

Quiz Date: 31st July 2020

Q1. Which of the following agreement/accord is related to banking reforms?

- (a) Vienna agreement
- (b) Basel accord
- (c) Nagoya Protocol
- (d) Cartagena Protocol
- (e) None of the given options is true

Q2. What is the meaning of KYC in banking/financial sector?

- (a) Know Your Customer very well
- (b) Know Your exiting Customer very well
- (c) Know Your prospective Customer very well
- (d) Satisfy yourselves about the customer's identity and activities
- (e) None of the given options is true

Q3. What is full form of STT?

- (a) Standard Transaction Tax
- (b) Securities Transaction Tax
- (c) Securities Transfer Tax
- (d) Standard Transfer Tax
- (e) None of the given options is true

Q4. Which was the first Mutual Fund started in India _____?

- (a) SBI Mutual Fund
- (b) HDFC Mutual Fund
- (c) Kotak Pioneer Mutual Fund
- (d) Indian Bank Mutual Fund
- (e) Unit Trust of India

Q5. Where is the headquarters of Bureau of Indian Standards (BIS)?

- (a) Mumbai
- (b) Kolkata
- (c) Bhubaneswar
- (d) New Delhi
- (e) Chennai

Q6. Which state government has decided to ban the public gathering till June 30, 2020, amid the COVID-19 outbreak?

- (a) Tamil Nadu
- (b) Maharsashtra
- (c) Uttar Pradesh
- (d) Jharkhand

(e) Rajasthan

Q7. World _____ Week is observed every year in the last week of April to encourage the use of vaccines in order to protect the people of all ages against disease.

- (a) Vaccination
- (b) Immunization
- (c) Medication
- (d) Treatment
- (e) Disease



Q8. Name the former skipper of Pakistan's women cricket team who has recently announced her retirement from international cricket.

- (a) Bismah Maroof
- (b) Javeria Khan
- (c) Nida Dar
- (d) Sana Mir
- (e) Aliya Riaz

Q9. Name the robot which has been deployed at the government hospital in Ernakulamhere, Kerala to assist patients at the medical college's COVID-19 isolation ward.

- (a) KERAL-Bot
- (b) COVID-Bot
- (c) ISOLATION-Bot
- (d) KARMA-Bot
- (e) KARMI-Bot

Q10. Name the industry which has been declared by the Government of India as a "Public Utility Service" under the provisions of the Industrial Disputes Act.

- (a) Textile Industry
- (b) Steel Industry
- (c) Chemical Industry
- (d) Banking Industry
- (e) Software Industry

Q11. Name the AI Semantic search engine that has been developed by IITM-K to enable researchers to get deeper insights into scientific studies, especially when they need to find an early solution to the COVID-19 crisis.

- (a) Trilokana
- (b) Avlokana
- (c) Vilokana
- (d) Himlokana
- (e) Nillokana

Q12. Which state government has launched a new scheme called “Dhanwantari” for home delivery of medicines?

- (a) Karnataka
- (b) Assam
- (c) West Bengal
- (d) Odisha
- (e) Nagaland

Q13. Name the veteran sports photojournalist who covered the ICC World Cup in England in 2019, passed away recently.

- (a) Ajay Sapkota
- (b) Ashwin Kumar
- (c) Himanshu Tilwani
- (d) Karna Tanna
- (e) Ronojoy 'Ronny' Roy

Q14. On which day the World Intellectual Property Day is observed globally every year?

- (a) April 26
- (b) April 27
- (c) April 28
- (d) April 24
- (e) April 23

Q15. World Intellectual Property Day is observed globally every year. The theme of World Intellectual Property Day 2020 is?

- (a) Reach for Gold: IP and Sports
- (b) Women in Innovation and Creativity
- (c) Innovation — Improving Lives
- (d) Innovate for a Green Future
- (e) Digital Creativity: Culture Reimagined

Solutions

S1. Ans.(b)

Sol. The Basel Accords are three series of banking regulations (Basel I, II, and III) set by the Basel Committee on Bank Supervision (BCBS).

S2. Ans.(d)

Sol. This process helps to ensure that banks' services are not misused. The KYC procedure is to be completed by the banks while opening accounts and also periodically update the same.

S3. Ans.(b)

Sol. STT is governed by Securities Transaction Tax Act (STT Act) and STT Act has specifically listed down various taxable securities transaction i.e., transaction on which STT is leviable.

S4. Ans.(e)

Sol. The mutual fund industry in India began in 1963 with the formation of the Unit Trust of India (UTI) as an initiative of the Government of India and the Reserve Bank of India. Much later, in 1987, SBI Mutual Fund became the first non-UTI mutual fund in India.

S5. Ans.(d)

Sol. The headquarters of Bureau of Indian Standards (BIS) is in New Delhi.

S6. Ans.(c)

Sol. Amid the COVID-19 outbreak, the Uttar Pradesh Government has decided to ban the public gathering till June 30, 2020.

S7. Ans.(b)

Sol. World Immunization Week is observed every year in the last week of April to encourage the use of vaccines in order to protect the people of all ages against disease.

S8. Ans.(d)

Sol. Former Pakistan women's skipper Sana Mir announced her retirement from international cricket.

S9. Ans.(e)

Sol. The government hospital in Ernakulamhere, Kerala has deployed a robot named 'KARMI-Bot' to assist patients at the medical college's COVID-19 isolation ward.

S10. Ans.(d)

Sol. Under the provisions of the Industrial Disputes Act, the Banking Industry has been declared by the Government of India as a "Public Utility Service".

S11. Ans.(c)

Sol. IIITM-K has developed an AI Semantic search engine called 'Vilokana' to enable researchers to get deeper insights into scientific studies, especially when they need to find an early solution to the COVID-19 crisis.

S12. Ans.(b)

Sol. Assam government has launched a new scheme called "Dhanwantari" for home delivery of medicines.

S13. Ans.(e)

Sol. Veteran sports photojournalist Ronojoy 'Ronny' Roy passed away. He was popularly known as 'Ronny' and covered the ICC World Cup in England in 2019.

S14. Ans.(a)

Sol. World Intellectual Property Day is observed globally on April 26 every year.

S15. Ans.(d)

Sol. World Intellectual Property Day is observed globally every year. The theme of World Intellectual Property Day 2020 is "Innovate for a Green Future".

