

Quiz Date: 27th September 2023

Q1. Which of the following is TRUE about the concentration of FII holdings in Indian banks?

- (a) A substantial majority of FII holdings are concentrated in public-sector banks.
- (b) A substantial majority of FII holdings are concentrated in private-sector banks.
- (c) FII holdings are evenly distributed across public-sector and private-sector banks.
- (d) FII holdings are concentrated in a small number of large banks.
- (e) FII holdings are concentrated in a small number of small banks.

Q2. What is the overall trend in foreign investment in Indian banks?

- (a) Foreign investment is declining.
- (b) Foreign investment is increasing.
- (c) Foreign investment is stagnant.
- (d) Foreign investment is increasing in public-sector banks and declining in private-sector banks.
- (e) Foreign investment is increasing both in private-sector banks and in public-sector banks.

Q3. The southwest monsoon in India began its retreat on September 25, 2023, which is:

- (a) Eight days ahead of its usual withdrawal date
- (b) Eight days behind its usual withdrawal date
- (c) On its usual withdrawal date
- (d) Two weeks ahead of its usual withdrawal date
- (e) Two weeks behind its usual withdrawal date

Q4. What is the full form of KRP?

- (a) Kisan Rin Portal
- (b) Kisan Rachna Yojana
- (c) Kisan Rashtriya Pariyojana
- (d) Kisan Rojgar Yojana
- (e) Krishi Rin Prasthan

Q5. The IMD has classified monsoon rainfall in 2023 as:

- (a) Normal
- (b) Below normal
- (c) Deficient
- (d) Excess
- (e) Unfavorable

Q6. What are some of the concerns raised by Moody's regarding the use of biometric

technologies in digital ID systems?

- (a) Reliability in humid climates
- (b) Misuse and exploitation risks
- (c) Both (a) and (b)
- (d) Neither (a) nor (b)
- (e) None of the above

Q7. Which of the following is the best description of Disease X?

- (a) A known but highly lethal virus
- (b) An unknown virus with the potential to cause a global pandemic
- (c) A new virus that is evolving rapidly
- (d) A zoonotic pathogen that is likely to jump from animals to humans
- (e) All of the above

Q8. What is the purpose of the Weather Information Network Data Systems (WINDS) initiative?

- (a) To provide farmers with accurate weather forecasts
- (b) To help farmers make informed decisions about their crops
- (c) To reduce crop losses due to adverse weather conditions
- (d) All of the above
- (e) None of the above

Q9. What percentage of an employee's wages is contributed to the Employees' Provident Fund (EPF) account?

- (a) 8%
- (b) 10%
- (c) 12%
- (d) 15%
- (e) 18%

Q10. Which of the following is the OECD's revised GDP growth projection for India in FY24?

- (a) 6%
- (b) 6.3%
- (c) 7%
- (d) 7.5%
- (e) 8%

Q11. What is the name of the Chinese research vessel that is scheduled to visit Sri Lanka in October 2023?

- (a) Shi Yan 6
- (b) Yuan Wang 5

- (c) South China Sea Institute of Oceanology (SCSIO)
- (d) Chinese Academy of Sciences
- (e) None of the above.

Q12. Who was the first woman Speaker of a state legislative assembly in India?

- (a) Amrit Kaur
- (b) Sarojini Naidu
- (c) Sucheta Kripalani
- (d) Shanno Devi
- (e) Indira Gandhi

Q13. Which of the following is the political party to which Pramila Malik belongs?

- (a) Biju Janata Dal (BJD)
- (b) Janata Dal
- (c) Bharatiya Janata Party (BJP)
- (d) Indian National Congress (INC)
- (e) All India Trinamool Congress (AITC)

Q14. What role do credit ratings play in financial markets?

- (a) Credit ratings assess the likelihood of a borrower defaulting on their obligations and significantly influence the terms under which banks and other financial entities provide loans.
- (b) Credit ratings help investors to make informed decisions about where to invest their money.
- (c) Credit ratings help governments to manage their finances more effectively.
- (d) All of the above.
- (e) None of the above.

Q15. Which of the following is the most recently added UNESCO World Heritage Site in India?

- (a) Rani Ki Vav
- (b) Architectural Work of Le Corbusier
- (c) Khangchendzonga National Park
- (d) Nalanda
- (e) Sacred Ensembles of the Hoysala

Solutions

S1. Ans.(b)

Sol. A substantial 93.5% of FII holdings in Indian banks, as of June 30, were

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concentrated in the country's largest private-sector banks. This indicates that private-sector banks are more attractive to global investors than public-sector banks.

S2. Ans.(b)

Sol. Foreign institutional investors (FIIs) have been increasingly investing in Indian banks, with their total holdings reaching ₹8.36 trillion as of June 30, up from ₹7.71 trillion the previous year. This marks a significant growth from ₹6.73 trillion in June 2020.

S3. Ans.(b)

Sol. The southwest monsoon in India began its retreat on September 25, 2023, which is eight days behind its usual withdrawal date of September 17.

S4. Ans(a)

Sol. The Kisan Rin Portal (KRP) is a digital platform that provides farmers with a comprehensive view of crucial information such as farmer data, loan disbursement details, interest subvention claims, and efficient agriculture credit management.

S5. Ans.(b)

Sol. IMD has classified monsoon rainfall in 2023 as below normal, with a 6% deficiency overall. This means that the country has received less rainfall than usual this monsoon season.

S6. Ans.(c)

Sol. Moody's has raised concerns about the reliability of biometric technologies in humid climates, specifically in the context of India's Aadhaar program. The report also highlights the potential misuse or exploitation of certain categories of digital ID systems, especially those under central or federated control, especially when sensitive biometric data is involved.

S7. Ans.(b)

Sol. Disease X is a placeholder name for an unknown pathogen that could cause a global pandemic. It is not a specific virus, but it is believed to be a zoonotic pathogen that could jump from animals to humans.

S8. Ans.(d)

Sol. The Weather Information Network Data Systems (WINDS) initiative leverages advanced weather data analytics to provide farmers with accurate weather forecasts and actionable insights. This information can help farmers make informed decisions about their crops, such as when to plant, irrigate, and harvest. The goal of the WINDS initiative is to reduce crop losses due to adverse weather conditions.

S9. Ans.(c)

Sol. Employees contribute 12% of their wages to their EPF accounts. This contribution is mandatory for salaried employees, and it forms a part of their retirement savings.

S10. Ans.(b)

Sol. The OECD has revised its GDP growth projection for India in FY24 to 6.3%, up from the previous estimate of 6%.

S11. Ans.(a)

Sol. Chinese research vessel that is scheduled to visit Sri Lanka in October 2023 is named Shi Yan 6.

S12. Ans.(d)

Sol. Shanno Devi was the first woman Speaker of a state legislative assembly in India, serving in Haryana from December 6, 1966 to March 17, 1967.

S13. Ans.(a)

Sol. Biju Janata Dal (BJD) party member Pramila Malik became the first woman Speaker of the Odisha Assembly. The election of Pramila Malik as the Speaker of the Odisha Legislative Assembly and she was elected unopposed.

S14. Ans.(d)

Sol. Credit ratings play a vital role in financial markets. They assess the likelihood of a borrower defaulting on their obligations and significantly influence the terms under which banks and other financial entities provide loans. Credit ratings also help investors to make informed decisions about where to invest their money and governments to manage their finances more effectively.

S15. Ans.(e)

Sol. The Sacred Ensembles of the Hoysala were added to the UNESCO World Heritage list in 2023.



