

Quiz Date: 07th July 2023

Q1. What is the purpose of the Reserve Bank of India's Centralised Information Management System (CIMS)?

- (a) To handle big data and facilitate data analysis
- (b) To manage financial transactions
- (c) To enforce regulatory compliance
- (d) To disseminate public information
- (e) None of the above.

Q2. The Ministry of Home Affairs has introduced the "Scheme for Expansion and Modernization of Fire Services in the States". How much contribution is required from State Governments for projects/proposals under the scheme?

- (a) 10%
- (b) 18%
- (c) 12%
- (d) 25%
- (e) 30%

Q3. Which commission's recommendation forms the basis of the funding window for preparedness and capacity-building?

- (a) Twelfth Finance Commission
- (b) Thirteenth Finance Commission
- (c) Fourteenth Finance Commission
- (d) Fifteenth Finance Commission
- (e) Sixteenth Finance Commission

Q4. Which ministry is organizing the International Conference on Green Hydrogen?

- (a) Ministry of New and Renewable Energy
- (b) Ministry of Women and Child Development
- (c) Ministry of Social Justice and Empowerment
- (d) Ministry of Micro, Small, and Medium Enterprises
- (e) None of the above.

Q5. What is India's position in terms of sourcing energy from non-fossil fuel sources?

- (a) 20%
- (b) 30%
- (c) 40%
- (d) 60%
- (e) 80%

Q6. What was the total FDI inflow to developing countries in 2022?

- (a) \$662 million
- (b) \$662 billion
- (c) \$662 trillion
- (d) \$562 trillion
- (e) \$563 billion

Q7. Which country in South Asia saw a 10% increase in FDI inflows in 2022?

- (a) China
- (b) India
- (c) Bangladesh
- (d) Pakistan
- (e) Nepal



Q8. What is India's ranking on the Global Peace Index 2023?

- (a) 1st
- (b) 31st
- (c) 146th
- (d) 126th
- (e) 116th

Q9. Which country has consistently ranked as the most peaceful country in the world since 2008?

- (a) Denmark
- (b) New Zealand
- (c) Iceland
- (d) Switzerland
- (e) None of the above.

Q10. What is the eligibility criteria for the Swarnima Scheme?

- (a) Applicants must be males between 18 and 55 years old.

- (b) Applicants must have a total annual family income of more than ₹3,00,000/-.
- (c) Applicants must be entrepreneurs from any social class.
- (d) Applicants must be females between 18 and 55 years old.
- (e) None of the above.

Q11. When did India and Pakistan become permanent members of the SCO?

- (a) 2001
- (b) 2017
- (c) 2021
- (d) 2019
- (e) 2007

Q12. Which country became a popular destination for medical travel, hosting approximately 3.5 million foreign patients between 2009 and 2019?

- (a) United States
- (b) China
- (c) United Kingdom
- (d) India
- (e) South Africa

Q13. Why did Piramal Finance open its first all-women branch called "Maitreyi"?

- (a) To empower women by providing financial services tailored to their needs.
- (b) To reinforce their commitment to women's financial inclusion.
- (c) To tap into the growing market potential of female customers.
- (d) All of the above.
- (e) None of the above.

Q14. The Union Government approved the draft Digital Personal Data Bill and come before Parliament in the monsoon season. Sources in the government said the Ministry of Electronics and Information Technology received and considered 21,666 suggestions to the draft bill that have been circulated for comments in November, 2022. What is the penalty that the Data Protection Board (DPB) can levy on organizations found to be in breach?

- (a) Up to Rs. 100 crore
- (b) Up to Rs. 150 crore
- (c) Up to Rs. 200 crore
- (d) Up to Rs. 250 crore
- (e) Up to Rs. 110 crore

Q15. Which state has surpassed Tamil Nadu in terms of microlending borrowings as of March 2023?

- (a) Bihar

- (b) Uttar Pradesh
- (c) Karnataka
- (d) West Bengal
- (e) Maharashtra

Solutions

S1. Ans.(a)

Sol. CIMS is designed to manage the flow, aggregation, analysis, and dissemination of massive amounts of data across multiple domains.

S2. Ans.(d)

Sol. State Governments need to contribute 25% of the total cost of projects/proposals under the scheme, except for the North-Eastern and Himalayan (NEH) States, which will contribute 10%.

S3. Ans.(d)

Sol. The recommendation of the Fifteenth Finance Commission (XV-FC) allows for an allocation of 12.5% from the National Disaster Response Fund (NDRF) and State Disaster Response Fund (SDRF) for the Funding Window of Preparedness and Capacity Building.

S4. Ans.(a)

Sol. The conference is being organized by the Ministry of New and Renewable Energy in partnership with other government entities.

S5. Ans.(c)

Sol. At present, India sources 40% of its energy from non-fossil fuel sources, which is ahead of the target of 2030.

S6. Ans.(b)

Sol. The UNCTAD's World Investment Report 2023 reveals that foreign direct investment (FDI) inflows to developing Asia remained unchanged at \$662 billion in 2022 compared to the previous year.

S7. Ans.(b)

Sol. FDI flows to India increased by 10% to reach \$49.3 billion, positioning India as

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the third-largest host country for greenfield project announcements

S8. Ans.(d)

Sol. India is ranked 126th out of 163 countries on the Global Peace Index, indicating that it faces challenges in achieving high levels of peace.

S9. Ans.(c)

Sol. Iceland has maintained its position as the most peaceful country in the world since the Global Peace Index was first released in 2008.

S10. Ans.(d)

Sol. The eligibility criteria for the Swarnima Scheme include being a female between the ages of 18 and 55.

S11. Ans.(b)

Sol. The SCO was established in Shanghai in 2001 by the presidents of Russia, China, the Kyrgyz Republic, Kazakhstan, Tajikistan, and Uzbekistan. India and Pakistan joined as permanent members in 2017, further strengthening the organization's regional presence.

S12. Ans.(d)

Sol. India has become a preferred destination for medical travel, attracting around 3.5 million foreign patients from 2009 to 2019.

S13. Ans.(d)

Sol. Piramal Finance opened the all-women branch to empower women, cater to their unique needs, tap into the growing market potential, and reinforce their commitment to women's financial inclusion.

S14. Ans.(d)

Sol. The DPB has the authority to levy a penalty of up to Rs. 250 crore on organizations found to be in breach of the Digital Personal Data Protection Bill.

S15. Ans.(a)

Sol. Bihar has surpassed Tamil Nadu to become the state with the highest microlending borrowings in India as of March 2023.



