

Quiz Date: 25th July 2023

Q1. Which city in India has Sberbank received permission from the Reserve Bank of India (RBI) to establish an IT unit?

- (a) Mumbai
- (b) New Delhi
- (c) Bengaluru
- (d) Hyderabad
- (e) Chennai

Q2. Who is the current Chief Justice of the Kerala High Court?

- (a) Justice SV Bhatt
- (b) Justice Ashish Jitendra Desai
- (c) Justice Arif Mohammed Khan
- (d) Justice Gujarat High Court
- (e) Justice Raj Bhavan

Q3. Which Indian state is offering the highest interest rate for SDLs maturing on July 5, 2024?

- (a) Rajasthan
- (b) West Bengal
- (c) Goa
- (d) Punjab
- (e) Kerala

Q4. What are the yields for T-bills with maturities of three-month, six-month, and 364-days, respectively, as announced by the Reserve Bank of India (RBI)?

- (a) 6.71%, 6.83%, 6.86%
- (b) 7.41%, 7.40%, 7.40%
- (c) 6.71%, 6.83%, 7.41%
- (d) 6.83%, 6.71%, 6.86%
- (e) 6.86%, 7.41%, 6.83%

Q5. How many states are participating in the upcoming auction of Treasury bills and state development loans (SDLs)?

- (a) 9 states
- (b) 10 states
- (c) 11 states
- (d) 12 states
- (e) 13 states

Q6. Which country has officially applied to join the BRICS group of nations and

expressed interest in becoming a shareholder member of the BRICS Bank?

- (a) Brazil
- (b) Russia
- (c) India
- (d) China
- (e) Algeria

Q7. What type of cooperation agreement was signed between India and Vietnam to enhance their maritime cooperation?

- (a) Trade Agreement
- (b) Environmental Agreement
- (c) Mutual Logistics Support Agreement
- (d) Cultural Exchange Agreement
- (e) Technology Transfer Agreement



Q8. How does the amendment modify Rule 3(3) of the All India Services (Death-cum-Retirement Benefits) Rules, 1958?

- (a) It grants pensioners the right to appeal against the central government's decision.
- (b) It allows the state government to take action against pensioners found guilty of misconduct.
- (c) It gives the central government the authority to act against pensioners without a reference from the state government.
- (d) It mandates that pensioners convicted by courts of law must undergo a reevaluation process.
- (e) It introduces a new retirement age for IAS, IPS, and IFoS officials.

Q9. Who presented the 8th and 9th National Community Radio Awards during the Inaugural Session of the Regional Community Radio Sammelon?

- (a) Shri Anurag Thakur

- (b) Shri Narendra Modi
- (c) Shri Amit Shah
- (d) Shri Rajnath Singh
- (e) Shri Piyush Goyal

Q10. Which five countries make up the BRICS group of nations?

- (a) United States, United Kingdom, Canada, Australia, France
- (b) Brazil, Russia, India, China, South Africa
- (c) Germany, Japan, Italy, India, Brazil
- (d) China, India, Russia, Indonesia, Mexico
- (e) South Korea, Turkey, Saudi Arabia, Iran, South Africa

Q11. Which community radio station won the First Prize in the Thematic Awards category for its program "Hope Jeene Ki Raah"?

- (a) Radio Mind Tree, Ambala, Haryana
- (b) Radio Hirakhand, Sambalpur, Odisha
- (c) Green Radio, Sabour, Bihar
- (d) Radio Vishwas, Jaipur, Rajasthan
- (e) Radio Jeevan, Kochi, Kerala

Q12. How much has the budget for the Mukhyamantri Khet Suraksha Yojana increased?

- (a) From Rs 50 crore to Rs 150 crore
- (b) From Rs 100 crore to Rs 200 crore
- (c) From Rs 75 crore to Rs 350 crore
- (d) From Rs 250 crore to Rs 500 crore
- (e) From Rs 300 crore to Rs 600 crore

Q13. Where was the "V.C Yeshwant Ghadge Sundial Memorial" jointly unveiled to honor the Indian troops who fought in the Italian Campaign during the Second World War?

- (a) New Delhi, India
- (b) Montone, Perugia, Italy
- (c) London, United Kingdom
- (d) New York City, USA
- (e) Paris, France

Q14. What is the function of the Central Board of Direct Taxes (CBDT) in India?

- (a) Collecting indirect taxes from citizens
- (b) Handling matters related to levy and collection of direct taxes in India
- (c) Regulating the stock market and financial markets in the country
- (d) Overseeing the functioning of public sector banks

(e) Administering government subsidies to various sectors

Q15. On which date does the Income Tax department observe Income Tax Day or 'Aaykar Diwas' every year in India?

- (a) July 15
- (b) July 24
- (c) August 1
- (d) September 10
- (e) October 30

Solutions

S1. Ans.(c)

Sol. Sberbank's branch in India has received permission from the RBI to set up an IT unit in Bengaluru. Bengaluru is India's third biggest city and is known as the country's leading scientific and industrial center, often referred to as the "Silicon Valley of India."

S2. Ans.(b)

Sol. He has recently taken oath as the 38th Chief Justice of the Kerala High Court.

S3. Ans.(d)

Sol. Punjab is offering the highest interest rate of 7.41 per cent for SDLs maturing on July 5, 2034.

S4. Ans.(a)

Sol. The RBI announced the yields for T-bills with maturities of three-month, six-month, and 364-days as 6.71 per cent, 6.83 per cent, and 6.86 per cent, respectively.

S5. Ans.(c)

Sol. Eleven states, including Manipur, Rajasthan, Goa, Punjab, Kerala, Bihar, Tamil Nadu, Maharashtra, Andhra Pradesh, West Bengal, and Uttar Pradesh, are participating in the auction.

S6. Ans.(e)

Sol. Algerian President Abdelmadjid Tebboune announced that Algeria has submitted an application to join the BRICS group and expressed interest in becoming

a shareholder member of the BRICS Bank with a contribution of \$1.5 billion.

S7. Ans.(c)

Sol. Mutual Logistics Support Agreement. India and Vietnam signed a mutual logistics support agreement to strengthen their cooperation in the maritime domain and enhance their defense ties.

S8. Ans.(c)

Sol. It gives the central government the authority to act against pensioners without a reference from the state government. The amendment adds "or otherwise" after "...the State Government concerned," enabling the central government to take action independently.

S9. Ans.(a)

Sol. The Union Minister for Information and Broadcasting, Shri Anurag Thakur, presented the 8th and 9th National Community Radio Awards during the Inaugural Session of the Regional Community Radio Sammelon.

S10. Ans.(b)

Sol. Brazil, Russia, India, China, South Africa. BRICS stands for Brazil, Russia, India, China, and South Africa.

S11. Ans.(a)

Sol. Radio Mind Tree won the First Prize in the Thematic Awards category for its program "Hope Jeene Ki Raah."

S12. Ans.(c)

Sol. The scheme's budget has witnessed a significant increase, surging from Rs 75 crore to Rs 350 crore under the Mukhyamantri Khet Suraksha Yojana.

S13. Ans.(b)

Sol. The "V.C Yeshwant Ghadge Sundial Memorial" was jointly unveiled by the Commune of Montone in Italy and Italian military historians at Montone, Perugia, Italy, to pay tribute to the valor and sacrifices of the Indian troops who fought in the Italian Campaign during the Second World War.

S14. Ans.(b)

Sol. The Central Board of Direct Taxes (CBDT) is a statutory authority functioning under the Central Board of Revenue Act, 1963. It is responsible for direct tax collection for the Government of India and deals with matters relating to levy and collection of direct taxes.

S15. Ans.(b)

Sol. The Income Tax department observes July 24 every year as Income Tax Day or 'Aaykar Diwas' to commemorate the introduction of the income tax provision in India by Sir James Wilson on the same date in the year 1860.



