# **SEBI Grade A General Awareness (Solutions)**

## S1. Ans.(d)

**Sol.** The Indian Navy, Indian Coast Guard, Cochin Port Trust and all other concerned stakeholders, conducted a large-scale anti-hijacking exercise "Apharan" off the Port of Kochi.

## S2. Ans.(a)

**Sol.** HDFC Bank has become the 3rd Indian firm to cross \$100 billion mark in market capitalisation.

## **S3.** Ans.(b)

**Sol.** "Amazon.com Inc", "Apple Inc" and Alphabet Inc's "Google" have announced a partnership to lay the groundwork for better compatibility among their smart home products.

## S4. Ans.(c)

**Sol.** The top foreign affairs and defence leaders of India-US met during the 2+2 dialogue held in Washington, DC.

# S5. Ans.(e)

**Sol.** The Goods and Services Tax or GST Council has fixed a uniform tax rate of 28% on both state-run and private lottery.

# **S6.** Ans.(d)

**Sol.** Article 112 of the Indian Constitution envisages the Annual Financial Statement of the government. This annual statement displays the revenue and expenditure of the last year and estimates of revenue and expenditure for the coming financial year.

## S7. Ans.(c)

**Sol.** In budget 2019-20, the government set the target to distribute 8 crore LPG connections under the Ujjawala Yojna.

# **S8.** Ans.(b)

**Sol.** Economic Survey 2019-20 said that India needs to spend about USD 1.4 trillion on infrastructure to become a USD 5 trillion economy by 2024-25. The report highlighted that 100 more airports are to be made operational by 2023-24.

# **S9.** Ans.(b)

**Sol.** The Economic Survey 2020 depicts that the growth of Indian Banking Sector has been inproportionate with the overall economic growth. To accelerate the growth of Banking Sector, Survey suggests the Employee Stock Ownership Plan (ESOP) for bank employees.

# **S10.** Ans.(a)

**Sol.** In India, income tax is imposed at digressive rate. Under the digressive rate the rate of tax increases as the income increases initially while after a certain level of income it becomes proportionate.



## **S11.** Ans.(d)

**Sol.** India and the US have signed an agreement to facilitate the transfer of defence technology.

# S12. Ans.(e)

Sol. Social Justice and Empowerment Minister: Thawarchand Gehlot.

# **S13.** Ans.(d)

**Sol.** Chennai Corporation, Tamil Nadu launched India's first waste exchange platform namely "Madras Waste Exchange" to buy and sell municipal solid waste online.

## S14. Ans.(c)

**Sol.** HDFC Bank has become the 3rd Indian firm to cross \$100 billion mark in market capitalisation and has joined the league of Reliance Industries Ltd and Tata Consultancy Services.

## S15. Ans.(b)

**Sol.** Indian Coast Guard which was founded on 18 August 1978 is Headquartered at New Delhi.

## S16. Ans.(d)

**Sol.** South Indian Bank has bagged the award in the 'Most Customer-Centric Bank Using Technology' category at the Banking Technology 2019 awards instituted by the Indian Banks' Association.

#### \$17. Ans.(a)

**Sol.** The "National Workshop on Disaster Risk Financing, Insurance and Risk Transfer" will be held in Mumbai, Maharashtra.

#### S18. Ans.(c)

**Sol.** The Union Ministry of Finance has notified 'Printing of One Rupee Currency Notes Rules, 2020' vide Gazzette Notification G.S.R. 95(E) dated February 7, 2020.

## \$19. Ans.(a)

**Sol.** The UK-based OneWeb company has sent 34 satellites into orbit on a single Soyuz rocket, from Baikonur port, Kazakhstan.

#### **S20.** Ans.(e)

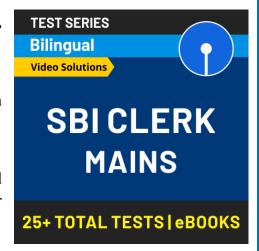
**Sol.** Mobile World Congress, which was going to be held in Barcelona, has been cancelled over coronavirus fears.

#### **S21.** Ans.(b)

**Sol.** The United Nations annually celebrates World Radio Day on 13th of February.

## S22. Ans.(a)

**Sol.** Union Minister of State for Personnel, Public Grievances and Pensions, Dr Jitendra Singh inaugurated the National Workshop on e-office in New Delhi.



## **S23.** Ans.(b)

**Sol.** India's largest air quality monitoring network will be set up in Mumbai, Maharashtra.

# S24. Ans.(d)

**Sol.** A mind mapping & brain literacy pioneer Dharmendra Rai has launched his book titled "The Thin Mind Map Book".

## **S25.** Ans.(a)

**Sol.** The Banking Technology 2019 awards was instituted by the Indian Banks' Association and held in Mumbai, Maharashtra.

## S26. Ans.(d)

**Sol.** Banking Regulation Act do not apply to Co-operative Banks.

# S27. Ans.(a)

**Sol.** A mortgage is a loan in which property or real estate is used as collateral. The borrower enters into an agreement with the lender (usually a bank) wherein the borrower receives cash upfront then makes payments over a set time span until he pays back the lender in full.

## **S28.** Ans.(b)

**Sol.** Coins can be issued up to the denomination of Rs. 1000 as per the Coinage Act, 1906.

# S29. Ans.(a)

**Sol.** Reserve Bank of India has raised the micro loan limits to ensure higher flow of funds to the economically weaker section as their role in the economy has grown over the years with the government's inclusive agenda. In a twin-move, the regulator has raised the household income limit for availing micro loans while enhanced the lending limit to Rs 1.25 lakh per eligible borrower from Rs 1 lakh earlier.

## S30. Ans.(a)

Sol. Section 22 of the RBI Act, 1934, empowered it to continue issuing Government of India notes till its

own notes were ready for issue. The Central Board of the Bank recommended that the Bank notes retain the general size, appearance and design of the existing notes, albeit with modifications. Notes with the portrait of Edward VIII were scheduled for release in the summer of '37. But Edward's heart had its reasons and his abdication, at levels mundane, delayed the Bank's issues to January 1938 when the first Five Rupee note was issued bearing the portrait of George VI.

