

Weekly One Liners 10th to 16th October 2022

Nobel Prize for Economics 2022: US trio, including former Fed Chairman Bernanke, wins

Nobel Prize for Economics 2022: US Trio of Ben S. Bernanke, Douglas W. Diamond, and Philip H. Dybvig received the **Sveriges Riksbank Prize in Economic Sciences 2022 (Nobel Prize for Economics 2022)** in Memory of Alfred Nobel "for research on banking and financial crises." The prize money for the Nobel Prize for Economics 2022 total 10 million Swedish kronor, or roughly \$900,000. They will be distributed on December 10.

Nobel Prize for Economics 2022: Key Points

- The work done by Bernanke, Diamond, and Dybvig, we now have a better grasp of banks, bank regulation, banking crises, and how to manage financial crises, for which they are being honoured.
- The research presented by this year's economic sciences prize winners lowers the likelihood that financial crises will turn into protracted depressions with serious societal repercussions, which is most advantageous to all of us.

Harmanpreet Kaur and Mohammed Rizwan seal ICC Player of the Month crowns for September

The International Cricket Council (ICC) has announced the winners of the ICC Player of the Month awards for September 2022. India's inspirational captain Harmanpreet Kaur is named the recipient of the ICC Women's Player of the Month award, While Pakistan ace Mohammad Rizwan claims the ICC Men's Player of the Month award.

ICC Player of the month award for September: Harmanpreet Kaur

- **Harmanpreet Kaur** becomes India's first winner of the ICC Women's Player of the Month. The India skipper was at her brilliant best during the ODI series, scoring 221 runs across the three matches, maintaining a strike rate of 103.47 and only being dismissed once.
- She displayed control and poise in the first match of the series at Hove, and her 74 not out helped her side chase down England's total of 228 at a canter to win by seven wickets.

• Kaur claims her inaugural win by overcoming compatriot Smriti Mandhana and Bangladesh skipper Nigar Sultana in the global vote conducted among media representatives, ICC Hall of Famers, former international players, and fans registered.

ICC Player of the month award for September: Mohammad Rizwan

- **Mohammad Rizwan** secures his first-ever ICC Men's Player of the Month crown after a remarkable spell of scoring throughout September and sees him overcome fellow nominees Cameron Green (Australia) and Axar Patel (India) to the prize.
- The Pakistan star amassed a mammoth 553 runs from ten T20Is, covering performances in the Men's Asia Cup and the subsequent home T20I series against a touring England side.
- With an eye-catching batting average of 69.12 during the month, the talismanic opener also registered seven half-centuries to illustrate why he sits atop the MRF Tyres ICC Men's T20I batter rankings.

36th National Games 2022 Concludes: Check the winners list

The 36th National Games is coming to an end after a glorious display of sporting performance and sportsmanship spirit. In its 36th edition, Gujarat hosted the National Games for the first time in 2022. The National Games 2022 was held across six cities, Ahmedabad, Gandhinagar, Surat, Vadodara, Rajkot and Bhavnagar, in Gujarat. Almost 7,000 athletes from 28 Indian States, eight Union Territories and Services, the sports team of the Indian Armed Forces, competed for medals in 36 different sports.



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Notably: The Indian Olympic Association has confirmed that Goa will host the 37th edition of the National Games in October next year. The state government of Goa also conveyed its in-principle approval to IOA to host the National Games in 2023. At the closing ceremony, the Goa delegation may receive the IOA flag.

36th National Games: Key points

- **Raja Bhalindra Singh Trophy** to the hybrid contingent of **Services** for the fourth time in succession.
- **Maharashtra** bagged the Indian Olympic Association's **Best State trophy** for finishing second in the medals tally with the most medals amongst States and UTs.
- Honourable Gujarat Chief Minister Shri Bhupendrabhai Patel presented the Best Male Athlete to Sajan Prakash (5 gold, 2 silver, 1 bronze)
- Karnataka's **Hashika Ramchandra**, barely 14 years old, appropriated the Best Female Athlete crown with 6 gold and 1 bronze.
- Gujarat's 10-year-old **Shauryajit Khaire** (Mallakhamb), who was a reluctant starter after losing his father just a few days back, emerged as the 'viral star' of the Games, becoming its youngest medal winner.

Rank	State/Union	Gold	Silver	Bronze	Total
	Territory/Team				
1	Services	61	35	32	128
2	Maharashtra	39	38	63	140
3	Haryana	38	38	40	116
4	Karnataka	27	23	38	88
5	Tamil Nadu	25	22	27	74
6	Kerala	23	18	13	54
7	Madhya Pradesh	20	25	21	66
8	Uttar Pradesh	20	18	18	56
9	Manipur	20	10	20	50
10	Punjab	19	32	25	76
11	Delhi	14	17	40	71
12	Gujarat	13	15	21	49
13	West Bengal	13	14	17	44
14	Assam	9	10	9	28
15	Telangana	8	7	8	23
16	Arunachal Pradesh	6	1	0	7
17	Odisha	4	11	11	26
18	Jharkhand	3	5	5	13
19	Chandigarh	3	4	4	11
20	Rajasthan	3	3	24	30
21	Andhra Pradesh	2	9	5	16

Here's the full National Games 2022 medals table:

22	Chhattiagarh	2	L L	(10
22	Chhattisgarh	2	5	6	13
23	Andaman Nicobar	2	5	5	12
24	Himachal Pradesh	2	4	3	9
25	Tripura	2	0	1	3
26	Uttarakhand	1	8	9	18
27	Jammu Kashmir	1	2	9	12
28	Mizoram	1	1	2	4
28	Pondicherry	1	1	2	4
30	Goa	0	0	5	5
31	Bihar	0	0	2	2
32	Sikkim	0	0	1	1

Sports include in National Games 2022:

The complete list of sports which were competed at the National Games 2022 in Gujarat are: aquatics, archery, athletics, badminton, basketball, boxing, canoeing & kayaking, cycling, fencing, football, gymnastics, golf, handball, hockey, judo, kabaddi, kho-kho, lawn bowls, mallakhamb, netball, roller skating, rowing, rugby 7s, shooting, softball, soft tennis, squash, table tennis, taekwondo, tennis, triathlon, volleyball, weightlifting, wrestling, wushu and yogasana.

Global Hunger Index 2022

Global Hunger Index 2022

India ranks 107 out of 121 countries on the Global Hunger Index in which it fares worse than all countries in South Asia barring war-torn Afghanistan. India's score of 29.1 places it in the 'serious' category. India also ranks below Sri Lanka (64), Nepal (81), Bangladesh (84), and Pakistan (99). Afghanistan (109) is the only country in South Asia that performs worse than India on the index.

China is among the countries collectively ranked between 1 and 17 having a score of less than five. India's child wasting rate (low weight for height), at 19.3%, is worse than the levels recorded in 2014 (15.1%) and even 2000 (17.15%), and is the highest for any country in the world and drives up the region's average owing to India's large population.

INDIA'S Progress since 2000

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- India's GHI score has decreased from a 2000 GHI score of 38.8 points, considered alarming, to a 2022 GHI score of 29.1, considered serious.
- India's proportion of undernourished in the population is considered to be at a medium level, and its under-five child mortality rate is considered low.

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- While child stunting has seen a significant decrease from 54.2 per cent in 1998–1999 to 35.5 per cent in 2019–2021 it is still considered very high.
- At 19.3 per cent—according to the latest data— India has the highest child-wasting rate of all countries covered in the GHI. This rate is higher than it was in 1998-1999, when it was 17.1 per cent.

Top countries in Global Hunger Index 2022:

Rank in 2022	Country	Score
1-17	Belarus	<5
1-17	Bosnia & Herzegovina	<5
1-17	Chile	<5
1-17	China	<5
1-17	Croatia	<5
1-17	Estonia	<5
1-17	Hungary	<5
1-17	Kuwait	<5
1-17	Latvia	<5
1-17	Lithuania	<5

About the Global Hunger Index (GHI):

The Global Hunger Index is a peer-reviewed annual report, jointly published by **Concern Worldwide and** Welthungerhilfe, designed to comprehensively measure and track hunger at the global, regional, and country levels. The aim of the GHI is to trigger action to reduce hunger around the world.

The Global Hunger Index (GHI) is a tool for comprehensively measuring and tracking hunger at global, regional, and national levels. GHI scores are based on the values of four component indicators undernourishment, child stunting, child wasting and child mortality. The GHI score is calculated on a 100point scale reflecting the severity of hunger, where zero is the best score (no hunger) and 100 is the worst.

GHI scores are based on the values of four component indicators - undernourishment, child stunting, child wasting, and child mortality. While undernourishment represents the share of the population with insufficient caloric intake, child stunting indicates the share of children under age five who have low height for their age, reflecting chronic undernutrition. Child wasting reflects acute undernutrition in children under age five with low weight for their height.

Times Higher Education Rankings 2023: IISc tops among Indian Universities

Times Higher Education Rankings 2023 has been announced. This year, the Indian Institute of Science, Bangalore has secured the top place among Indian universities. Five Indian universities made it into the world's top 500 varsities. IISc has been placed under the 251-300 bracket. The complete list of the top 10 Indian Universities is enlisted below.

In total, 22 Indian universities made it below rank 800 - three of which were debutant entries. DTU, Graphic Era University, IIT Indore, IIIT, Delhi, Jamia Hamdard University, JNU, Kalasalingam Academy of Research and Education, and KIIT University also have been put under the 601-800 bracket.

Check the top 10 Indian universities:

Bracket	Name of the Institute	
251-300	IISc	
351-400	JSS Academy of Higher Education and Research	
351-400	Shoolini University of Biotechnology and Management Sciences	
401-500	Alagappa University	
401-500	Mahatma Gandhi University	
501-600	IIT Ropar	
501-600	International Institute of Information Technology Hyderabad	
501-600	Jamia Millia Islamia	
501-600	Saveetha Institute of Medical and Technical Sciences	
601-800	Banaras Hindu University (BHU)	



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Times Higher Education Rankings 2023: Globally

Globally, the **University of Oxford** continued to retain the top spot for the seventh consecutive year, while the University of Cambridge jumped to joint third from joint fifth last year. The US is the most-represented country overall with 177 institutions in the overall ranking list.

A record number of 1,799 universities from 104 countries and regions are ranked, 137 more than last year. The number of US universities represented in the top 100 continues to fall, from a peak of 43 in 2018 to 34 this year.

National Affairs

- To create cybersecurity awareness among all employees, Indian Renewable Energy Development Agency Ltd. (IREDA) observed the "Cyber Jaagrukta Diwas". On this occasion, Shri Alok Kumar, Information Security Consultant, AKS IT Services, shared his insights with IREDA employees on the practice of cyber hygiene. (Click here to read the article)
- India's space economy is likely to be worth nearly \$13 billion by 2025, with the satellite launch services segment set to witness the fastest growth due to increasing private participation, according to a report released . (Click here to read the article)
- Pakistan has confirmed that it will attend the Shanghai cooperation organisation's anti-terror exercises in India. Pakistan, which is a part of SCO will take part in counter-terror drills in Haryana's Manesar in October. These exercises will be conducted under the ambit of the SCO regional anti-terrorism structure (RATS). (Click here to read the article)
- "Mahakal Lok" corridor first phase of Mahakaleshwar Temple in the city of Ujjain in Madhya Pradesh, is scheduled to open by Prime Minister Narendra Modi. It is said that the initiative will improve pilgrims' experiences and increase tourism in the area. Shivraj Singh Chouhan, the chief minister of Madhya Pradesh, examined the Mahakal Lok's opening preparations. (Click here to read the article)
- Union Minister of Road Transport and Highways Nitin Gadkari inaugurated the 81st annual session of the Indian roads Congress in Lucknow. He was accompanied by the Chief Minister of Uttar

Pradesh Yogi Adityanath. On the occasion, he highlighted the aims and dreams of **Prime Minister Narendra Modi** to make the Indian economy number one in the world, for which good infrastructure is necessary. (Click here to read the article)

- The Ministry of Skill Development and Entrepreneurship (MSDE) and Ministry of Minority Affairs organized "Betiyan Banein Kushal". It is an inter-ministerial conference on non-traditional livelihoods (NTLs) for adolescent girls on the occasion of the International Day of the Girl Child. Union Minister for Women and Child Development, Smt Smriti Zubin Irani was the chief guest on the occasion. (<u>Click here to read the</u> article)
- Prime Minister Narendra Modi inaugurated Phase 1 of Modi Shaikshanik Sankul, which is an educational complex for needy students in Ahmedabad. The project aims to provide facilities to students for holistic development. Prime Minister emphasized young students taking up medicine, engineering, and other such subjects as their major streams for further studies. (Click here to read the article)
- Union Home Minister Amit Shah unveils 14 feet high statue of Lok Nayak Jayprakash Narayan at Sitabdiara in Saran district, Bihar. He paid floral tribute to socialist icon Jayaprakash Narayan on his birth anniversary at his ancestral village at Sitabdiara. Home Minister Amit Shah highlighted the welfare schemes of the Union government. (Click here to read the article)
- Union Minister for Road, Transport & Highways, Nitin Gadkari has unveiled the Toyota Corolla Altis Flex-fuel car, which has been touted as first of its kind pilot project on Flexi-Fuel Strong Hybrid Electric Vehicles (FFV-SHEV) in India. This project intends to examine whether ethanolpowered flex-fuel vehicles can be viable in Indian conditions. (Click here to read the article)
- India may see up to \$20 billion worth of investments in climatetech sector by 2030, said Enzia Ventures, a new-age, mid-market venture capital firm focused on healthcare, education and environment. Co-founder and partner Namita Dalmia said Indian entrepreneurs, over the next decade, would lead the way and build new products for the global market. (Click here to read the article)



- Prime Minister Narendra Modi to dedicate 75
 Digital Banking Units (DBUs) to the nation on
 16th October. He will address the occasion via
 video conferencing. The Finance Minister has
 announced the setting up of the 75 DBUs in 75
 districts of the country to commemorate the 75
 years of Independence of India as part of the
 Union budget speech for 2022-2023. (Click here
 to read the article)
- The **17th Pravasi Bhartiya Divas Convention** is to be held in Indore, **Madhya Pradesh** in January 2023. **External Affairs Minister Dr. S. Jaishankar** launched the website of the 17th Pravasi Bhartiya Divas Convention with Madhya Pradesh Chief Minister Shivraj Singh Chauhan and Minister of State for External Affairs V Muraleedharan. (<u>Click</u> <u>here to read the article</u>)

States in the News

- **Chhattisgarh** chief minister **Bhupesh Baghel** has inaugurated the **state's own Olympics**. The aim is to provide a centerstage to the village level sports so that a feeling of pride for the culture is inculcated. (<u>Click here to read the article</u>)
- Prime Minister Narendra Modi has declared Modhera village in poll-bound Gujarat as the country's first 24×7 solar-powered village. Modhera, which is famous for a centuries-old Sun temple built during the Chalukya, will also be known as a "solar-powered village". (Click here to read the article)
- Union Minister of Youth Affairs and Sports, Anurag Singh Thakur inaugurated a Water Sports Center in the Koldam Barmana, Bilaspur, Himachal Pradesh. The Water Sports Centre, the very first of its kind in Himachal Pradesh, has been jointly initiated by the Sports Authority of India (SAI) and National Thermal Power Corporation (NTPC). (Click here to read the article)
- Odisha Chief Minister Naveen Patnaik has launched 'Football for All' in the state to take the culture of football to the grassroots. The Programme has been initiated by FIFA in Odisha in partnership with the Kalinga Institute of Industrial Technology (KIIT) & Kalinga Institute

of Social Sciences (KISS). (<u>Click here to read the</u> article)

- The World Bank has extended an unconditional loan of \$250 million to the Supporting Andhra's Learning Transformation (SALT) project in appreciation of the path-breaking reforms implemented by the state government. (Click here to read the article)
- The state government of Himachal Pradesh has started a new scheme named 'HIMCAD', to provide irrigation facilities to farmers. According to the latest data, about 80% of the agricultural area of Himachal Pradesh is rain-fed. The scheme will provide end-to-end connectivity of farmers' fields for better water conservation, crop diversification and integrated farming. (Click here to read the article)
- The Adani group-AAI-operated Chhatrapati Shivaji Maharaj International Airport (CSMIA), Mumbai airport has switched to green energy sources, fulfilling 95 per cent of its requirement from hydro and wind, while the rest 5 per cent from solar power. (<u>Click here to read the article</u>)
- Tamil Nadu government has notified the country's first Kadavur slender loris sanctuary covering 11,806 hectares in Karur and Dindigul districts of the State, Chief Minister M K Stalin. The species, listed as endangered as per the International Union for the Conservation of Nature (IUCN), acts as a biological predator to pests of agricultural crops and benefits farmers. (Click here to read the article)
- **Meghalaya** is all set to host the four-day long mega global adventure sports spectacle, '**Megha Kayak Festival, 2022**' starting October 13 at the picturesque **Umtrew River at Umtham Village.** The 2022 edition of the festival will witness over 100 participants from close to 20 countries across the globe, featuring some of the best-known athletes. (<u>Click here to read the article</u>)
- **Prime Minister Narendra Modi** inaugurated the fourth **Vande Bharat Express Train** of India. He also launched a slew of development projects in Himachal Pradesh. PM Modi flagged off the inaugural run of the new Vande Bharat Express Train from **Amb Andaura to New Delhi**. He also laid the foundation stone of Bulk Drug Park. (<u>Click</u> <u>here to read the article</u>)







Google Cloud has announced an empanelment by the Ministry of Electronics and Information Technology (MeitY), which allows it to apply cloud technology to solve complex problems for government organizations. Google is now positioned to fully partner with India's public sector organizations to become an active participant in India's digital Transformation initiatives with the empanelment by the MeitY. (Click here to read the article)

International Affairs

- According to a new law passed by the European Union parliament, all new smartphones, tablets and cameras will have a single standard charger from late 2024. The law was adopted with a vote of 602 in favour, and 13 against. (Click here to read the article)
- The world's second biggest economy is grappling with the impact of severe drought and its vast real estate sector is suffering the consequences of running up too much debt. Business and consumer activity in the world's second-largest economy have been stymied by Beijing's zero-COVID policy that sparked monthslong lockdowns on workers in dozens of cities, forcing many businesses to shut. (Click here to read the article)
- Former US Presidential candidate Tulsi Gabbard – who was the first Hindu-American to run for the White House in 2020 announced her exit from the Democratic Party ahead of next month's midterm elections. Gabbard blamed the party for "racializing every issue in the nation" and denouncing it as the "elitist cabal of warmongers." The former US Congresswoman was a member of the party for the last 20 years. (Click here to read the article)
- 53rd Capacity Building Programme in the Field Administration for the Civil Servants of Bangladesh was inaugurated at National Centre for Good Governance (NCGC) at Mussoorie. This institute is the only institute that has trained 1,727 field-level officers of Bangladesh Civil Service such as Assistant Commissioners, SDMs, and Additional Deputy Commissioners. (Click here to read the article)

- Lebanon and Israel have reached a "historic" deal to end a long-running maritime border dispute in the gas-rich Mediterranean Sea, according to negotiators from the two countries. Lebanon's deputy speaker Elias Bou Saab said, after submitting the United States-brokered final draft of the deal to President Michel Aoun, that an agreement had been reached that satisfies both sides. (Click here to read the article)
- The **Iraqi Parliament** chose Kurdish politician, **Abdul Latif Rashid** to lead the country. Rashid won more than 160 votes against 99 for the incumbent Saleh. (<u>Click here to read the article</u>)

Agreements/MoUs Signed

- The National Small Industries Corporation Ltd. (NSIC), a Government of India Enterprise under the Ministry of MSME, signed a Memorandum of Understanding (MoU) with the Utkarsh Small Finance Bank. This Memorandum of Understanding with the banks intends to assist MSMEs with their lending needs. (Click here to read the article)
- India and Japan signed an MoU: The National Institute of Advanced Industrial Science and Technology (AIST), Japan, and the All India Institute of Ayurveda (AIIA) signed a Memorandum of Understanding (MoU). The MoU aims to increase academic institutions' technical capabilities and capacities. (Click here to read the article)
- India and US announced the launch of a new energy task force to support the large-scale integration of renewable energy needed to support the clean energy transition. The announcement will strengthen the India-US partnership in the critical energy sector to new levels. (Click here to read the article)



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- Haryana Govt and Dubai ink an MoU: The government of Dubai has sealed a memorandum of understanding (MoU) with the Govt. of Haryana for collaboration in a variety of economic activities for the Haryana Govt. Under the terms of the MoU, the Government of Dubai shall identify a suitable entity to assist with identifying the potential areas of collaboration. (Click here to read the article)
- Ashok Leyland has joined hands with researchers at the National Centre for Combustion Research and Development (NCCRD) for the development and commercialization of a 'swirl mesh lean direct injection (LDI) system' for developing hybrid electrical vehicles using turbine technology. (Click here to read the article)
- Tata Power Trading Company (TPTCL) has signed an agreement with 75F Smart Innovation India to jointly promote automation and energy efficiency solutions in the commercial building space. This will include industry verticals like IT/ITeS, BFSI hospitality, healthcare, education, government, and retail. (Click here to read the article)
- Bharat Heavy Electricals (BHEL) signed MoU with Coal India (CIL) and NLC India for setting up Coal Gasification based plants. BHEL rose 2.56% to Rs 62.20 after the company clarified it has entered into a non-binding MoU with CIL and NLCIL. (<u>Click</u> <u>here to read the article</u>)

Banking/Economy/Business News

- The Reserve Bank Of India(RBI) has released a concept note on the Central Bank Digital Currency (CBDC). The CBDC is a digital form of currency notes issued by a central bank. While most central banks across the globe are exploring the issuance of CBDC, the key motivations for its issuance are specific to each country's unique requirements. (Click here to read the article)
- The gross direct tax collections has increased by over 23 per cent to eight lakh ninety eight thousand crore rupees in the current financial year as compared to last year. Finance Ministry said, the provisional figures of direct tax collections still continue to register steady growth. (Click here to read the article)
- In New Delhi, the **Department for Promotion of Industry and Internal Trade (DPIIT)** held a national workshop on the topic of "**Ease of Doing Business**." Shri **Parameswaran Iyer**, CEO of **Niti**

Aaayog, gave the keynote speech at the workshop. Parameswaran Iyer emphasised the significance of India's ranking on international indexes. (<u>Click</u> <u>here to read the article</u>)

- Former Indian cricket **Mahendra Singh Dhoni** has launched the made-in-India camera drone named '**Droni**' with advanced features manufactured by **Garuda Aerospace.** (Click here to read the article)
- LIC to divest 60.72% share in IDBI Bank: The government announced that it and LIC would sell a combined 60.72 percent share in IDBI Bank in order to privatise the banking institution. In order to be qualified to bid for IDBI Bank, the Department of Investment and Public Asset Management (DIPAM) stated that potential investors needed to have a minimum net worth of \$22,500 crore and net profits in three of the previous five years. (Click here to read the article)
- Smart Wire service: ICICI Bank has introduced Smart Wire service, a novel approach to make SWIFT-based inward remittances easier and faster for its customers. According to ICICI Bank, the first bank in the nation to introduce such a service, the Smart Wire Service will enable both NRIs and local clients to conduct inward remittance transactions electronically and without the use of paper. (Click here to read the article)
- Nomura Prediction for India in FY24: Nomura predicts that India's growth will drastically slow down to 5.2% in 2023–24 (FY24) from 7% in the current fiscal year due to the spillover effects of the global downturn. (Click here to read the article)
- **Pay in Europe using UPI soon:** NPCI International Payments Ltd (NIPL) and European payment services provider **Worldline** established a corporation due to which Indians will soon be able to make payments through **UPI (United Payments Interface)** across Europe. The National Payments Corporation of India (NPCI)'s international division is called NIPL . (<u>Click here to read the article</u>)
- Seva Vikas Cooperative Bank licence revoked by **RBI:** Seva Vikas Co-operative Bank, situated in Pune, had its licence revoked by the Reserve Bank of India (RBI) due to lack of sufficient capital and future earnings potential. With effect from the end of business on October 10, 2022, the bank stops conducting banking activity. (Click here to read the article)



- SBI Chairman inaugurated Next-Gen Contact Center: State Bank of India (SBI) chairman Dinesh Kumar Khara inaugurated their Next-Gen Contact Centre service in order to provide a better and more individualised client experience. (Click here to read the article)
- International Monetary Fund, IMF Forecast: The International Monetary Fund made predictions that India's global growth will drop from 6% in 2021 to 3.2 % in 2022 and 2.7 % in 2023. With the exception of the global financial crisis and the pandemic's severe phase, the IMF's growth projections indicate that this will be the weakest growth since 2001. (Click here to read the article)
- Metis Eduventures Pvt. Ltd, which runs the vernacular test preparation platform, Adda247 has raised \$35 Million in a round led by WestBridge Capital. The funding round also saw Google joining as a new investor and participating from existing investors Info Edge and Asha Impact. (Click here to read the article)
- The International Monetary Fund (IMF), in its latest World Economic Outlook report, cut its forecast for India's gross domestic product (GDP) growth in financial year 2022-23 (FY23) by 60 basis points (bps) to 6.8 per cent, warning of a long and tough economic winter. (Click here to read the article)
- The Reserve Bank raised the minimum capital requirement for setting up an asset reconstruction company (ARC) to Rs 300 crore from the existing Rs 100 crore with an aim to strengthen the securitisation sector which plays a vital role in the management of distressed financial assets. (Click here to read the article)
- **IDBI Bank said that it has agreed to cooperate with Vayana Network** as its first fintech partner to provide end-to-end digitization services. According to the bank, **this alliance intends to help increase the penetration of supply chain finance in India**, which now accounts for only 5% of total outstanding banking assets and less than 1% of the country's GDP. (<u>Click here to read the article</u>)
- South Indian Bank bagged a world record for staging and swinging the highest 101. The South Indian Bank has organized an event 'Onnichirikkam Oonjaladam' and was accoladed with the World Book of Records award for 'staging and swinging 101 Oonjals'. (Click here to read the article)

- India's retail inflation accelerated to 7.41 per cent in September from a year ago on higher food and energy costs, the highest since April and above the upper end of the RBI's 2-6 per cent tolerance band in each month this year. Data released by the National Statistics Office showed consumer price index-based inflation (CPI) in September rising to 7.41 per cent from a year ago, compared to August's 7 per cent. (Click here to read the article)
- The government will extend a one-time grant of Rs 22,000 crore to three state-owned fuel retailers to cover for the losses they incurred on selling domestic cooking gas LPG below cost in the last two years, I&B Minister Anurag Thakur said. (Click here to read the article)
- JSW Steel has joined the United Nations Global Impact (UNGC) initiative. The UNGC encourages companies to conduct business responsibly by aligning their operations and strategies with the UN's 10 principles. JSW Foundation, the social arm of the JSW Group, is a member of UNGC and part of the India local network of UNGC. (Click here to read the article)
- The Reserve Bank of India (RBI) tweaked guidelines for banks on incremental capital and provisioning requirements in relation to unhedged foreign currency exposures, amid the weakness in the rupee vis-a-vis the US dollar. The rupee has depreciated about 10 per cent against the US dollar thus far in 2022, and as a result there has been greater scrutiny of firms' unhedged exposure through borrowings in foreign currencies. (Click here to read the article)



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- Paytm brand has partnered with Jana Small Finance Bank to deploy card machines to further drive digitisation among merchants across the country. This partnership will enable Jana Small Finance Bank to extend Paytm's All-in-one EDC machines to its existing and potential customers, providing a one-stop solution for all their digital payment needs. (<u>Click here to read the article</u>)
- SEBI came out with a standard operating procedure for inter-operable regulatory sandbox in a bid to facilitate testing of innovative products falling within the regulatory ambit of more than one financial sector regulators. (<u>Click</u> here to read the article)
- India's industrial production slipped to an 18month low, contracting by 0.8 per cent in August, mainly due to a decline in output of the manufacturing and mining sectors, according to official data. The data showed that the previous low in industrial output growth was a contraction of 3.2 per cent in February 2021. (Click here to read the article)

Appointments/Resignations

- Indian cricket star Smriti Mandhana has signed on as a brand ambassador of lubricant manufacturer Gulf Oil India. India women's vice-captain joins current men's cricket ace Hardik Pandya and former captain Mahendra Singh Dhoni as an ambassador for the company. (<u>Click here to read</u> <u>the article</u>)
- A Balasubramanian has been re-elected as the chairman of the Association of Mutual Funds in India (AMFI), and Radhika Gupta as the vice-chairperson of the industry body. (Click here to read the article)
- Former banker **Ananth Narayan Gopalakrishnan** took charge as the fourth whole time member (WTM) in the **Securities and Exchange Board of India (Sebi).** Narayan, who has been a member of various advisory committees of Sebi and RBI, has been appointed for an initial period of three years. (Click here to read the article)
- Chief Justice of India, **Uday Umesh Lalit** has named Justice **DY Chandrachud** as his successor. He handed over a letter to Justice DY Chandrachud, designating him as the next CJI. (<u>Click here to read</u> <u>the article</u>)

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- India's 1983 World Cup hero, Roger Binny is set to become the new BCCI president, replacing Sourav Ganguly. Binny will assume charge on October 18, when the BCCI annual general meeting will be held, in Mumbai. Jay Shah will continue as BCCI secretary, the most influential position in the board. Rajiv Shukla will also stay on as the board's vice president. Arun Dhumal, who is set to take over as the new IPL chairman. (Click here to read the article)
- Lok Sabha member from Bhubaneswar, Aparajita Sarangi has been elected as a member to the executive committee of the Inter-Parliamentary Union (IPU). The Parliamentarian from Odisha bagged 12 out of the total of 18 available votes in the election to the post held at Kigali, Rwanda. (Click here to read the article)
- Dr Adarsh Swaika, a joint secretary in the Ministry of External Affairs, has been appointed India's next Ambassador to Kuwait. Dr Adarsh Swaika (IFS: 2002), is presently Joint Secretary in the Ministry of External Affairs. Avtar Singh, a Director in the Ministry of External Affairs, has been appointed as India's next Ambassador to the Republic of Guinea. (<u>Click here to read the article</u>)

Defence News

- India stands at fourth position among 12 countries of the Indo-Pacific in self-reliant defence production, says a study by the Stockholm International Peace Research Institute (SIPRI) that assessed self-reliance in arms production. China dominated the list leaving others behind by a long margin. (Click here to read the article)
- Indian Army celebrated the 73rd Raising Day of Territorial Army on 9th October 2022. The Raising Day of the Territorial Army is celebrated to commemorate its raising by the first Governor General Shri C Rajagopalachari on this day in 1949. (Click here to read the article)
- On the occasion of the **90th anniversary of the Indian Air Force (IAF),** the Centre has approved the creation of a weapon system branch for **IAF officers.** This is the first time since independence that a new operational branch has been created. (Click here to read the article)
- The National Security Guard (NSG) is hosting the Multinational Joint Anti-Terror Exercise (JATE) under the Shanghai Cooperation Organization (SCO) Regional Anti-Terrorist Structure (RATS)

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at NSG Manesar Garrison. Stage 1 of the exercise was conducted from 27th July to 1st August 2022 by the National Terrorist Forces of **SCO Members Countries** in their respective territories. (<u>Click</u> <u>here to read the article</u>)

- INS Tarkash reached Port Grequhrea which is also known as Port Elizabeth in South Africa. INS Tarkash will participate in the seventh edition of IBSAMAR, a joint multinational maritime exercise among Indian, Brazilian, and South African Navies. The harbor phase of IBSAMAR VII includes professional exchanges such as damage control and fire-fighting drill and interaction among special forces. (Click here to read the article)
- **'Prasthan'** an Offshore Security Exercise was conducted by the **Eastern Naval Command** in the **Offshore Development Area (ODA)** off Kakinada. 'Prasthan' is a half-yearly exercise that was conducted in the KG basin to validate SOPs, address various contingencies and strengthen the command and control organization toward Maritime security. (<u>Click here to read the article</u>)
- Defence Minister of India, Rajnath Singh will be launching the 'Maa Bharati Ke Sapoot' (MBKS) website for the Armed Forces Battle Casualties Welfare Fund (AFBCWF) during a function at the National War Memorial Complex in New Delhi. (Click here to read the article)

Summit and Conference

- Agni Tattva campaign: Agni Tattva campaign to raise awareness under LiFE – Lifestyle for the Environment is now being carried out by Power Foundation of India in collaboration with Vijnana Bharati (VIBHA). The goal of this campaign, which involves educational institutions, local communities, and pertinent organisations, is to raise awareness of the central idea of Agni Tattva, one of the five elements of Panchmahabhoot and a symbol of energy. (Click here to read the article)
- Addressing the Second United Nations World Geospatial International Congress via video message, Prime Minister Narendra Modi said that steps taken by India over the past few years has been of empowering the "last person at the last mile", reflecting the theme of this year's conference — 'Geo-Enabling the Global Village: No one should be left behind'. (Click here to read the article)

- Minister of Civil Aviation Shri Jyotiraditya M.
 Scindia inaugurated the 4th Heli-India Summit 2022. The civil enclave will be built in Jammu for Rs 861 crore and Srinagar's present terminal will be expanded three times from 20,000 square meters to 60,000 square meters for Rs 1500 crores. The 4th Heli-India Summit 2022 is inaugurated with the theme of 'Helicopters for Last Mile Connectivity' at Sher-i-Kashmir International Conference Centre, Srinagar in the presence of Lieutenant Governor of the Union Territory of Jammu and Kashmir Majon Sinha. (Click here to read the article)
- According to the latest **Commitment to Reducing Inequality Index (CRII), India** has moved up six places to rank **123 out of 161 countries** for reducing inequality but continues to be among the lowest performers in health spending. **Norway** leads the CRII followed by **Germany and Australia. (Click here to read the article)**
- The Ministry of Women and Child Development (MWCD) is set to organize a National Conference on skilling in Non-traditional Livelihood (NTL) for girls. The program is named "Betiyan Bane Kushal", under the banner of Beti Bachao Beti Padhao on the occasion of the International Day of the Girl Child on 11th October 2022. (Click here to read the article)
- Prime Minister's development initiative for North East region (PM-DevINE), was approved by the Union Cabinet chaired by Prime Minister Narendra Modi. The PM-DevINE is a Rs 6,600 crore scheme to support infrastructure, industries, and other Livelihood projects in northeastern states of India. (Click here to read the article)



Ranks and Reports

- Titled Education 4.0 Report', the report explains how technology can address learning gaps and make education accessible to all. The information was published under Education 4.0 India initiative, launched in May 2020 and has convened over 40 partners from the education technology, government, academic and start-up communities. (Click here to read the article)
- The state of Jharkhand has earned the disrepute of having the highest percentage of underage girls getting married. The percentage of girls getting married before attaining majority is as high as 5.8 in Jharkhand. Not only Jharkhand, West Bengal to has enough in its tally as more than half of the women are married before attaining the age of 21 years in the state. (Click here to read the article)
- There has been a 69 per cent decline in the wildlife populations of mammals, birds, amphibians, reptiles and fish, across the globe in the last 50 years, according to the latest Living Planet Report by World Wide Fund for Nature (WWF). (Click here to read the article)

Sports News

- Pankaj Advani defended his World Billiards Championships (150-up) title for the 5th time, beating compatriot Sourav Kothari in the best-of-7 frames final at the High End Snooker Club in Kuala Lumpur, Malaysia for a record 25th title at the global level. Pankaj's last world title came over 12 months ago in Qatar where he won the IBSF Six-Red Snooker World Cup. (Click here to read the article)
- India men's hockey team defender and vice-captain Harmanpreet Singh has been voted the FIH Player of the Year for the second year running. Felice Albers of Netherlands was named the FIH Player of the Year. The 22-year-old became the youngest winner of the FIH Player of the Year award (women's category). (Click here to read the article)
- Red Bull driver **Max Verstappen** was declared Formula One world champion after winning a dramatic rain-shortened **Japanese Grand Prix.** This was the 25-year-old Dutchmans second championship in a row, which he won with four races to go. (Click here to read the article)

- Novak Djokovic wins Astana Open: With a convincing straight-sets win over Stefanos Tsitsipas in the ATP final in Astana Open, Novak Djokovic won his 90th career championship and fourth in 2022. (Click here to read the article)
- **Cristiano Ronaldo** reached another historic landmark in his extraordinary career by scoring his **700th club goal** to seal Manchester United's comeback win over Everton. (<u>Click here to read the</u> <u>article</u>)
- The Indian Olympic Association has confirmed that Goa will host the 37th edition of the National Games in October next year. The state government of Goa also conveyed its in-principle approval to IOA to host the National Games in 2023. The Goa delegation may receive the IOA flag at the Closing Ceremony of the 36th National Games on 12th October 2022 in Surat, Gujarat. (Click here to read the article)
- At the 36th National Games, **Pooja Patel of Gujarat** has become the first athlete to win gold in Yogasana. **Yogasana** is one of the five sports to be played at the National Games this year for the first time. This Indian indigenous sport made its debut at the Khelo India University Games earlier this year. (<u>Click here to read the article</u>)
- Former India captain and Chennai Super Kings skipper, **Mahendra Singh Dhoni** inaugurated the Super Kings Academy at the **MS Dhoni Global School in Hosur, Tamil Nadu.** MS Dhoni Global School is the first franchise-owned Super Kings Academy in India. (Click here to read the article)
- International Federation of Association Football (FIFA), in partnership with the All India Football Federation (AIFF), and the support of the Union Government, launched the Football for Schools project in the country, which is aimed at broadbasing the beautiful game across India. (Click here to read the article)
- Indian discus thrower, Kamalpreet Kaur has been banned from competition for three years, starting March 29, 2022, due to a doping violation, the Athletics Integrity Unit (AIU) announced on October 12. (Click here to read the article)



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Schemes and Committess News

- The **Centre has extended the timeline for disbursement of loans up to March 31** under the ethanol blending programme interest subsidy scheme, notified first in 2018, to facilitate entrepreneurs to complete their projects while availing of government support. (<u>Click here to read</u> <u>the article</u>)
- Union Ministry of Health and Family Welfare launched Tele Mental Health Assistance and Networking Across States (Tele-MANAS) on the occasion of World Mental Health Day. The Tele-MANAS was launched virtually by the Sh. Thawar Chand Gehlot, Hon'ble Governor of Karnataka at National Institute of Mental Health and Neuroscience (NIMHANS) in the presence of Dr. K. Sudhakar, Minister for Health and Family Welfare and Medical Education Karnataka and Vice President, NIMHANS. (Click here to read the article)

Science and Technology News

- Chandrayaan-2 Orbiter's X-ray spectrometer 'CLASS' has mapped an abundance of sodium on the moon for the first time, as per the Indian Space Research Organisation (ISRO). As Chandrayaan-1's X-ray Fluorescence Spectrometer (C1XS) detected sodium from its characteristic line in Xrays, this opened up the possibility of mapping the amount of sodium on the Moon. (Click here to read the article)
- Google is set to launch Play Points, a global rewards Programme for users in India. Users will earn points when they purchase with Google Play, including in-app items, apps, games, and subscriptions. The reward program has four levels known as platinum, gold, silver, and bronze. The levels will provide members with perks and prizes. (Click here to read the article)
- Prime Minister Narendra Modi inaugurated the Indian Institute of Information Technology (IIIT) in Una, Himachal Pradesh. During the occasion, Himachal Pradesh Governor Rajendra Vishwanath Arlekar, Chief Minister Jai Ram Thakur, Union Railway Minister Ashwini Vaishnav, and Union Information and Broadcasting Minister Anurag Singh Thakur were present. PM Modi also inaugurated the fourth Vande Bharat Express Train of India at the event. (Click here to read the article)

President of India, Droupadi Murmu has inaugurated a supercomputer facility at the Indian Institute of Technology, Guwahati and launched several other projects during her maiden visit to Assam since assuming office. This supercomputer facility called "Param-Kamrupa", the facility will be able to conduct advanced research in various scientific fields. She also inaugurated a high-power active and passive component laboratory called SAMEER at the institute. (Click here to read the article)

Important Days News

- World Mental Health Day is observed on October 10 every year. The theme or rather the slogan for 2022's celebration of World Mental health Day is "Make mental health & well-being for all a global priority." (Click here to read the article)
- World Post Day is celebrated each year on 9 October, the anniversary of the establishment of the Universal Postal Union in 1874 in the Swiss Capital, Bern. The theme for World Post Day 2022 is 'Post for Planet'. (<u>Click here to read the article</u>)
- October 9 is celebrated as Indian Foreign Service Day. On 9 October 1946, the Indian government established the Indian Foreign Service for India's diplomatic, consular and commercial representation overseas. (Click here to read the article)
- International Day of the Girl Child is observed on October 11 to raise awareness about the importance and potential girls hold as the future of our society. This year's theme for the International Day of the Girl Child is "Our time is now—our rights, our future". (Click here to read the article)



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- World Arthritis day is observed on 12 October every year and it is a global health awareness event that helps create awareness about rheumatic and musculoskeletal diseases. The theme for World Arthritis day 2022 is "It's in your hands, take action". (Click here to read the article)
- **October 13** is designated as **International Dav for** • Disaster Risk Reduction with a focus on encouraging a global culture of risk awareness and catastrophe preparedness. (Click here to read the article)
- World Standards Day is marked every year on • October 14 to raise awareness about the importance of using standardised measurements, technologies, and industries. The theme for World Standards Day 2022 is 'Shared Vision for a Better World.' (Click here to read the article)
- Each year, International E-Waste Day is held on 14 October, an opportunity to reflect on the impacts of e-waste and the necessary actions to enhance circularity for e-products. This is why International E-Waste Day (#ewasteday) 2022 will be focusing on small items of e-waste, under the slogan "Recycle it all, no matter how small!". #ewasteday will take place on 14 October 2022. (Click here to read the article)
- World Sight Day is observed every year on the • second Thursday of October to raise awareness about vision impairment, vision care and other issues related to eyes. This year, the day is being observed today i.e. on **13 October.** Continuing the theme of last year, the International Agency for the Prevention of Blindness (IAPB) confirmed that this year's theme will also be "Love Your **Eves**". (Click here to read the article)
- October 15 is celebrated as World Students' Day to commemorate the birth anniversary of Dr API Abdul Kalam, a celebrated Aerospace scientist and former President of India. The day is marked to acknowledge his efforts toward students and education. Dr Kalam was born on October 15, **1931.** (<u>Click here to read the article</u>)
- **October 15** is celebrated as the **International Day** • of Rural women across the world. The day focuses to promote gender quality and highlight the important role played by women in rural areas. The theme for the International Day of Rural Women (15 October), "Rural Women Cultivating Good Food for All", highlights the essential role that rural women and girls play in the food systems of the world. (<u>Click here to read the article</u>)

Obituaries

- Mulayam Singh Yadav Passes Away: Mulayam Singh Yadav, the Samajwadi Party (SP) founder and former chief minister of Uttar Pradesh, passed away. The Samajwadi Party's official Twitter account acknowledged the news of Mulayam Singh Yadav's passing. (Click here to read the article)
- Former chairperson of Nagaland State Commission for Women, academician, renowned writer and Padma Shri Dr Temsula Ao passed away at a private hospital in Dimapur. She was 80. Dr Temsula Ao, who was known as a leading literary voice in the northeast, was awarded Padma Shri in 2007. (Click here to read the article)
- Robbie Coltrane, the veteran comic and actor • known for his star turns in the British crime series Cracker and the Harry Potter movie franchise, passed away at the age of 72. (Click here to read the article)

Miscellaneous News

- Financing Platform Launched by IFC: The **International Finance Corporation (IFC)**, the private sector investment arm of the World Bank, has introduced a new, \$6 billion funding facility to boost the private sector's capacity to respond to the Global Food crisis and aid in food production in response to mounting food insecurity. (Click here to read the article)
- Hero MotoCorp launched Vida V1 Electric **Scooter** in India. The Vida V1 Electric Scooter is commenced to be booked for Rs 2,499 in India. The bookings are open for Delhi, Jaipur, and Bengaluru only. The Hero Motocorp, Vida V1 Electric Scooter will be available in phases for the customers and deliveries will start in the second week of December 2022. The Vida V1 is highly customizable and comes in two variants, VIDA V1 Plus and VIDA V1 Pro. (Click here to read the article)
- Hollywood Actor Tom Cruise, who is renowned for pulling off high-octane stunts in his projects, is taking things to the next level and may soon become the first actor to shoot in space. The Top **Gun** actor has reportedly partnered with director Doug Liman on a project that calls for him to perform a spacewalk. (Click here to read the article)



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SwitzeUniver	sal Postal Union Founded: 9 October 1874; sal Postal Union Director-General: Masahiko	SBI Chairman: Dinesh Kumar KharaSBI CEO: Shri C.S. Setty and Shri Swaminathan J.
 Chhatt Chhatt Chhatt ISRO C ISRO's ISRO's Garuda Jayapr ICC Fo ICC Fo ICC CE ICC CE ICC He Goa Ca Goa Ca Goa Go AMFI F AMFI F 	isgarh Capital: Raipur; isgarh Chief Minister: Bhupesh Baghel; isgarh Governor: Anusuiya Uikey. chairman: S. Somanath; foundation Date: 15th August, 1969; Founder: Dr. Vikram Sarabhai. a Aerospace's founder and CEO: Agnishwar	 Odisha Governor: Ganeshi Lal. IMF Chairman and MD: Kristalina Georgieva IMF Headquarters: Washington, D.C., United States BCCI Headquarters: Mumbai; BCCI Founded: December 1928. South Indian Bank Founded: 1928; South Indian Bank Headquarters: Thrissur; South Indian Bank CEO: Murali Ramakrishnan. Himachal Pradesh Capital: Shimla (Summer), Dharamshala (Winter); Himachal Pradesh Governor: Rajendra Vishwanath Arlekar. Maharashtra Chief minister: Eknath Shinde; Maharashtra Governor: Bhagat Singh Koshyari. CEO of Oxfam India: Amitabh Behar;
 Gujara Europe Maastr Europe Nether Himaci Dharan Himaci Arleka SEBI F SEBI F SEBI Go Union All Indo 1937; All Indo 	ounded: 12 April 1992; ector: Securities market; feadquarters: Mumbai; hairperson : Madhabi Puri Buch. overnor: Shaktikanta Das Minister of Finance: Nirmala Sitharaman dia Football Federation Founded: 23 June ndia Football Federation Headquarters on: New Delhi; dia Football Federation President: Kalyan	 Headquarters: Geneva, Switzerland; International Organization for StandardizationFounded: 23 February 1947, London, United Kingdom; International Organization for Standardization President: Ulrika Francke. International Telecommunication Union Headquarters: Geneva, Switzerland; International Telecommunication Union Founded: 17 May 1865; International Telecommunication Union Secretary-General: Houlin Zhao. International Agency for the Prevention of Blindness Founded: 1975; International Agency for the Prevention of Blindness Headquarters Location: London, United

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- Indian Olympic Association Headquarters: New Delhi;
- Indian Olympic Association President: Adille Sumariwalla;
- Indian Olympic Association Secretary General: Rajeev Mehta.
- World Anti-Doping Agency Headquarters: Montreal, Canada;
- World Anti-Doping Agency President: Craig Reedie;
- World Anti-Doping Agency Founded: 10 November 1999.
- Inter-Parliamentary Union Founded: 1889;
- Inter-Parliamentary Union Headquarters: Geneva, Switzerland;
- Inter-Parliamentary Union President: Saber Hossain Chowdhury;
- Inter-Parliamentary Union Secretary General: Martin Chungong.
- International Union for the Conservation of Nature Headquarters: Gland, Switzerland;
- International Union for the Conservation of Nature Founded: 5 October 1948, Fontainebleau, France;
- International Union for the Conservation of Nature Founder: Julian Huxley;

- International Union for the Conservation of Nature CEO: Bruno Oberle;
- International Union for the Conservation of Nature Motto: United for Life and Livelihoods.
- Meghalaya Capital: Shillong;
- Meghalaya Chief Minister: Conrad Kongkal Sangma;
- Meghalaya Governor: D. Mishra (additional charge).
- MD and CEO of Paytm: Vijay Shekhar Sharma;
- Paytm Founded: August 2010;
- Paytm Headquarters: Noida, Uttar Pradesh, India.



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