

Quiz Date: 26th August 2023

Q1. What is ICRA Ratings' forecast for India's GDP growth in the first quarter (Q1) of fiscal year 2023-24 (FY24)?

- (a) 7.2%
- (b) 8.5%
- (c) 9.0%
- (d) 6.8%
- (e) 5.5%

Q2. Which Greek leader extended an invitation to Prime Minister Modi for the historic visit?

- (a) Kyriakos Mitsotakis
- (b) Katerina Sakellaropoulou
- (c) Alexis Tsipras
- (d) George Papandreou
- (e) Antonis Samaras

Q3. During the visit, what areas of cooperation are expected to be discussed between the Indian and Greek leaders?

- (a) Agricultural development
- (b) Space exploration
- (c) Cultural exchanges
- (d) Maritime transport, defense, trade, and investments
- (e) Entertainment industry collaboration

Q4. What factors contribute to the positive growth observed in the services sector during Q1 FY24?

- (a) Reduced investment activity
- (b) Decline in demand
- (c) Increased capital expenditure
- (d) Catch-up in services demand and improved investment activity
- (e) Rising commodity prices

Q5. What was the percentage of microfinance loans held by standalone MFIs in FY23?

- (a) 30%
- (b) 35%
- (c) 40%
- (d) 45%
- (e) 50%

Q6. Which state is the Yadadri Thermal Power Station located in?

- (a) Maharashtra
- (b) Telangana
- (c) West Bengal
- (d) Karnataka
- (e) Uttar Pradesh

Q7. Sunil Bharti Mittal referred to Africa as:

- (a) A technological hub
- (b) A cultural epicenter
- (c) A global superpower
- (d) The last continent of hope
- (e) An untapped resource

Q8. Which state led the microfinance sector in terms of Assets Under Management (AUM)?

- (a) Maharashtra
- (b) Bihar
- (c) Kerala
- (d) Gujarat
- (e) Rajasthan

Q9. What is the name of the co-branded hotel credit card launched by HDFC Bank and Marriott Bonvoy?

- (a) HDFC Bonvoy Card
- (b) Marriott HDFC Travel Card
- (c) Marriott Bonvoy HDFC Bank Credit Card
- (d) HDFC Marriott Rewards Card
- (e) HDFC Travel Bonvoy Card

Q10. What is the primary pollutant that SCR Catalysts aim to reduce?

- (a) Carbon monoxide (CO)
- (b) Sulfur dioxide (SO<sub>2</sub>)
- (c) Particulate matter (PM)
- (d) Nitrogen oxide (NO<sub>x</sub>)
- (e) Volatile organic compounds (VOCs)

Q11. Which network's platform is the Marriott Bonvoy HDFC Bank Credit Card part of?

- (a) Mastercard
- (b) Visa
- (c) American Express
- (d) Discover Global Network
- (e) Rupay

Q12. What is the name of YES BANK's newly introduced mobile banking app?

- (a) YES Mobile
- (b) YES Banking Pro
- (c) IRIS by YES BANK
- (d) YES Finance Connect
- (e) YES Mobile Connect

Q13. Which bank has introduced the UPI interoperable digital rupee mobile application?

- (a) HDFC Bank
- (b) Axis Bank
- (c) ICICI Bank
- (d) Canara Bank
- (e) State Bank of India

Q14. Who is the current Governor of the Reserve Bank of India (RBI)?

- (a) Raghuram Rajan
- (b) Urjit Patel
- (c) Shaktikant Das
- (d) Nirmala Sitharaman
- (e) Arun Jaitley

Q15. Who signed the Standard Operating Procedure (SOP) for exchange of White Shipping Information on 23 August 2023?

- (a) Chief of the Air Force
- (b) Chief of the Army Staff
- (c) Chief of the Naval Staff and Commandant of Philippine Coast Guard
- (d) Chief of the Coast Guard
- (e) Chief of the Border Security Force

## Solutions

S1. Ans.(b)

Sol. ICRA Ratings projects a GDP growth of 8.5% in Q1 FY24 due to a supportive base and a recovery in the services sector.

S2. Ans.(a)

Sol. Greek Prime Minister Kyriakos Mitsotakis invited Prime Minister Modi to visit

Greece, underscoring the commitment to enhance bilateral relations between the two countries.

S3. Ans.(d)

Sol. The discussions between the Indian and Greek leaders are anticipated to encompass various areas of cooperation, including maritime transport, defense, trade, and investments.

S4. Ans.(c)

Sol. Catch-up in services demand and improved investment activity. These factors are mentioned as contributors to the growth observed in the services sector during Q1 FY24.

S5. Ans.(c)

Sol. In FY23, standalone MFIs held a 40% share of microfinance loans, marking their resurgence in the industry after a four-year period.

S6. Ans.(b)

Sol. The Yadadri Thermal Power Station is located in Telangana. It is where the first set of indigenously manufactured SCR Catalysts from BHEL were flagged off.

S7. Ans.(d)

Sol. Sunil Bharti Mittal emphasized the potential of Africa and its need for attention and initiatives at the summit.

S8. Ans.(b)

Sol. Bihar emerged as the leader in the microfinance sector, holding about 15% market share of Assets Under Management (AUM).

S9. Ans.(c)

Sol. The co-branded hotel credit card launched is named "Marriott Bonvoy HDFC Bank Credit Card," representing the collaboration between HDFC Bank and Marriott Bonvoy.

S10. Ans.(d)

Sol. SCR Catalysts are designed to reduce nitrogen oxide (NOx) emissions, which are major pollutants generated during the combustion of coal in thermal power plants.

S11. Ans.(d)

Sol. The card is part of the "Discover Global Network," particularly operating on the "Diners Club" platform, which provides exclusive benefits and global acceptance.

S12. Ans.(c)

Sol. The name of YES BANK's new mobile banking app is "IRIS by YES BANK."

S13. Ans.(d)

Sol. Canara Bank has introduced the UPI interoperable digital rupee mobile application.

S14. Ans.(c)

Sol. The current Governor of RBI is "Shaktikant Das."

S15. Ans.(c)

Sol. The "Chief of the Naval Staff and Commandant of Philippine Coast Guard" signed the SOP for exchange of White Shipping Information.



