



Weekly One Liners 01st to 07th August 2022

Fortune Global 500 list: LIC breaks into Fortune 500 list

Indian statutory insurance and investment corporation, Life Insurance Corporation (LIC) has broken into the latest Fortune Global 500 list. The nation's biggest life insurer with revenue of USD 97.26 billion and a profit of USD 553.8 million, was ranked 98th on the just released Fortune 500 list. This is the first outing of LIC on the list, which ranks listed companies by sales.

Indian Companies ranking in the list:

- Reliance Industries jumped 51 places to 104 on the 2022 list. Reliance, with revenue of USD 93.98 billion and a net profit of USD 8.15 billion in the latest year, has been on the list for 19 years.
- Indian Oil Corporation (IOC) rose 28 places to 142nd rank while Oil and Natural Gas Corporation (ONGC) climbed 16 places to 190.
- The list had two Tata group firms Tata Motors at 370 and Tata Steel at 435th spot. Rajesh Exports at 437th rank was the other private Indian company on the list.
- State Bank of India (SBI) climbed 17 places to rank 236th and Bharat Petroleum Corporation Ltd 19 places to 295.

Global companies:

- The list, topped by US retailer Walmart, has nine Indian companies — five of them state-owned, and four from the private sector.
- Walmart landed at No. 1 for the ninth straight year, trailed by Amazon, which reached its highest ranking ever. Chinese energy giants State Grid, China National Petroleum, and Sinopec rounded out the top five.



 For the first time, revenues from Global 500 companies in Greater China (including Taiwan) exceeded revenues from US companies on the list, accounting for 31 per cent of the total.

Ramsar sites: India adds 10 new wetlands in the list

India adds 10 more wetlands designated as Ramsar sites to make a total of 64 sites in the country. The 10 new sites include Six (6) sites in Tamil Nadu and One (1) each in Goa, Karnataka, Madhya Pradesh and Odisha. Designation of these sites would help in the conservation and management of wetlands and the wise use of their resources.

India is one of the Contracting Parties to the Ramsar Convention, signed in Ramsar, Iran, in 1971. India signed it on 1st Feb 1982. So far 64 wetlands covering an area of 12,50,361 ha have been designated as Ramsar Sites of International Importance in India, till date.

10 wetlands designated as Ramsar sites:

S.No	Name of wetland	Area in Ha	State
1	Koonthankulam Bird	72.04	Tamil
	Sa <mark>nct</mark> uary		Nadu
2	Satko <mark>sia</mark> Gorge	98196.72	Odisha
3	Nanda Lake	42.01	Goa
4	Gulf of Mannar Marine	52671.88	Tamil
	Biosphere Reserve		Nadu
5	Ranganathituu BS	517.70	Karnataka
6	Vembannur Wetland	19.75	Tamil
	Complex		Nadu
7	Vellode Bird Sanctuary	77.19	Tamil
			Nadu
8	Sirpur wetland	161	Madhya
			Pradesh
9	Vedanthangal Bird	40.35	Tamil
	Sanctuary		Nadu
10	Udhayamarthandapuram	43.77	Tamil
	Bird Sanctuary		Nadu





4th RBI Monetary Policy review: Repo rate raised by 50 bps

The **Reserve Bank of India** has retained its retail inflation forecast for the current fiscal year at **6.7 per cent**. It has increased the policy repo rate under the liquidity adjustment facility (LAF) by **50 basis points** to **5.40 per cent** with immediate effect. RBI hiked the policy repo rate for the third time in a row. The Reserve Bank of India's Monetary Policy Committee is headed by the **Reserve Bank of India (RBI)** Governor **Shaktikanta Das.** The next meeting of the rate-setting panel is scheduled for September 28-30, 2022.

Notable Point:

All members of the MPC – **Dr Shashanka Bhide, Dr Ashima Goyal, Prof. Jayanth R. Varma, Dr Rajiv Ranjan, Dr Michael Debabrata Patra and Shri Shaktikanta Das** – unanimously voted to increase the policy repo rate by 50 basis points to 5.40 per cent. All members voted to remain focused on the withdrawal of accommodation to ensure that inflation remains within the target going forward while supporting growth. Prof. Jayanth R. Varma expressed reservations about this part of the resolution.

Consequently, the various rates are as under:

- Policy Repo Rate: 5.40%
- Standing Deposit Facility (SDF): **5.15%**
- Marginal Standing Facility Rate: 5.65%
- Bank Rate: **5.65%**
- Fixed Reverse Repo Rate: 3.35%
- CRR: **4.50%**
- SLR: 18.00%

Key Points of the Monetary Policy:

- GDP growth projection for 2022-23 retained at **7.2** per cent.
- GDP growth projection: Q1 at 16.2 pc; Q2 at 6.2 pc; Q3 at 4.1 pc; and Q4 at 4 pc.
- Q1:2023-24 real GDP growth is projected at **6.7 per cent.**
- Domestic economic activity shows signs of broadening.
- Retail inflation projection for 2022-23 retained at 6.7 per cent.
- Inflation projection: Q2 at 7.1 pc; Q3 at 6.4 pc; and Q4 at 5.8 pc; Q1:2023-24 at 5 pc.
- India saw large portfolio outflows of \$13.3 billion in FY23 up to August 3.
- Financial sector well capitalised and sound.
- India's foreign exchange reserves provide insurance against global spillovers.

- MPC decides to remain focused on the withdrawal of an accommodative stance to check inflation.
- Depreciation of rupee more on account of appreciation of US dollar rather than weakness in macroeconomic fundamentals of the Indian economy.
- RBI to focus on maintaining the stability of the rupee.
- Rupee depreciated by **4.7 pc against US dollar** this fiscal year till August 4.
- India's foreign exchange reserves remain the fourth largest globally.
- Mechanism to be activated to allow NRIs to use
 Bharat Bill Payment System for payments of utility and education on behalf of their families in India.

National Affairs

- The Gujarat International Finance-Tec City (GIFT City) in Ahmedabad is home to the Deutsche Bank AG's IFSC Banking Unit (IBU), which was opened by Prime Minister Narendra Modi. The IBU will first offer financial products in the areas of trade finance, fixed income, and currencies, according to Deutsche Bank AG. (Click here to read complete article)
- A Har Ghar Tiranga Bike Rally by Members of Parliament was launched in Delhi from the famed Red Fort by Vice President M. Venkaiah Naidu. The Tiranga Bike rally is organised by Union Culture Minister G Kishan Reddy. In honour of Prime Minister Narendra Modi's Har Ghar Tiranga campaign, a bike rally was held from Red Fort to Vijay Chowk. Additionally present were Union Ministers Pralhad Joshi and Piyush Goyal. (Click here to read complete article)
- The government of India released a special commemorative postage stamp to mark the 146th birth anniversary of Pingali Venkayya, the designer of India's national flag. The stamp was released by Prime Minister Narendra Modi during an event "Tiranga Utsav" organised by the Ministry of Culture at Indira Gandhi Stadium, in New Delhi. (Click here to read complete article)
- In Indore, **Madhya Pradesh**, 6 National Highway projects totaling 119 km and costing Rs. 2300 crore were formally opened and the foundation stone was laid by Union Minister for Road Transport and Highways **Shri Nitin Gadkari**. Speaking at the event, **Shri Gadkari** stated that the projects being launched will facilitate progress by improving connectivity in Indore and the state. (Click here to read complete article)



- The Wild Life (Protection) Amendment Bill, 2021 is approved by the Lok Sabha. The Wild Life (Protection) Act of 1972 already protects a number of species, but the proposed legislation would also implement CITES, the Convention on International Trade in Endangered Species of Wild Fauna and Flora. The Rajya Sabha still needs to pass the Bill, though. (Click here to read complete article)
- Union Minister for Commerce & Industry, Piyush
 Goyal has announced that India has achieved a
 landmark milestone, wherein 75000 startups have
 been recognized in the country. The Department for
 Promotion of Industry and Internal Trade (DPIIT)
 has recognized more than 75,000 startups- a
 milestone which coincides with the 75th year of
 independence. (Click here to read complete
 article)
- Nalin Negi has been appointed as the new chief financial officer (CFO) of Fintech startup BharatPe. Earlier he was the CFO of credit card issuer SBI Card. In his new role, Negi will be working towards making the company's EBITDA positive by March 2023 and leading the financial readiness for the company, which is getting ready for an initial public offering (IPO). (Click here to read complete article)

States in the News

- The Mamata Banerjee-led West Bengal government has chosen to create seven new districts in the state in an effort to streamline administrative procedures. With this, there are currently 30 districts in West Bengal as a whole. There used to be 23 districts in Bengal, but the number will become 30. Sunderban, Ichhemati, Ranaghat, Bishnupur, Jangipur, Behrampur, and one more district would be named in Basirhat are among the seven new districts, according to West Bengal Chief Minister Mamata Banerjee. (Click here to read complete article)
- Odisha Chief Minister Naveen Patnaik has released a book titled Lockdown Lyrics', a collection of poems written by Sanjukta Dash. The poems are an unadulterated narration of the author's experiences and exasperations during the pandemic. She has reflected all the trauma & tribulations and hope and aspirations of humanity during this most critical journey of society in a long time. (Click here to read complete article)
- Andhra Pradesh comes out on top (Agri Infra Fund). By placing a strong emphasis on infrastructure development at the farm gate, it has become the best state. At a ceremony in New Delhi, Union Minister of Agriculture and Family Welfare Narendra Singh Tomar presented B. Srinivasa Rao, CEO of State Rythu Bazars, with the award for the best state in the nation in terms of utilising Agri Funds in the fiscal year 2021–22. (Click here to read complete article)

- **Kerala** Chief Minister, **Pinarayi Vijayan** has inaugurated a project of the Women and Child Development department. This project help to provide milk and eggs to children at all Anganwadis in the state in a bid to improve their nutrition levels. The state government has set aside over **Rs 61.5 crore** to include milk and eggs in the Anganwadi menu this financial year. (Click here to read complete article)
- In order to digitise its operations, Goa Police declared that it had inked an agreement (MoU) with Level-1 blockchain network 5ire. S.P. Crime, Nidhin Valsan, IPS, and Pratik Gauri, the founder and CEO of 5ire, signed the MoU on behalf of the Goa Police. Goa would become the first police state in India to totally abandon paper with the signing of this MoU. (Click here to read complete article)
- The world's largest floating solar power plant is going to be built at Khandwa in Madhya Pradesh. With an aim to increase the power generation capacity of the central state of Madhya Pradesh and address the electricity problems in the region. A floating solar power plant is going to be built in Khandwa which will generate 600 Megawatt power by 2022-23. (Click here to read complete article)
- Uttarakhand government has decided to develop one Sanskrit-speaking village in each of the 13 districts in the state. Citizens of these villages will be trained by experts to use the ancient Indian language as a medium of daily communication, Uttarakhand's Minister for Sanskrit Education.

International Affairs

- Zimbabwe has launched gold coins to be sold to the public in a bid to tame runaway inflation that has further eroded the country's unstable currency. The unprecedented move was announced by the country's central bank, the Reserve Bank of Zimbabwe, to boost confidence in the local currency. The coin is called 'Mosi-oa-Tunya' which refers to Victoria Falls in the local Tonga language. The coins will have liquid asset status so that they could be easily converted to cash and locally and internationally tradable. The cost of one coin was \$1,824 at the time of launch. (Click here to read complete article)
- South Korea, the US, and Japan will begin this week in the waters off Hawaii as part of increased security cooperation against North Korea's growing military threats, a media outlet claimed. According to the sources, the biannual Pacific Dragon drill will take place. Australia and Canada will also take part in the exercise in the edition of 2022, in addition to the three other nations. (Click here to read complete article)



The **United Nations General Assembly (UNGA)** adopted a resolution that recognised everyone's right to a healthy environment. It was stated that the action is a crucial one in halting the alarming decline of the natural environment. **India** supported the resolution but abstained from one of the resolution's key clauses. It expressed dissatisfaction with the resolution's methodology and content. (Click here to read complete article)

Agreements/MoUs Signed

- The BSE and NSE stock exchanges have given Zee approval **Entertainment** their for Entertainment's proposed merger with Sonv Pictures Networks India. According to a statement by Zee Entertainment Enterprises Ltd., both the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) have accepted the planned merger with Culver Max Entertainment Private **Limited** (formerly Sony Pictures Networks India). The stock exchanges' approval is a decisive and encouraging step in the merger approval process as a whole. (Click here to read complete article)
- A Memorandum of Understanding between the staterun Industrial Promotion and Investment
 Corporation of Odisha and the business organisation
 Federation of Indian Chambers of Commerce and
 Industry (FICCI) designates the latter as a national
 industry partner for the Make in Odisha Conclave
 2022. The Odisha government's Principal Secretary
 for Industries, Hemant Sharma, emphasised that
 "Make in Odisha" is the state's most entrepreneurial
 event and draws investors, businesspeople, and
 industrialists alike. (Click here to read complete
 article)
- A Memorandum of Understanding (MoU) between the National Payments Corporation of India (NPCI) and the Indian Institute of Technology (IIT), Kanpur, paves the way for the exchange of creative ideas and collaboration on the creation of homegrown digital payment solutions. The collaboration will also aid in strengthening cybersecurity safeguards for the goods and services provided by NPCI and its affiliates. The MoU will spur NPCI and IIT Kanpur to work together on a variety of projects. (Click here to read complete article)
- In accordance with the objectives of **Atmanirbhar Bharat**, the **Indian Institute of Science (IISc)** and the **Indian Navy** have signed an MoU to cooperate on aviation research and development and to intensify self-reliance efforts for the Indian Navy. (Click here to read complete article)

- A Memorandum of Understanding (MoU) for the emergency delivery of petroleum products via Bangladeshi territory to India was signed by the Indian Oil Corporation Limited (IOCL) and the Bangladesh Roads and Highways department in Dhaka. The Indian High Commission stated in a tweet that this is an interim setup to help with the urgent supply of petroleum products due to damage caused by the flood in Assam this year. (Click here to read complete article)
- In order to accredit and rate HMIS (Health Management Information System) and LMIS (Laboratory Information Management System) solutions that have been integrated with the Ayushman Bharat Digital Mission, the National Health Authority (NHA) has onboarded the Quality Council of India (QCI) for six months. (Click here to read complete article)
- National Institute for Entrepreneurship and Small Business Development (NIESBUD) and Hindustan Unilever Limited (HUL) signed a memorandum of understanding (MoU) for developing entrepreneurial skills among the youth and identifying other aspects for mutual collaboration. The alliance will further enhance employment generation and create sustainable livelihood opportunities, giving a major boost to nano and micro-entrepreneurship advancement in the country. (Click here to read complete article)

Books and Authors

- Marine biologist Ellen Prager has come up with a book titled "Dangerous Earth: What we wish we knew about volcanoes, hurricanes, climate change, earthquakes and more". In the book, the author seeks to respond to the most compelling question: Why can't we better predict natural disasters? (Click here to read complete article)
- A book titled "Lion of the Skies: Hardit Singh Malik, the Royal Air Force and the First World War" is all about an "India's first fighter pilot" who participated in the World War, long before the Indian Air Force was born. The book has been written by author Stephen Barker, who describes in great detail, how challenging it was for an Indian to serve in the British armed forces, fighting racial discrimination both institutional and interpersonal. (Click here to read complete article)





Banking/Economy/Business News

- Reserve Bank of India (RBI), instructed all parties—aside from card networks and card issuers—to delete all previously stored Card-on-File (CoF) data by October 1, 2022. The RBI has granted the respite in order to facilitate a smooth transition to a different payment system. In addition, the merchant and its PA involved in the online transaction may keep the data for a maximum of T+4 days or until the settlement date, whichever comes first, aside from the card issuer and the card network. (Click here to read complete article)
- The Reserve Bank of India's composite financial inclusion index (FI-Index) capturing the extent of financial inclusion across the country rose to 56.4 in March 2022, showing growth across parameters. RBI now publishes the index annually in July every year. The index stood at 53.9 in March last year. It was at 43.4 for the period ending March 2017, showing rapid improvement in reach of financial services over the past five years. (Click here to read complete article)
- To increase the flow of loans to MSMEs, the SVC Cooperative Bank (SVC Bank) and the Small Industries Development Bank of India (SIDBI) have reached an agreement. Ashish Singhal, MD of SVC Bank, and Sanjeev Gupta, GM of SIDBI, inked the deal. For more than 115 years, SVC Bank has acted as a reliable partner for MSMEs. (Click here to read complete article)
- Goods Services Tax collection has risen 28 per cent to touch the second-highest level of Rs 1.49 lakh crore in July on the back of economic recovery and steps taken to curb tax evasion. Goods and Services Tax (GST) collection stood at Rs 1,16,393 crore in the same month a year ago. GST, introduced in July 2017, touched a record high of Rs 1.68 lakh crore in April 2022. (Click here to read complete article)
- Bhagwat Kisanrao Karad, the Union Minister of State for Finance, informed the Rajya Sabha that the Reserve Bank of India (RBI) has permitted foreign trade invoices and payments to be made in the Indian Rupee. By means of a circular titled International Trade Settlement in Indian Rupees (INR) that was published on July 11, 2022, the central bank has permitted payments for international trade in the Indian currency. (Click here to read complete article)

- India's trade deficit widened to a record \$31.02 billion in July, as imports of goods surged despite curbs and merchandise exports contracted for the first time in 20 months. July merchandise exports declined by 0.76% from a year ago to \$37.24 billion, while imports grew 44% to \$66.26 billion during the month because of high commodity prices and a weak rupee, data released by the ministry of commerce and industry showed on Tuesday. (Click here to read complete article)
- Amazon India has engaged with the Railway of India to boost its delivery services in the country. Through this partnership, Amazon India will be able to transport packages on more than 110 inter-city routes, ensuring one to two-day delivery for its customer. Amazon began working with the Indian Railways in 2019. The company has increased its transportation lanes five-fold, it said. (Click here to read complete article)
- CoinDCX, an Indian homegrown crypto exchange company, has announced to host 'UNFOLD 2022' from 26th August 2022 to 28th August 2022 in Bangalore. The UNFOLD 2022 is a mega event in which the developers, investors, web3 startups, and regulators will showcase their ideas and discuss how can India can leverage its Web 3 talent and become a known global leader. (Click here to read complete article)
- The Reserve Bank of India (RBI) proposed to allow non-resident Indians (NRIs) to make utility, education and other bill payments on behalf of their family members living in India. The payments will be processed through Bharat Bill Payment System's (BBPS) cross-border inward bill payments facility. (Click here to read complete article)







Appointments/Resignations

- Sanjay Arora, a Tamil Nadu-cadre IPS officer who oversaw the paramilitary ITBP, will assume control of the Delhi Police as Delhi Police commissioner. He is scheduled to retire in 2025. Sanjay Arora was named commissioner of the Delhi Police, replacing the previous Delhi Police Commissioner Rakesh Asthana, an IPS officer from the Gujarat Cadre who retired after nearly 38 years of service. (Click here to read complete article)
- Senior Indian Information Service officer, Satyendra Prakash has been appointed as the Principal Director General of the Press Information Bureau (PIB). A 1988 batch Indian Information Service (IIS) officer, Prakash, the Principal Director General of the Central Bureau of Communication, will succeed Jaideep Bhatnagar, who superannuated. (Click here to read complete article)
- The World Bank has appointed Auguste Tano Kouamé as the Country Director for India, effective. He replaces Junaid Kamal Ahmad who recently completed a five-year term. He most recently served as the World Bank's Country Director for the Republic of Türkiye, where he led the expansion of the Bank's country program and deepened its support to Türkiye's climate agenda. (Click here to read complete article)
- Sashastra Seema Bal's director general in New Delhi, Dr. Sujoy Lal Thaosen assumed the additional responsibility of Director General of the Indo-Tibetan Border Police. Dr. Thaosen is a Madhya Pradesh Cadre IPS Officer from the 1988 batch. Dr. Thaosen received the charge and traditional baton from IPS Sanjay Arora. The ITBP, established in 1962, patrols the Indo-Chinese border. Additionally, it is used for a number of internal security tasks, such as anti-Naxal operations in Chhattisgarh. (Click here to read complete article)
- Vigilance Commissioner, Suresh N. Patel was appointed as the Central Vigilance Commissioner. He has been working as the acting Central Vigilance Commissioner (CVC) since June this year. He was sworn in as the chief of the Central Vigilance Commission by President Droupadi Murmu at Rashtrapati Bhavan. The ceremony was also attended by Prime Minister Narendra Modi and Vice President M. Venkaiah Naidu. (Click here to read complete article)

- Senior-most judge of the Supreme Court of India, Justice U U Lalit, who is in line to become the next Chief Justice of India (CJI). He has been part of several landmark judgements including the one which held the practice of divorce through instant 'triple talaq' among Muslims illegal and unconstitutional. Justice Lalit is in line to become the 49th CJI of India on August 27, a day after incumbent Justice N V Ramana demits the office. (Click here to read complete article)
- According to a Personnel Ministry, 2008 batch Indian Foreign Service (IFS) officer, Shweta Singh was appointed as a director in the Prime Minister's Office (PMO). The Appointments Committee of the Cabinet (ACC) approved Singh's appointment for a period of three years from the date of her joining. (Click here to read complete article)
- Ravinder Takkar, the managing director (MD) and chief executive officer (CEO) of telecom operator Vodafone Idea Limited (Vi), will replace Himanshu Kapania as the telco's new chairman. He will step down as non-executive chairman of the board with effect from 18 August this month. However, he will continue to be a part of the VIL board as a non-executive director. (Click here to read complete article)
- Ranjit Rath has taken over as the Chairman and Managing Director (CMD) of state-run Oil India Ltd (OIL). He replaces Sushil Chandra Mishra who retired on 30 June. (Click here to read complete article)

Defence News

- The 3rd edition of Vietnam-India Bilateral Army Exercise "Ex VINBAX 2022" is conducted at Chandimandir, Haryana from August 1 to 20, 2022. The theme of Ex VINBAX 2022 is the "Employment and deployment of an Engineer Company and a Medical Team as part of United Nations Contingent for Peace Keeping Operations". The exercise will further strengthen the bilateral relations between India and Vietnam. (Click here to read complete article)
- Indian Armed Forces and pay tribute to the supreme sacrifice of the Gunners in "Operation Vijay", Point 5140 at Dras in the Kargil sector has been christened as Gun Hill. Regiment of Artillery of the Indian Army, with lethal and accurate firepower, was able to have a telling effect on the enemy troops and their defences including Point 5140, which was the key factor in the early completion of operations. (Click here to read complete article)



- The 4th Edition of India-Oman Joint Military Exercise 'AL NAJAH-IV' begins in Rajasthan at the Foreign Training Node of Mahajan Field Firing Ranges. The exercise takes place between contingents of the Indian Army and the Royal Army of Oman from August 01 to 13, 2022. The 3rd edition of Ex AL NAJAH IV was held at Muscat from 12 to 25 March 2019. (Click here to read complete article)
- India will be part of the mega air combat exercise "Pitch Black 2022" among 17 nations, to be held in the Northern Territory of Australia. India's participation in the exercise, "Pitch Black", has been confirmed by the Australian government. Over 100 aircraft and 2,500 military personnel from 17 nations will be part of the drill. The exercise is scheduled to take place from August 19 to September 6. (Click here to read complete article)
- The Indian Air Force will retire one of its four remaining squadrons, MiG-21 (Russian combat aircraft) fighter jets by 2022 September and the other three are scheduled to be phased out by 2025. The old MiG-21s will be replaced with newer fighter jets. Six MiG-21s have been lost in crashes in the last 20 months, killing five pilots. The IAF also plans to start the phasing out of the three squadrons of MiG-29 fighter jets in the next five years. (Click here to read complete article)
- The Indian Navy guided-missile frigate INS Tarkash, while on her long-range overseas deployment, conducted a Maritime Partnership Exercise (MPX) with French naval ships in the North Atlantic Ocean on July 29 and 30. INS Tarkash and French Fleet Tanker FNS Somme carried out a replenishment at sea, followed by cooperative air operations with the maritime surveillance aircraft Falcon 50, taking part in several mock missile engagements and air defence drills. (Click here to read complete article)
- The Indian Army and the US Army will conduct the 18th edition of the fortnight-long mega military exercise "Yudh Abhyas" from October 14 to 31, 2022, at Auli in Uttarakhand. The exercise is aimed at enhancing understanding, cooperation and interoperability between the two armies. The previous edition of the exercise took place in Alaska, the US, in October 2021. (Click here to read complete article)

Awards and Recognitions

- Chief Minister M.K. Stalin received the renowned "President's Colours" for the Tamil Nadu Police from Vice-President of India M. Venkaiah Naidu. One of the very few law enforcement agencies in the nation to be awarded the coveted "President's Colours" is the Tamil Nadu Police. To commemorate the achievement, Mr. Stalin declared that each police officer in the service would get a medal. (Click here to read complete article)
- Union Agriculture Minister for the Government of India, Narendra Singh Tomar gave out Agriculture Infrastructure Fund Awards in New Delhi. As a specific Central Government programme, the Agriculture Infrastructure Fund was introduced two years ago as part of the expansive Aatmanirbhar Bharat Package. For investments in the development of post-harvest management infrastructure and community farming assets, it offers a medium-long term credit facility. (Click here to read complete article)
- Canadian scholar, Jeffrey Armstrong has been awarded the Indian Council for Cultural Relations (ICCR) Distinguished Indologist for 2021. He has presented the award in a ceremony by Manish, India's consul-general in Vancouver. The citation for the award states that it has been conferred upon Armstrong "in recognition of his outstanding contribution to the study/teaching/research in India's philosophy, thought, history, art, culture, Indian languages, literature, civilisation, society, etc". (Click here to read complete article)

Summit and Conference

- Union Home Minister Amit Shah spent all day in Chandigarh where he inaugurated a symposium on drug trafficking and national security. Along with Shah, other speakers at the national conference included Banwarilal Purohit, the chief ministers of Punjab, Himachal Pradesh, Haryana, the lieutenant governor of Jammu & Kashmir, and the Union Minister of Social Justice and Empowerment. (Click here to read complete article)
- 31 July was designated Chabahar Day in Mumbai by the Ministry of Port, Shipping, and Waterways (MoPSW) to commemorate the Chabahar Link to International North-South Transport Corridor (INSTC) Connecting Central Asian Markets. According to the MoPSW press release, Sonwal mentioned in his talk that India's ambition is to turn Shahid Beheshti Port in Chabahar into a transit centre and connect it to INSTC to reach out to Central Asian countries. (Click here to read complete article)

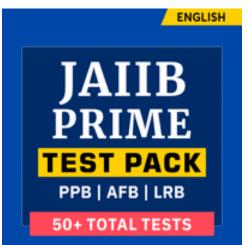




- In October, India will host diplomats from the UN Security Council's 15 member countries for a special counterterrorism meeting. India's two-year term as an elected non-permanent member of the UN Security Council is halfway over. In December of this year, India's term on the Council will come to a close, and for that month, it will also serve as President of the influential UN body. (Click here to read complete article)
- International Dairy Federation World Dairy Summit (IDF WDS 2022), is scheduled to be held in New Delhi from September 12. India will look to improve its per animal milk productivity by drawing lessons from advanced nations. Currently, the world's largest milk producer with about 210 million tonnes of production per year, India lags behind many advanced countries in dairy productivity. (Click here to read complete article)

Ranks and Reports

- Kerala, which dropped to eighth place in terms of convening Assembly sessions during the initial COVID-19 pandemic in 2020, regained first place in 2021 with the nation's longest House session at 61 days. The PRS Legislative Research, a think tank with its headquarters in New Delhi, published the research on the operation of State Assemblies for 2021. Karnataka came in second with 40 sitting days, followed by Tamil Nadu with 34, and Odisha with 43. (Click here to read complete article)
- Group, has surpassed China's Yang Huiyan to become Asia's richest woman, as per the real-time Bloomberg Billionaires Index. The 72-year-old Savitri Jindal who also holds the position of the richest woman in India has a total fortune of \$11.3 billion. (Click here to read complete article)



Sports News

- Daughter of India, weightlifter Mirabai Chanu has won India's first Gold Medal at the Commonwealth Games 2022 in the Women's 49Kg weightlifting category. She aggregated a total of 201kg (88kg+113kg) to stamp her authority in the competition and achieve a Commonwealth Games record in the process. The silver went to Mauritius' Marie Hanitra Roilya Ranaivosoa (172kg) and the bronze to Canada's Hannah Kaminski (171 kg). (Click here to read complete article)
- India's Jeremy Lalrinnunga has won the gold medal in men's 67 kg category weightlifting at the 2022 Commonwealth Games. The 19-year-old Youth Olympic champion lifted a total of 300kg (140kg+160kg) to get the first position. This is the second gold for the country and fifth medal overall. Samoan weightlifter Vaipava Nevo Ioane secured a silver medal with a lift of 293 (127kg + 166kg) and Nigeria's Edidiong Joseph Umoafia won bronze, 290kg (130kg+160kg). (Click here to read complete article)
- India's weightlifter, Achinta Sheuli (73 Kg representative) bagged the gold medal in The Commonwealth Games 2022. The 20-year-old claimed the yellow metal with a combined effort of 313 Kilograms (143kg in snatch and 170kg in clean & jerk). India has been performing exceptionally well in weightlifting as the contingent has already bagged 6 medals in this edition. Malaysia's Erry Hidayat Muhammad, who gave Sheuli a tough competition, ended as the second-best lifter in the event. He had the best effort of 303kg (138kg 165kg). Canada's Shad Darsigny was third with a total lift of 298kg (135kg 163kg). (Click here to read complete article)
- Another Weightlifter of India, **Bindyarani Devi** (55kg) has clinched a silver in the women's 55kg as India continued its medal rush at the Commonwealth Games. She lifted a total weight of 202kg (86kg+116kg). Nigeria's **Adijat Adenike Olarinoye** also obliterated the Games record in snatch and total effort with an aggregate of 203kg (92kg+111kg) to win the gold medal. Local favourite **Fraer Morrow** finished third with a total lift of 198kg (86kg+109kg). (Click here to read complete article)
- Max Verstappen (Red Bull Netherlands) has won the Formula One (F1) 2022 Hungarian Grand Prix 2022. This is his overall 28th race win and the 10th win of the 2022 season. Lewis Hamilton (Mercedes-Great Britain) stood second and George Russell (Mercedes Britain) came third. (Click here to read complete article)



- The European Championship final saw **England** defeat **Germany** 2-1 to claim its first significant women's soccer championship. After **Germany** failed to successfully clear a corner, **Chloe Kelly** scored the game-winning goal on a rebound in the second period of extra time. At **Wembley Stadium**, the score was tied 1-1 after 90 minutes thanks to goals from Germany's **Lina Magull** and England's **Ella Toone**. The result was decided in extra-time. (Click here to read complete article)
- International Olympic Committee President, Thomas Bach. The appointments were made in consultation with Emma Terho, Chair of the IOC Athletes' Commission. While the focus of the four newest members will soon shift to the elected positions as the Paris 2024 Summer Olympic Games approach. Olympians Allyson Felix, Alistair Brownlee, Oluseyi Smith and Masomah Ali Zada have joined the Athletes' Commission of the International Olympic Committee (IOC). (Click here to read complete article)
- The organizers of the 2024 Paris Olympics unveiled "Games Wide Open" as their official slogan. The 2024 Summer Olympics are scheduled to take place from July 26 to August 11, 2024. The slogan was released alongside a video promising the Olympics and Paralympics would be "faster", "higher" and "stronger" — as well as "more inclusive, more brotherly, more beautiful." (Click here to read complete article)
- India's **Harjinder Kaur** claimed the **bronze medal** in the women's 71kg weightlifting at the Commonwealth Games 2022 at Birmingham. England's **Sarah Davies** won gold with a Commonwealth Games record of 229kg, while young **Alexis Ashworth** of Canada won silver with a total lift of 214kg. '(Click here to read complete article)
- Shushila Devi Likmabam got a silver in the women's judo 48kg final, giving India its seventh medal of the Commonwealth Games 2022. Shushila had defeated Harriet Bonface in the quarterfinal, and notched up a second win by beating Priscilla Morand of Mauritius in the semis to assure herself a medal. Sushila was in for a gold finish but came up short against South Africa's Michaela Whitebooi in the final. (Click here to read complete article)
- Vijay Kumar Yadav handed India second medal in Judo of the Commonwealth Games 2022 as he beat Petros Christodoulides of Cyprus in the men's 60kg tie to clinch bronze. Earlier, India's Vijay Kumar Yadav defeated Dylon Munro of Scotland to enter the bronze medal match. (Click here to read complete article)

- India's lawn bowls women's fours team made history by winning the gold medal at the Commonwealth Games 2022. This was the country's first medal in the lawn bowls event and the team, made of skipper Rupa Rani Tirkey, Lovely Choubey, Pinki and Nayanmoni Saikia, ended up winning the title itself after beating 2018 silver medallists South Africa. The Indian team won against South Africa with a 17-10 victory. (Click here to read complete article)
- Lovepreet Singh has won bronze in the men's 109kg weightlifting final with a total lift of 355kg, taking India's medal tally in the Commonwealth Games 2022. Cameroon's Junior has taken the lead with a total lift of 361kg. (Click here to read complete article)
- India's paddlers retained their men's team championship title with a convincing 3-1 win over Singapore in the Table-Tennis Final of the Commonwealth Games 2022. For India, Harmeet Desai and G Sathiyan gave India a great start by registering a win in the doubles match. However, Chew Zhe Yu Clarence won the next game to level Singapore at 1-1. But G Sathiyan and Harmeet Desai ensured India's gold by winning their respective matches. (Click here to read complete article)
- Indian badminton team claimed the silver medal in the mixed group match of the Commonwealth Games 2022. Indian badminton mixed team suffered a 1-3 defeat against Malaysia and had to settle for silver. Only PV Sindhu managed to earn a win in the summit clash against Malaysia in the women's singles match. (Click here to read complete article)
- The fourth edition of the ONGC Para Games was officially launched in New Delhi's Thyagaraj Sports Complex by Union Minister of Petroleum, Natural Gas, Housing, and Urban Affairs Shri Hardeep Singh Puri. The 4th ONGC Para Games are being held by Oil and Natural Gas Corporation Limited (ONGC) from August 2-4, 2022, and feature 275 Persons with Disabilities (PwD) who work for eight central oil and gas public organisations. (Click here to read complete article)
- India's **Gurdeep Singh** won a **bronze medal** in the men's **109+kg weightlifting event**. Gurdeep lifted a total weight of **390kg (167kg+223kg) in the final**, as he won India's 10th weightlifting medal at the ongoing edition of the Games. Gurdeep joined Gururaja Poojary and Lovepreet Singh to add a third bronze medal in weightlifting for India. (Click here to read complete article)



- Indian judoka, Tulika Maan settle for a silver medal
 in the women's 78kg category in the Commonwealth
 Games 2022. Tulika Maan gets India's second silver
 medal in Judo and third overall in the Judo, as she
 conceded a defeat by Ippon to Scotland's Sarah
 Adlington in the Women's +78kg final. (Click here to
 read complete article)
- India's **Saurav Ghosal** has clinched the bronze medal in **squash men's singles** by beating **James Willstrop of England** 11-6, 11-1, 11-4 to take **India's Commonwealth Games 2022**. This was also India's first-ever medal in squash singles at the Games. He had lost the men's singles semi-final 3-0 (11-9 11-4 11-1) to New Zealand's **Paul Coll.** (Click here to read complete article)
- India's **Tejaswin Shankar** won **India's first medal in athletics** at the **Commonwealth games 2022**, by clinching a historic **bronze** in the **men's high jump final**. Tejaswin, competing for India for the first time in four years nailed a landing of 2.22m to secure a podium finish. He did not have trouble clearing 2.5m and 2.10m in the opening two jumps. (**Click here to read complete article**)
- Tania Sachdev has registered a 2.5-1.5 win for India against Hungary in the fourth-round match of women section at the 44th Chess Olympiad in Mamallapuram, Chennai. She thrashed Zsoka Gaal to earn a decisive point as well as a match for the team. Koneru Humpy, Dronavalli Harika and R Vaishali ended with a draw in their respective encounters. (Click here to read complete article)
- Murali Sreeshankar has clinched a silver in the men's long jump to give India its second medal in athletics at the Commonwealth Games 2022. Sreeshankar has soared to 8.08m in his fifth attempt to finish second behind Laquan Nairn of Bahamas in a nerve-wracking men's long jump final. (Click here to read complete article)
- Sudhir claimed the gold medal in the men's heavyweight para powerlifting event at the Commonwealth Games 2022. Sudhir, an Asian Para Games bronze medallist, lifted 208kg in his first attempt before increasing it to 212kg in his second effort to gather 134.5 points and break the Games record. Ikechukwu Christian Obichukwu won the silver with 133.6 points, while Micky Yule bagged the bronze with 130.9 points. (Click here to read complete article)

- Bajrang Punia has won his 3rd Commonwealth Games medal and his second successive Gold medal in the men's 65kg category. The Tokyo Olympics bronze medallist beat Lachlan McNeil of Canada in the final (9-2). He had won silver in his maiden CWG in 2014 and then bettered the colour four years ago in Gold Cost by winning a gold. (Click here to read complete article)
- Sakshi Malik has won the gold medal in the Women's Wrestling Freestyle 62Kg at the 2022 Birmingham Commonwealth Games. She defeated Ana Godinez Gonzalez of Canada in the final. (Click here to read complete article)
- India's wrestler Deepak Punia has won the gold medal in the Commonwealth Games 2022 by defeating Pakistan's Muhammad Inam by 3-0 in the men's 86 kg category in the final. In the semifinal earlier, Deepak saw out Canada's Alexander Moore 3-1 as he gained early points. This is India's third gold medal in wrestling. (Click here to read complete article)
- Indian Grappler or wrestler, Anshu Malik won the silver medal in the Women's Freestyle 57kg category in the Commonwealth Games 2022. She faced 3-7 defeat against Nigeria's Adekuoroye in the gold medal match. Malik bagged the first medal for India in the wrestling of the Commonwealth Games 2022. (Click here to read complete article)
- Indian grappler, Mohit Grewal has clinched the bronze medal in the Men's Freestyle 125kg in the Commonwealth Games 2022 after defeating Jamaica's Aaron Johnson. Grewal defeated Johnson 5-0 in the bronze medal match. He bagged the medal in only three minutes and 30 seconds.







• Indian wrestler, Divya Kakran has won a bronze medal in the women's 68 kg category at the Commonwealth Games 2022. In the bronze medal match, Kakran defeated Tonga's Tiger Lily Cocker Lemalie in 26 seconds via Victory by Fall. Kakran bagged the medal in only 26 seconds via Victory by Fall.

Schemes and Committess News

- Revamped Distribution Sector Program that is based on reforms and results was adopted by the Union Cabinet, which is presided over by Prime Minister Shri Narendra Modi. By giving DISCOMs conditional financial assistance for the bolstering of supply infrastructure, the Scheme aims to increase the operational efficacy and financial viability of all DISCOMs/Power Departments, excluding those in the private sector. (Click here to read complete article)
- The Centre announced that it will set up a task force to keep track of monkeypox cases in India. Dr. VK Paul, Member (Health), Niti Aayog, will serve as the team's leader, and members will include the Secretaries of the Union Health Ministry, Pharma, and Biotech. Dr. Paul countered that there was no need for excessive alarm but that society and the nation should remain on guard. (Click here to read complete article)

Science and Technology News

- The Environmental Insights Explorer (EIE) data from Google was officially released in Aurangabad on Wednesday, according to the Aurangabad Smart City Development Corporation Limited (ASCDCL). This makes Aurangabad the first city in the nation to experience this. The data would aid research groups in formulating sustainable solutions for the city, according to ASCDCL authorities, who noted that the EIE dashboard for Aurangabad was introduced by Google during an event in New Delhi. (Click here to read complete article)
- The Nilekani Centre at AI4Bharat was established by the Indian Institute of Technology (IIT) Madras to advance the state of Indian language technology and make a positive social impact. Rohini and Nandan Nilekani have donated Rs 36 crore through Nilekani Philanthropies to fund this Center, which was opened by Nandan Nilekani. IIT Madras launched the AI4Bharat programme to create open-source language AI for Indian languages. (Click here to read complete article)

• Reliance Jio, owned by billionaire Mukesh Ambani, became the highest bidder for 5G spectrum, paying Rs 88,078 crore to buy over half of the airwaves offered in the most recent auction. The Adani group paid Rs 212 crore for 400 MHz, or less than 1% of all spectrum sold, according to Telecom Minister Ashwini Vaishnaw. Jio has also acquired the 700 MHz band. (Click here to read complete article)

Important Days News

- World Breastfeeding Week is observed every year
 to emphasize regular breastfeeding for babies. This
 year breastfeeding week commences on August 1
 while it concludes on August 7. This year's World
 Breastfeeding Week, under its theme 'Step Up for
 Breastfeeding: Educate and Support.' is a time to
 revisit the commitments made at the start of this year
 by prioritizing breastfeeding-friendly environments
 for mothers and babies. (Click here to read complete
 article)
- Muslim Women's Rights Day is observed every year on the 01st of August to celebrate the enforcement of the law against the 'Triple Talaq' rule among Muslims. According to the Shariat or Muslim Personal Law, Muslim men were given the privilege to end their marriage anytime by uttering the word Talaq three times in a row. But the law was repealed by the Indian Government in 2019. (Click here to read complete article)
- Every year, World Lung Cancer Day is observed on 01st August to raise awareness about the causes and treatment of lung cancer and highlight the issues of lack of sufficient research funding for the ailment. Lung cancer is one of the leading causes of cancer deaths among men and women. (Click here to read complete article)
- Hiroshima Day is observed on August 6 to commemorate the atomic bombing of Hiroshima, Japan, in 1945, at the end of World War II. The horrific incident took place on August 6, 1945, when the United States dropped an atomic bomb named "Little Boy", on the town of Hiroshima in Japan. 2022 marks the 77th anniversary of the world's first atomic bombing. (Click here to read complete article)





Obituaries

- Former Philippine President Fidel Valdez Ramos, has passed away due to the complications of COVID-19. He was 94. Ramos served as the 12th president of the Philippines from 1992 to 1998. He was a military officer by profession. (Click here to read complete article)
- Renowned Bengali singer Nirmala Mishra has passed away. She was 81. She was born in 1938 in West Bengal's South 24 Parganas district. She sang various songs in Bengali, Odia, and Assamese films. Her melodies in the Bengali language include 'Eamon Ekta Jhinuk', 'Bolo to Arshi' and 'Eai Banglar Mati Te'. (Click here to read complete article)
- Former Australian featherweight boxing world champion **Johnny Famechon** has passed away. He was 77. He was associated with professional boxing for more than 20 years and had a record of 56 wins, which includes 20 by knockout, six draws and five losses. (Click here to read complete article)

Miscellaneous News

- The astronomical observatory at the Langat Singh College, commonly known as L. S. College, Muzaffarpur, Bihar is now included in the UNESCO list of Important Endangered Heritage observatories of the world. The college authorities have requested the state government to conserve the old Astro lab as a specimen of the glorious past of the state and also to preserve and promote it as a heritage structure. (Click here to read complete article)
- Kerala Development and Innovation Strategy Council (K-DISC) has signed a Memorandum of Understanding (MoU) with LinkedIn, the world's largest professional network, along with the ICT Academy of Kerala (ICTAK) under the Kerala Knowledge Economy Mission (KKEM) as a part of Connect Career to Campus campaign (CCC). Kerala government aims to boost employability skills with this partnership among the youth of Kerala to get relevant jobs using LinkedIn. (Click here to read complete article)

Static Takeaways

- International Olympic CommitteeHeadquarters: Lausanne, Switzerland;
- International Olympic Committee President: Thomas Bach;
- International Olympic Committee Founded: 23 June 1894, Paris, France.
- World Alliance for Breastfeeding Action Headquarters location: Penang, Malaysia;
- World Alliance for Breastfeeding Action Founder: Anwar Fazal;
- World Alliance for Breastfeeding Action Chairperson: Felicity Savage;
- World Alliance for Breastfeeding Action Founded: 14 February 1991.
- Union Home Minister: Shri Amit Shah
- Chief Minister of Punjab: Shri Bhagwant Mann
- Chief Minister of Haryana: Shri Manohar Lal Khattar
- Lieutenant Governor of Jammu and Kashmir: Shri Manoj Sinha
- Vice-President of India: M. Venkaiah Naidu
- Chief Minister of Tamil Nadu: M.K. Stalin
- Chief Secretary of Tamil Nadu: V. Irai Anbu
- Home Secretary of Tamil Nadu: K. Phanindra Reddy
- Chief Executive Officer, Deutsche Bank Group, India: Kaushik Shaparia
- CEO of Deutsche Bank, Asia Pacific and Member of the Management Board: Alexander von zur Muehlen
- CEO of ASCEDCL: Astik Kumar Pandey
- Assistant project manager (climate change) for ASCDCL: Aditya Tiwari
- CEO of ZEEL: Punit Goenka
- CEO of Sony Pictures Network: Anthony "Tony" Vinciquerra
- CEO, Sony Pictures Networks India: NP Singh
- The Press Information Bureau was established in June 1919.
- In 1941, J. Natrajan became the first Indian to be head the Bureau as Principal Information Officer.
- The organisation's name was changed to the Press Information Bureau in 1946. The Bureau has been reconstituted many times since the independence of India in 1947.
- Minister of Commerce: Piyush Goyal
- Vice President of India: Venkaiah Naidu
- Union Culture Minister: G Kishan Reddy
- Union Minister of Petroleum, Natural Gas, Housing, and Urban Affairs: Shri Hardeep Singh Puri
- Interim chairperson and managing director of the Oil and Natural Gas Corporation: Alka Mittal





- MD SVC Bank: Ashish Singhal
- General Manager of SIDBI: Sanjeev Gupta
- Minister for Railways, Communications, Electronics & Information Technology: Ashwini Vaishnaw
- Founder of Bharti Airtel: Sunil Bharti Mittal
- Central Vigilance Commission Formed: February 1964;
- Central Vigilance Commission Objectives: To address governmental corruption;
- Central Vigilance Commission Jurisdiction: Government of India;
- Central Vigilance Commission Headquarters: New Delhi;
- Central Vigilance Commission First executive: Nittoor Srinivasa Rau;
- Central Vigilance Commission Appointer: President of India.
- CEO of State Rythu Bazars: B. Srinivasa Rao
- Union Minister of Agriculture and Family Welfare: Narendra Singh Tomar
- Union Minister for Road Transport and Highways: Shri Nitin Gadkari
- Union Minister of State for Finance: Bhagwat Kisanrao Karad
- Governor of RBI: Shaktikanta Das
- Kerala Capital: Thiruvananthapuram;
- Kerala Chief Minister: Pinarayi Vijayan;
- Kerala Governor: Arif Mohammad Khan.
- UNESCO Founded: 16 November 1945;
- UNESCO Headquarters: Paris, France;
- UNESCO Members: 193 countries;UNESCO Head: Audrey Azoulay.
- RBI 25th Governor: Shaktikanta Das
- Headquarters of RBI: Mumbai
- RBI Founded: 1 April 1935, Kolkata.
- Chief of Naval Staff: Admiral R. Hari Kumar

- Amazon Founder: Jeff Bezos:
- Amazon CEO: Andy Jassy;
- Amazon HQ: Seattle, Washington, United States;
- Amazon Formed: 5 July 1994.
- IOCL Chairman: Shrikant Madhav Vaidya
- Bangladesh's Prime Minister: Sheikh Hasina Wazed
- Bangladesh's Capital: Dhaka
- Madhya Pradesh Capital: Bhopal;
- Madhya Pradesh Chief Minister: Shivraj Singh Chouhan;
- Governor of Madhya Pradesh: Mangubhai C. Patel.
- Vodafone Idea Limited Founder: Kumar Mangalam Birla;
- Vodafone Idea Limited Founded: 31 August 2018;
- Vodafone Idea Limited Headquarters: Gandhinagar.
- Hindustan Unilever Limited CEO: Sanjiv Mehta (10 Oct 2013-);
- Hindustan Unilever Limited Headquarters: Mumbai;
- Hindustan Unilever Limited Established: 17 October 1933.
- Oil India Ltd Headquarters: Noida;
- Oil India Ltd Founded: 18 February 1959.

