

Quiz Date: 28th May 2023

Q1. Which of the following greenhouse gases will be monitored by the Global Greenhouse Gas Watch?

- (a) Carbon dioxide (CO₂) only
- (b) Methane (CH₄) only
- (c) Nitrous oxide (N₂O) only
- (d) CO₂, CH₄, and N₂O
- (e) CO₂ and CH₄ only

Q2. The Ministry of Finance has announced the launch of a special ₹75 coin to commemorate the inauguration of India's new parliament building. Which national emblem is featured on one side of the ₹75 coin?

- (a) Lotus
- (b) Peacock
- (c) Tiger
- (d) Lion Capital of the Ashoka Pillar
- (e) National Flag

Q3. Which component of India's forex reserves experienced the largest decline during the week under review(as of May 2023)?

- (a) Foreign Currency Assets (FCA)
- (b) Gold Reserves
- (c) Special Drawing Rights (SDRs)
- (d) Reserve position in the IMF
- (e) None of the above

Q4. Why has the Reserve Bank of India (RBI) been intervening in the forex market?

- (a) To accumulate more gold reserves
- (b) To stabilize the value of the rupee
- (c) To increase India's foreign currency assets
- (d) To enhance India's reserve position in the IMF
- (e) To boost India's Special Drawing Rights (SDRs)

Q5. When was the World Meteorological Organization (WMO) established?

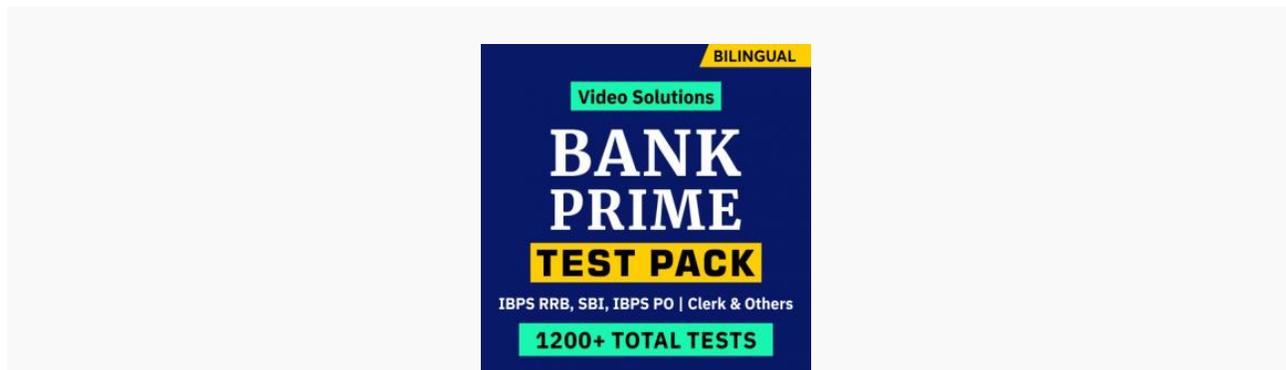
- (a) 1950
- (b) 1973
- (c) 1991
- (d) 2005
- (e) 2010

Q6. Which organization has provided the loan for the industrial corridor development in Andhra Pradesh?

- (a) IMF (International Monetary Fund)
- (b) ADB (Asian Development Bank)
- (c) World Bank
- (d) RBI (Reserve Bank of India)
- (e) AIIB (Asian Infrastructure Investment Bank)

Q7. Under which section of the Banking Regulation Act, 1949, did the RBI grant approval for the merger?

- (a) Section 35
- (b) Section 56
- (c) Section 44A(4)
- (d) Section 29
- (e) Section 62



Q8. Which city is the headquarters of The Cosmos Co-operative Bank?

- (a) Mumbai
- (b) Pune
- (c) Delhi
- (d) Kolkata
- (e) Chennai

Q9. Cooperative banks primarily focus on providing which types of services?

- (a) Retail banking services
- (b) Investment banking services
- (c) Large-scale corporate loans
- (d) Foreign exchange services
- (e) Agricultural and rural development services

Q10. What is the objective of HDFC Bank's Leadership Excellence Program (LXP)?

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- (a) To hire and train women branch managers
- (b) To increase the percentage of women in the organization to 25% by 2025
- (c) To establish a talent pipeline of skilled professionals
- (d) Both a) and b)
- (e) All of the above

Q11. Which training academy is HDFC Bank partnering with for the Leadership Excellence Program (LXP)?

- (a) Manipal Global Skills Academy (MGSA)
- (b) Indian Institute of Banking and Finance (IIBF)
- (c) Institute of Chartered Accountants of India (ICAI)
- (d) National Institute of Securities Markets (NISM)
- (e) None of the above

Q12. Where is ADB's headquarters located?

- (a) Manila, Philippines
- (b) Tokyo, Japan
- (c) Singapore City, Singapore
- (d) Beijing, China
- (e) New Delhi, India

Q13. Which company is responsible for the construction of the new Parliament building?

- (a) Tata Projects Limited
- (b) HCP Design Planning and Management Private Limited
- (c) British architects Sir Edwin Lutyens and Herbert Baker
- (d) Prime Minister Narendra Modi
- (e) Imperial Legislative Council

Q14. Who has been appointed as the chairman of the 11-member Cheetah Project Steering Committee established by the National Tiger Conservation Authority (NTCA)?

- (a) RN Mehrotra
- (b) PR Sinha
- (c) HS Negi
- (d) Rajesh Gopal
- (e) PK Malik

Q15. Which organization is organizing the first-ever Urban Climate Film Festival?

- (a) National Institute of Urban Affairs
- (b) West Bengal Housing Infrastructure Development Corporation
- (c) NKGSCCL

- (d) CITIIS program
- (e) Ministry of Housing and Urban Affairs

Solutions

S1. Ans.(d)

Sol. The Global Greenhouse Gas Watch will include comprehensive monitoring of carbon dioxide (CO₂), methane (CH₄), and nitrous oxide (N₂O) concentrations, total column amounts, partial column amounts, vertical profiles, and fluxes.

S2. Ans.(d)

Sol. The coin features the iconic Lion Capital of the Ashoka Pillar, a national emblem of India, on one side.

S3. Ans.(a)

Sol. India's foreign exchange reserves, which had been steadily increasing over the past few weeks, experienced a decline of \$6.1 billion in the week ending on May 19, 2023. This pullback comes after three consecutive weekly increases and affects all components of the reserves, with foreign currency assets (FCA) being impacted the most.

S4. Ans.(b)

Sol. The RBI has been intervening in the forex market through spot and forward positions to cushion against rupee depreciation and maintain stability in the country's economy.

S5. Ans.(a)

Sol. The WMO was established in 1950 as a successor to the International Meteorological Organization (IMO).

S6. Ans.(b)

Sol. ADB has signed a \$141.12 million loan agreement with the Indian government to support the development of infrastructure in Andhra Pradesh.

S7. Ans.(c)

Sol. The RBI granted approval for the merger of Maratha Sahakari Bank with The Cosmos Co-operative Bank under the authority of Section 44A(4) read with Section 56 of the Banking Regulation Act, 1949.

S8. Ans.(b)

Sol. The Cosmos Co-operative Bank is headquartered in Pune, Maharashtra.

S9. Ans.(a)

Sol. Cooperative banks typically cater to the financial needs of individuals and small businesses within their community, offering services such as savings accounts, loans, and other retail banking products.

S10. Ans.(d)

Sol. The objective of HDFC Bank's Leadership Excellence Program is to hire and train women branch managers and increase the percentage of women in the organization to 25% by the year 2025.

S11. Ans.(a)

Sol. HDFC Bank has partnered with Manipal Global Skills Academy for the Leadership Excellence Program (LXP).

S12. Ans.(a)

Sol. ADB's headquarters is located in Manila, the capital city of the Philippines. It serves as the central hub for ADB's operations and activities throughout the region.

S13. Ans.(a)

Sol. Tata Projects Limited is undertaking the construction of the new Parliament building, while HCP Design Planning and Management Private Limited is responsible for its design.

S14. Ans.(d)

Sol. Rajesh Gopal, the secretary general of the Global Tiger Forum, has been appointed as the chairman of the Cheetah Project Steering Committee.

S15. Ans.(a)

Sol. Launched in New Delhi in March 2023, the first-ever Urban Climate Film Festival is being organized by the National Institute of Urban Affairs, through the CITIIS program under the engagement events of U20 (the urban track of G20).



