

Quiz Date: 10th October 2023

Q1. Who ordered the deployment of the USS Gerald R. Ford and additional military support to Israel in response to the recent attack by Hamas?

- (a) President Joe Biden
- (b) Secretary of State Antony Blinken
- (c) Israeli Prime Minister Benjamin Netanyahu
- (d) Secretary of Defense Lloyd Austin
- (e) Palestinian President Mahmoud Abbas

Q2. Who announced the doubling of gold loan limits under the bullet repayment scheme for urban cooperative banks (UCBs)?

- (a) Prime Minister Narendra Modi
- (b) RBI Governor Shaktikanta Das
- (c) Finance Minister Nirmala Sitharaman
- (d) President Ram Nath Kovind
- (e) Chief Minister of a State in India

Q3. Who chaired the 52nd GST Council meeting in New Delhi?

- (a) Prime Minister Narendra Modi
- (b) RBI Governor Shaktikanta Das
- (c) Finance Minister Nirmala Sitharaman
- (d) President Ram Nath Kovind
- (e) Chief Minister of a State in India

Q4. Who is responsible for paying GST on bus transportation services supplied through Electronic Commerce Operators (ECOs) as per the meeting recommendations?

- (a) Bus operators
- (b) Passengers
- (c) State governments
- (d) ECOs
- (e) Local authorities

Q5. RBI has doubled the lending limits for gold loans under which repayment scheme?

- (a) Bullet repayment scheme
- (b) EMI repayment scheme
- (c) Overdraft repayment scheme
- (d) Term loan repayment scheme
- (e) None of the above

Q6. Which of the following goods will have a 0% GST rate if sold loose?

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- (a) Food preparations made from millet flour
- (b) Imitation zari thread
- (c) Foreign going vessels
- (d) Extra Neutral Alcohol (ENA)
- (e) Molasses

Q7. What is the maximum value of contracts that can be signed independently by each service under the EP?

- (a) Rs 100 crore
- (b) Rs 200 crore
- (c) Rs 300 crore
- (d) Rs 400 crore
- (e) Rs 500 crore

Q8. Which technology does the NAV-eCash card utilize for payments?

- (a) QR code technology
- (b) Dual chip card technology
- (c) NFC (Near Field Communication) technology
- (d) Bluetooth technology
- (e) Satellite communication technology

Q9. Which city in India is known as the "Silk City of India" due to its rich history of silk production?

- (a) Varanasi
- (b) Bhagalpur
- (c) Bangalore
- (d) Hyderabad
- (e) Mysore

Q10. Which of the following services will be exempt from GST?

- (a) Services provided to Central/State/UT governments
- (b) Services provided to local authorities
- (c) Services like water supply, public health, sanitation, conservancy, solid waste management, slum improvement, and upgradation supplied to Governmental Authorities
- (d) All of the above
- (e) None of the above

Q11. What river is Bhagalpur situated along?

- (a) Brahmaputra River
- (b) Ganges River
- (c) Yamuna River
- (d) Godavari River

(e) Indus River

Q12. What was the occasion on which India and Saudi Arabia formalized the Memorandum of Understanding (MoU) on green hydrogen and power grid interconnection?

- (a) United Nations General Assembly
- (b) World Economic Forum
- (c) MENA Climate Week 2023
- (d) G20 Summit
- (e) COP26 Summit

Q13. What international organization mandates Current Good Manufacturing Practices (cGMP) guidelines for pharmaceutical manufacturing?

- (a) United Nations
- (b) World Trade Organization (WTO)
- (c) World Health Organization (WHO)
- (d) International Monetary Fund (IMF)
- (e) World Bank

Q14. Which stadium holds the title of the largest stadium in the world?

- (a) Rungrado 1st of May Stadium
- (b) Michigan Stadium
- (c) Narendra Modi Stadium
- (d) Kyle Field
- (e) Tiger Stadium

Q15. Which Indian state has the longest coastline?

- (a) Tamil Nadu
- (b) Maharashtra
- (c) Gujarat
- (d) Kerala
- (e) Andhra Pradesh

Solutions

S1. Ans.(a)

Sol. President Joe Biden ordered the deployment of the USS Gerald R. Ford and additional military support to Israel in response to the Hamas attack.

S2. Ans.(b)

Sol. RBI Governor Shaktikanta Das announced the doubling of gold loan limits for UCBs under the bullet repayment scheme.

S3. Ans.(c)

Sol. Finance Minister Nirmala Sitharaman chaired the 52nd GST Council meeting in New Delhi.

S4. Ans.(d)

Sol. According to the recommendations, Electronic Commerce Operators (ECOs) are responsible for paying GST on bus transportation services.

S5. Ans.(a)

Sol. RBI has doubled the lending limits for gold loans under the bullet repayment scheme from Rs 2 lakh to Rs 4 lakh for urban cooperative banks that have met certain lending targets in the Priority Sector.

S6. Ans.(a)

Sol. The GST rates for food preparations made from millet flour have been adjusted. If sold loose, it will have a 0% GST rate, and if sold pre-packaged, it will have a 5% GST rate.

S7. Ans.(c)

Sol. Each service under the Emergency Procurement Power (EP) can independently sign contracts worth up to Rs 300 crore.

S8. Ans.(b)

Sol. The NAV-eCash card utilizes dual chip card technology for payments, enabling both offline and online transactions.

S9. Ans.(b)

Sol. Bhagalpur, situated in Bihar, is known as the "Silk City of India" due to its long-established tradition and exceptional craftsmanship in silk production.

S10. Ans.(d)

Sol. All of the above services will be exempt from GST.

S11. Ans.(b)

Sol. Bhagalpur is situated along the banks of the Ganges River, adding to its significance in silk production and trade.

S12. Ans.(c)

Sol. The MoU between India and Saudi Arabia was formalized during the MENA Climate Week 2023 in Riyadh.

S13. Ans.(c)

Sol. Current Good Manufacturing Practices (cGMP) guidelines for pharmaceutical manufacturing are mandated by the World Health Organization (WHO).

S14. Ans.(c)

Sol. Narendra Modi Stadium in Ahmedabad, Gujarat, India, holds the title of the largest stadium in the world.

S15. Ans.(c)

Sol. Gujarat has the longest coastline among the Indian states.



