

Quiz Date: 15th July 2023

Q1. Prior to their appointment to the Supreme Court, which courts did Ujjal Bhuyan and S. Venkatanarayana Bhatti serve in?

- (a) Ujjal Bhuyan: Telangana High Court; S. Venkatanarayana Bhatti: Kerala High Court
- (b) Ujjal Bhuyan: Gauhati High Court; S. Venkatanarayana Bhatti: Andhra Pradesh High Court
- (c) Ujjal Bhuyan: Kerala High Court; S. Venkatanarayana Bhatti: Gauhati High Court
- (d) Ujjal Bhuyan: Andhra Pradesh High Court; S. Venkatanarayana Bhatti: Telangana High Court
- (e) None of the above

Q2. What is the objective of the Jan Vishwas (Amendment of Provisions) Bill?

- (a) To increase the penalties for minor offences
- (b) To reduce the backlog of court cases
- (c) To introduce new regulations for businesses
- (d) To criminalize minor offences
- (e) None of the above

Q3. Which of the following non-banking finance companies (NBFCs) had their registration cancelled by the RBI?

- (a) Nanma Chits and Financiers Ltd
- (b) Chidrupi Financial Services Ltd
- (c) Goldline Financial Services Ltd
- (d) Kailash Auto Finance Ltd
- (e) All of the above

Q4. How many entities voluntarily surrendered their NBFC licenses?

- (a) 8
- (b) 9
- (c) 10
- (d) 11
- (e) 12

Q5. What was the global public debt in 2022?

- (a) \$92 billion
- (b) \$92 trillion
- (c) \$92 million
- (d) \$92 quadrillion
- (e) \$92 quintillion

Q6. What was approved by the Defence Acquisition Council (DAC) to boost the Indian Navy's operational capabilities?

- (a) Procurement of 26 Rafale Marine aircraft
- (b) Acquisition of three additional Scorpene submarines
- (c) Both a) and b)
- (d) Guidelines for achieving indigenous content in capital acquisitions
- (e) None of the above

Q7. Which country is the source of the Rafale Marine aircraft approved for procurement?

- (a) India
- (b) France
- (c) United States
- (d) Russia
- (e) United Kingdom



Q8. Which aircraft manufacturer is involved in the joint development of fighter jet engines with India during PM Modi's visit to France?

- (a) Boeing
- (b) Airbus
- (c) Lockheed Martin
- (d) Safran
- (e) Rolls-Royce

Q9. Which of the following Acts is NOT mentioned as one of the Acts to be amended under the Jan Vishwas Bill?

- (a) Motor Vehicles Act, 1988

- (b) Aadhaar Act, 2016
- (c) Factoring Regulation Act, 2011
- (d) Prevention of Money-laundering Act, 2002
- (e) Legal Metrology Act, 2019

Q10. Which ministry announced the inclusion of 43 new implementing partners under the SAMARTH scheme?

- (a) Ministry of Textiles
- (b) Ministry of Skill Development and Entrepreneurship
- (c) Ministry of Commerce and Industry
- (d) Ministry of Labour and Employment
- (e) Ministry of Home Affairs

Q11. What percentage of increment will implementing partners receive in financial support under the SAMARTH scheme?

- (a) 1%
- (b) 2%
- (c) 3%
- (d) 4%
- (e) 5%

Q12. Who conferred the Grand Cross of the Legion of Honour on Prime Minister Narendra Modi?

- (a) Emmanuel Macron
- (b) Nelson Mandela
- (c) Angela Merkel
- (d) Boutros Boutros-Ghali
- (e) Charles, Prince of Wales

Q13. How long is the journey of the Chandrayaan-3 spacecraft to the Moon?

- (a) 38,400 kilometers
- (b) 3,840 kilometers
- (c) 384,000 kilometers
- (d) 384 kilometers
- (e) 34,800 kilometers

Q14. Which anniversary of the India-France strategic partnership is being marked during PM Modi's visit?

- (a) 10th anniversary
- (b) 15th anniversary
- (c) 20th anniversary
- (d) 25th anniversary
- (e) 30th anniversary

Q15. Which of the following entities surrendered their NBFC license due to not meeting the criteria prescribed for unregistered Core Investment Companies (CIC)?

- (a) Sanapala Holdings Pvt Ltd
- (b) De Lage Landen Financial Services Pvt Ltd
- (c) Jamshedpur Securities
- (d) Both a) and b)
- (e) None of the above

Solutions

S1. Ans.(b)

Sol. Ujjal Bhuyan served in the Gauhati High Court, and S. Venkatanarayana Bhatti served in the Andhra Pradesh High Court before being appointed to the Supreme Court.

S2. Ans.(b)

Sol. The Jan Vishwas Bill aims to decriminalize minor offences and replace them with monetary penalties, with the goal of promoting ease of doing business and reducing the burden on the courts.

S3. Ans.(e)

Sol. The RBI cancelled the registration of Nanma Chits and Financiers Ltd, Chidrupi Financial Services Ltd, Goldline Financial Services Ltd, and Kailash Auto Finance Ltd.

S4. Ans.(d)

Sol. The RBI reported that 11 entities have voluntarily surrendered their NBFC licenses. These entities include: Sanapala Holdings Pvt Ltd
De Lage Landen Financial Services Pvt Ltd
Jamshedpur Securities

S5. Ans.(b)

Sol. Global public debt reached a record \$92 trillion in 2022, with developing nations accounting for 30% of the total. Private creditors hold 62% of the debt in developing countries.

S6. Ans.(c)

Sol. The DAC approved the procurement of 26 Rafale Marine aircraft and the

acquisition of three additional Scorpene submarines.

S7. Ans.(b)

Sol. The Rafale Marine aircraft will be procured from the French Government based on an Inter-Governmental Agreement (IGA).

S8. Ans.(d)

Sol. The visit is expected to finalize several agreements to enhance defence cooperation, including the acquisition of 26 naval variants of the Rafale combat jet and three Scorpene-class submarines. Additionally, discussions on joint development of fighter jet engines with Safran, a French aircraft equipment manufacturer, and a roadmap for defence-industrial cooperation are anticipated.

S9. Ans.(e)

Sol. The Acts mentioned in the question are part of the 42 Acts to be amended under the Jan Vishwas Bill, but the Legal Metrology Act, 2019, is not listed.

S10. Ans.(a)

Sol. The inclusion of 43 new implementing partners under the SAMARTH scheme was announced by the Ministry of Textiles.

S11. Ans.(e)

Sol. Implementing partners under the SAMARTH scheme will receive a 5% increment in financial support provided by the Ministry of Textiles.

S12. Ans.(a)

Sol. The Grand Cross of the Legion of Honour was conferred on Prime Minister Narendra Modi by French President Emmanuel Macron.

S13. Ans.(c)

Sol. The spacecraft launched aboard India's heaviest rocket, Launch vehicle Mark-III a.k.a LVM3 on a journey to the Moon. The spacecraft will complete the 3,84,000 kilometers-long journey in nearly 45 days to attempt a soft-landing on the Moon by end of August. The Chandrayaan-3 mission began its journey to the Moon onboard India's heaviest rocket, the Launch Vehicle Mark-III. The spacecraft is neatly packed in the launch fairing of the rocket as it begins its journey to the lunar world.

S14. Ans.(d)

Sol. This year marks the 25th anniversary of the India-France strategic partnership, and PM Modi's visit will provide an opportunity to chart the course of the partnership for the future.

S15. Ans.(d)

Sol. Sanapala Holdings Pvt Ltd and De Lage Landen Financial Services Pvt Ltd,
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these entities surrendered their NBFC licenses because they did not meet the criteria set for unregistered Core Investment Companies (CIC) that do not require registration.



