Quiz Date: 30th June 2020

Q1. Name the person who has been reappointed as the MD and CEO of Karnataka Bank for next 3 years.
(a) R. A. Sankara Narayanan
(b) Rajnish Kumar
(c) Prashant Kumar
(d) Mahabaleshwara M S
(e) Lingam Venkat Prabhakar

Q2. _____ railway station at Kalupur, Gujarat has become the 1st station of the Indian Railways to install a "Walk Through Mass Sanitizing Tunnel".
(a) Ahmedabad
(b) Surat
(c) Amreli
(d) Gandhinagar
(e) Jamnagar

Q3. Name the television channel recently rolled out by India's Public service broadcaster Prasar Bharti in the wake of the covid-19 pandemic to keep viewers engaged.
(a) DD Bhasha
(b) DD COVID-19
(c) DD Retro
(d) DD Entertainment
(e) DD Mythology

Q4. Which state government has issued a "Letter of Award" to GMR Airports Limited for the development of greenfield International Airport at Bhogapuram?
(a) Himachal Pradesh
(b) Rajasthan
(c) Arunachal Pradesh
(d) Gujarat
(e) Andhra Pradesh

Q5. Name the British Comedian who was popular as one third of the famous 1970s show The Goodies, and I'm Sorry I Haven't A Clue, has passed away due to novel coronavirus.
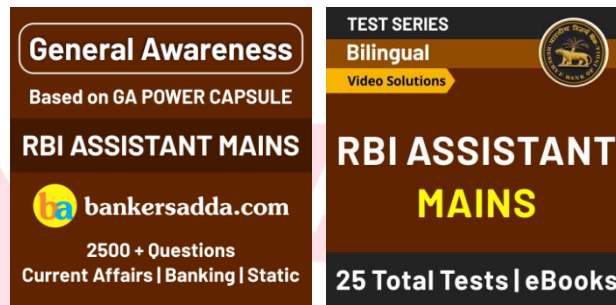(a) Graeme Garden
(b) Tim Brooke-Taylor
(c) Bill Oddie
(d) Barry Cryer
(e) Marty Feldman

Q26. Which System can be used for making bulk transactions towards distribution of subsidies, dividends, interest, salary, pension etc?
(a) NPCI
(b) YONO
(c) NACH
(d) AEPS
(e) MMID

Q7. Which of the following services are available under *99#?
(a) Send Money
(b) Request Money
(c) Check Balance
(d) Pending Transaction
(e) All of the above

Q8. What is the full form of NACH?
(a) National Agency Clearing House
(b) National Automated Clearing House
(c) National Automated Checking House
(d) Nominal Automated Clearing House
(e) National Automated Core House

Q9. *99# service had limited reach and only two TSPs were offering this service in the beginning. These two TSPs were-?
(a) BSNL and Vodafone
(b) Tata Indicom and Aircel
(c) Airtel and Reliance Jio
(d) MTNL & BSNL
(e) Idea and Vodafone

Q10. APB System is developed by NPCI has been helping the Government and Government Agencies in making the Direct Benefit Transfer scheme. what is the meaning of "B" in APB?
(a) Bridge

(b) Base
(c) Banking
(d) Basic
(e) Boost

Q11. Name the initiative which has been launched by Manipur's Imphal East District Administration under which it will provide free food to the poor and needy who face scarcity of essential commodities due to the statewide lockdown due to COVID-19.
(a) Food Village
(b) Food Mall
(c) Food House
(d) Food Villa
(e) Food Bank

Q12. Name the web-portal that has been launched to monitor and record the efforts and initiatives of Ministry of HRD and also covers different dimensions of COVID-19 challenges.
(a) LAKSHYA
(b) SADHAN
(c) YUKTI
(d) PRAYOG
(e) UPAAY

Q13. On which day the International Day of Human Space Flight 2020 is being observed globally every year?
(a) 12 April
(b) 11 April
(c) 13 April
(d) 16 April
(e) 10 April

Q14. Managing Director of International Monetary Fund (IMF) has named a group of prominent individuals including former RBI governor, Raghuram Rajan, to serve as her new External Advisory Group. Who is presently serving as the Managing Director of IMF?
(a) Christine Lagarde
(b) Mariya Gabriel
(c) Jim Yong Kim
(d) Kristalina Georgieva
(e) David Malpass

Q15. The FTSE Straits Times Index (STI) is a capitalisation-weighted stock market index that is regarded as the benchmark index for the _____ stock market.
(a) Australia
(b) South Africa

(c) Canada
(d) Thailand
(e) Singapore

Solutions

S1. Ans.(d)
Sol. Mahabaleshwara M S has been reappointed as the MD and CEO of Karnataka Bank for next 3 years.

S2. Ans.(a)
Sol. Ahmedabad railway station at Kalupur, Gujarat has become the 1st station of the Indian Railways to install a "Walk Through Mass Sanitizing Tunnel".

S3. Ans.(c)
Sol. India's Public service broadcaster Prasar Bharti has rolled out a new channel called "DD Retro" in the wake of the covid-19 pandemic to keep viewers engaged.

S4. Ans.(e)
Sol. Government of Andhra Pradesh has issued a "Letter of Award" to GMR Airports Limited for the development of greenfield International Airport at Bhogapuram.

S5. Ans.(b)
Sol. British Comedian Tim Brooke-Taylor, who was popular as one third of the famous 1970s show The Goodies, and I'm Sorry I Haven't A Clue, has passed away due to novel coronavirus.

S6. Ans.(c)
Sol. National Payments Corporation of India (NPCI) has implemented "National Automated Clearing House (NACH)" for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature. NACH System can be used for making bulk transactions towards distribution of subsidies, dividends, interest, salary, pension etc. and also for bulk transactions towards collection of payments pertaining to telephone, electricity, water, loans, investments in mutual funds, insurance premium etc.

S7. Ans.(e)
Sol. Services are available under *99# are as follows:
1. Send Money – Using this option, customer can send money to any customer using various options provided.
2. Request Money – Using this option, customer can collect money by entering UPI ID or Mobile No. of a UPI registered customer.
3. Check Balance – Using this option, customer can check his/her account balance

4. My Profile – Using this option, customer can perform transactions such as knowing his/her UPI details, changing language, managing UPI ID's and beneficiaries

5. Pending Transaction – Using this option, customer can check pending UPI requests (if any)

6. Transaction – Using this option, customer can know about the last 5 transactions performed on UPI

7. UPI PIN – Using this option, customer can set/change his/her UPI PIN

S8. Ans.(b)
Sol. National Automated Clearing House (NACH) is a centralised system, launched with an aim to consolidate multiple ECS systems running across the country and provides a framework for the harmonization of standard & practices and removes local barriers/inhibitors.

S9. Ans.(d)
Sol. *99#, a USSD based mobile banking service of NPCI was initially launched in November 2012. The service had limited reach and only two TSPs were offering this service i.e. MTNL & BSNL. Understanding the importance of mobile banking in financial inclusion in general and of *99# in particular, various regulatory/trade bodies came together to ensure on boarding of all TSPs on *99# (USSD 1.0). With the wider ecosystem (11 TSPs), *99# was dedicated to the nation by Hon'ble Prime minister on 28th August 2014, as part of Pradhan Manti Jan Dhan Yojna.

S10. Ans.(a)
Sol. NACH's Aadhaar Payment Bridge (APB) System, developed by NPCI has been helping the Government and Government Agencies in making the Direct Benefit Transfer scheme a success.

S11. Ans.(e)
Sol. An initiative "Food Bank" has been launched by Manipur's Imphal East District Administration under which it will provide free food to the poor and needy who face scarcity of essential commodities due to the long statewide lockdown due to COVID-19.

S12. Ans.(c)
Sol. A web-portal "Young India Combating COVID with Knowledge, Technology and Innovation (YUKTI)" has been launched to monitor and record the efforts and initiatives of Ministry of HRD and also covers different dimensions of COVID-19 challenges.

S13. Ans.(a)
Sol. The International Day of Human Space Flight 2020 is observed globally on 12 April every year.

S14. Ans.(d)
Sol. Managing Director of International Monetary Fund, Kristalina Georgieva has named a group of prominent individuals including former RBI governor, Raghuram Rajan, to serve as her new External Advisory Group.

S15. Ans.(e)
Sol. The FTSE Straits Times Index (STI) is a capitalisation-weighted stock market index that is regarded as the benchmark index for the Singapore stock market.