

Quiz Date: 29th April 2020

Q1. Commercial Paper (CP) is an unsecured money market instrument issued in the form of a promissory note. In which of the following year Commercial Paper was introduced in India?

- (a) 1996
- (b) 1982
- (c) 1990
- (d) 1971
- (e) 1956

Q2. Name the following country, who has topped the Human Development Index 2019?

- (a) Norway
- (b) Switzerland
- (c) Ireland
- (d) Denmark
- (e) Singapore

Q3. Who among the following has been named as Time magazine's Person of the Year for 2019?

- (a) Nikki Henderson
- (b) Narendra Modi
- (c) Donald Trump
- (d) Malena Ernman
- (e) Greta Thunberg

Q4. Finance Minister Nirmala Sitharaman has been ranked _____ - by Forbes in 'The World's 100 Most Powerful Women'.

- (a) 37th
- (b) 34th
- (c) 39th
- (d) 41st
- (e) 43rd

Q5. What is the maximum maturity period of Treasury bills, or T-bills?

- (a) 366 Days
- (b) 342 Days
- (c) 348 Days
- (d) 364 Days
- (e) 360 Days

Q6. The Union Minister for Environment, Forest and Climate Change released the biennial "India State of Forest Report (ISFR) in New Delhi. Which of the following state has the largest forest cover (area-wise) in the country?

- (a) Kerala

- (b) Madhya Pradesh
- (c) Gujarat
- (d) Arunachal Pradesh
- (e) Karnataka

Q7. The Reserve Bank of India released guidelines for 'on tap' Licensing of Small Finance Banks in the Private Sector. The minimum capital for setting up an SFB has been mandated at-?

- (a) Rs. 700 crores
- (b) Rs. 1000 crores
- (c) Rs. 800 crores
- (d) Rs. 500 crores
- (e) Rs. 200 crores



Q8. The Reserve Bank of India announced round-the-clock transactions will be allowed 24×7 facility under the NEFT system on all days. What is the full form of NEFT?

- (a) National Electronic Funds Transfer
- (b) National Electronic Funds Treaty
- (c) National Electronic Funds Transaction
- (d) National Electronic Funds Time
- (e) National Electronic Funds Transport

Q9. Which country has become the 1st country to make the entire process for pilgrims going on Haj completely digital?

- (a) Germany
- (b) Japan
- (c) China
- (d) India
- (e) Pakistan

Q10. The Centre is launching a nationwide vaccination drive to prevent eight diseases under Intensified Mission _____ 2.0 across the country.

- (a) Intrapyschic
- (b) Indriya

- (c) Indradhanush
- (d) Indraprastha
- (e) Inderlok

Q11. In which city, Vice President M Venkaiah Naidu has launched the 'Bharatiya Poshan Anthem'?

- (a) Mumbai
- (b) Bengaluru
- (c) Chennai
- (d) Kolkata
- (e) New Delhi

Q12. What is the ranking of India in 2019's Climate Change Performance Index (CCPI) at the COP25 climate summit held in the Madrid, Spain?

- (a) 10th
- (b) 15th
- (c) 11th
- (d) 9th
- (e) 5th

Q13. STP is an automated electronic payment process that is used by corporations and banks. What is the meaning of "S" in STP?

- (a) Session
- (b) Security
- (c) Straight
- (d) Section
- (e) System

Q14. What is the rank of India in the Human Development Index 2019?

- (a) 110th
- (b) 129th
- (c) 104th
- (d) 102nd
- (e) 101st

Q15. There are several money market instruments. Which of the following is not a money market instrument?

- (a) Debentures
- (b) Certificates of deposit
- (c) Bills of exchange
- (d) Commercial paper
- (e) Treasury bills

Solutions

S1. Ans.(c)

Sol. Commercial Paper (CP) is an unsecured money market instrument issued in the form of a promissory note. It was introduced in India in 1990.

S2. Ans.(a)

Sol. Norway, Switzerland, Ireland respectively occupied the top three positions in the Human Development Index 2019.

S3. Ans.(e)

Sol. Sweden's Greta Thunberg has been named as Time magazine's Person of the Year for 2019. Greta Thunberg is the Swedish schoolgirl who inspired a global movement to fight climate change and became popular with the "#FridaysForFuture".

S4. Ans.(b)

Sol. Finance Minister Nirmala Sitharaman has been ranked 34th by Forbes in 'The World's 100 Most Powerful Women'.

S5. Ans.(d)

Sol. Treasury bills, or T-bills, have a maximum maturity period of 364 days.

S6. Ans.(b)

Sol. The Union Minister for Environment, Forest and Climate Change released the biennial "India State of Forest Report (ISFR)", in New Delhi. Area-wise, Madhya Pradesh has the largest forest cover in the country.

S7. Ans.(e)

Sol. The licensing window will be open on-tap. The minimum capital for setting up an SFB has been mandated at ₹200 crores, adding for primary (urban) co-operative banks (UCBs), which wish to become SFBs, the initial requirement of net worth will be ₹100 crores, which will have to be increased to ₹200 crores within five years from the date of commencement of business.

S8. Ans.(a)

Sol. The Reserve Bank of India announced round-the-clock transactions will be allowed 24x7 facility under the National Electronic Funds Transfer (NEFT) system on all days including weekends and holidays.

S9. Ans.(d)

Sol. India has become the 1st country to make the entire process for pilgrims going on Haj completely digital. An online application, e-visa, Haj mobile app, 'e-MASIHA' health facility,

“e-luggage pre-tagging” providing all information in India itself regarding accommodation and transportation in Mecca and Madina will be provided to 2 lakh Indian Muslims going for Haj in 2020.

S10. Ans.(c)

Sol. The centre is launching a nationwide vaccination drive to prevent eight diseases under Intensified Mission Indradhanush 2.0 across the country.

S11. Ans.(e)

Sol. Vice President M Venkaiah Naidu launched the ‘Bharatiya Poshan Anthem’ in New Delhi.

S12. Ans.(d)

Sol. India has been ranked 9th in 2019's Climate Change Performance Index (CCPI) at the COP25 climate summit in the Spanish capital Madrid. The index is jointly presented by Germanwatch, NewClimate Institute and Climate Action Network.

S13. Ans.(c)

Sol. Straight-through processing (STP) is an automated electronic payment process that is used by corporations and banks.

S14. Ans.(b)

Sol. India has been ranked 129th among 189 countries in the Human Development Index 2019. India was ranked 130th last year in the index. Norway, Switzerland, Ireland occupied the top three positions in the index.

S15. Ans.(a)

Sol. A debenture is a type of debt instrument unsecured by collateral. It is not a money market instrument.

