

Quiz Date: 30<sup>th</sup> September 2023

Q1. Which publication, published by IMF, provides comprehensive economic analysis and growth projections for individual countries and the global economy?

- (a) Global Financial Stability Report (GFSR)
- (b) Regional Economic Outlook (REO)
- (c) World Economic Outlook (WEO)
- (d) Fiscal Monitor
- (e) Monetary and Capital Markets Department Reports

Q2. Which institution retained India's economic growth forecast for the current fiscal year at 6.4%?

- (a) International Monetary Fund (IMF)
- (b) World Bank
- (c) Reserve Bank of India (RBI)
- (d) Asian Development Bank
- (e) Federal Reserve

Q3. Where did India's power demand reach in September 2023?

- (a) A five-year high
- (b) A ten-year high
- (c) A record high
- (d) All of the above
- (e) None of the above

Q4. Which of the following is a key factor affecting credit expansion in FY24?

- (a) Slower economic growth
- (b) Easing inflation and softening commodity prices
- (c) Robust bond issuances
- (d) All of the above
- (e) None of the above

Q5. Who has been elected as the chair of the 13th Ministerial Conference of the World Trade Organization (WTO) to be held in Abu Dhabi in February 2024?

- (a) Dr. Thani Al Zeyoudi
- (b) Thuraiya Hamid Alhashmi
- (c) Ngozi Okonjo-Iweala
- (d) Thani Al Zeyoudi
- (e) Thuraiya Alhashmi

Q6. The New Development Bank (NDB) was established by which group of countries?

- (a) G7
- (b) ASEAN
- (c) BRICS
- (d) NAFTA
- (e) SAARC

Q7. Which segment of bank credit is expected to remain the primary growth driver in FY24?

- (a) Wholesale credit
- (b) Retail credit
- (c) Agriculture credit
- (d) All of the above
- (e) None of the above

Q8. Which of the following is NOT a member of the Five Eyes alliance?

- (a) United States
- (b) United Kingdom
- (c) Canada
- (d) Australia
- (e) France

Q9. Where is Zealandia located?

- (a) Submerged beneath the Pacific Ocean
- (b) Off the coast of Antarctica
- (c) In the Indian Ocean
- (d) In the Atlantic Ocean
- (e) In the Caribbean Sea

Q10. Which ministry oversees the functioning of the Employees Provident Fund Organisation (EPFO)?

- (a) Ministry of Finance
- (b) Ministry of Labour and Employment
- (c) Ministry of Social Justice and Empowerment
- (d) Ministry of Home Affairs
- (e) Ministry of Human Resource Development

Q11. Which Indian athlete has won the most gold medals at the Asian Games 2023?

- (a) Divyansh Singh Panwar
- (b) Rudrankksh Patil
- (c) Aishwary Pratap Singh Tomar
- (d) Sift Kaur Samra
- (e) Manu Bhaker

Q12. Which sport has contributed the most medals to India's tally at the Asian Games 2023?

- (a) Shooting
- (b) Rowing
- (c) Cricket
- (d) Sailing
- (e) Equestrian

Q13. Exercise Talisman Sabre is an annual military exercise conducted between which two countries?

- (a) Australia and Canada
- (b) Australia and New Zealand
- (c) Australia and Japan
- (d) Australia and the United States
- (e) Australia and the United Kingdom

Q14. Where is the George Everest Cartography Museum located?

- (a) Mussoorie, Uttarakhand, India
- (b) Kathmandu, Nepal
- (c) Darjeeling, West Bengal, India
- (d) Leh, Ladakh, India
- (e) Srinagar, Jammu and Kashmir, India.

Q15. Which of the following is NOT an initiative taken by the Ministry of Cooperation to strengthen Primary Cooperatives (PACS)?

- (a) Formation of new Farmer Producer Organization (FPOs) by PACS.
- (b) PACS eligible for LPG Distributorship for diversifying its activities.
- (c) Convergence of PM-KUSUM at PACS level for energy security.
- (d) Rupay Kisan Credit Card to Members of Milk Cooperatives.
- (e) All of the above are initiatives taken by the Ministry of Cooperation.

## Solutions

S1. Ans.(c)

Sol. The World Economic Outlook (WEO) is the publication that provides comprehensive economic analysis, growth projections, and macroeconomic forecasts

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for both individual countries and the global economy.

S2. Ans.(d)

Sol. The Asian Development Bank retained India's economic growth forecast for the current fiscal year at 6.4% in its latest projection.

S3. Ans.(a)

Sol. According to the CRISIL MI&A report, India's power demand in September 2023 reached an impressive five-year high of 140-142 billion units (BUs).

S4. Ans.(d)

Sol. According to Crisil's analysis, all of the following factors are expected to contribute to a decline in credit expansion in FY24: slower economic growth, easing inflation and softening commodity prices, robust bond issuances, and a base effect in the later half of the year.

S5. Ans.(a)

Sol. Dr. Thani Al Zeyoudi. He has been elected as the chair of the 13th Ministerial Conference of the WTO, which is scheduled to take place in Abu Dhabi in February 2024. This role will involve leading discussions and setting the roadmap for future work within the organization.

S6. Ans.(c)

Sol. The New Development Bank (NDB) is a multilateral development institution established by Brazil, Russia, India, China, and South Africa (BRICS) to finance sustainable development projects in emerging economies.

S7. Ans.(b)

Sol. Crisil predicts that retail credit, which constitutes 28% of total credit, is expected to remain the primary growth driver in FY24, with growth expected to be in the range of 19-20%, consistent with the previous years.

S8. Ans.(e)

Sol. The Five Eyes alliance is comprised of the United States, the United Kingdom, Canada, Australia, and New Zealand. France is not a member of the alliance.

S9. Ans.(a)

Sol. Zealandia is a submerged continent located in the South Pacific Ocean. It is often referred to as the eighth continent, with 94% of its surface area concealed beneath the sea. The remaining 6% peeks above the waves, encompassing islands such as New Zealand and its neighboring isles.

S10. Ans.(b)

Sol. The Employees Provident Fund Organisation (EPFO) operates under the Ministry of Labour and Employment, Government of India. It is responsible for managing the EPF, a social security scheme for salaried employees in India.

S11. Ans.(c)

Sol. Aishwary Pratap Singh Tomar has won the most gold medals for India at the Asian Games 2023, with 2 gold medals. He won the gold medal in the Men's 10m Air Rifle Team event and the Men's 50m Rifle 3 Positions event.

S12. Ans.(a)

Sol. Shooting has contributed the most medals to India's tally at the Asian Games 2023, with 18 medals, including 6 gold, 7 silver, and 5 bronze medals.

S13. Ans.(d)

Sol. Exercise Talisman Sabre is Australia's largest bilateral military exercise, conducted jointly with the United States. It aims to enhance interoperability and strengthen relationships between the participating military forces.

S14. Ans.(a)

Sol. The Minister of Tourism and Culture of Uttarakhand, Satpal Maharaj, inaugurated the George Everest Cartography Museum in the picturesque town of Mussoorie, Uttarakhand, on the occasion of World Tourism Day.

S15. Ans.(e)

Sol. Each of the mentioned initiatives (a to d) is a step taken by the Ministry to strengthen Primary Cooperatives (PACS). These initiatives aim to make PACS more transparent, economically vibrant, and multipurpose entities, diversifying their activities and improving their access to various services.



