

Quiz Date: 30th June 2023

Q1. What is the main objective of Meta's \$250K mixed reality fund for Indian startups?

- (a) To provide monetary grants to Indian startups for building VR and MR applications.
- (b) To establish a national XR technology ecosystem in India.
- (c) To offer mentoring and guidance to Indian developers.
- (d) To foster innovation and accelerate VR and MR adoption in India.
- (e) All of the above.

Q2. The Digital Nomad Strategy aims to attract skilled professionals from abroad to help alleviate the shortage of talent in Canada's tech sector. How long can foreign workers stay in Canada under the Digital Nomad Strategy?

- (a) Up to 1 year
- (b) Up to 3 months
- (c) Up to 6 months
- (d) Up to 9 months
- (e) Indefinitely

Q3. What is the primary objective of India's 'Green Credit' scheme?

- (a) Encouraging industrial growth
- (b) Punishing entities for environmental violations
- (c) Promoting voluntary environmental actions
- (d) Controlling air pollution
- (e) None of the above

Q4. Which department will serve as the administrative department for the National Research Foundation (NRF)?

- (a) Department of Science and Technology (DST)
- (b) Ministry of Education
- (c) Ministry of Industry and Commerce
- (d) Ministry of Health and Family Welfare
- (e) Ministry of Environment, Forest and Climate Change

Q5. Who will be the ex-officio President of the Governing Board of the National Research Foundation (NRF)?

- (a) Prime Minister
- (b) President of India
- (c) Minister of Science & Technology
- (d) Minister of Education
- (e) Principal Scientific Adviser to the Government of India

Q6. What is the estimated cost for the establishment and operation of the National Research Foundation (NRF) over five years (2023-2028)?

- (a) Rs. 10,000 crore
- (b) Rs. 25,000 crore
- (c) Rs. 50,000 crore
- (d) Rs. 75,000 crore
- (e) Rs. 100,000 crore

Q7. Which segment contributed significantly to credit growth in the Indian banking sector, according to the RBI's Financial Stability Report for June 2023?

- (a) Corporate loans
- (b) Small and medium enterprises (SME) loans
- (c) Agricultural loans
- (d) Personal loans
- (e) Infrastructure loans



Q8. What is the Gross Non-Performing Assets (GNPA) ratio of scheduled commercial banks (SCBs) as per the RBI's Financial Stability Report for June 2023?

- (a) 2.1%
- (b) 3.2%
- (c) 3.9%
- (d) 4.6%
- (e) 5.3%

Q9. Which country topped the World Economic Forum's energy transition index?

- (a) Sweden
- (b) India
- (c) Denmark
- (d) Norway
- (e) Finland

Q10. The International Day of the Tropics is observed annually on June 29. What geographical area does the term "Tropics" refer to?

- (a) The area between the North Pole and the South Pole
- (b) The area between the Arctic Circle and the Antarctic Circle
- (c) The area between the Tropic of Cancer and the Tropic of Capricorn
- (d) The area between the Equator and the North Pole
- (e) The area between the Equator and the South Pole

Q11. _____ has secured the 67th position in the World Economic Forum's energy transition index?

- (a) Sweden
- (b) India
- (c) Denmark
- (d) Norway
- (e) Finland

Q12. As per the Economic Survey 2022-23, What was the insurance penetration in India in 2021?

- (a) 2.7%
- (b) 3.2%
- (c) 4.2%
- (d) 5.0%
- (e) 6.5%

Q13. National Statistics Day is commemorated annually on June 29 to honor the significant contributions made by Professor Prasanta Chandra Mahalanobis in the fields of statistics and economic planning. What is the theme of National Statistics Day 2023?

- (a) Statistical Techniques for Economic Growth
- (b) Big Data Analytics in the Digital Age
- (c) Statistical Methods in Healthcare Research
- (d) Gender Equality and Empowerment through Statistics
- (e) Alignment of State Indicator Framework with National Indicator Framework for Monitoring Sustainable Development Goals

Q14. What drove the growth in aggregate deposits in the Indian banking sector as per the RBI's Financial Stability Report for June 2023?

- (a) Public-sector banks
- (b) Private-sector banks
- (c) Foreign banks
- (d) Cooperative banks
- (e) Non-banking financial companies (NBFCs)

Q15. The Hemis Festival in Ladakh is primarily dedicated to the birth anniversary of which deity?

- (a) Lord Shiva
- (b) Lord Vishnu
- (c) Lord Padmasambhava
- (d) Lord Buddha
- (e) Goddess Durga

Solutions

S1. Ans.(e)

Sol. Meta's fund aims to achieve multiple objectives, including providing financial grants, establishing an XR technology ecosystem, offering mentoring and guidance, and fostering innovation and adoption of VR and MR in India.

S2. Ans.(c)

Sol. Foreign workers can initially stay in Canada for up to 6 months under the Digital Nomad Strategy, with the possibility of extending their stay if they receive job offers.

S3. Ans.(c)

Sol. The main aim of the 'Green Credit' scheme is to incentivize individuals and entities to engage in environment-friendly activities voluntarily, such as tree planting, water conservation, waste management, and reducing air pollution.

S4. Ans.(a)

Sol. The Department of Science and Technology (DST) will serve as the administrative department for the NRF, which will provide high-level strategic direction for scientific research in the country.

S5. Ans.(a)

Sol. The Prime Minister will be the ex-officio President of the Governing Board of the NRF, which will consist of eminent researchers and professionals across disciplines.

S6. Ans.(c)

Sol. The estimated cost for the establishment and operation of the NRF over five years (2023-2028) is approximately Rs. 50,000 crore.

S7. Ans.(d)

Sol. The report mentions that personal loans recorded broad-based growth, including housing, credit card receivables, vehicle/auto loans, and education loans.

S8. Ans.(c)

Sol. The report highlights that the GNPA ratio of SCBs declined to a 10-year low of 3.9% in March 2023.

S9. Ans.(a)

Sol. Sweden has claimed the leading position in the World Economic Forum's energy transition index.

S10. Ans.(c)

Sol. The term "Tropics" refers to the geographical area between the Tropic of Cancer (approximately 23.5 degrees north of the Equator) and the Tropic of Capricorn (approximately 23.5 degrees south of the Equator).

S11. Ans.(b)

Sol. India has secured the 67th position in the World Economic Forum's energy transition index, making it the only major economy to witness an acceleration across all dimensions.

S12. Ans.(b)

Sol. As per the Economic Survey 2022-23, the insurance penetration in India was 3.2% in 2021.

S13. Ans.(e)

Sol. The theme of National Statistics Day 2023 is "Alignment of State Indicator Framework with National Indicator Framework for Monitoring Sustainable Development Goals."

S14. Ans.(b)

Sol. The report highlights that the growth in aggregate deposits was mainly driven by private-sector banks.

S15. Ans.(c)

Sol. The Hemis Festival is celebrated to commemorate the birth anniversary of Lord Padmasambhava, a prominent figure in Tibetan Tantric Buddhism.



