

Quiz Date: 21st March 2020

Q1. Name the anti-hijacking exercise recently conducted by the Indian Navy, Indian Coast Guard, Cochin Port Trust and all other concerned stakeholders off the Port of Kochi.

- (a) Hijacked
- (b) Kidnap
- (c) House Arrest
- (d) Apharan
- (e) Abduct

Q2. Name the private sector bank which has become the 3rd Indian firm to cross \$100 billion mark in market capitalisation.

- (a) HDFC Bank
- (b) Axis Bank
- (c) ICICI Bank
- (d) Kotak Mahindra Bank
- (e) Yes Bank

Q3. "Amazon.com Inc", " _____ " and Alphabet Inc's "Google" have announced a partnership to lay the groundwork for better compatibility among their smart home products.

- (a) Flipkart Private Limited
- (b) Apple Inc
- (c) Microsoft Corporation
- (d) Alibaba Group Holding Limited
- (e) Myntra

Q4. The top foreign affairs and defence leaders of India-US met during the 2+2 dialogue held in?

- (a) Chennai
- (b) New Delhi
- (c) Washington, DC
- (d) Bengaluru
- (e) New York

Q5. The Goods and Services Tax or GST Council has fixed a uniform tax rate of _____ on both state-run and private lottery.

- (a) 0%
- (b) 05%
- (c) 12%
- (d) 18%
- (e) 28%

Q6. Which article of the Constitution envisages Budget?

- (a) Article 280
- (b) Article 110
- (c) Article 360
- (d) Article 112
- (e) Article 343

Q7. In budget 2020-21, the government set the target to distribute _____ LPG connections under the Ujjawala Yojna.

- (a) 10 crore
- (b) 5 crore

- (c) 8 crore
- (d) 6 crore
- (e) 12 crore



Q8. How much India needs to spend on infrastructure to become USD 5 trillion economy by 2024-25?

- (a) USD 1.2 trillion
- (b) USD 1.4 trillion
- (c) USD 1.6 trillion
- (d) USD 1.8 trillion
- (e) USD 2.0 trillion

Q9. The Economic Survey 2020 suggests Employee Stock Ownership for which sector?

- (a) Manufacturing
- (b) Banking
- (c) Agriculture
- (d) Infrastructure
- (e) Technology

Q10. The rate which the income tax is imposed in India is called _____.

- (a) Digressive rate
- (b) Progressive rate
- (c) Regressive rate
- (d) Proportionate rate
- (e) Excursive rate

Q11. India has signed an agreement with which country to facilitate the transfer of defence technology.

- (a) Russia
- (b) Japan
- (c) South Korea
- (d) US
- (e) Bangladesh

Q12. Who is the present Social Justice and Empowerment Minister of India?

- (a) D.V. Sadananda Gowda
- (b) Nirmala Sitharaman
- (c) Narendra Singh Tomar
- (d) Ramvilas Paswan
- (e) Thawarchand Gehlot

Q13. Chennai Corporation, Tamil Nadu launched India's first waste exchange platform namely "_____ Waste Exchange" to buy and sell municipal solid waste online.

- (a) Nilgiris
- (b) Salem

- (c) Pudukkottai
- (d) Madras
- (e) Shivganga

Q14. HDFC Bank has become the 3rd Indian firm to cross \$100 billion mark in market capitalisation and has joined the league of _____ and Tata Consultancy Services.

- (a) Tech Mahindra
- (b) Tata Sons
- (c) Reliance Industries Ltd
- (d) Yes Bank
- (e) Axis Bank

Q15. Indian Coast Guard which was founded on 18 August 1978 is Headquartered at?

- (a) Chennai
- (b) New Delhi
- (c) Kolkata
- (d) Mumbai
- (e) Bengaluru

Solutions

S1. Ans.(d)

Sol. The Indian Navy, Indian Coast Guard, Cochin Port Trust and all other concerned stakeholders, conducted a large-scale anti-hijacking exercise "Apharan" off the Port of Kochi.

S2. Ans.(a)

Sol. HDFC Bank has become the 3rd Indian firm to cross \$100 billion mark in market capitalisation.

S3. Ans.(b)

Sol. "Amazon.com Inc", "Apple Inc" and Alphabet Inc's "Google" have announced a partnership to lay the groundwork for better compatibility among their smart home products.

S4. Ans.(c)

Sol. The top foreign affairs and defence leaders of India-US met during the 2+2 dialogue held in Washington, DC.

S5. Ans.(e)

Sol. The Goods and Services Tax or GST Council has fixed a uniform tax rate of 28% on both state-run and private lottery.

S6. Ans.(d)

Sol. Article 112 of the Indian Constitution envisages the Annual Financial Statement of the government. This annual statement displays the revenue and expenditure of the last year and estimates of revenue and expenditure for the coming financial year.

S7. Ans.(c)

Sol. In budget 2019-20, the government set the target to distribute 8 crore LPG connections under the Ujjawala Yojna.

S8. Ans.(b)

Sol. Economic Survey 2019-20 said that India needs to spend about USD 1.4 trillion on infrastructure to become a USD 5 trillion economy by 2024-25. The report highlighted that 100 more airports are to be made operational by 2023-24.

S9. Ans.(b)

Sol. The Economic Survey 2020 depicts that the growth of Indian Banking Sector has been inproportionate with the overall economic growth. To accelerate the growth of Banking Sector, Survey suggests the Employee Stock Ownership Plan (ESOP) for bank employees.

S10. Ans.(a)

Sol. In India, income tax is imposed at digressive rate. Under the digressive rate the rate of tax increases as the income increases initially while after a certain level of income it becomes proportionate.

S11. Ans.(d)

Sol. India and the US have signed an agreement to facilitate the transfer of defence technology.

S12. Ans.(e)

Sol. Social Justice and Empowerment Minister: Thawarchand Gehlot.

S13. Ans.(d)

Sol. Chennai Corporation, Tamil Nadu launched India's first waste exchange platform namely "Madras Waste Exchange" to buy and sell municipal solid waste online.

S14. Ans.(c)

Sol. HDFC Bank has become the 3rd Indian firm to cross \$100 billion mark in market capitalisation and has joined the league of Reliance Industries Ltd and Tata Consultancy Services.

S15. Ans.(b)

Sol. Indian Coast Guard which was founded on 18 August 1978 is Headquartered at New Delhi.

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