

Quiz Date: 5th June 2020

Q1. The Olympic Games _____ 2020 have been postponed by one year and will be held from 23rd July to 8th August 2021.

- (a) Tokyo
- (b) Beijing
- (c) Moscow
- (d) Paris
- (e) London

Q2. Folk singer and actress Paravai Muniyamma was passed away recently. She was an Indian folk singer and actress from which state?

- (a) Assam
- (b) Tamil Nadu
- (c) Andhra Pradesh
- (d) Karnataka
- (e) Maharashtra

Q3. Which of the following state police have launched a mobile app “RajCop citizens app” to enable individuals and company employees in the state take permission for venturing out in necessary conditions?

- (a) Manipur
- (b) West Bengal
- (c) Rajasthan
- (d) Tamil Nadu
- (e) Gujarat

Q4. Which of the following ministry has introduced the “Companies Fresh Start Scheme, 2020”?

- (a) Ministry of Finance
- (b) Ministry of External Affairs
- (c) Ministry of Home Affairs
- (d) Ministry of Corporate Affairs
- (e) Ministry of Personnel, Public Grievances and Pensions

Q5. Which state has launched a mobile app PRAGYAAM to issue e-passes?

- (a) Bihar
- (b) Assam
- (c) West Bengal
- (d) Odisha
- (e) Jharkhand

Q6. Which of the following company has launched a new dedicated app and website for users across the US?

- (a) Dell
- (b) Apple
- (c) Sony
- (d) IBM
- (e) Microsoft

Q7. Asian Development Bank (ADB) will invest _____ US Dollars in India's infrastructure sector through the government-promoted National Investment and Infrastructure Fund (NIIF) of India Fund of Funds (FoF).

- (a) 2000 million
- (b) 1200 million
- (c) 500 million
- (d) 100 million
- (e) 5000 million



Q8. Veteran _____ comedian Ken Shimura passed away due to coronavirus.

- (a) Japanese
- (b) Chinese
- (c) Nepalese
- (d) Indian
- (e) Bhutani

Q9. Which of the following state government has set up “Mobile Hand-wash facilities” for the benefit of Slum Dwellers amidst lockdown in the state?

- (a) West Bengal
- (b) Gujarat
- (c) Kerala
- (d) Rajasthan
- (e) Andhra Pradesh

Q10. National Investment and Infrastructure Fund (NIIF) is an Indian-government backed entity established to provide long-term capital. Where is the headquarters of NIIF?

- (a) New Delhi
- (b) Kolkata
- (c) Mumbai
- (d) Chennai
- (e) Bengaluru

Q11. In India, it is necessary to have license from the RBI for opening a new branch. This is a requirement under ____ Act.

- (a) Section 22 of banking Regulation Act
- (b) Section 22 of RBI Act
- (c) Section 22 of NABARD
- (d) KYC Guidelines by RBI
- (e) a and b above

Q12. Which of the following is not a function of General Insurance?

- (a) Cattle Insurance
- (b) Crop Insurance
- (c) Marine Insurance
- (d) Fire Insurance
- (e) Medical Insurance

Q13. In which among the following year the Life Insurance sector and Life Insurance Corporation came into existence?

- (a) 1949
- (b) 1935
- (c) 1951
- (d) 1962
- (e) 1956

Q14. In 1993, the Government set up a committee under the chairmanship of _____ former Governor of RBI, to propose recommendations for reforms in the insurance sector.

- (a) Gorwala Committee
- (b) RN Malhotra
- (c) B Sivaraman Committee
- (d) Rangarajan Committee
- (e) None of the given options is true

Q15. Where is the head office of Agriculture Insurance Company of India Limited (AIC)?

- (a) Hyderabad
- (b) Mumbai
- (c) New Delhi
- (d) Kolkata
- (e) Chennai

Solutions

S1. Ans.(a)

Sol. The Olympic Games Tokyo 2020 have been postponed by one year and will be held from 23 July to 8 August, 2021. The Olympic Games Tokyo 2020 were earlier scheduled to be held from 24 July to 9 August 2020.

S2. Ans.(b)

Sol. Tamil folk singer and actress Paravai Muniyamma passed away. She was born on 26th June 1937 in Madurai, Tamil Nadu.

S3. Ans.(c)

Sol. Rajasthan police have launched a mobile app “RajCop citizens app” to enable individuals and company employees in the state take permission for venturing out in necessary conditions.

S4. Ans.(d)

Sol. The Ministry of Corporate Affairs (MCA) has introduced the “Companies Fresh Start Scheme, 2020”. The new scheme has been introduced to provide relief to law abiding companies and the Limited Liability Partnerships (LLPs) amid COVID-19 pandemic. MCA has also revised “LLP Settlement Scheme, 2020”.

S5. Ans.(e)

Sol. The Jharkhand Government has launched a mobile app PRAGYAAM to issue e-passes. The app was launched by the State Chief Minister Hemant Soren. The app aims to issue e-passes to everyone associated with the delivery of essential services during the nationwide lockdown to curb the spread of COVID-19.

S6. Ans.(b)

Sol. Apple has launched a new dedicated app and website for users across the US. The app provides accurate and credible information to users about the COVID-19 pandemic.

S7. Ans.(d)

Sol. Asian Development Bank (ADB) will invest 100 million US Dollars in India’s infrastructure sector through the government-promoted National Investment and Infrastructure Fund (NIIF) of India Fund of Funds (FoF).

S8. Ans.(a)

Sol. Veteran Japanese comedian Ken Shimura passed away due to coronavirus. The actor was set to star in his first feature film “God of Cinema”, directed by Yoji Yamada.

S9. Ans.(e)

Sol. Andhra Pradesh State government has set up “Mobile Hand-wash facilities” for the benefit of Slum Dwellers amidst lockdown in the state. This facility to help them protect themselves from COVID-19.

S10. Ans.(c)

Sol. National Investment and Infrastructure Fund (NIIF) is an Indian-government backed entity established to provide long-term capital. Mumbai is the headquarters of NIIF.

S11. Ans.(a)

Sol. In India, it is necessary to have license from the RBI for opening a new branch. This is a requirement under Section 22 of banking Regulation Act.

S12. Ans.(e)

Sol. Medical Insurance is not a function of General Insurance.

S13. Ans.(e)

Sol. An Ordinance was issued on 19th January, 1956 nationalising the Life Insurance sector and Life Insurance Corporation came into existence in the same year.

S14. Ans.(b)

Sol. In 1993, the Government set up a committee under the chairmanship of RN Malhotra, former Governor of RBI, to propose recommendations for reforms in the insurance sector. The objective was to complement the reforms initiated in the financial sector.

S15. Ans.(c)

Sol. The head office of Agriculture Insurance Company of India Limited (AIC) is in New Delhi.



