

Quiz Date: 25<sup>th</sup> April 2020

**Directions (1-5):** Each of the following questions has a paragraph from which one sentence has been deleted. From the given options, choose the sentence that completes the paragraph in the most appropriate way.

Q1. The oil market has been here before, seen it all and still hasn't learnt. Or perhaps to quote a 'Yogi-ism', i.e. a hallmark quote from the late legendary New York Yankees baseball player Yogi Berra, "It's déjà vu all over again." For \_\_\_\_\_ began meaningfully, President Donald Trump, somewhat out of the blue took to his Twitter account and quipped: "I have instructed the United States Navy to shoot down and destroy any and all Iranian gunboats if they harass our ships at sea." Not sure where that came from or why but the beleaguered crude oil market did not care.

- (a) A mere two hours on from the President's missive
- (b) Bouncing from negative to positive turf
- (c) What the so-called rally is based on remains
- (d) Just before the U.S. trading session
- (e) The barmy logic happens to be that a U.S.-Iran skirmish

Q2. The US Congress passed the CARES Act and appropriated money to colleges and universities to provide relief for students and institutions given their unique experience with the coronavirus. Lawmakers required at least 50 percent of the money to go to students in the form of emergency grant aid and gave institutions some discretion with the other half. To the dismay of many advocates, Congress did not \_\_\_\_\_ to for-profit colleges.

- (a) Explicitly restrict the money from going
- (b) Seeking clarification as to whether or not the DOE
- (c) The Department had the authority to only send
- (d) CARES Act would exclude for-profit colleges
- (e) DeVos announced the amounts institutions would receive

Q3. On Earth Day 2020, communities and businesses alike are grounded — hunkered down until the "curve flattens" and the threats posed by COVID-19 pass. But a prevailing concern is that as American enterprises enter recession-mode, they will cut back their efforts to reduce air pollution. That's a mistake. For starters, new research is showing that the regions with the greatest pollution levels are the ones most at risk for lung disease and thus, succumbing to the current virus. And second \_\_\_\_\_ in cleaner fuels and modern technologies reaps a positive return — one that benefits both economies and ecologies.

- (a) The crisis has exposed deeply embedded vulnerabilities
- (b) Governments can achieve multiple educational and nuclear objectives
- (c) Resilient future that leaves nobody behind
- (d) studies indicate that continued investment

(e) Green energy would improve the cumulative coal production

Q4. One of the promises of autonomous vehicles is that they will be safer for passengers, occupants of other vehicles, and bystanders, thereby saving thousands of lives lost on the road each year. Swap internal combustion engines for electric batteries, and you've \_\_\_\_\_ climate change and blanket cities with a smoggy haze. Now power these self-driving EVs with locally produced renewable energy, and you've created a blameless transportation system. That's essentially what self-driving start-up Cruise has done.

- (a) Vehicle fleet to be powered 100% by renewable energy
- (b) Eliminated the tailpipe emissions that hasten
- (c) Energy broker to ensure the power recharging the cars
- (d) Was sourced from renewable energy projects
- (e) Nation-wide average of energy sources

Q5. The medical device industry projects there will be 25 million diagnostic tests made for the coronavirus strain COVID-19 for U.S. use by the end of April. The Advanced Medical Technology Association (AdvaMed) issued a projection that \_\_\_\_\_ more than 25 million tests by the end of April that are largely molecular testing for the live virus. "Our industry is focused on scaling up the number of tests available . . . from reagents to supplies to component parts," Scott Whitaker, chief executive officer of AdvaMed told reporters in a conference call.

- (a) Federal agencies continue to face criticism
- (b) The industry is focused on diagnostic tests
- (c) The medical device industry will have produced
- (d) The scale at which people are demanding tests
- (e) Someone has had the virus and are also being developed

**Directions (6-12):** Read the following passage and answer the questions as directed. There are some blanks given in the passage based on which some questions are framed, and some words are highlighted as well to help you answer some of the questions.

Lower chief executive officer integrity is associated with higher audit fees at large public corporations and **(A)** \_\_\_\_\_ performance, according to a recent academic study published in *The Accounting Review*. Researchers poured through over 30,000 shareholder letters, scrutinizing the words used by CEOs, according to the study, titled "CEO Behavioral Integrity, Auditor Responses, and Firm Outcomes," from the University of Virginia, INSEAD, Duke University and Yale University. **(B)** The research team **align (1)** on language to measure CEO behavioral integrity or whether the executive "walks the talk" by the **deeds (2)** to which the CEO's **extent (3)** and words failed to **focused (4)** and required explanation. "Global surveys of CEOs suggest integrity is one of the most important leadership attributes, behind only creativity," says William Mayew, a Duke University accounting professor and an author of the study. **(C)** *"Despite this importance, we know virtually nothing about how CEO integrity impact firm outcomes in large samples. We wanted to provide some evidence to fill this void. We did so in the context of auditing because financial statement auditors are supposed to (D) \_\_\_\_\_ the integrity of management as part of their procedures."* Key to the study was

developing and validating a measure of CEO integrity without having **(E)** to surveys or interviews of corporate employees. "Using computational linguistics, we measured how many causation words were used in each shareholder letter. Causation words are words like 'because' and 'therefore' and are used commonly when providing explanations," says Mayew.

Of course, CEOs have lots of other reasons beyond integrity to provide explanations. To address this concern, the study ..... **(F)** for other factors such as company performance, uncertainty and complexity. Importantly, the study demonstrated its integrity measure was CEO-specific by illustrating how it differed from the words used in the section of an annual report where management addresses the company's performance as well as terms used by the CFO in earnings calls.

Next, the study validated their measure of CEO integrity. **(G)** "First, we **obtained (1)** a small sample of **survey (2)** responses on CEO integrity and found our **correlated (3)** was highly **measure (4)** with it. Second, we obtained a large sample of employee rankings from Glassdoor.com," Mayew reports. "We find that, when our measure suggests a CEO has high behavioral integrity, employees rate the CEO higher and have a more favorable view of the work environment."

Q6. Which of the following word given in the options should come at the place marked as (A) in the above passage to make it grammatically correct and meaningful? Also, the word should fill in the two sentences given below to make them contextually correct and meaningful.

(I) The country is still a mess, with \_\_\_\_\_ services like water and electricity.

(II) The Meadowlands cancelled the last five races on its nine-race card due to \_\_\_\_\_ track conditions brought on by heavy rains.

- (a) Envisaged
- (b) Deteriorating
- (c) Approach
- (d) Constant
- (e) None of these

Q7. The sentence given in (B) has four words given in bold. Amongst the given bold words which of the followings must replace each other to make the sentence contextually correct and meaningful?

- (a) 2-1 and 3-4
- (b) 1-3 and 2-4
- (c) Only 2-3
- (d) 1-4 and 2-3
- (e) Only 2-4

Q8. In the above passage, sentence (C) is italicized. There may or may not be error in one part of the sentence, select the part having error it in.

- (a) Despite this importance, we know
- (b) virtually nothing about how
- (c) CEO integrity impact firm
- (d) outcomes in large samples
- (e) None of these

Q9. Which of the following should fill the blank given in (D) to make it contextually correct and meaningful?

- (a) Circumstance
- (b) Consider
- (c) Campaign
- (d) Potential
- (e) None of the above

Q10. Which of the following word given in the options should come at the place marked as (E) in the given passage to make it grammatically correct and meaningful? Also, the word should fill in the two sentences given below to make them contextually correct and meaningful.

(I) India's coronavirus lockdown worsens \_\_\_\_\_ to mental healthcare.

(II) ITDRC's 'project Connect' initiative which will help rural and underserved communities in the US gain \_\_\_\_\_ to the Internet.

- (a) Dwelling
- (b) Knighted
- (c) Wandering
- (d) Access
- (e) None of these

Q11. Which of the following phrases should fill the blank (F) to make it contextually and grammatically meaningful and correct respectively?

- (a) Help in boosting the investment cycle
- (b) Employed statistical techniques to account
- (c) Boosted performance with diverse investments
- (d) Investment in different areas of market
- (e) None of these

Q12. The sentence given in (G) has four words given in bold. Amongst the given bold words, which of the followings must replace each other to make the sentence contextually correct and meaningful?

- (a) 1-3
- (b) 2-4
- (c) 2-3
- (d) 1-4
- (e) 3-4



**Directions (13-15):** In the following questions, a grammatically correct and meaningful sentence is given which is divided into four parts, (A), (B), (C) and (D). You have to arrange the four parts to make a contextually and grammatically meaningful sentence (the meaning can be different from the one given in the question). If no such rearrangement is possible mark (e) as your answer i.e. No rearrangement is required.

Q13. and automotive companies to pick up the (A)/slack in producing critical medical items (B)/ the medical supply chain causing apparel (C)/ the economic fallout of COVID-19 disrupted (D)

- (a) CBDA
- (b) DCAB
- (c) ABDC
- (d) BDCA
- (e) No rearrangement required

Q14. significant capital in a short period of time (A)/ telehealth providers are scrambling to (B)/ support — initiatives that all require (C)/ expand their services and customer (D)

- (a) CBDA
- (b) DCAB
- (c) ABDC
- (d) BDCA
- (e) No rearrangement required

Q15. recording that can support multi-person meetings (A)/ financial services, plans to launch a (B)/ Symphony, a collaboration platform for (C)/ fully end-to-end encrypted platform with (D)

- (a) CBDA
- (b) DCAB
- (c) ABDC

(d) BDCA

(e) No rearrangement required



### Solutions:

S1. Ans. (d)

Sol. **“Just before the U.S. trading session”** completes the paragraph in the most appropriate way. Hence, **option (d)** is the right answer choice.

S2. Ans. (a)

Sol. **“Explicitly restrict the money from going”** completes the paragraph in the most appropriate way. Hence, **option (a)** is the right answer choice.

S3. Ans. (d)

Sol. **“studies indicate that continued investment”** completes the paragraph in the most appropriate way. Hence, **option (d)** is the right answer choice.

S4. Ans. (b)

Sol. **“Eliminated the tailpipe emissions that hasten”** completes the paragraph in the most appropriate way. Hence, **option (b)** is the right answer choice.

S5. Ans. (c)

Sol. **“The medical device industry will have produced”** completes the paragraph in the most appropriate way. Hence, **option (c)** is the right answer choice.

S6. Ans. (b)

Sol. **“Deteriorating”** should come at the place marked as (A) in the above passage to make it grammatically correct and meaningful. The word also fills in the two sentences given to make them contextually correct and meaningful. Hence, **option (b)** is the right answer choice.

S7. Ans. (d)

Sol. Both 1-4 and 2-3 must replace each other to make the sentence contextually correct and meaningful. The sentence after rearrangement is,

(B) The research team **focused** on language to measure CEO behavioral integrity or whether the executive "walks the talk" by the **extent** to which the CEO's **deeds** and words failed to **align** and required explanation.

Hence, **option (d)** is the right answer choice.

S8. Ans. (c)

Sol. Here, "**Impact**" will be replaced by "**impacts**" as the sentence is talking about CEO's integrity **affects** firm outcomes. Hence,, **option (c)** is the right answer choice.

S9. Ans. (b)

sol. **Consider** should fill in the black (D) to make it contextually correct and meaningful. Hence, **option (b)** is the right answer choice.

S10. Ans. (d)

Sol. "**Access**" should come at the place marked as (E) in the above passage to make it grammatically correct and meaningful. The word also fills in the two sentences given to make them contextually correct and meaningful. Hence, **option (d)** is the right answer choice.

S11. Ans. (b)

Sol. "**Employed statistical techniques to account**" should fill the blank (F) to make it contextually and grammatically meaningful and correct respectively. Hence, **option (b)** is the right answer choice.

S12. Ans. (e)

Sol. 3-4 must replace each other to make the sentence contextually correct and meaningful. The sentence after rearrangement is,

(G) First, we obtained a small sample of survey responses on CEO integrity and found our measure was highly correlated with it.

Hence, **option (e)** is the right answer choice.

S13. Ans. (b)

Sol. The correct sequence is **DCAB**. The sentence after rearrangement is,

*The economic fallout of COVID-19 disrupted the medical supply chain causing apparel and automotive companies to pick up the slack in producing critical medical items.*

Hence, **option (b)** is the right answer choice.

S14. Ans. (d)

Sol. The correct sequence is **BDCA**. The sentence after rearrangement is,

*Telehealth providers are scrambling to expand their services and customer support — initiatives that all require significant capital in a short period of time.*

Hence, **option (d)** is the right answer choice.

S15. Ans. (a)

Sol. The correct sequence is **CBDA**. The sentence after rearrangement is, *Symphony, a collaboration platform for financial services, plans to launch a fully end-to-end encrypted platform with recording that can support multi-person meetings.*

Hence, option (a) is the right answer choice.

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