General Awareness Asked in LIC Assistant Mains (22nd Dec 2019, Shift-I) Solutions

S1. Ans.(d)
Sol. According to the Reserve Bank of India, payment banks can apply for conversion into SFBs after 5 years of operations.

S2. Ans.(a)
Sol. According to the Reserve Bank of India's new draft guidelines for on-tap licensing of small finance banks (SFBs), the minimum net worth to set up SFB should be Rs 200 crore.

S3. Ans.(d)
Sol. Mastercard has announced the launch of a nationwide initiative to accelerate the acceptance and adoption of digital payments along with cricketer Mahendra Singh Dhoni.

S4. Ans.(b)
Sol. John Bailey headed the jury of the 50th IFFI 2019 held in Goa.

S5. Ans.(e)
Sol. HR Khan has been appointed as the first chairman of the steering committee of the Code for Responsible Lending (CRL) in micro-credit.

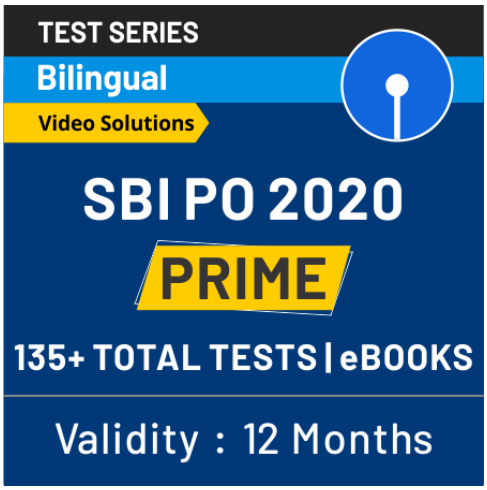
S6. Ans.(c)
Sol. Simone Biles was crowned Laureus World Sportswoman of the Year.

S7. Ans.(d)
Sol. Corporate Insolvency Resolution Process

S8. Ans.(b)
Sol. NFFT transactions done after banking hours will be automated using "STP" modes by the banks. "P" in STP stands for Processing.

S9. Ans.(b)
Sol. 'Dharma Guardian' military exercise was conducted in Mizoram between India and Japan.

S10. Ans.(d)
Sol. Odisha government has launched a new governance initiative 'Mo Sarkar' on the occasion of Gandhi Jayanti.



S11. Ans.(b)
Sol. Andhra Pradesh has launched 'Rythu Bharosa' scheme under which financial assistance will be provided to the farmers of the state.

S12. Ans.(b)
Sol. Russia's Floating nuclear power plant has reached its final destination in the country's remote Far East after a three-week, 5,000-kilometer journey.

S13. Ans.(e)
Sol. HDFC ERGO General Insurance Company launched Trip Protector insurance policy which covers the cancellation of pre-booked flights and hotels for domestic as well as international travel.

S14. Ans.(c)
Sol. The International Olympic Committee dropped baseball and softball from olympics history for the first time 2012 olympics.

S15. Ans.(c)
Sol. The cabinet has approved a Rs 25,000-crore special window to provide funding to housing projects that are stuck to revive the key sector, providing a boost to the economy and bringing relief to home buyers. Rs 10000 Cr is the amount contributed by the government under this fund.

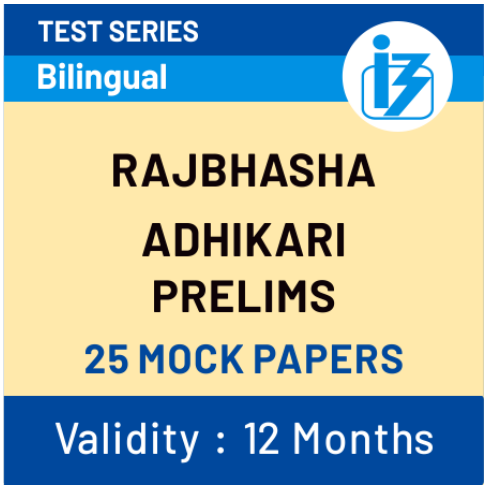
S16. Ans.(c)
Sol. Karnataka is the most innovative major state in India as per the India Innovation Index 2019 launched by NITI Aayog.

S17. Ans.(e)
Sol. Two astronauts made history as the first women to participate in an all-female spacewalk when Christina Koch and Jessica Meir ventured outside the International Space Station to replace a faulty battery charge/discharge unit.

S18. Ans.(b)
Sol. GIFT City is India's first operational international financial services centre. It is located in Ahmedabad.

S19. Ans.(a)
Sol. The Maharaja Sayajirao University is located in Vadodara.

S20. Ans.(c)
Sol. India wins four UNESCO heritage awards which includes Vikram Sarabhai Library, Indian Institute of Management (IIM) located in Ahmedabad.



S21. Ans.(b)
Sol. Kiran Uniyal is the wife of a serving Colonel of Indian Army who has created Individual Guinness World Records for "The most full contact knee strikes in three minutes.

S22. Ans.(d)
Sol. India beats Bangladesh to win the SAFF U-15 Women's Championship title held in Bhutan.

S23. Ans.(c)
Sol. Temporary Overdraft service is not offered in Aadhaar enabled payment system (AePS).

S24. Ans.(d)
Sol. According to a report by New World Wealth, Mumbai is the 12th wealthiest city globally.

S25. Ans.(b)
Sol. The Culture Department of Uttar Pradesh government will organise the country's first training and performance programme of "KHON Ramlila", a masked form of Ramlila art of Thailand.

S26. Ans.(c)
Sol. Bengaluru will host the fifth edition of the World Coffee Conference (WCC) to be organised by International Coffee Organization (ICO).

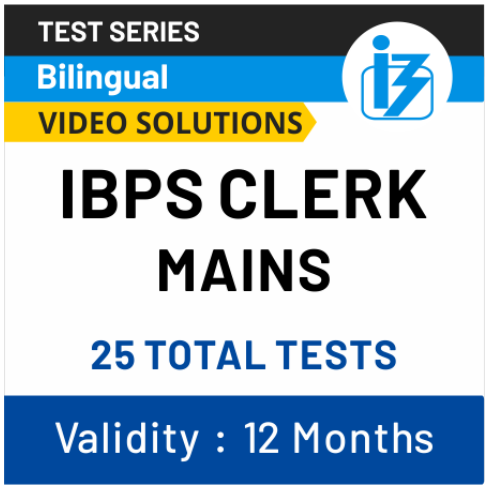
S27. Ans.(b)
Sol. Sourav Ganguly formally took charge as the president of the Board of Control for Cricket in India (BCCI).

S28. Ans.(d)
Sol. Accidental insurance cover for new RuPay card holders has been raised from Rs 1 lakh to Rs 2 lakh for new PMJDY accounts opened after August 28, 2018.

S29. Ans.(a)
Sol. In 2010 the United Nations declared 15 October as World Students Day in the remembrance of APJ Abdul Kalam.

S30. Ans.(e)
Sol. Any Indian citizen, resident or non-resident in the 18-60 year age group can open an National Pension System (NPS) account.

S31. Ans.(a)
Sol. Ministry of Health & Family Welfare has launched Food Safety Mitra Scheme.



S32. Ans.(b)
Sol. Mastercard has launched a nationwide initiative 'Team Cashless India' to accelerate the acceptance and adoption of digital payments in India.

S33. Ans.(e)
Sol. Life Insurance Corporation of India (LIC) has launched a new plan 'Micro Bachat' which provides coverage of up to Rs 2 lakh.

S34. Ans.(b)
Sol. The Indian railways inaugurated 10 'Sewa Service' trains to connect small towns with their closest major cities. Tamil Nadu will be the biggest beneficiary in the first set of launches.

S35. Ans.(c)
Sol. Acccording to the RBI, digital payments constituted a high 96% of total non-cash retail payments during the period October 2018 to September 2019.

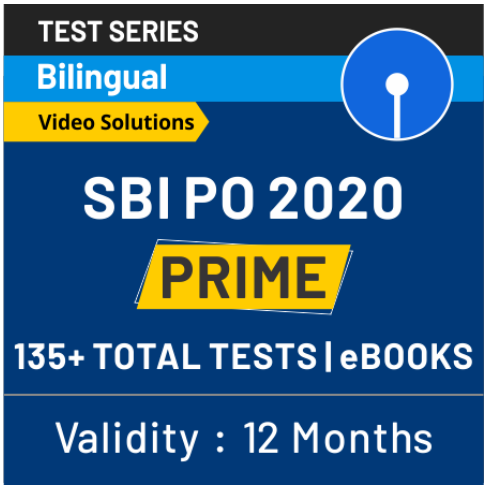
S36. Ans.(a)
Sol. The liquidity coverage ratio (LCR) requirement will be binding on NBFCs from December 1, 2020.

S37. Ans.(c)
Sol. Double insurance is a type of insurance where the same subject matter is insured more than once, but with different insurers.

S38. Ans.(b)
Sol. A rider is an insurance policy provision that adds benefits to or amends the terms of a basic insurance policy.

S39. Ans.(e)
Sol. Pranjal Patil is the first visually challenged woman IAS officer who took over as Sub-Collector of Thiruvananthapuram.

S40. Ans.(d)
Sol. Indian contingent won four medals and 15 medallions of excellence at the World Skills Kazan 2019 held in Russia.



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