



# Weekly One Liners 05th to 11th December 2022

# Earthshot Prize 2022

### Earthshot prize 2022:

**India's Greenhouse-in-a-box** was among the five winners announced by the Prince of Wales, Prince William, in Boston, United States. It is a sustainable solution for small-scale farmers developed by an **Indian startup, Kheyti,** in Telangana which has won one million pounds (\$1.2 million). Co-founder and CEO of Kheyti, Kaushik Kappagantulu, said that he had launched the solution for at least 100 million local smallholder farmers who are most impacted by climate change. The aim of greenhouse-in-a-box is to reduce costs and increase yields which in turn would help protect the livelihoods of these farmers.

### About the Earthshot prize:

Founded by Prince William this was the second edition of the Earthshot prize which has also been dubbed the 'Eco Oscars' and witnessed the presence of several celebrities who walked the green carpet. Kheyti won the prize in the Protect and Restore Nature category which saw hundreds of entries from across the world.

All 15 finalists will receive support from the Earthshot Prize Global Alliance which is a network of NGOs and private sector businesses around the world which will assist in scaling these solutions. The other five winners are from Kenya, the United Kingdom, Australia and Oman.

# Here are the 2022 Earthshot Prize winners:

- Mukuru Clean Stoves tackles clean air in Kenya
- Kheyti is protecting and restoring nature in India
- The Queensland Indigenous Women Rangers Network is helping revive Australia's oceans
- Notpla's circular solution to waste in the U.K.
- The 44.01 Project in Oman is turning CO2 into rock



# RBI Monetary Policy 2022: RBI Repo Rate Hike by 35 bps to 6.25%

# **RBI Monetary Policy 2022:**

The decision of the Reserve Bank of India (RBI) Governor **Shaktikanta Das** headed six-member Monetary Policy Committee (MPC) has been announced. In the consecutive fifth hike this year, the RBI's Monetary Policy Committee has raised the repo rate by **35 basis points (bps) to 6.25 per cent** with immediate effect, making loans expensive. The policy rate is now at the highest level since August 2018. The RBI has maintained policy stance at **'withdrawal of accommodation'.** 

**RBI Repo Rate: Consequently, the various rates are as under** 

- Policy Repo Rate: 6.25% (Changed)
- Standing Deposit Facility (SDF): 6.00% (Changed)
- Marginal Standing Facility Rate: 6.50% (Changed)
- Bank Rate: 6.50% (Changed)
- Fixed Reverse Repo Rate: 3.35%
- Cash Reserve Ratio (CRR): 4.50%
- Statutory Liquidity Ratio (SLR): 18.00%

### Key Points of the Monetary Policy:

- RBI has maintained consumer price index (CPI) inflation forecast for FY23 at 6.7%. Real FY23 GDP forecast lowered to 6.8% from 7%.
- Inflation expected to be above 4% in the next 12 months.
- Standing Deposit Facility rate, Marginal Standing Facility rate also increased by **35 basis points each to 6% and 6.5%**
- India's retail inflation fell to a three-month low of 6.77% in October, down from 7.41% in September. However, remained above the RBI's tolerance band for the 10th consecutive row.
- Equities open flat with a negative bias as Sensex dips over 55 points, Nifty falls 0.2% ahead of RBI's policy decision.
- Liquidity conditions are set to improve. Weighted average lending rate is up 117 bps in May-October.

### **The Monetary Policy Committee**

**Section 45ZB of the amended RBI Act, 1934** provides for an empowered six-member **monetary policy** committee (MPC) to be constituted by the Central Government by notification in the Official Gazette. The first such MPC was constituted on September 29, 2016. The present MPC members, as notified by the Central Government in the Official Gazette of October 5, 2020, are as under:

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- 1. Governor of the Reserve Bank of India— Chairperson, ex officio;
- 2. Deputy Governor of the Reserve Bank of India, in charge of Monetary Policy—Member, ex officio;
- One officer of the Reserve Bank of India to be nominated by the Central Board—Member, ex officio;
- 4. **Prof. Ashima Goyal,** Professor, Indira Gandhi Institute of Development Research — Member;
- 5. **Prof. Jayanth R. Varma,** Professor, Indian Institute of Management, Ahmedabad—Member; and
- 6. **Dr. Shashanka Bhide,** Senior Advisor, National Council of Applied Economic Research, Delhi— Member.

(Members referred to at 4 to 6 above, will hold office for a period of four years or until further orders, whichever is earlier)

# What is the role of MPC?

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- The MPC determines the policy repo rate required to achieve the inflation target.
- The MPC is required to meet at least four times in a year. The quorum for the meeting of the MPC is four members.
- Each member of the MPC has one vote, and in the event of an equality of votes, the Governor has a second or casting vote.
- Each Member of the Monetary Policy Committee writes a statement specifying the reasons for voting in favour of, or against the proposed resolution.

# United Nations: "Diwali Stamp-Power of One" awarded to four veteran diplomats and a US lawmaker

# Diwali Stamp-Power of One Awards:

Four veteran diplomats and a US lawmaker have been honoured with this year's annual 'Diwali- Power of One' award here for their efforts in working towards a peaceful and secure world. The award, which is also known as the 'Oscars of Diplomacy', is presented to former top diplomats of the United Nations or a member state for their effort to help form a more perfect, peaceful and secure world for all."

The 2022 award ceremony was co-organised by **Diwali Foundation USA and the Delegation of the European Union** to the United Nations, and the Permanent Missions of Chile, Georgia, India, Kazakhstan, Kiribati, Morocco, Oman and Sri Lanka to the United Nations. Due to the Covid-19 pandemic, the awards were suspended in 2020 and 2021. **Notably:** Previous honourees of the award include former Deputy Executive Director of UN Women **Lakshmi Puri**, former UK Ambassador to the UN **Matthew Rycroft**, Ukraine's former UN envoy **Yuriy Sergeyev** and Vietnam's former Permanent Representative to the UN **Nguyen Phuong Ngai**.

# Award Winner 2022:

- Former Permanent Representative of Georgia to the UN Kaha Imnadze,
- Former Permanent Representative of Grenada to the UN Keisha McGuire,
- Former Permanent Representative of Bulgaria to the UN Georgi Velikov Panayotov,
- Former Permanent Representative of Benin to the UN Jean-Claude do Rego,
- Former Chairman, Foreign Affairs Committee of the US House of Representatives **Eliot Lance Engel**.

# About the Diwali Stamp-Power of One Awards:

The UN General Assembly recognised the significance of Diwali in its resolution in 2014. Thereafter, Diwali Foundation USA Inc. Was established in 2017 to promote a peaceful and consensus-based process to achieve societal 'Good', as befits the high hopes and ideals of humanity enshrined in the United Nations Charter. The Foundation established the "Diwali Stamp – The Power of One" Award to celebrate and highlight the important work done in a peaceful manner, especially at the United Nations.

# BBC Releases 100 Most Influential Women's List: 4 Indian women's in the list

# BBC Releases 100 Most Influential Women's List:

The British Broadcasting Corporation (BBC) has published the list of 100 most influential women in the world and has included women from several areas such as politics, science, sports, entertainment, and literature. The BBC's 100 most influential women's list also includes four Indians: Actress Priyanka Chopra Jonas, author Geetanjali Shree, engineer and astronaut Sirisha Bandla, and social worker Sneha Jawale.

The annual list celebrates the achievements of women internationally, from grassroots volunteers to global leaders, and is used by BBC to focus on women's experiences around the world through a dedicated series of interviews, documentaries and features. For the first time this year, the BBC asked some of the previous '100 Women' to nominate women they feel deserve a place on the 2022 list.

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# influential women's lists: European Commission President Ursula von der Leven,

Some of the notable names included in the BBC 100 most

- Barbados Prime Minister Mia Mottle,
- Ukraine's First Lady Olena Zelenska,
- Music star Billie Eilish,
- Actress and disability activist Selma Blair,
- Iranian climber **Elnaz Rekab** who recently made waves in Iran for competing in South Korea without wearing a headscarf.
- From sport, Iranian climber **Elnaz Rekab** who recently made waves in her home country for competing in South Korea without wearing a headscarf.
- Tunisian tennis star **Ons Jabeur** who became the first Arab or African woman to reach a Grand Slam final in the Open era.

# About the BBC Releases 100 Most Influential Women's List:

The BBC most influential women's list is celebrating its 10th season, as well as the 90th anniversary of the BBC World Service and the centenary of the BBC. The theme for 100 Women' in 2022 is progress and the related set of programmes for the season will take the opportunity to look back at what's changed over the past decade, as well as highlighting the inspiring women who have made a difference.

# Time Magazine's 2022 Person of the Year: Volodymyr Zelensky and "Spirit of Ukraine"

**Time magazine** named President **Volodymyr Zelensky** as well as **"the spirit of Ukraine"** as its 2022 person of the year, for the resistance the country has shown in the face of Russia's invasion. Zelensky shares the 2022 title with "the spirit of Ukraine," which Felsenthal said was embodied by the "countless individuals inside and outside the country" who fought behind the scenes, including everyday people such as chefs and surgeons.

The Time magazine editor **Edward Felsenthal** wrote that "spirit of Ukraine" referred to Ukrainians around the world, including many who "fought behind the scenes" against the Russian invasion. The magazine said Mr Zelensky had inspired Ukrainians and was recognised internationally for his courage in resisting the Russian invasion.

# Other categories winners:

- Time Heroes of the Year: Women in Iran were named the Time Heroes of the Year. Iranian women who are protesting for over three months against the custodial death of 22-year-old **Mahsa Amini**. She was arrested for not wearing hijab publicly and she died while in the custody of the Iranian morality police. Her death has triggered a mass protest from the Iranian women against public wearing of Hijab and the morality police.
- **Time's Entertainer of the year:** The South Korean K-pop band **Blackpink** were recognised as.
- Athlete of the Year: American baseball player Aaron Judge.
- Icon of the Year: Malaysian actress Michelle Yeoh .

# Named the Indian who featured time person of the Year:

- **Mahatma Gandhi** is the only Indian to be named TIME Person of the Year, having been given the honour in 1930. The magazine described him as 'Saint Gandhi' and later named him as one of the 25 Political Icons of all time.
- The tradition of naming Time person of the year started in 1927. Initially it was named the Time Man of the Year. Other past winners have included the former dictator of Germany, Adolf Hitler in 1938, and Russian President Vladimir Putin, who was 2007's Person of the Year.
- Time first presented its Person of the Year award in 1927. Last year's honoree was Tesla and **SpaceX chief Elon Musk,** who has since made major headlines with his high-profile purchase of Twitter.





# IPL remains the most searched query on Google in India on 2022

**Google** has released its **"Year in Search 2022" report,** which highlights the topics that generated the most interest and were most frequently searched on the website this year. India's search trends have changed noticeably since last year, according to the list, which is published annually for various nations.

### Year in Search 2022: Key points

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- **The Indian Premier League (IPL),** which was also the most searched sporting event in the nation, came out on top of all 2022 trending search results in India.
- **CoWIN**, a government website portal that streamlines COVID-19 vaccine registration and appointment scheduling and issues digital vaccine certificates, followed IPL.
- The FIFA World Cup, which began on November 20 in Qatar, ranked third among trending topics in searches in India. Sports competitions, the Asia Cup and the ICC Men's T20 World Cup, respectively, took the fourth and fifth spots.
- Bollywood blockbuster **Brahmastra: Part One Shiva** earned the sixth spot on the list, while **KGF: Chapter 2** came in at number nine.
- **Nupur Sharma**, a spokesperson for the BJP who has since been suspended, was among the top-searched individuals in India in 2022.
- **Droupadi Murmu,** the president of India, was subsequently followed by **Rishi Sunak**, the new prime minister of the **United Kingdom**, and Lalit Modi.
- In terms of news events, Google headlined that the demise of Lata Mangeshkar, Sidhu Moose Wala, Queen Elizabeth and Shane Warne were the most searched topics.
- People also took interest in the **Russia-Ukraine war**, **UP Elections, and Har Ghar Tiranga campaign**.

Depicting a logical transition in annual trends, the most popular "near me" searches were for "movies near me," "water parks near me," swimming pools near me," and other travel and outing-related terms. In contrast, searches for "COVID test near me," "Oxygen cylinder near me," and "COVID hospital near me" were made last year.

### Jamnalal Bajaj Award 2022 announced

### Jamnalal Bajaj Award 2022:

**The Jamnalal Bajaj Foundation** has on 8 December 2022 announced the winners of the **Jamnalal Bajaj award 2022.** The Foundation gives 4 awards in different categories. Three are given to Indians and one award, for promoting Gandhian values outside is given to a foreigner.

### Jamnalal Bajaj Award: Categories

- Constructive Works
- Application of Science and Technology for Rural Development
- Development and Welfare of Women and Children
- International Award for Promoting Gandhian Values outside India

### Jamnalal Bajaj 2022 winners

### For Constructive Works

• **Nilesh Desai** of Madhya Pradesh has been chosen for the Jamnalal Bajaj award for Constructive Works. He is the founder of the Sampark Samaj Sevi Sansthan which works for the upliftment of the Bhil Community.

# Award for Application of Science and Technology for Rural Development:

• **Mansukhbhai Prajapati** of Gujarat was awarded the Jamnalal Bajaj award for Application of Science and Technology for Rural Development. He was selected for his innovation and entrepreneurship in bringing traditional pottery making into the mainstream. His company Mitticool produces clay products and clay pots .He has helped the rural artisans making clay pottery to find new markets and business.

# Award for Development and Welfare of Women and Children:

• **Sophia Saik** of Odisha was awarded the Jamnalal Bajaj award for Development and Welfare of Women and Children. She is a social service activist who works for women empowerment and gender rights. She is a prominent activist for women beedi workers in Odisha.

### International Award for Promoting Gandhian Values outside India:

- Dr Ogirat Younan and Dr Walid Slyabi of Lebanon was awarded the Jamnalal Bajaj award for Promoting Gandhian Values outside India.
- They are the founders of the Academic University College for Non-Violence and Human Rights. They are the pioneers of non-violence in Lebanon and Arab world and spreading the Gandhaian ideas in the region.

#### About the Jamnalal Bajaj Foundation:

**The Jamnalal Bajaj Foundation** established in 1977, instituted four Awards, to globally propagate the ideals of Jamnalal Bajaj. The annual awards are the Foundation's gratifying felicitation to those women and men involved at the grassroots level, who are committed to inclusive development, working in line with **Mahatma Gandhi's** constructive work program and who have taken a vow to selflessly serve the people, their community and nation, at large. Jamnalal Bajaj Awards are categorized into three National and one International Award. Each award carries a Citation, a Trophy and a Cash Prize of **Rs. 10, 00,000.** 



# **National Affairs**

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- The world's leading full-stack debt support and risk mitigation platform has inaugurated India's first Innovation Lab (SIL) dedicated to the debt collection segment of banking industries in India and the Middle East. (Click here to read the article)
- Finance Minister Nirmala Sitharaman inaugurates the two-day long 65th Foundation Day celebrations of the Directorate of Revenue Intelligence (DRI) in New Delhi. During the event, DRI said it will take the opportunity of its founding day to organise Regional Customs Enforcement Meeting (RCEM) for effectively engaging with partner Customs organisations and International agencies like World Customs Organisation, INTERPOL for enforcementrelated issues. (Click here to read the article)
- India's total coal production went up by 11.66 per cent to 75.87 million tonnes in November 2022 from 67.94 million tonnes recorded during the corresponding period of last year. (<u>Click here to read the article</u>)
- The Telecom Regulatory Authority of India (TRAI) issued Telecom Tariff (69th amendment) order 2022 on Tariff for SMS and cell Broadcast alerts disseminated through Common Alerting Protocol (CAP) platform during disasters/non-disasters. During both disasters and non-disasters, the Department of Telecom (DoT) requested that TRAI provide a tariff for SMS and cell broadcast alerts and messages that TSPs will distribute via the CAP platform. (Click here to read the article)

### **States in the News**

- Maharashtra Chief Minister Eknath Shinde has announced that the state will establish a separate Divyang department for the welfare of differentlyabled persons with a fund allocation of 1,143 crore rupees. (Click here to read the article)
- The Meghalaya government in partnership with startup TechEagle has unveiled Asia's first drone delivery hub and network which is aimed at providing universal access to healthcare for the people in the state. (Click here to read the article)
- The Karthigai Deepam Chariot festival was held at Thiruparankundram in Madurai, Tamil Nadu after a gap of two years due to the COVID-19 pandemic. This is one of the most important festivals in Madurai which many devotees attend. (Click here to read the article)

• The <u>Election Commission</u> informed TRS president and Chief Minister K Chandrasekhar Rao that it has accepted the name change of his party from Telangana Rashtra Samithi to Bharat Rashtra Samithi. In a letter to TRS, the EC cited a letter that the party sent to the poll body on October 5 requesting its name change. (<u>Click here to read the article</u>)

### **International Affairs**

- India will provide technical support to Sri Lanka to enhance its dairy industry and milk output, a move aimed at reducing the cash-strapped country's dependence on imported milk products, the Sri Lankan President's Office said. (Click here to read the article)
- Dina Boluarte became Peru's first female president amid a political maelstrom when her predecessor and former boss Pedro Castillo was ousted in an impeachment trial and detained by police after he tried to illegally shut down Congress. (<u>Click here to</u> <u>read the article</u>)
- Indian-origin teacher in Australia has received the 2022 Prime Minister's Prize for Excellence in Science Teaching in secondary schools. Melbournebased Veena Nair, who is ViewBank College's Head of Technology and STEAM project leader, has been awarded for demonstrating practical application of STEAM to students, and how they can use their skills to make a real impact in the world. (Click here to read the article)
- The Food and Agriculture Organization (FAO) of the United Nations, organized an opening ceremony for the International Year of Millets – 2023 (IYM2023) in Rome, Italy. An Indian delegation led by Sushri Shobha Karandlaje, Minister of State, Agriculture & Farmers Welfare were present at the opening ceremony. (Click here to read the article)
- The United Nations Convention on Biological Diversity, also called as Conference of Parties (COP-15) commenced in Montreal, Canada on 7 December 2022. The two-weeklong conference (7-19 December 2022) was originally scheduled to be held in Kunming, China in October but was shifted to Montreal, Canada due to covid situation in China. (Click here to read the article)
- Japan has announced that it will jointly develop its next-generation fighter jet with the United Kingdom and Italy as it looks to expand defense cooperation beyond its traditional ally, the United States. The Mitsubishi F-X fighter jet will replace the aging fleet of F-2s that Japan previously developed with the United States. (Click here to read the article)



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- A Gender Toolkit based on "Enabling genderresponsive urban mobility and public spaces" was launched in a session conducted by the World Bank and the Chennai Urban Metropolitan Transport Authority. (Click here to read the article)

# **Agreements/MoUs Signed**

- External Affairs Minister S Jaishankar and Germany's foreign Minister Annalena Baerbock signed a comprehensive migration and mobility partnership, which will facilitate easier access for people to study, research and work in both countries. (Click here to read the article)
- A Memorandum Of Understanding was signed between The National Small Industries Corporation Ltd. and Walmart Global Sourcing India Private Limited, to facilitate services to MSMEs in Walmart Vriddhi program. (Click here to read the article)

### **Books and Authors**

• The Founder of Manasvani, **Mansi Gulati** has released her book '**Miracles of Face Yoga'**, which has been appreciated by the President of India **Droupadi Murmu.** Mansi Gulati, an international Yogi, celebrated author, and thought leader, devoted her efforts to learning everything possible about yoga practices and philosophy. (<u>Click here to read the article</u>)

# Banking/Economy/Business News

• The National Stock Exchange's subsidiary NSE Indices has said it has launched one more index under the Nifty Bharat Bond Index series. The Bharat Bond Index series follows a target maturity date structure wherein each index in the series measures the performance of a portfolio of 'AAA' rated bonds issued by government owned entities maturing in a specific year. (Click here to read the article)



- The National Payments Corporation of India has extended the deadline for payment aggregators to meet the guidelines on volumes of UPI (Unified Payments Interface) transactions by two years till December 31, 2024. (Click here to read the article)
- The **Reserve Bank of India (RBI)** and the **Financial Services Agency (FSA)**, **Japan** exchanged letters of cooperation in the field of **Central Counter Parties (CCPs)** with the objective of improving mutual cooperation. (<u>Click here to read the article</u>)
- IIFL Mutual Fund has launched India's first passive tax saver fund, almost six months after the Securities and Exchange Board of India (Sebi) introduced the passive alternative in the Equity Linked Savings Scheme (ELSS) space. (Click here to read the article)
- IDFC Asset Management Company Limited (AMC), one of the top 10 AMCs in the country, has received regulatory clearances from regulators for its proposed change in ownership. Securities market regulator SEBI granted the necessary no objection for IDFC AMC's acquisition by a consortium comprising Bandhan Financial Holdings Limited (BFHL), GIC (GIC), and ChrysCapital (CC). (Click here to read the article)
- The Reserve Bank of India (RBI) has put in place a framework to allow overseas subsidiaries and branches of Indian banks and financial institutions to undertake activities not specifically permitted in the Indian domestic market. (<u>Click here to read the article</u>)
- India will be the first country in the world to receive \$100 billion from remittances during 2022, the World Bank has said. Though remittances to the rest of the South Asian countries declined by 10%, it rose by 12% in India's case. (<u>Click here to read the article</u>)
- Edelweiss Mutual Fund has announced the launch of the fourth tranche of BHARAT Bond ETF – India's first corporate bond ETF (exchange-traded fund). A central government initiative, Bharat Bond ETF invests only in 'AAA'-rated bonds of public sector companies. Edelweiss Asset Management is the fund manager of the scheme. This latest tranche of the ETF and BHARAT Bond Fund of Fund (FoF) series will mature in April 2033. The new fund offer (NFO) will start on 2 December and end on 8 December. (Click here to read the article)
- The **Employees State Insurance Corporation(ESIC)** can now invest up to **15 per cent of its excess fund into equity** after the Centre allowed the body to do so. The social security body can invest its surplus fund in equity through **exchange traded funds.** (Click here to read the article)



SBI announced that its personal banking advances excluding high value home loans have crossed the ₹ 5 lakh-crore mark. The largest lender in the country took a year to book the last ₹ 1 lakh crore of advances, as against over 15 months for the previous ₹ 1 lakh crore and over 30 months for the previous ₹ 1 lakh crore, as per an official statement. (Click here to read the article)

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- Goldsikka with technology support from Hyderabadbased startup, Opencube Technologies has launched its first Gold ATM at Begumpet and described it India's first Gold ATM and world's first Real Time Gold ATM. This ATM can dispense gold coins in different denominations ranging from 0.5 gm to 100 grams. (Click here to read the article)
- Adani Green Energy Ltd (AGEL), the renewables arm of Adani Group, has commissioned its third wind-solar hybrid power plant at Jaisalmer in Rajasthan. Earlier, in May 2022, AGEL had operationalised India's first hybrid power plant of 390 MW. This was followed by the commissioning, in September 2022, of the world's largest co-located hybrid power plant of 600 MW. (Click here to read the article)
- According to the World Bank, Indian economy is set to grow at 6.9 per cent in 2022-23, raising its forecast of 6.5 per cent growth made in October. In October, it had cut India's GDP growth forecast to 6.5 per cent from 7.5 per cent earlier. Now, it has upgraded the projection to 6.9 per cent for 2022-23 (April 2022 March 2023). (Click here to read the article)
- The **Reserve Bank of India (RBI)** enhanced the capabilities of the **Unified Payments Interface (UPI)** by introducing a '**single-block-and-multiple debits**' functionality, which allows a customer to enable a payment mandate against a merchant by blocking funds for specific purposes in his/her bank account which can be debited, whenever needed. (<u>Click here to read the article</u>)
- State-owned Bank of Baroda on 6 December 2022 has bagged an EAG Laureate award in the International Olympiad of Financial Security held at Sochi, Russia on 10 October 2022. (<u>Click here to read</u> the article)
- Fintech player Spice Money has partnered with Axis Bank to facilitate opening of instant, zero balance savings or current accounts for rural citizens through its Adhikari network. (<u>Click here to read the article</u>)

• The **Reserve Bank of India** has signed a **Currency Swap Agreement** with the **Maldives Monetary Authority (MMA)** to enable MMA to make drawals in multiple tranches up to a maximum of **\$200 million** from the RBI. This agreement has been signed under the **SAARC** Currency Swap Framework. (Click here to read the article)

# **Appointments/Resignations**

- Former Union Minister Hansraj Gangaram Ahir has assumed charge as Chairperson of the National Commission for Backward Classes (NCBC). He is an Agriculturist by profession, read a statement from the Ministry of Social Justice & Empowerment. (<u>Click here</u> to read the article)
- Indian tech brand "Noise" has appointed Virat Kohli as its new brand ambassador for its smartwatches. The new partnership will bring together the two domains together which is said to exemplify the brand. (Click here to read the article)
- Distinguished Scientist of Department of Atomic Energy, K.V. Suresh Kumar has assumed charge as Chairman and Managing Director of BharatiyaNabhikiyaVidyut Nigam Limited (BHAVINI) on 2nd December 2022 at Kalpakkam. (Click here to read the article)
- K V Shaji has been named Chairman of the National Bank for Agriculture and Rural Development (NABARD). He formerly served as NABARD's Deputy Managing Director (DMD) till May 21, 2020. (Click here to read the article)
- Meghna Ahlawat was elected president of the Table Tennis Federation of India. Meghna Ahlawat has been elected its first female President, eight-time national champion Kamlesh Mehta takes over as the new secretary general of the TTFI and Patel Nagender Reddy has been elected as the Treasurer. (<u>Click here</u> to read the article)
- Chairman of Tata Sons, **N Chandrasekaran** has been appointed as the chair of **B20 India** which represents the entire **G20 business community.** He will lead the business agenda during India's G20 Presidency. (Click here to read the article)
- National Dairy Development Board (NDDB) has appointed Meenesh C Shah as its Managing Director with effect from November 15. Union Fisheries, Animal Husbandry and Dairying Minister Parshottam Rupala informed that the Gujarat-based NDDB does not have regular chairman since December 2020. (Click here to read the article)

• The Federal Reserve Bank of New York has appointed Indian-origin Sushmita Shukla as its First Vice President, and Chief Operating Officer (COO), making the insurance industry veteran its highestranked official after President and CEO, John C Williams. (Click here to read the article)

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### **Defence News**

- To mark the 51st anniversary of India's victory in the Longewala battle during the 1971 war, Parakram Diwas celebrated at Jaisalmer Military Station and Longewala War Memorial in Rajasthan on December 5. (Click here to read the article)
- The 7th edition of Exercise Sangam, a joint Naval Special Forces exercise between Indian Navy MARCOs and US Navy SEALs commenced in Goa. The present edition which will see personnel from SEAL Team Five based at San Diego, US and Indian Navy MARCOs from INS Abhimanyu together aims at exchange of ideas and experiences on various aspects of maritime special operations. (Click here to read the article)
- The United States has unveiled its latest high-tech strategic bomber – the B-21 Raider – which is capable of carrying a nuclear payload and can be flown without a crew on board. The next-generation stealth bomber was rolled out at arm's manufacturer Northrop Grumman's facility in California. The US Air Force plans to buy at least 100 of the B-21 aircraft, which comes with a \$700m price tag per plane. (Click here to read the article)
- The government's Make-in-India push in indigenous defence production seems to be bearing positive results as the two Indian Defence Public Sector Undertakings, Hindustan Aeronautics Limited (HAL) and Bharat Electronics Limited (BEL), have improved upon their previous rankings among the arms producing companies of the world. (Click here to read the article)
- The **Bangladesh Navy** is hosting the **first-ever International Fleet Review** at Inani of Cox's Bazar between December 6 and 9. Naval commanders, ships from some **30 countries** including the **United States**, **China, India** and the neighbouring Myanmar would participate in the international gathering. Indian Navy ships **Kochi, Kavaratti and Sumedha** will participate in this. (<u>Click here to read the article</u>)

# **Awards and Recognitions**

- Filmmaker SS Rajamouli won the Best Director Award for RRR at the New York Film Critics Circle 2022. The group is one of the first critics' groups to weigh in on the awards season. Rajamouli's win surprised many as his competitors included Steven Spielberg, Darron Aronofsky, Sarah Polley, and Gina Prince-Blythewood. (Click here to read the article)
- Canara Bank won the 'Banker's Bank of the Year Award 2022" for India segment at the Global Banking Summit held in London. Bank Managing Director and Chief Executive Officer LV Prabhakar received the award from the organisers. (Click here to read the article)
- Cardiologist and director of Sri Jayadeva Institute of Cardiovascular Sciences and Research C.N. Manjunath, writer Krishnappa G. and social activist and businessman S. Shadakshari have been selected for the Nadoja Award given by Kannada University in Hampi. (Click here to read the article)
- Swayam Shikshan Prayog (SSP), Maharashtrabased organisation has been awarded the Local Adaptation Champions Awards, organised by the Global Center on Adaptation (GCA) at the ongoing COP27 in Sharm El-Sheikh, Egypt. (Click here to read the article)
- US President Joe Biden has recognised Indian-American and a longtime Houstonian, Krishna Vavilala, with the Presidential Lifetime Achievement (PLA) Award, the nation's highest honour for his contributions to his community and the country at large. (Click here to read the article)

# **Summit and Conference**

- On the occasion of 164th birth anniversary of legendary Indian scientist Acharya Jagadish Chandra Bose and as part of Azadi Ka Amrit Mahotsava, Vijnana Bharati and Ministry of Culture, Govt. of India organized an "International conference on the contributions of J C Bose: A Satyagrahi Scientist", at Inter-University Accelerator Centre, New Delhi. (Click here to read the article)
- This is the first time India is hosting a conclave of top security officials from Central Asian countries including Kazakhstan, Kyrgyzstan, Tajikistan and Uzbekistan focussing on the evolving security situation in Afghanistan and ways to deal with the threat of terrorism emanating from that country. (Click here to read the article)





 The Third Global Ministerial Conference on Antimicrobial Resistance concluded in Oman, with the issue of The Muscat Manifesto, which aims to accelerate One Health actions on antimicrobial resistance to achieve the 2030 Sustainable Development Goals. (Click here to read the article)

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- The World Ayurveda Congress & Arogya Expo 2022 will be held in Goa from 8-11 December with an objective to provide a global platform to stakeholders, including industry leaders, practitioners, traditional healers, educationists, students, medicine manufacturers, etc. The theme for the 9th World Ayurveda Congress (WAC) this year is 'Ayurveda For One Health'. (Click here to read the article)
- Towards empowering and mobilising farmers across the nation with the **use of agri-drones**, Information and Broadcasting Minister Anurag Singh Thakur inaugurated India's first Drone Skilling and Training Virtual E-Learning Platform at the Chennai manufacturing facility of Garuda Aerospace, a dronebased startup of India. (<u>Click here to read the article</u>)
- The Union Ministry of Health and Family Welfare is organizing a two-day convention on the theme "Universal Health Coverage Day (UHC) 2022" on December 10 and 11, 2022, in Varanasi, Uttar Pradesh. The two-day event will be inaugurated by the Governor of Uttar Pradesh, Mrs. Anandiben Patel, in the presence of Dr. Mansukh Mandaviya, Union Minister for Health and Family Welfare and Dr. Bharti Praveen Pawar, Minister of State for Health and Family Welfare. (Click here to read the article)

### **Ranks and Reports**

- WMO (World Meteorological Organization) has released its first annual State of Global Water Resources Report 2021. The aim of this annual report is to support monitoring and management of global freshwater resources in an era of growing demand and limited supplies. The report gives an overview of river flow, as well as major floods and droughts. It provides insights into hotspots for changes in freshwater storage and highlights the crucial role and vulnerability of the cryosphere (snow and ice). (Click here to read the article)
- According to DGCA officials, India has jumped to the 48th position in the global aviation safety ranking by the International Civil Aviation Organization (ICAO). Four years ago, the country was ranked at the 102nd position. (Click here to read the article)

- As per the recent report by the US think tank **Early Warning Project, India** is **ranked 8th** among the countries that are at the highest risk for mass killing in 2022 and 2023. India has seen a drop in rank from second position in the earlier year. **Pakistan** is estimated to have about a one in six chance of experiencing a new mass killing in 2022 or 2023, it said. (Click here to read the article)
- According to GroupM's global end-of-year forecast, India is expected to surpass Brazil to become the eighth-largest advertising market in 2023. In 'This Year, Next Year 2022', GroupM has ranked India as the ninth-largest advertising market globally. (Click here to read the article)
- Billionaires Gautam Adani, HCL Technologies's Shiv Nadar, and Happiest Minds Technologies' Ashok Soota are the three Indians who have been named in the 16th edition of the annual list. (Click here to read the article)
- India was ranked at 87th position in the world's strongest passport list. Countries with the weakest passports are Afghanistan (38) Syria (39), Iraq (40), Pakistan (44). The UAE has the strongest passport in the world. Passport Index 2022 published by Arton Capital ranked the world's strongest and weakest passports. (Click here to read the article)
- Finance Minister **Nirmala Sitharaman**, Biocon Executive Chairperson **Kiran Mazumdar-Shaw** and Nykaa founder **Falguni Nayar** are among six Indians who have made it to the Forbes' annual list of **"The World's 100 Most Powerful Women"**. (Click here to read the article)

# **Sports News**

Indian shooter Rudrankksh Patil has clinched the International Shooting Sport Federation (ISSF) President's Cup held in Cairo, Egypt. (Click here to read the article)





Indian skipper Rohit Sharma has surpassed former batter Mohammed Azharuddin to become the sixth-highest run-getter for his country in ODI cricket. The batter accomplished this record during India's first ODI against Bangladesh at Dhaka. With this, his ODI statistics stand at 234 matches, and 9,403 runs in 227 innings at an average of 48.46. (Click here to read the article)

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- Famous Footballer, Cristiano Ronaldo has sensationally joined Saudi Arabian club Al-Nassr on a two and a half year deal worth 200 million euros per season. The news has been reported by renowned Spanish outlet Marca ahead of the Portugal captain's FIFA World Cup 2022 Round of 16 fixture against Switzerland, scheduled for Wednesday at the Lusail Stadium in Qatar. (Click here to read the article)
- Deepika Padukone will unveil the FIFA World Cup trophy in Qatar later this month, according to reports. The trophy will be unveiled before the World Cup final on December 18. Deepika will be the first actor to receive such an honour at the world's most-watched sporting event. (<u>Click here to read the article</u>)
- World No 3 Sukant Kadam smashed his way to a gold medal at the recently concluded Peru Para-Badminton International, defeating ace shuttler defeated Singapore's Chee Hiong Ang. India won 14 medals in total (6 gold, 1 silver and 7 bronze). (Click here to read the article)
- Olympic silver medallist Mirabai Chanu won silver at the 2022 World Weightlifting Championships in Colombia. She beat the Tokyo 2020 champion Hou Zhihua of China. China's Jiang Huihua took home the gold medal with a combined weight of 206 kg. (Click here to read the article)
- Sixteen-year-old Aditya Mittal has become India's 77th chess Grandmaster during an ongoing tournament in Spain. The Mumbai player, who had secured three GM norms, crossed 2,500 ELO points mark during the sixth round of the ongoing Ellobregat Open tournament in Spain. He drew the game against Spain's No.1 Francisco Vallejo Pons to achieve the feat. (Click here to read the article)
- **Belgium** captain **Eden Hazard** has announced his retirement from international football after Belgium's early exit from the **FIFA World Cup 2022.** He was the captain of Belgium in the 2022 FIFA World Cup. Hazard made his international debut in 2008 and scored 33 times in 126 appearances. (<u>Click here to read the article</u>)

- Youth Affairs and Sports Minister Anurag Thakur said one thousand Khelo India centres will be opened by the 15th of August next year across the country. He added that out of these one thousand centres, 733 centres have been already sanctioned. (Click here to read the article)
- World champion American hurdler **Sydney McLaughlin-Levrone** and Swedish pole vaulter **Mondo Duplantis** won the **World Athlete of the year awards.** (Click here to read the article)

### **Schemes and Committess News**

- The Uttar Pradesh government's ambitious One District One Product (ODOP) scheme has received praise at the national level for helping in the revival of traditional crafts in the state. Now, on similar lines, the government has launched the One District One Sport (ODOS) programme for promoting local sporting talent. (Click here to read the article)
- **Central Government** announced that it has extended the **Rooftop Solar Programme** till 31 March, 2026. The **subsidy under the programme** will be available until the target under the Programme is achieved now. The government has advised all residential consumers to not pay any additional charges to any vendor on account of fee for application on the **National Portal** or any additional charges for net-metering/testing which are not prescribed by the respective distribution company. (<u>Click here to read the article</u>)
- The government has put in **an additional Rs 5,000 crore** into the **SWAMIH Invest Fund-I** to help the stressed realty investment platform achieve its **final close at Rs 15,530 crore**. The fund set up under the Special Window for **Affordable and Mid-Income Housing** is **India's largest social impact fund**, which said the government recently infused Rs 5,000 crore. (<u>Click here to read the article</u>)

### Science and Technology News

- Ladakh is all set to have India's first Dark Night Sky Reserve at Hanle village in Changthang region. In about eighteen locations in Hanley, powerful telescopes will be installed for stargazing. (<u>Click here</u> to read the article)
- Google's Jigsaw subsidiary is launching a new antimisinformation project in India, aimed at preventing misleading information that has been blamed for inciting violence. The initiative will use "prebunking" videos designed to counter false claims before they become widespread circulated on the company's YouTube platform and other social media sites. (Click here to read the article)

 Indian Institute of Technology Madras (IIT Madras) Researchers have developed an 'Ocean Wave Energy Converter' that can generate electricity from sea waves. The trials of this device were successfully completed during the second week of November 2022. The product has been named 'Sindhuja-I,' which means 'generated from the ocean.' (Click here to read the article)

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- The Indian Space Research Organisation (ISRO) has signed a memorandum of understanding (MoU) with incubator and accelerator Social Alpha, to launch the SpaceTech Innovation Network (SpIN), focused on innovation curation and venture development for the space domain. (Click here to read the article)
- Ladakh has approached the Indian Institute of Remote Sensing (IIRS), a unit of Indian Space Research Organisation (ISRO) for developing "Spatial Data Infrastructure geoportal 'Geo-Ladakh' for UT-Ladakh". (Click here to read the article)

# **Important Days News**

- Navy Day in India is observed annually on December 4 to recognise the contributions and accomplishments of Indian Naval forces. Indian Navy Day is observed to commemorate the attack and to pay tribute to all Navy personnel who sacrificed their lives while serving the country. (Click here to read the article)
- The National Zoological Park, Delhi Zoo has celebrated International Cheetah Day and Wildlife Conservation Day in New Delhi on 4th December. The purpose of the celebration is to spread awareness among the present generation about Wildlife Conservation. (Click here to read the article)
- International Volunteer Day for Economic and Social Development is observed on December 5 ever year. The day is also referred to as International Volunteer Day (IVD) to recognize and promote the tireless work, not just of UN Volunteers, but of volunteers across the globe. (Click here to read the article)
- December 5 is celebrated annually as World Soil Day to highlight the importance of healthy soil and promote sustainable management of soil resources. The theme for 2022 World Soil Day is 'Soils: Where Food Begins'. (Click here to read the article)

- International Day of Banks is celebrated on December 4 to recognise the importance of multilateral and international development banks in financing sustainable developments. United Nations also observes the day in recognition of the vital role of banking systems in Member State in contributing to the improvement of the standard of living. (Click here to read the article)
- India observed **December 6 as Mahaparinirvan Divas** to mark the death anniversary of **Dr Bhimrao Ramji Ambedkar.** President Droupadi Murmu, Vice President Jagdeep Dhankhar and Prime Minister Narendra Modi paid floral tributes to Babasaheb Dr B.R. Ambedkar on his Mahaparinirvan Diwas at Parliament House Lawns in New Delhi. (Click here to read the article)
- On **December 7, International Civil Aviation Day** is observed globally. The aviation industry has made a huge impact on our lives. ICAO has decided that from now until 2023, the theme of International Civil Aviation Day will be: **"Advancing Innovation for Global Aviation Development"**. (Click here to read the article)
- Every year on **December 7**, India commemorates **Armed Forces Flag Day** in order to raise donations for the welfare of the **Armed Forces Staff**. This day is observed to honour Indian soldiers, sailors, and pilots. The day also pays tribute to hundreds of thousands of men who have died protecting the country. (<u>Click here</u> to read the article)
- The South Asian Association for Regional Cooperation (SAARC) Charter Day is observed every year on 8th December. On this day in 1985, SAARC Charter was adopted in Dhaka, during the first summit of the group. This year marks the 38th Anniversary of the regional group. (Click here to read the article)
- International Day of Commemoration and Dignity of the Victims of the Crime of Genocide and of the Prevention of this Crime is commemorated on December 9 of every year around the world. 2022 marks its 74th anniversary. (Click here to read the article)
- The world celebrate International Anti-Corruption Day on December 9. The main motive behind marking this day is to spread awareness about a corruption-free society. This year, the theme for International Anti-Corruption Day is "Uniting the world against corruption." (Click here to read the article)



Human Rights Day is celebrated across the world on December 10 every year. It marks the day that the United Nations General Assembly (UNGA) adopted the Universal Declaration of Human Rights (UDHR) in 1948. This year marks the 74th anniversary of the adoption of the UDHR and the 72nd Human Rights Day. (Click here to read the article)

# Obituaries

- Freedom at Midnight author Dominique Lapierre has passed away at the age of 91. He was born on July 30, 1931 in Chatelaillon. Lapierre's works, in collaboration with the American writer Larry Collins, became bestsellers such that they sold about 50 million copies of the six books he wrote. The author was awarded the Padma Bhushan, India's third highest civilian award, in 2008. (Click here to read the article)
- Prof Yoginder K Alagh, renowned economist, academic and a former Union minister, has passed away. He was emeritus professor at Ahmedabad-based Sardar Patel Institute of Economic and Social Research (SPIESR). (<u>Click here to read the article</u>)

# **Miscellaneous News**

- Nagpur Metro has successfully created a Guinness World Record by constructing the longest doubledecker viaduct (metro) is 3,140 meters and was achieved by the Wardha Road in Nagpur. The doubledecker viaduct of 3.14 km on Wardha Road has three metro stations – Chhatrapati Nagar, Jai Prakash Nagar and Ujjwal Nagar. (Click here to read the article)
- The second cyclone of the post monsoon season is likely to form over southwest Bay of Bengal and hit the east coast in Tamil Nadu, Puducherry and Andhra Pradesh, the India Meteorological Department predicted. (Click here to read the article)
- **Oxford Dictionaries** said that **"goblin mode**" has been selected by an online vote as its word of the year. It defines the term as "a type of behavior which is unapologetically self-indulgent, lazy, slovenly, or greedy, typically in a way that rejects social norms or expectations." (Click here to read the article)
- The national capital has got its first transgender councillor after **Aam Aadmi Party's (AAP), Bobby Kinnar** has won the civic polls from Sultanpuri-A ward. Bobby Kinnar (38) was given a ticket from Sultanpuri A (ward 43) seat. (Click here to read the article)

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# **Static Takeaways**

- Chief of Naval Staff: Admiral R Hari Kumar;
- Indian Navy Founded: 26 January 1950;
- Indian Navy headquarters: New Delhi.
- International Union of Soil Sciences Headquarters: Vienna, Austria;
- International Union of Soil Sciences Founded: 1924;
- International Union of Soil Sciences President: Laura Bertha Reyes Sánchez (Mexico).
- National Commission for Backward Classes Formed:14 August 1993;
- National Commission for Backward Classes Headquarters: New Delhi.
- Canara Bank Headquarters: Bengaluru;
- Canara Bank Founder: Ammembal Subba Rao Pai;
- Canara Bank Founded: 1 July 1906.
- International Civil Aviation Organization Headquarters: Montreal, Canada;
- International Civil Aviation Organization Founded: 7 December 1944;
- International Civil Aviation Organization Council President: Salvatore Sciacchitano;
- International Civil Aviation Organization Secretary General: Juan Carlos Salazar Gómez.
- Adani Green Energy Ltd CEO: Vneet Jaain (Jul 2020–);
- Adani Green Energy Ltd Founded: 23 January 2015;
- Adani Green Energy Ltd Headquarters: Ahmedabad.
- International Civil Aviation Organization Headquarter: Montreal, Canada.
- International Civil Aviation Organization Council President: Salvatore Sciacchitano.
- International Civil Aviation Organization Founded: 7 December 1944.
- Stockholm International Peace Research Institute Director:Dan Smith;
- Stockholm International Peace Research Institute Chair: Stefan Lofven;
- Stockholm International Peace Research Institute set up: 1966;
- Stockholm International Peace Research Institute Headquarters: Solana, Sweden.
- Meghalaya Capital: Shillong;
- Meghalaya Chief Minister: Conrad Kongkal Sangma;
- Meghalaya Governor: B. D. Mishra.
- United Nations Office on Drugs and Crime Director-General: Ghada Fathi Waly;
- United Nations Office on Drugs and Crime Headquarters: Vienna, Austria;



- United Nations Office on Drugs and Crime Founded: 1997.
- Table Tennis Federation of India Founded: 1926;
- Table Tennis Federation of India Headquarters location: New Delhi.
- Tamil Nadu Governor: R. N. Ravi;
- Tamil Nadu Capital: Chennai;
- Tamil Nadu Population: 6.79 crores (2012);
- Tamil Nadu Chief minister: M. K. Stalin;
- Tamil Nadu Language: Tamil.
- ISRO Chairman: S. Somanath;
- ISRO's foundation Date: 15th August, 1969;
- ISRO's Founder: Dr. Vikram Sarabhai.
- National Human Rights Commission Formed: 12 October 1993;
- National Human Rights Commission Headquarters: New Delhi;
- National Human Rights Commission Current executive: Arun Kumar Mishra.
- National Dairy Development Board Headquarters: Anand, Gujarat;

- National Dairy Development Board Founded: 1965;
- National Dairy Development Board Founder: Verghese Kurien.
- Federal Reserve Bank of New York President: John C. Williams;
- Federal Reserve Bank of New York Founded: 1914,
- Federal Reserve Bank of New York HQ: New York, New York, United States.

