

Quiz Date: 26th July 2020

Q1. MCLR is the minimum interest rate, below which a bank is not permitted to lend. What is the full form of MCLR?

- (a) Marginal Cost of Funds based Lending Rate
- (b) Marginal Cost of Financial based Lending Rate
- (c) Marginal Cost of Funding based Lending Rate
- (d) Management Cost of Funds based Lending Rate
- (e) Marginal Condition of Funds based Lending Ratio

Q2. Where is the registered office of National Federation of Urban Cooperative Banks and Credit Societies Limited (NAFCUB)?

- (a) Mumbai
- (b) Shimla
- (c) Kolkata
- (d) Dehradun
- (e) New Delhi

Q3. The Executive Council of Insurers, previously known as Governing Body of Insurance Council (GBIC) has been established under the Insurance Ombudsman Rules _____ to set-up and facilitate the Institution of Insurance Ombudsman in India.

- (a) 2015
- (b) 2016
- (c) 2014
- (d) 2018
- (e) 2017

Q4. The four public sector general insurance companies have been implementing UHIS for improving the access of health care to poor families. What is the full form of UHIS?

- (a) Usually Health Insurance Scheme
- (b) Unique Health Insurance Scheme
- (c) Universal Health Insurance Service
- (d) Universal Health Insurance Scheme
- (e) Universal Health Insurance Security

Q5. IBAI was incorporated as a Company under Section 25 of the Companies Act, 1956 in_____.

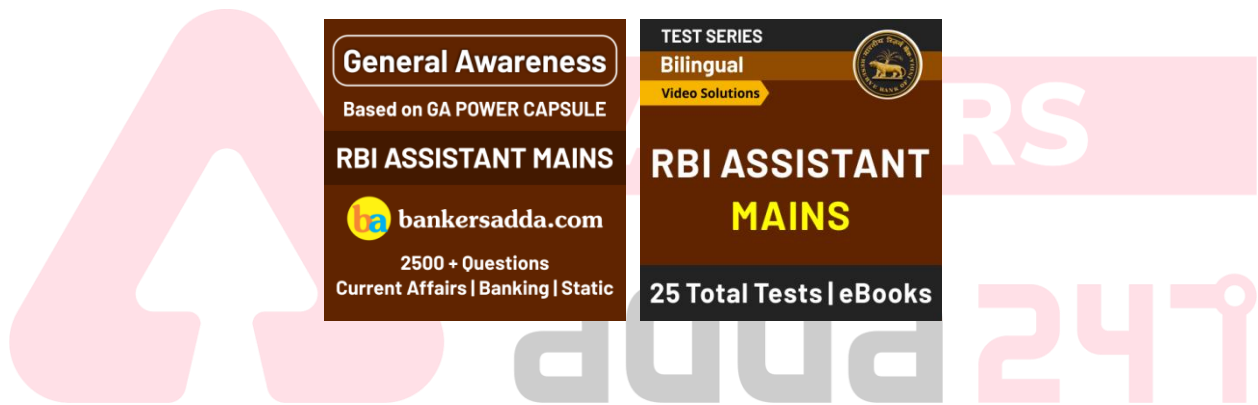
- (a) 2001
- (b) 1999
- (c) 2005
- (d) 1998
- (e) 2003

Q6. Name the organization which has jointly developed "Mobile BSL-3 VRDL Lab" that is India's 1st COVID-19 sample collection mobile Lab with ESIC Medical College & Hospital, Hyderabad.

- (a) Hindustan Aeronautics Limited
- (b) Bhabha Atomic Research Centre
- (c) Defence Research and Development Organization
- (d) Ordnance Factory Board
- (e) Bharat Heavy Electricals Limited

Q7. Jammu and Kashmir State Legal Services Authority (JKSLSA) has launched a helpline under which of the following initiative?

- (a) Serve-the-Patients Initiative
- (b) Serve-the-Warriors Initiative
- (c) Serve-the-Seniors Initiative
- (d) Serve-the-Juniors Initiative
- (e) Serve-the-Minors Initiative



Q8. The World Games has unveiled new logo & title after its postponement to 2022 due to COVID-19 pandemic. The World Games will be held in July 2022 in?

- (a) Tokyo, Japan
- (b) Birmingham, USA
- (c) New Delhi, India
- (d) Moscow, Russia
- (e) Beijing, China

Q9. CSIR scientists have developed a new low-cost paper strip test for Covid-19. The test has been named as?

- (a) Shonku
- (b) Khuro
- (c) Kaka
- (d) Byomkesh
- (e) Feluda

Q10. On which day the International Day of Multilateralism and Diplomacy for Peace is observed globally every year?

- (a) 24 April
- (b) 20 April
- (c) 27 April
- (d) 28 April
- (e) 29 April

Q11. Who among the following defeated World Chess Champion Magnus Carlsen to win the Banter Blitz Cup 2020?

- (a) Hikaru Nakamura
- (b) Daniil Dubov
- (c) Fabiano Caruana
- (d) Alireza Firouzja
- (e) Anish Giri

Q12. Name the former Rajya Sabha member from Odisha who passed away recently.

- (a) Prasanna Acharya
- (b) Prashanta Nanda
- (c) Basanta Das
- (d) N. Bhaskar Rao
- (e) Narendra Kumar Swain

Q13. On which day the National Panchayati Raj Day is celebrated in India every year?

- (a) 24 April
- (b) 22 April
- (c) 20 April
- (d) 28 April
- (e) 30 April

Q14. Name the Director-General of United Nations Office on Drugs and Crimes.

- (a) Audrey Azoulay
- (b) Henrietta H. Fore
- (c) Tedros Adhanom
- (d) Ghada Fathi Waly
- (e) António Guterres

Q15. Alireza Firouzja defeated World Chess Champion Magnus Carlsen to win the Banter Blitz Cup 2020. Alireza Firouzja is from which country?

- (a) Russia
- (b) Syria
- (c) Turkey
- (d) France

(e) Iran

Solutions

S1. Ans.(a)

Sol. Marginal Cost of Funds based Lending Rate (MCLR) is the minimum interest rate, below which a bank is not permitted to lend.

S2. Ans.(e)

Sol. The National Federation of Urban Cooperative Banks and Credit Societies Ltd. (NAFCUB) is an Apex Level Promotional body of Urban Cooperative Banks and Credit Societies Ltd. in the Country. Our main objective is to promote the urban cooperative credit movement and protect the interest of the Sector. The Federation was registered under the Multi-State Cooperative Societies Act as a Multi State Cooperative Society on 17th February, 1977. The Registered Office of NAFCUB is at Delhi and the area of operation is whole of the country.

S3. Ans.(e)

Sol. The Executive Council of Insurers, previously known as Governing Body of Insurance Council (GBIC) has been established under the Insurance Ombudsman Rules, 2017, to set-up and facilitate the Institution of Insurance Ombudsman in India. The Executive Council of Insurers consists of nine members including the Chairperson.

S4. Ans.(d)

Sol. Universal Health Insurance Scheme (UHS)- The four public sector general insurance companies have been implementing Universal Health Insurance Scheme for improving the access of health care to poor families.

S5. Ans.(a)

Sol. Insurance Brokers Association of India (I.B.A.I.) was incorporated as a Company under Section 25 of the Companies Act, 1956 vide Certificate of Incorporation No. U 67120 MH 2001 NPL 132860 dated 25th July 2001. IBAI has a Memorandum of Association as well as an Articles of Association, as required under the Companies Act, 1956. IBAI is run by a Board of Directors who are elected by the members.

S6. Ans.(c)

Sol. Mobile BSL-3 VRDL Lab is India's 1st COVID-19 sample collection mobile Lab launched recently. It is jointly developed by the Defence Research and Development Organization and ESIC Medical College & Hospital, Hyderabad.

S7. Ans.(c)

Sol. Jammu and Kashmir State Legal Services Authority (JKSLSA) has launched a helpline under 'Serve-the-Seniors Initiative'.

S8. Ans.(b)

Sol. The World Games has unveiled new logo & title after its postponement to 2022 due to COVID-19 pandemic. The World Games will be held in July 2022 in Birmingham, USA.

S9. Ans.(e)

Sol. CSIR scientists have developed a new low-cost paper strip test for Covid-19. The test has been named as "Feluda".

S10. Ans.(a)

Sol. The International Day of Multilateralism and Diplomacy for Peace is observed globally on 24 April every year.

S11. Ans.(d)

Sol. Alireza Firouzja beats World Chess Champion Magnus Carlsen in the final of the Banter Blitz Cup 2020 and to claim the \$14,000 prize.

S12. Ans.(c)

Sol. Former Rajya Sabha member from Odisha Basanta Das passed away.

S13. Ans.(a)

Sol. India celebrates National Panchayati Raj Day on 24 April every year.

S14. Ans.(d)

Sol. Director-General of United Nations Office on Drugs and Crimes is Ghada Fathi Waly.

S15. Ans.(e)

Sol. Iran's Alireza Firouzja defeated World Chess Champion Magnus Carlsen to win the Banter Blitz Cup 2020.



