

Quiz Date: 22<sup>nd</sup> March 2020

Q1. Which of the following bank has bagged the award in the 'Most Customer-Centric Bank Using Technology' category at the Banking Technology 2019 awards instituted by the Indian Banks' Association?

- (a) State Bank of India
- (b) Federal Bank
- (c) HDFC Bank
- (d) South Indian Bank
- (e) Axis Bank

Q2. The "National Workshop on Disaster Risk Financing, Insurance and Risk Transfer" will be held in?

- (a) Mumbai, Maharashtra
- (b) Chnadigarh, Haryana
- (c) Dehradun, Uttarakhand
- (d) Jaipur, Rajasthan
- (e) Gandhinagar, Gujarat

Q3. The Union Ministry of Finance has notified 'Printing of \_\_\_\_\_ Currency Notes Rules, 2020' vide Gazette Notification G.S.R. 95(E) dated February 7, 2020.

- (a) 10 Rupees
- (b) 20 Rupees
- (c) One Rupee
- (d) 100 Rupees
- (e) 200 Rupees

Q4. The UK-based OneWeb company has sent 34 satellites into orbit on a single Soyuz rocket, from Baikonur port of?

- (a) Kazakhstan
- (b) Afghanistan
- (c) Tajikistan
- (d) Pakistan
- (e) India

Q5. Mobile World Congress, which was going to be held in \_\_\_\_\_, has been cancelled over coronavirus fears.

- (a) New Delhi
- (b) London
- (c) Paris
- (d) New York
- (e) Barcelona

Q6. Which day is celebrated annually by the United Nations as World Radio Day?

- (a) 12th of February
- (b) 13th of February
- (c) 14th of February
- (d) 15th of February
- (e) 16th of February

Q7. Union Minister of State for Personnel, Public Grievances and Pensions, Dr Jitendra Singh inaugurated the National Workshop on e-office in?

- (a) New Delhi
- (b) Mumbai
- (c) Chandigarh

- (d) Dehradun
- (e) Kolkata



Q8. Name the city where India's largest air quality monitoring network will be set up in the next five years.

- (a) Lucknow, Uttar Pradesh
- (b) Mumbai, Maharashtra
- (c) Patna, Bihar
- (d) Indore, Madhya Pradesh
- (e) Hyderabad, Telangana

Q9. Who among the following has authored the book titled “The Thin Mind Map Book”?

- (a) Arundhati Roy
- (b) Salman Rushdie
- (c) Chetan Bhagat
- (d) Dharmendra Rai
- (e) Vikram Seth

Q10. The Banking Technology 2019 awards was instituted by the Indian Banks' Association and was held in?

- (a) Mumbai, Maharashtra
- (b) Jodhpur, Rajasthan
- (c) Bhubaneswar, Odisha
- (d) Kolkata, West Bengal
- (e) Bengaluru, Karnataka

Q11. Banking Regulation Act 1949, does not at all apply to-

- (a) Nationalized banks
- (b) Foreign banks having branches in India
- (c) Both (a) and (b)
- (d) Co-operative Banks
- (e) None of the given options is true

Q12. A \_\_\_\_\_ is a loan in which property or real estate is used as collateral.

- (a) Mortgage
- (b) Assets
- (c) Balance Sheet
- (d) Ledger
- (e) None of the given options is true

Q13. Banknotes can be issued in any denominations but coins can be issued up to what denomination?

- (a) Rs. 5000
- (b) Rs. 1000
- (c) Rs. 500
- (d) Rs. 100

(e) Rs. 2000

Q14. Reserve Bank of India has raised the micro loan limits to ensure higher flow of funds to the economically weaker section. The regulator has raised the household income limit for availing micro loans while enhanced the lending limit to Rs \_\_\_\_\_ lakh per eligible borrower from Rs 1 lakh earlier.

- (a) 1.25 lakh
- (b) 3 lakh
- (c) 7 lakh
- (d) 5 lakh
- (e) 15 lakh

Q15. RBI issued its first banknote in January 1938 bearing the portrait of George IV. What was its denomination?

- (a) Rs. 5
- (b) Rs. 10
- (c) Rs. 1
- (d) Rs. 2
- (e) Rs. 20

### Solutions

S1. Ans.(d)

Sol. South Indian Bank has bagged the award in the 'Most Customer-Centric Bank Using Technology' category at the Banking Technology 2019 awards instituted by the Indian Banks' Association.

S2. Ans.(a)

Sol. The "National Workshop on Disaster Risk Financing, Insurance and Risk Transfer" will be held in Mumbai, Maharashtra.

S3. Ans.(c)

Sol. The Union Ministry of Finance has notified 'Printing of One Rupee Currency Notes Rules, 2020' vide Gazette Notification G.S.R. 95(E) dated February 7, 2020.

S4. Ans.(a)

Sol. The UK-based OneWeb company has sent 34 satellites into orbit on a single Soyuz rocket, from Baikonur port, Kazakhstan.

S5. Ans.(e)

Sol. Mobile World Congress, which was going to be held in Barcelona, has been cancelled over coronavirus fears.

S6. Ans.(b)

Sol. The United Nations annually celebrates World Radio Day on 13th of February.

S7. Ans.(a)

Sol. Union Minister of State for Personnel, Public Grievances and Pensions, Dr Jitendra Singh inaugurated the National Workshop on e-office in New Delhi.

S8. Ans.(b)

Sol. India's largest air quality monitoring network will be set up in Mumbai, Maharashtra.

S9. Ans.(d)

Sol. A mind mapping & brain literacy pioneer Dharmendra Rai has launched his book titled "The Thin Mind Map Book".

S10. Ans.(a)

Sol. The Banking Technology 2019 awards was instituted by the Indian Banks' Association and held in Mumbai, Maharashtra.

S11. Ans.(d)

Sol. Banking Regulation Act do not apply to Co-operative Banks.

S12. Ans.(a)

Sol. A mortgage is a loan in which property or real estate is used as collateral. The borrower enters into an agreement with the lender (usually a bank) wherein the borrower receives cash upfront then makes payments over a set time span until he pays back the lender in full.

S13. Ans.(b)

Sol. Coins can be issued up to the denomination of Rs. 1000 as per the Coinage Act, 1906.

S14. Ans.(a)

Sol. Reserve Bank of India has raised the micro loan limits to ensure higher flow of funds to the economically weaker section as their role in the economy has grown

over the years with the government's inclusive agenda. In a twin-move, the regulator has raised the household income limit for availing micro loans while enhanced the lending limit to Rs 1.25 lakh per eligible borrower from Rs 1 lakh earlier.

S15. Ans.(a)

Sol. Section 22 of the RBI Act, 1934, empowered it to continue issuing Government of India notes till its own notes were ready for issue. The Central Board of the Bank recommended that the Bank notes retain the general size, appearance and design of the existing notes, albeit with modifications. Notes with the portrait of Edward VIII were scheduled for release in the summer of '37. But Edward's heart had its reasons and his abdication, at levels mundane, delayed the Bank's issues to January 1938 when the first Five Rupee note was issued bearing the portrait of George VI.

