

Quiz Date: 01<sup>st</sup> October 2020

Q1. NSDP links are intended to provide quick access to a single comprehensive source of economic and financial data consistent with the data categories and components described in the subscriber's metadata. NSDP stands for-

- (a) National Summary District Page
- (b) National Summary Development Page
- (c) National Summary Department Page
- (d) National Summary Division Page
- (e) National Summary Data Page

Q2. An Asset Reconstruction Company (ARC) in India is associated with-

- (a) UCPDC
- (b) DICGC
- (c) NPA
- (d) Home Loan
- (e) None of the given options is true

Q3. Which of the following is mainly used by the banks in order to meet their temporary requirement of Cash on a daily basis?

- (a) Commercial Paper
- (b) Certificate of Deposit
- (c) Collateralized Borrowing and Lending Obligations (CBLO)
- (d) Call Money
- (e) None of the given options is true

Q4. Which of the following is not available to depositors of NBFCs?

- (a) Deposit Insurance facility
- (b) Acquisition of shares
- (c) Loans and Advances
- (d) All of the Above
- (e) None of the given options is true

Q5. India Infrastructure Finance Company Ltd (IIFCL) is a wholly-owned \_\_\_\_\_ company set up in 2006.

- (a) NABARD
- (b) SEBI
- (c) RBI
- (d) Finance Ministry
- (e) Government of India

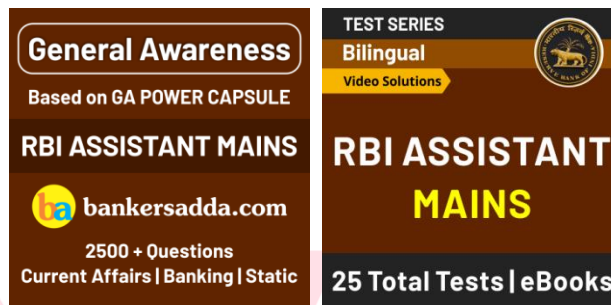
Q6. NSDL is the first and largest depository in India, established in-

- (a) August 2003

- (b) August 1991
- (c) August 1989
- (d) August 1999
- (e) August 1996

Q7. A Public Provident Fund (PPF) account holder can deposit a maximum of-

- (a) 1.5 Lakhs
- (b) 2.5 Lakhs
- (c) 1.0 Lakh
- (d) 3.5 Lakhs
- (e) 5.0 Lakhs



Q8. National Securities Depository Limited is an Indian central securities depository based in

- (a) New Delhi
- (b) Chennai
- (c) Hyderabad
- (d) Mumbai
- (e) Bengaluru

Q9. The Board of Industrial and Financial Reconstruction (BIFR) came into existence in-

- (a) 1999
- (b) 1995
- (c) 1991
- (d) 1987
- (e) 1982

Q10. National Housing Bank (NHB), a wholly owned subsidiary of the central bank (RBI) was established in 1988 under the-

- (a) National Housing Bank Act, 1987
- (b) National Housing Bank Act, 1988
- (c) National Housing Bank Act, 1986
- (d) National Housing Bank Act, 1985
- (e) None of the given options is true

Q11. The Banking Ombudsman Scheme was introduced under \_\_\_\_\_ of the Banking Regulation Act, 1949 by RBI with effect from 1995.

- (a) Section 25A
- (b) Section 35A
- (c) Section 45A
- (d) Section 15A
- (e) Section 55A

Q12. SIDBI has started full-fledged merchant banking operations to benefit the expanding number of growth-oriented MSMEs, especially those with a strong technology and innovation quotient. What is the meaning of "D" in SIDBI?

- (a) Development
- (b) Department
- (c) District
- (d) Doing
- (e) None of the given options is true

Q13. What is the full form of VTM?

- (a) Virtual Truncated Machine
- (b) Vehicle Teller Machine
- (c) Virtual Timer Machine
- (d) Virtual Teller Management
- (e) Virtual Teller Machine

Q14. According to accepting public deposits, NBFCs can be classified into \_\_\_\_ broad categories.

- (a) Two
- (b) Three
- (c) Four
- (d) One
- (e) Five

Q15. Which of the following is the country's largest custodian and depository participant?

- (a) CIBIL
- (b) SEBI
- (c) NABARD
- (d) SHCIL
- (e) None of the given options is true

## Solutions

S1. Ans.(e)

Sol. The National Summary Data Page (NSDP) links are intended to provide quick access to a single comprehensive source of economic and financial data consistent with the data categories and components described in the subscriber's metadata. Additionally, many of the NSDPs include further links to additional data or information on other national Internet data sites.

S2. Ans.(c)

Sol. Asset Reconstruction Company (ARC) also known as Securitization company in India helps to unlock the value of non-performing assets (NPA) in banks through Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act 2002. ARC is regulated by RBI as a Non Banking Financial Company (NBFC).

S3. Ans.(d)

Sol. Call money market is a market for uncollateralized lending and borrowing of funds. This market is predominantly overnight and is open for participation only to scheduled commercial banks and the primary dealers.

S4. Ans.(a)

Sol. Deposit insurance facility of Deposit Insurance and Credit Guarantee Corporation is not available to depositors of NBFCs, unlike in case of banks.

S5. Ans.(e)

Sol. IIFCL is a wholly-owned Government of India company set up in 2006 to provide long-term finance to viable infrastructure projects through the Scheme for Financing Viable Infrastructure Projects through a Special Purpose Vehicle called India Infrastructure Finance Company Ltd (IIFCL), broadly referred to as SIFTI.

S6. Ans.(e)

Sol. NSDL, the first and largest depository in India, established in August 1996 and promoted by institutions of national stature responsible for economic development of the country has since established a national infrastructure of international standards that handles most of the securities held and settled in dematerialised form in the Indian capital market.

S7. Ans.(a)

Sol. A Public Provident Fund (PPF) account holder can deposit a maximum of Rs 1.5 lakhs in his/her PPF account.

S8. Ans.(d)

Sol. National Securities Depository Limited is an Indian central securities depository based in Mumbai.

S9. Ans.(d)

Sol. The Board of experts named the Board for Industrial and Financial Reconstruction (BIFR) was set up in January, 1987 and functional with effect from 15th May 1987. The Appellate Authority for Industrial and Financial Reconstruction (AAIRFR) was constituted in April 1987. Government companies were brought under the purview of SICA in 1991 when extensive changes were made in the Act including, inter-alia, changes in the criteria for determining industrial sickness.

S10. Ans.(a)

Sol. The Hon'ble Prime Minister of India, while presenting the Union Budget for 1987-88 on February 28, 1987 announced the decision to establish the National Housing Bank (NHB) as an apex level institution for housing finance. Following that, the National Housing Bank Bill (91 of 1987) providing the legislative framework for the establishment of NHB was passed by Parliament in the winter session of 1987 and with the assent of the Hon'ble President of India on December 23, 1987, became an Act of Parliament. The National Housing Policy, 1988 envisaged the setting up of NHB as the Apex level institution for housing. In pursuance of the above, NHB was set up on July 9, 1988 under the National Housing Bank Act, 1987. NHB is wholly owned by Reserve Bank of India, which contributed the entire paid-up capital.

S11. Ans.(b)

Sol. The Banking Ombudsman Scheme enables an expeditious and inexpensive forum to bank customers for resolution of complaints relating to certain services rendered by banks. The Banking Ombudsman Scheme is introduced under Section 35 A of the Banking Regulation Act, 1949 by RBI with effect from 1995.

S12. Ans.(a)

Sol. Small Industries Development Bank of India (SIDBI) has started full-fledged merchant banking operations to benefit the expanding number of growth-oriented micro, small and medium enterprises (MSMEs), especially those with a strong technology and innovation quotient.

S13. Ans.(e)

Sol. Virtual Teller Machine (VTM) is a flagship product of Iserve- Self Service kiosks that is a state-of-the-art kiosk that can automate 90% of the teller transactions.

S14. Ans.(a)

Sol. According to accepting public deposits, NBFCs can be classified into two broad categories, viz.,

- (i) NBFCs accepting public deposit (NBFCs-D)
- (ii) NBFCs not accepting/holding public deposit (NBFCs-ND).

S15. Ans.(d)

Sol. Stock Holding Corporation of India Ltd (SHCIL), India's largest custodian and depository participant.

