

Quiz Date: 24th August 2023

Q1. Who will become a "national icon" of the Election Commission (EC) to spread awareness about greater voter participation?

- (a) Virat Kohli
- (b) Rohit Sharma
- (c) Sachin Tendulkar
- (d) MS Dhoni
- (e) Yuvraj Singh

Q2. Who has been elected as the new prime minister of Thailand?

- (a) Srettha Thavisin
- (b) Pheu Thai
- (c) Procter & Gamble
- (d) Sansiri
- (e) None of the above

Q3. What is the interest rate for loans provided to artisans under the Vishwakarma Yojana in its initial phase?

- (a) 2%
- (b) 3%
- (c) 4%
- (d) 5%
- (e) 6%

Q4. What did the Reserve Bank of India (RBI) state in response to the rising inflation?

- (a) It will lower interest rates immediately.
- (b) It will take no action.
- (c) It will raise interest rates if conditions require.
- (d) It will introduce new currency notes.
- (e) It will reduce the fiscal deficit.

Q5. Who has been appointed as the Chairperson of the National Green Tribunal (NGT)?

- (a) Justice A.K Goel
- (b) Justice Sheo Kumar Singh
- (c) Justice Prakash Shrivastava
- (d) Justice Srivastav Enrolled
- (e) None of the above

Q6. Which international organization's commitment aligns with the initiative for

gender equality in the aviation sector?

- (a) United Nations
- (b) World Health Organization
- (c) International Monetary Fund
- (d) International Civil Aviation Organization (ICAO)
- (e) World Trade Organization

Q7. Where is the headquarters of the National Green Tribunal located?

- (a) Bhopal
- (b) Pune
- (c) Kolkata
- (d) New Delhi
- (e) Guwahati

Q8. What percentage stake has LIC acquired in Jio Financial Services (JFSL)?

- (a) 6.7%
- (b) 10%
- (c) 5.5%
- (d) 8.2%
- (e) None of the above

Q9. Which state secured the top position in the Fiscal Health Report?

- (a) Punjab
- (b) Maharashtra
- (c) Chhattisgarh
- (d) Kerala
- (e) Rajasthan

Q10. What is the name of the groundbreaking mobile banking app introduced by YES BANK?

- (a) YES Connect
- (b) YES Mobile
- (c) IRIS by YES BANK
- (d) YES Transactions
- (e) YES Finance

Q11. What impact does the expected nominal GDP growth rate for the current year have on states' debt/GSDP ratio?

- (a) It will decrease the ratio significantly.
- (b) It will have no impact on the ratio.
- (c) It might lead to a lower debt/GSDP ratio.
- (d) It could result in a higher debt/GSDP ratio.

(e) It will cause the ratio to fluctuate unpredictably.

Q12. Which scientific payload of the Chandrayaan-3 mission is responsible for estimating plasma density and variations on the Moon?

- (a) Chandra's Surface Thermophysical Experiment (ChaSTE)
- (b) Instrument for Lunar Seismic Activity (ILSA)
- (c) Langmuir Probe (LP)
- (d) Alpha Particle X-ray Spectrometer (APXS)
- (e) Laser Induced Breakdown Spectroscope (LIBS)

Q13. What is the primary purpose of a windfall tax in the context of the energy sector?

- (a) To encourage companies to generate higher profits
- (b) To prevent companies from earning any profits
- (c) To regulate excessive profits during favorable market conditions
- (d) To increase government revenue from all industries
- (e) To incentivize companies to explore new resources

Q14. Which module of Chandrayaan-3 is responsible for carrying the Lander and Rover to the lunar orbit?

- (a) Lander Module
- (b) Propulsion Module
- (c) Rover Module
- (d) Payload Module
- (e) Navigation Module

Q15. What is the significance of the Laser Retroreflector Array (LRA) payload on the Chandrayaan-3 mission?

- (a) It measures thermal conductivity and temperature on the Moon's surface.
- (b) It studies lunar seismic activity and crustal properties.
- (c) It provides insights into chemical and mineral composition near the landing site.
- (d) It assists in safe landing and navigation of the Lander module.
- (e) It facilitates lunar laser ranging studies for precise distance measurement.

Solutions

S1. Ans.(c)

Sol. Former Indian cricketer Sachin Tendulkar will become a “national icon” of the

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Election Commission (EC) and spread awareness regarding the need for greater voter participation in the electoral process.

S2. Ans.(a)

Sol. Thai property tycoon Srettha Thavisin has been elected as the new prime minister of Thailand following a decisive win in a parliamentary vote.

S3. Ans.(d)

Sol. In the initial phase of the scheme, loans of up to Rs 1 lakh will be provided to artisans at an interest rate of 5%.

S4. Ans.(c)

Sol. The RBI stated that it would be ready to take action, including raising interest rates, if conditions warrant such measures in response to the rising inflation.

S5. Ans.(c)

Sol. Justice Prakash Shrivastava has been appointed as Chairperson of National Green Tribunal (NGT). After the former Chairperson Justice A.K Goel retired.

S6. Ans.(d)

Sol. The initiative aligns with ICAO's commitment to promote the participation of women in the global aviation domain and achieve a gender ratio of 50-50 by 2030.

S7. Ans.(d)

Sol. The NGT has its headquarters in New Delhi and has five zonal benches located at Bhopal, Pune, Kolkata, Chennai, and Guwahati. The Tribunal is headed by a Chairperson who is a retired judge of the Supreme Court or the High Court. The other members of the Tribunal are also qualified legal professionals.

S8. Ans.(a)

Sol. Life Insurance Corporation (LIC) has announced its acquisition of a 6.7% stake in Jio Financial Services (JFSL), a non-banking financial services unit that emerged from the conglomerate helmed by Mukesh Ambani – Reliance Industries.

S9. Ans.(b)

Sol. The report highlights Maharashtra's strong fiscal health, leading in terms of fiscal deficit, own tax revenue, state debt levels, and interest payment to revenue receipts as a percentage of GSDP.

S10. Ans.(c)

Sol. In a significant leap forward for India's digital banking landscape, YES BANK has introduced its groundbreaking mobile banking app, IRIS by YES BANK. This

innovative app is poised to redefine the way customers engage with their financial institutions, offering an unparalleled combination of convenience, efficiency, and personalization. With over 100 features and services available at the touch of a button, iris by YES BANK represents a quantum leap in digital banking.

S11. Ans.(d)

Sol. The report indicates that despite recent double-digit nominal GDP growth, the anticipated growth for the current year might not be as high, which could impact the debt/GSDP ratio of states.

S12. Ans.(c)

Sol. The Langmuir Probe (LP) is a scientific payload of Chandrayaan-3 that estimates plasma density and variations on the Moon. Plasma density refers to the concentration of charged particles, and understanding its variations can provide insights into the Moon's interaction with the solar wind and space environment.

S13. Ans.(c)

Sol. A windfall tax is designed to regulate excessive profits that companies may earn during favorable market conditions. It aims to ensure a fair distribution of wealth and prevent profiteering.

S14. Ans.(b)

Sol. The Propulsion Module of Chandrayaan-3 is responsible for carrying the Lander and Rover configuration to a 100 km lunar orbit. It provides the necessary propulsion and navigation capabilities to ensure a successful transfer of the Lander and Rover to their intended lunar orbit.

S15. Ans.(e)

Sol. The Laser Retroreflector Array (LRA) payload on Chandrayaan-3 serves the purpose of lunar laser ranging studies. It contains mirrors that reflect laser beams sent from Earth, allowing precise distance measurements between the Earth and the Moon. This helps in studying the Moon's orbit, gravitational interactions, and the Earth-Moon distance.

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