

Quiz Date: 25<sup>th</sup> May 2020

Q1. A \_\_\_\_\_ cheque is any cheque that is crossed with two parallel lines.

- (a) payee
- (b) crossed
- (c) signal
- (d) drawer
- (e) None of the given options is true

Q2. Caixa Bank has been headquartered in-

- (a) United Kingdom
- (b) Spain
- (c) Singapore
- (d) South Africa
- (e) USA

Q3. Capital market can be divided into

- (a) stock market
- (b) bond market
- (c) personal securities market
- (d) both (a) and (b)
- (e) None of the given options is true

Q4. The Headquarters of Capital Local Area Bank is situated in \_\_\_\_\_

- (a) Amritsar, Punjab
- (b) Ludhiana, Punjab
- (c) Bathinda, Punjab
- (d) Jalandhar, Punjab
- (e) None of the given options is true

Q5. What are the facilities available to the customers through ATM-?

- (a) Cash withdrawal subject to a predetermined limit per day
- (b) Cash deposit
- (c) Balance enquiry
- (d) Details of certain number of transactions
- (e) All of the above

Q6. RBS Bank has been headquartered in-

- (a) Glasgow, United Kingdom
- (b) Edinburgh, United Kingdom
- (c) Skye, United Kingdom
- (d) Aberdeen, United Kingdom
- (e) None of the given options is true

Q7. What is the main objectives of the SEBI?

- (a) To protect the interests of investors in securities market
- (b) To promote the development of securities market
- (c) To promote and regulate self-regulatory organizations
- (d) To prohibit insider trading in securities
- (e) All of the above



Q8. DBS Bank has been headquartered in-

- (a) United Kingdom
- (b) Spain
- (c) Singapore
- (d) South Africa
- (e) Australia

Q9. The Reserve Bank has adopted a number of credit control measures to check the inflationary tendencies in the country. Which of the following is not them?

- (a) Bank Rate
- (b) Net Liquidity Ratio
- (c) Income Tax
- (d) Statutory Liquidity Ratio
- (e) Cash-Reserve Ratio

Q10. Where is the headquarters of Yes Bank?

- (a) Pune
- (b) Hyderabad
- (c) Chennai
- (d) Mumbai
- (e) Kolkata

Q11. How many types of PSLCs can be issued by the Banks?

- (a) Four
- (b) Five

- (c) Six
- (d) Eight
- (e) Two

Q12. Which of the following is included in bancassurance?

- (a) Insurance policies issued by the banks in their names
- (b) Selling by a bank the insurance policies of its ancillary insurance company
- (c) Selling by a bank the insurance policies of any insurance company
- (d) All of the above
- (e) None of the given options is true

Q13. What is the loan limit for education in the country under priority sector?

- (a) Rs 15 lakh
- (b) Rs 10 lakh
- (c) Rs 8 lakh
- (d) Rs 20 lakh
- (e) Rs 50 lakh

Q14. One of the most effective instruments of monetary policy is the bank rate. A bank rate is essentially the rate at which the \_\_\_\_\_ lends money to commercial banks without any security or collateral.

- (a) RBI
- (b) SEBI
- (c) Government of India
- (d) Finance Ministry
- (e) SBI

Q15. How many sub-categories are classified under Agriculture sector?

- (a) Four
- (b) Five
- (c) Six
- (d) Three
- (e) Two

### Solutions

S1. Ans.(b)

Sol. A crossed cheque is any cheque that is crossed with two parallel lines, either across the whole cheque or through the top left-hand corner of the cheque.

S2. Ans.(b)

Sol. CaixaBank is based in Valencia and Barcelona in Spain.

S3. Ans.(d)

Sol. Capital markets are composed of primary and secondary markets. The most common capital markets are the stock market and the bond market.

S4. Ans.(d)

Sol. Capital Small Finance Bank Limited started operations as India's 1st Small Finance Bank on April 24, 2016 after conversion from Capital Local Area Bank. Prior to conversion to a Small Finance Bank, Capital Local Area Bank was operating as India's largest local area bank since January 14, 2000. The headquarters of Capital Small Finance Bank Limited is in Jalandhar, Punjab.

S5. Ans.(e)

Sol. All of the above.

S6. Ans.(b)

Sol. The Royal Bank of Scotland (RBS) is one of the retail banking subsidiaries of The Royal Bank of Scotland Group plc, together with NatWest and Ulster Bank. Headquarters of RBS is in Edinburgh, United Kingdom.

S7. Ans.(e)

Sol. All of the above.

S8. Ans.(c)

Sol. DBS Bank is a multinational banking and financial services corporation headquartered in Singapore.

S9. Ans.(c)

Sol. The Reserve Bank has adopted a number of credit control measures to check the inflationary tendencies in the country:

- i. Bank Rate
- ii. Net Liquidity Ratio
- iii. Open Market Operations
- iv. Cash-Reserve Ratio
- v. Statutory Liquidity Ratio

S10. Ans.(d)

Sol. Yes Bank Limited is India's fourth largest private sector bank, founded by Rana Kapoor and Ashok Kapur in 2004. It primarily operates as a corporate bank, with retail banking and also asset management as subsidiary functions. Yes Bank based in Mumbai.

S11. Ans.(a)

Sol. Banks can issue four types of PSLCs including three subsector PSLCs- agriculture, small and marginal farmers, micro enterprises and one PSLC for general.

S12. Ans.(d)

Sol. All of the above.

S13. Ans.(b)

Sol. Under Priority Sector Lending (PSL), the loans and advances granted to only individuals for educational purposes up to Rs.10 lakh for studies in India and Rs. 20 lakh for studies abroad.

S14. Ans.(a)

Sol. One of the most effective instruments of monetary policy is the bank rate. A bank rate is essentially the rate at which the RBI lends money to commercial banks without any security or collateral. It is also the standard rate at which the RBI will buy or discount bills of exchange and other such commercial instruments.

S15. Ans.(d)

Sol. Agriculture sector has been classified under three sub-categories namely Farm credit, Agriculture infrastructure and Ancillary activities.

