

Quiz Date: 27th May 2023

Q1. What is the primary objective of the GRSE Accelerated Innovation Nurturing Scheme – 2023 (GAINS)?

- (a) To address challenges in the ship design and construction industry.
- (b) To generate a large number of ideas for technological advances in shipbuilding.
- (c) To promote renewable energy and energy efficiency in the shipbuilding sector.
- (d) To foster collaboration between GRSE and startups in the shipbuilding industry.
- (e) To provide financial support to startups in the ship design and construction industry.

Q2. What is the seating capacity of the Lok Sabha in the new Parliament House?

- (a) 552 seats
- (b) 888 seats
- (c) 1,272 seats
- (d) 348 seats
- (e) 1,000 seats

Q3. Which national symbol inspired the design of the Rajya Sabha in the new Parliament House?

- (a) Tiger
- (b) Lion
- (c) Peacock
- (d) Lotus
- (e) Elephant

Q4. Under the SAMARTH Campaign, the Ministry of Rural Development aims to achieve digital transformation in how many Gram Panchayats?

- (a) 10,000
- (b) 25,000
- (c) 50,000
- (d) 75,000
- (e) 100,000

Q5. What is the stake that SBI Funds Management Ltd has been approved to acquire in HDFC Bank?

- (a) 10% stake
- (b) 9.99% stake
- (c) 15% stake
- (d) 5% stake
- (e) None of the above

Q6. Axis Bank has launched 'Sarathi,' a revolutionary digital onboarding platform aimed at simplifying the process for merchants to adopt Electronic Data Capture (EDC). Which of the following best describes Axis Bank's 'Sarathi' platform?

- (a) A digital payment solution for merchants
- (b) A paperless onboarding platform for PoS terminals
- (c) A mobile banking application for consumers
- (d) A cash withdrawal service for ATMs
- (e) A customer support platform for Axis Bank users

Q7. Which organization launched UPI123Pay to facilitate UPI transactions for feature phone users?

- (a) National Payments Corporation of India (NPCI)
- (b) Reserve Bank of India (RBI)
- (c) Gupshup.io
- (d) Google Pay
- (e) PhonePe



Q8. Which digital payment platforms currently dominate the UPI transaction market share?

- (a) Gupshup.io, PhonePe, and Paytm
- (b) Gupshup.io, Google Pay, and Paytm
- (c) PhonePe, Google Pay, and Paytm
- (d) UPI123Pay, PhonePe, and Paytm
- (e) UPI123Pay, Gupshup.io, and Google Pay

Q9. Who launched the GRSE Accelerated Innovation Nurturing Scheme – 2023 (GAINS)?

- (a) G Surya Prakash
- (b) Rajeev Chandrasekhar
- (c) Commodore P R Hari

- (d) A representative from the Ministry of Electronics and IT
- (e) An official from the ship design and construction industry.

Q10. What is the role of BC Sakhis in the digital transformation of Uttar Pradesh?

- (a) Conducting door-to-door surveys in villages
- (b) Promoting agricultural practices among farmers
- (c) Providing doorstep banking services and facilitating digital transactions
- (d) Establishing digital Gram Sachivalays in villages
- (e) None of the above

Q11. Which areas are the focus of the GRSE Accelerated Innovation Nurturing Scheme – 2023 (GAINS)?

- (a) Artificial intelligence, renewable energy, and energy efficiency.
- (b) Ship design, construction, and maintenance.
- (c) Marine navigation and communication systems.
- (d) Defense technology and weaponry.
- (e) Ship repair and refurbishment.

Q12. Which two states have signed a Memorandum of Understanding (MoU) to enhance the tourism landscape(as of May 2023)?

- (a) Goa and Kerala
- (b) Goa and Uttarakhand
- (c) Uttarakhand and Maharashtra
- (d) Uttarakhand and Karnataka
- (e) Karnataka and Goa

Q13. Which two ministries have collaborated to promote the development of the Unani System of Medicine in India?

- (a) Ministry of Health and Ministry of Education
- (b) Ministry of Ayush and Ministry of Minority Affairs
- (c) Ministry of Agriculture and Ministry of Rural Development
- (d) Ministry of Commerce and Ministry of Industry
- (e) Ministry of Science and Technology and Ministry of Environment

Q14. In a significant development, the Internet and Mobile Association of India (IAMAI) has elected \_\_\_\_\_, the founder of Dream11, as its new chairperson.

- (a) Harsh Jain
- (b) Rajesh Magow
- (c) Satyan Gajwani
- (d) Ajay Kaushal
- (e) Alok Mittal

Q15. In which city did Prime Minister Narendra Modi, during his recent visit to Australia, announce the establishment of a new Indian consulate in Australia?

- (a) Brisbane
- (b) Sydney
- (c) Melbourne
- (d) Perth
- (e) Canberra

### Solutions

S1. Ans.(b)

Sol. The primary objective of GAINS 2023 is to identify and encourage the development of innovative solutions for technological advances in shipbuilding, particularly from startups.

S2. Ans.(b)

Sol. The new Lok Sabha in the Parliament House has a seating capacity of 888 seats, which is thrice the size of the current Lok Sabha.

S3. Ans.(d)

Sol. The design of the Rajya Sabha in the new Parliament House is inspired by the national flower of India, the lotus.

S4. Ans.(c)

Sol. The SAMARTH Campaign seeks to promote digital transactions in 50,000 Gram Panchayats across India.

S5. Ans.(b)

Sol. SBI Funds Management Ltd has received approval from the RBI to acquire a 9.99% stake in HDFC Bank Ltd.

S6. Ans.(b)

Sol. 'Sarathi' is a digital platform launched by Axis Bank that simplifies and accelerates the onboarding process for merchants to adopt Electronic Data Capture (EDC) or Point of Sale (PoS) terminals.

S7. Ans.(b)

For any Banking/Insurance exam Assistance, Give a Missed call @ 01141183264

Sol. UPI123Pay was launched by RBI to enable UPI transactions for feature phone users without the need for an internet connection.

S8. Ans.(c)

Sol. According to NPCI data, PhonePe, Google Pay, and Paytm currently hold a significant market share in terms of the number of UPI transactions processed, capturing 94% of the market.

S9. Ans.(a)

Sol. The scheme was launched by G Surya Prakash, the youngest officer of GRSE and assistant manager in the finance department.

S10. Ans.(c)

Sol. BC Sakhis in Uttar Pradesh have played a crucial role in enabling digital transactions and bringing banking services to the last mile of the population in rural areas.

S11. Ans.(a)

Sol. GAINS 2023 focuses on Artificial intelligence, renewable energy, and energy efficiency, as they are important for technological advancements and efficiency enhancement in ship design and construction.

S12. Ans.(b)

Sol. The MoU was signed between the Government of Goa and the Government of Uttarakhand to strengthen tourism cooperation between the two states.

S13. Ans.(b)

Sol. The Ministry of Ayush and the Ministry of Minority Affairs have joined hands to promote and support the development of the Unani System of Medicine in India.

S14. Ans.(a)

Sol. Harsh Jain, the founder of Dream11, has been elected as the chairperson of Internet and Mobile Association of India (IAMAI).

S15. Ans.(a)

Sol. Prime Minister Narendra Modi announced the establishment of a new Indian consulate in Brisbane, Australia during his address at a community event in Sydney.



