

Weekly One Liners 28th September to 04th October 2020

RBI defers Basel III provisions amid Covid Uncertainty

- The **Reserve Bank of India (RBI)** has deferred implementation of provisions made under **Basel III** capital due to uncertainty related to **COVID crisis**.
- In this regard, RBI will repel the final tranche of the **capital conservation buffer (CCB)** and the implementation of **net stable funding ratio (NSFR)** by six months i.e. **April 1, 2021**.

RBI increased the timeline for additional market borrowing provided to states/UTs by 6 months

- In April 2020, RBI increased the **Ways and Means Advances (WMA)** Limits and overdraft (OD) regulations for states and Union Territories (UTs) to provide additional flexibility for dealing with the Covid-19 crisis until September 30, 2020.
- The **Reserve Bank of India** has set the limits for **Ways and Means Advances (WMA)** for the second half of the financial year 2020-21 (October 2020 to March 2021) for Central Government at **Rs. 1,25,000 crore**.
- The Reserve Bank will trigger fresh floatation of market loans when the Government of India utilizes **75% of the WMA limit**.
- Now to further aid the state governments from financial problems, RBI extended this timeline by six months i.e. till March 31, 2021.
- Notably, RBI decided to increase the number of days for which a state/ UT can be in overdraft continuously to **21 working days from 14**.
- Also, the number of days for which a state/ UT can be in overdraft in a quarter was increased to **50 working days from 36**.

RBI extends enhanced borrowing limit for banks under MSF till Mar 31, 2021

- RBI also extended the enhanced borrowing facility provided to banks under the **Marginal Standing Facility (MSF)** scheme by six months till March 31, 2021.
- It was initially available up to June 30, 2020, and was later extended up to September 30, 2020, due to economic disruptions amid COVID-19.
- On March 27, this borrowing limit for scheduled banks was increased from **2% to 3%** of their Net Demand and Time Liabilities (NDTL).

All India Football Federation awards 2019-20 announced

All India Football Federation (AIFF) awards 2019-20 has announced. Indian men's team Goalkeeper **Gurpreet Singh Sandhu** has won the 2019-'20 AIFF Player of the year awards in men's category. The women's squad's midfielder **Sanju Yadav** from Haryana has won the 2019-'20 AIFF Player of the year awards in women's category.

Here is the complete list of 2019-20 AIFF AWARDS:

- **2019-20 AIFF Men's Footballer of the Year:** Gurpreet Singh Sandhu.
- **2019-20 AIFF Women's Player of the Year:** Sanju Yadav.
- **2019-20 AIFF Men's Emerging Footballer of the Year:** Anirudh Thapa.
- **2019-20 AIFF Emerging Women's Footballer of the Year:** Ratanbala Devi.
- **2019-20 AIFF Award for the Best Assistant Referee:** P. Vaira-Muthu (from Tamil Nadu).
- **2019-20 AIFF Award for the Best Referee:** L. Ajit Kumar Meetei (from Manipur).
- **2019-20 AIFF Award for the Best Grassroots Development Programme:** West Bengal (based on E-licence courses and Golden Baby Leagues).

Kerala Tourism wins PATA Grand Award 2020

Kerala Tourism's 'Human by Nature Print Campaign' bagged the Prestigious **Pacific Asia Travel Association (PATA)** Grand Title Winner 2020 for **Marketing**. The awards were announced during a presentation ceremony of Virtual PATA Travel Mart 2020 in Beijing. The PATA Awards are supported and sponsored by **Macao Government Tourist Office (MGTO)**.

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PATA Grand Title Winners 2020:

S.No.	PATA Grand Title Category	winner
1	PATA Grand Title Winner 2020 for Marketing	'Human by Nature Print Campaign' by Kerala Tourism, India
2	PATA Grand Title Winner 2020 for Sustainability	'Anurak Community Lodge' by YAANA Ventures, Thailand
3	PATA Grand Title Winner 2020 in Human Capital Development	'Unleashing Greatness' by MGM China, Macao, China

Shanti Swarup Bhatnagar Prize 2020 announced

The **Shanti Swarup Bhatnagar Prize 2020** was announced by the Union science and technology minister Dr **Harsh Vardhan** at the Foundation Day celebration of the Council for Scientific and Industrial Research (CSIR) on 26th September.

The Prize is awarded annually for notable and outstanding research, applied or fundamental, in the following disciplines:

- Biological Sciences
- Chemical Sciences
- Earth, Atmosphere, Ocean and Planetary Sciences
- Engineering Sciences
- Mathematical Sciences
- Medical Sciences
- Physical Sciences

Here is the list of 14 Fourteen scientists awardees:

Biological Sciences:

- Dr Subhadeep Chatterjee,
- Dr Vatsala Thirumalai

Chemical Sciences

- Dr Jyotirmayee Dash,
- Dr Subi Jacob George

Earth, Atmosphere, Ocean and Planetary Sciences

- Dr Abhijit Mukherjee
- Dr Suryendu Dutta

Engineering Sciences

- Dr Amol Arvindrao Kulkarni
- Dr Kinshuk Dasgupta

Mathematics Sciences

- Dr UK Anandavardhanan,
- Dr Rajat Subhra Hazra

Medicine Sciences

- Dr Bushra Ateeq
- Dr Ritesh Agarwal

Physics Sciences

- Dr Rajesh Ganapathy
- Dr Surajit Dhara

National News

- Insurance Regulatory and Development Authority of India (**IRDAI**) has identified Life Insurance Corporation of India (**LIC**), General Insurance Corporation of India (**GIC**) and **New India Assurance** as domestic systemically important insurers (**D-SIIs**).
- **India** has entered into a Memorandum of Understanding (**MoU**) with **Denmark** in the field of **Intellectual Property (IP) Cooperation**.
- **Union Home Minister Shri Amit Shah** has inaugurated the "**Destination North East-2020**" festival. The festival will be held with the theme of "**The Emerging Delightful Destinations**".
- **Dr Harsh Vardhan** has launched the **ICMR's vaccine web portal** and **National Clinical Registry for Covid-19**. This vaccine web portal will provide information related to the COVID-19 vaccine development in India and abroad. **ICMR's Mobile Stroke Unit** was also **launched**. The Mobile Stroke Unit will ensure timely and appropriate treatment to people suffering from heart disease and hypertension.
- **National Bank for Agriculture and Rural Development** will begin a Sanitation Literacy Campaign (**SLC**) in Karnataka to promote literacy on '**WASH**' (Water, Sanitation and Hygiene) in **2,000 villages** covering one lakh rural population.
- Union Minister for Social Justice and Empowerment **Shri Thaawarchand Gehlot** e-launched the "**Ambedkar Social Innovation and Incubation Mission (ASIIM)**" under the **Venture Capital Fund** for Scheduled Castes (**SCs**) to promote innovation and enterprise among SC students studying in higher educational institutions.
- **Union Minister of Tribal Affairs Shri Arjun Munda** has launched the **Tribal Entrepreneurship Development Programme**.
- **National Bank for Agriculture and Rural Development (NABARD)** has announced a special **refinance facility** of **Rs 800 crore** for **Fiscal Year 2021**. With this, NABARD will support the Government of India's **Water, Sanitisation and Hygiene (WASH) programme**.

States in the News

- Asian Development Bank (ADB) has approved a 300 million dollar loan to finance inclusive water supply and sanitation infrastructure and services in secondary towns of Rajasthan.
- Union Minister for Chemicals & Fertilizers Shri. D.V. Sadananda Gowda has launched POS 3.1 software, SMS Gateway and Home Delivery facility of Fertilizers (RBK) for farmers in Andhra Pradesh.
- Gujarat Government has signed a 5-year Memorandum of Understanding (MoU) with Denmark in the water sector. The state government arm Gujarat Water Supply and Sewerage Board has signed the MoU with 'Danish Water Forum' through an online interactive platform.
- Chief Minister of Assam has launched a portal "Kritagyata", an online pension submission and tracking system. It has been launched to lend convenience to the pensioners to dispose off their pension related claims.
- West Bengal government has launched the "Pathashree Abhijan" scheme. It is a road repair scheme, where more than 7,000 stretches of roads comprising 12,000 kilometers across the state will be repaired in a mission mode and in a time-bound manner.

International Affairs

- The Prime Minister-designate of Lebanon, Mustapha Adib has announced his resignation following his failure to form a new cabinet.
- The interim President of Mali, Bah Ndaw, has named former Malian Foreign Minister Moctar Ouane as the new prime minister of Mali.

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Banking/Economy/Business News

- Reserve Bank of India has announced that it will launch "Positive Pay System" for Cheque Truncation System from 01st January, 2021. It will be developed by the National Payments Corporation of India (NPCI). Banks will be required to enable the system for all account holders issuing cheques for amounts of Rs 50,000 and above.
- SBI Card has launched its new brand campaign titled 'Contactless Connections', which aims to spread the message that love and care can be shared even during this difficult period where social distancing is the norm.
- Reserve Bank of India (RBI) has granted in-principle approval to Vakrangee Ltd to set up Bharat Bill Payment Operating Unit (BBPOU) to handle payment services related to bills. It will operate BBPOU under the Payment and Settlement Systems Act, 2007.
- Industrial Development Bank of India (IDBI) become the first to implement the new feature of document embedding facility with Letter of Credit (LC) / Bank Guarantee (BG) messages over SFMS (Structured Financial Messaging System) platform of Indian Financial Technology and Allied Services (IFTAS).
- Indian Bank has launched a green initiative named "IB-eNote" to enable a total paperless working environment. This tool enables processing and tracking of notes put up by various offices digitally. The Bank also launched 'Ind Guru', an e-learning platform for its employees.
- Flipkart and Bajaj Allianz General Insurance have launched a cyber insurance cover for online financial frauds. The product, 'Digital Suraksha Group Insurance', will help customers who want to cover themselves against financial losses caused as a result of cyber attacks, cyber frauds, or other such malicious activities across various online platforms.
- National Council of Applied Economic Research (NCAER) has projected the GDP growth for the Indian economy at -12.6% for 2020-21 (FY21).
- Rating agency ICRA has revised its forecast for the contraction in India's FY21 GDP to 11%.

Appointments/Resignations

- **Board of Control for Cricket in India (BCCI)** has appointed **Neetu David** as the **Chairman** of the 5 member **women's national selection panel**. The other member of the newly-elected panel includes **Mithu Mukherjee, Renu Margrate, Arati Vaidya** and **V Kalpana**.
- The **Khadi and Village Industries Commission** has appointed **Sunil Sethi** as its **Advisor**. He will **succeed** fashion designer **Ritu Beri**.
- The Appointments Committee of the Cabinet (ACC) has appointed **P.D. Vaghela** as the chairman of the **Telecom Regulatory of India (TRAI)**. He will **succeed RS Sharma**.
- Ministry of Information and Broadcasting has announced **Shekhar Kapur** as the new President of **Film and Television Institute of India (FTII)** Society and Chairman of FTII Governing Council. He will replace television producer **BP Singh**.

Awards and Recognitions

- **Maharashtra government** has announced the **Gan Samragini Lata Mangeshkar award** for the year 2020-21 to veteran female playback singer **Usha Mangeshkar**.
- Bollywood actor, **Sonu Sood** has been conferred the prestigious **SDG Special Humanitarian Action Award** by the **United Nations Development Programme (UNDP)**. He has received the award for selflessly extending a helping hand and sending lakhs of migrants, stranded students across geographies abroad, back to their homes.

Agreements & MoUs

- **Power Finance Corporation Ltd (PFC)** has signed a **performance based MoU** with **Ministry of Power, Government of India** detailing various targets to be achieved by PFC during **Fiscal Year 2020-21**.
- **NITI Aayog** and Embassy of the **Netherlands, New Delhi**, has signed a **Statement of Intent (SoI)** to support the **decarbonization** and **energy transition agenda** for accommodating **cleaner** and **more energy**.
- **Tata Steel** and Council of Scientific & Industrial Research (**CSIR**) have signed an **MoU** to collaborate in the area of **Carbon Capture, Utilisation & Storage (CCUS)**.

- **Yes Bank** has signed a **Memorandum of Understanding (MoU)** with **Bombay Stock Exchange (BSE)** to empower the **SME segment** through awareness and knowledge-sharing programmes.

Sports News

- Australian woman cricketer and wicketkeeper, **Alyssa Healy** broke the record of **"Most Dismissal by Wicket Keeper"** of **MS Dhoni**.
- **Valtteri Bottas (Mercedes-Finland)** has won the Formula One **Russian Grand Prix 2020** held at **Sochi Autodrom, Russia**.
- The Minister of State for Youth Affairs and Sports, **Kiren Rijiju** has launched the new logo of **Sports Authority of India's (SAI)**. The new logo of SAI features a flying figure which indicates the freedom an athlete to leapfrog his/her career in SAI.

Books & Authors

- Defence Minister **Rajnath Singh** has launched a book titled **'A bouquet of flowers'** written by Dr **Krishna Saksena**.

Science and Technology

- **IIT Madras** has successfully developed **'MOUSHIK'**, an **indigenously-made microprocessor** for the **Internet of things (IoT)** devices. **'MOUSHIK'** is a processor cum a system-on-chip that can cater to the rapidly-growing IoT devices, an integral part of smart cities of a digital India.

Defence News

- The fourth edition of biennial **Japan-India Maritime bilateral Exercise (JIMEX)** kicked off in the northern Arabia Sea.
- **ITBP** Director General, **S S Deswal** has been given the additional charge of counter-terrorism force **National Security Guard (NSG)** as its incumbent chief **A K Singh** is going to retire on September 30.
- **BrahMos** surface-to-surface supersonic **cruise missile** featuring **indigenous Booster** and **Airframe Section** along with many other 'Made in India' sub-systems was **successfully flight tested** from ITR, Balasore in **Odisha**.

- Raksha Mantri **Shri Rajnath Singh** launched the **Defence India Startup Challenge (DISC 4)** during the iDEX event. **iDEX4Fauji** initiative and **Product Management Approach (PMA)** guidelines were also launched by the Raksha Mantri during the event.
- The **second edition** of **Indian Navy (IN) – Bangladesh Navy (BN) Bilateral Exercise Bongosagar** commences in Northern Bay of Bengal.
- The **Indian Coast Guard Vessel Karnaklata Barua** was **commissioned** at **Kolkata**. It is the fifth and last in a series of Fast Patrol Vessel (**FPV**) built by Garden Reach Shipbuilders and Engineers (**GRSE**) Ltd.

Important Days

- **International Day for the Universal Access to Information** (commonly known as Access to Information Day) is observed globally on **28th September** every year. The theme for International Day for the Universal Access to Information 2020: **Access to Information – Saving lives, Building Trust, Bringing Hope!**
- **World Rabies Day** is observed globally on **28th September** every year. The theme for the 14th WRD in 2020 is **‘End Rabies: Collaborate, Vaccinate’**.
- **World Tourism Day** is observed globally on **27th September** every year. The 2020 edition of World Tourism Day, with the theme of **“Tourism and Rural Development”**.
- **World Heart Day** is observed on **29th September** annually to draw people’s attention to heart illness and the range of associated health issues. The theme for World Heart Day 2020: **“Use Heart To Beat Cardiovascular Disease”**.
- **International Day of Awareness on Food Loss and Waste Reduction** is observed globally on **29th September**. The theme for International Day of Awareness on Food Loss and Waste Reduction 2020 is **“Stop food loss and waste. For the people. For the planet.”**
- **International Translation Day** is observed on **30th September** every year. International Translation Day 2020 theme: **“Finding the words for a world in crisis”**.
- **International Day of Older Persons** is observed globally on **1st October** every year. The theme of International Day of Older Persons 2020: **Pandemics: Do They Change How We Address Age and Ageing?**

- The **International Day of Non-Violence** is observed on **2nd October**, the birthday of **Mahatma Gandhi**, leader of the Indian independence movement and pioneer of the philosophy and strategy of non-violence.

Obituaries

- The former Union Minister, **Jaswant Singh** passed away.
- Renowned economist, Dr **Isher Judge Ahluwalia** passed away. She served as the director and then the chairperson of Delhi-based **Indian Council for Research on International Economic Relations (ICRIER)**.
- Assam’s first and only woman chief minister, **Syeda Anwara Taimur** passed away.
- Veteran songwriter, **Abhilash** passed away. He was best known for the song **‘Itni Shakti Hame Dena Daata’** from the 1986 film **Ankush**.
- Veteran writer and critic Dr **G S Amur** passed away.

Miscellaneous News

- **Reserve Bank of India** has roped in Bollywood megastar **Amitabh Bachchan** for the **customer awareness campaign**. The campaign aims to **prevent gullible account holders** from being duped by **fraudsters**.
- **South Eastern Railways (SER)** has launched the project, **“Operation my Saheli”** to enhance the security of women passengers in the train throughout the entire journey from the originating point to their destinations.

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- Minister of Science & Technology, Earth Sciences and Health & Family Welfare, **Dr. Harsh Vardhan** has launched **CSIR Technologies for rural development** under a joint initiative of Council of Scientific & Industrial Research (**CSIR**), Unnat Bharat Abhiyan (**UBA**), Indian Institute of Technology Delhi (**IITD**) and Vijnana Bharti (**VIBHA**).
- Kolkata based Real Estate Developer, **Bengal Peerless Housing Development Company Limited** appointed **Sourav Ganguly** as it's Brand Ambassador.
- **Amnesty International India** has stopped its operations in the country, after the government of India **froze the bank accounts** of the organisation on September 10, for allegedly breaking rules on **foreign funding laws**.

Static Takeaways

- Chairman of National Bank for Agriculture and Rural Development: Govinda Rajulu Chintala.
- Director-General of SAI: Sandip Pradhan.
- Sports Authority of India was established in 1984.
- Capital of Denmark: Copenhagen; Currency: Danish krone.
- Chairman of Insurance Regulatory and Development Authority of India: Subhash C. Khuntia.
- Republic of Mali Capital: Bamako; Currency: West African CFA franc.
- Capital of Lebanon: Beirut.
- Currency of Lebanon: Lebanese pound.
- Indian bank MD & CEO: Padmaja Chunduru.
- Indian bank Headquarters: Chennai, TamilNadu.
- IFTAS is a wholly-owned subsidiary of Reserve Bank of India (RBI).
- IFTAS Chairman: Tavarna Rabi Sankar.
- IFTAS CEO: Dr N. Rajendran.
- IFTAS Headquarter: Mumbai, Maharashtra.
- IDBI Bank Chairman: MR Kumar.
- IDBI Bank MD & CEO: Rakesh Sharma.
- IDBI Bank Headquarter: Mumbai, Maharashtra.
- IDBI Bank Tagline: Banking for All, Aao sochein Bada.
- RBI 25th Governor: Shaktikant Das; Headquarters: Mumbai; Founded: 1 April 1935, Kolkata.
- CEO of SBI Card: Ashwini Kumar Tewari; Founded: October 1998.
- SBI Card Headquarters: Gurugram, Haryana.

- The Film and Television Institute of India (FTII) was set up by the Government of India in 1960, in the premises of the erstwhile Prabhat Studios in Pune.
- Telecom Regulatory of India Founded: 20 February 1997
- Telecom Regulatory of India Headquarters: New Delhi.
- Chairman of Khadi and Village Industries Commission: Vinai Kumar Saxena.
- BCCI interim CEO: Hemang Amin.
- BCCI President: Sourav Ganguly.
- BCCI Headquarters: Mumbai, Maharashtra.
- BCCI Founded: December 1928.
- Pacific Asia Travel Association (PATA) Chairman: Chris Bottrill.
- Pacific Asia Travel Association Headquarters: Bangkok, Thailand.
- Yes Bank CEO: Prashant Kumar
- Yes Bank Headquarters: Mumbai, Maharashtra.
- CEO & MD of Tata Steel: T. V. Narendran.
- Chief Executive Officer of NITI Aayog: Amitabh Kant.
- Prime Minister of Netherland: Mark Rutte.
- Capital of Netherland: Amsterdam; Currency of Netherland: Euro.
- Chairman of Power Finance Corporation Ltd: Shri Ravinder Singh Dhillon.
- Minister of State (I/C) for Power: Raj Kumar Singh.
- Flipkart headquarters: Bengaluru, Karnataka.
- Flipkart CEO: Kalyan Krishnamurthy.
- Bajaj Allianz General Insurance CEO: Tapan Singhel.
- Bajaj Allianz General Insurance Headquarters: Pune, Maharashtra.
- Union Minister of Defence: Shri Rajnath Singh.
- Chairman of Defence Research and Development Organisation: Dr G. Satheesh Reddy.
- Chief of Naval Staff: Admiral Karambir Singh.
- Chief Minister of West Bengal: Mamata Banerjee; Governor: Jagdeep Dhankhar.
- Chief Minister of Assam: Sarbananda Sonowal; Governor: Prof. Jagdish Mukhi.
- Danish Water Forum Chairman: Hans-Martin Friis Moller
- Danish Water Forum Headquarters: Hørsholm, Denmark
- Gujarat Chief Minister: Vijay Rupani.
- Gujarat Governor: Acharya Devvrat.
- Chief Minister of Andhra Pradesh: YS Jagan Mohan Reddy; Governor: Biswa Bhushan Harichandan.

- Chief Minister of Rajasthan: Ashok Gehlot; Governor: Kalraj Mishra.
- International Federation of Translators President: Kevin Quirk.
- International Federation of Translators Secretary-General: Real Paquette.
- World Heart Federation Founded: 2000.
- World Heart Federation Headquarters location: Geneva, Switzerland.
- World Heart Federation Chairman: Rajeev Gupta.
- United Nations World Tourism Organization Headquarters location: Madrid, Spain.
- United Nations World Tourism Organization Head: Zurab Pololikashvili.
- United Nations World Tourism Organization Founded: 1 November 1974.
- Global Alliance for Rabies Executive Director: Louis Nel.
- Global Alliance for Rabies Control Founded: 2007.
- Global Alliance for Rabies Control Headquarters: Manhattan, Kansas, United States.
- UNESCO headquarters: Paris, France.
- UNESCO Head: Audrey Azoulay.
- UNESCO Founded: 16 November 1945.
- Amnesty International Headquarters: London, United Kingdom.
- Amnesty International Secretary-General: Kumi Naidoo.
- Chairman of National Bank for Agriculture and Rural Development: G R Chintala.

