

Quiz Date: 19th April 2023

Q1. What is the CBIC likely to introduce?

- (a) A new system of publishing daily currency exchange rates
- (b) A new system of currency exchange
- (c) A new system of taxation
- (d) A new system of trade
- (e) A new system of banking

Q2. What is the rank of UAE as an export destination for India?

- (a) First
- (b) Second
- (c) Third
- (d) Fourth
- (e) Fifth

Q3. Which city has overtaken Sydney as Australia's most populous city?

- (a) Melbourne
- (b) Brisbane
- (c) Perth
- (d) Adelaide
- (e) Darwin

Q4. How many people live in Melbourne as of 2023?

- (a) Approximately 5 million
- (b) Approximately 7 million
- (c) Approximately 9 million
- (d) Approximately 11 million
- (e) Approximately 13 million

Q5. What is wholesale inflation?

- (a) The rate at which the prices of goods and services increase in retail markets.
- (b) The rate at which the prices of goods and services increase in wholesale markets.
- (c) The rate at which the prices of stocks increase in wholesale markets.
- (d) The rate at which the prices of bonds increase in wholesale markets.
- (e) The rate at which the prices of commodities increase in retail markets.

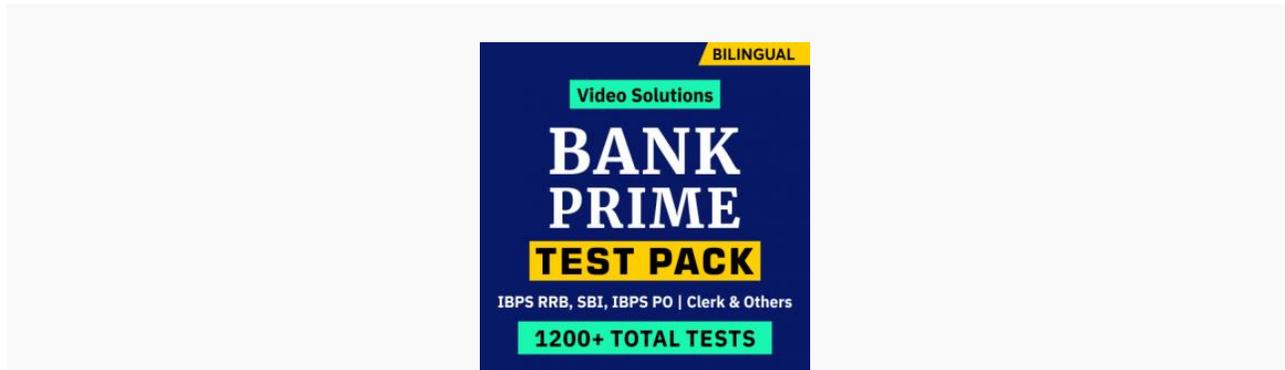
Q6. What is Syria known as after recent reports?

- (a) World's largest oil producer
- (b) World's largest agricultural producer
- (c) World's largest 'narco-state'

- (d) World's largest weapons producer
- (e) World's largest food importer

Q7. Who has been named in the task force to expand US-India university partnerships?

- (a) An India-born Neeli Bendapudi
- (b) A US-born Ajay Banga
- (c) A US government official
- (d) An Indian government official
- (e) A business leader



Q8. What is a Rupee Vostro Account system?

- (a) An account opened by an Indian bank in a foreign bank to facilitate foreign transactions in Indian rupees
- (b) An account opened by a foreign bank in India to facilitate foreign transactions in Indian rupees
- (c) An account opened by the Reserve Bank of India to facilitate foreign transactions in Indian rupees
- (d) An account opened by the Indian government to facilitate foreign transactions in Indian rupees
- (e) An account opened by an Indian company in a foreign bank to facilitate foreign transactions in Indian rupees

Q9. Which type of transactions can be carried out using a Rupee Vostro Account system?

- (a) Domestic transactions
- (b) Foreign transactions
- (c) Both domestic and foreign transactions
- (d) Only transactions related to imports
- (e) Only transactions related to exports

Q10. Which organization ruled against India regarding import duties on ICT products?

- (a) United Nations
- (b) World Health Organization
- (c) World Trade Organization
- (d) International Monetary Fund
- (e) World Bank

Q11. Where is India's 16th Visa application center located?

- (a) Kolkata
- (b) Dhaka
- (c) Kushtia
- (d) Mumbai
- (e) New Delhi

Q12. Who inaugurated the Shar Nyima Tsho Sum Namyig Lhakhang in Arunachal Pradesh?

- (a) The Prime Minister of India
- (b) The Governor of Arunachal Pradesh
- (c) The Chief Minister of Arunachal Pradesh
- (d) The President of India
- (e) The Dalai Lama

Q13. Which state in India has adopted the Water Budget system?

- (a) Karnataka
- (b) Tamil Nadu
- (c) Maharashtra
- (d) Kerala
- (e) Uttar Pradesh

Q14. Who has been appointed as the interim MD and CEO of Karnataka Bank?

- (a) Sekhar Rao
- (b) Ravi Kumar
- (c) Mohan Shetty
- (d) Shashi Kumar
- (e) Ganesh Pai

Q15. What is the DRDO Industry Academia Centre of Excellence?

- (a) A research center for defense technology
- (b) A joint venture between DRDO and IIT Hyderabad
- (c) A program to train defense personnel

- (d) A center for innovation in defense technology
- (e) A collaboration between DRDO and industry partners

### Solutions

S1. Ans.(a)

Sol. CBIC is likely to introduce a new system of publishing daily currency exchange rates. This new system will be aimed at providing real-time exchange rate information to businesses and individuals.

S2. Ans.(b)

Sol. UAE is the second largest export destination for India, after the USA. UAE imports a variety of goods from India, including petroleum products, precious metals, and textiles.

S3. Ans.(a)

Sol. Melbourne has overtaken Sydney as Australia's most populous city.

S4. Ans.(a)

Sol. As of 2023, approximately 5 million people live in Melbourne, making it Australia's most populous city.

S5. Ans.(b)

Sol. The rate at which the prices of goods and services increase in wholesale markets. Wholesale inflation measures the rate of increase in the prices of goods and services sold in wholesale markets.

S6. Ans.(c)

Sol. According to recent reports, Syria has become the world's largest 'narco-state', producing and exporting large amounts of illegal drugs.

S7. Ans.(a)

Sol. An India-born Neeli Bendapudi has been named in the task force to expand US-India university partnerships, indicating a commitment to promoting closer ties between the two countries in the field of higher education.

S8. Ans.(b)

Sol. A Rupee Vostro Account system is an account opened by a foreign bank in India to facilitate foreign transactions in Indian rupees.

S9. Ans.(b)

Sol. A Rupee Vostro Account system is used to facilitate foreign transactions in Indian rupees.

S10. Ans.(c)

Sol. The WTO ruled against India regarding its import duties on certain information and communication technology (ICT) products.

S11. Ans.(c)

Sol. India's 16th Visa application center is located in Kushtia.

S12. Ans.(c)

Sol. The Chief Minister of Arunachal Pradesh. The Chief Minister of Arunachal Pradesh inaugurated the Shar Nyima Tsho Sum Namyig Lhakang.

S13. Ans.(d)

Sol. Kerala is the state in India that has adopted the Water Budget system.

S14. Ans.(a)

Sol. Sekhar Rao has been appointed as the interim MD and CEO of Karnataka Bank.

S15. Ans.(b)

Sol. The DRDO Industry Academia Centre of Excellence is a joint venture between DRDO and IIT Hyderabad.



