

Quiz Date: 02nd November 2023

Q1. What is the purpose of the Systematic Lump Sum Withdrawal (SLW) facility introduced by PFRDA for NPS subscribers?

- (a) To allow subscribers to withdraw their entire pension corpus at once
- (b) To provide subscribers with phased withdrawal options
- (c) To mandate annuity purchase for all NPS subscribers
- (d) To restrict withdrawals until the age of 75
- (e) To decrease the NPS interest rates

Q2. What is the primary purpose of 'penny drop' verification for NPS fund withdrawals?

- (a) To expedite withdrawal requests
- (b) To determine the total pension corpus
- (c) To ensure subscribers receive their funds securely
- (d) To reduce the NPS interest rates
- (e) To check subscriber eligibility for NPS

Q3. What is the primary objective of the National Medical Register (NMR) in India?

- (a) To assign unique identification numbers to doctors
- (b) To replace the Indian Medical Register (IMR)
- (c) To centralize doctor registration
- (d) To eliminate red-tapism in healthcare
- (e) All of the above

Q4. Which organization has launched the Dark Patterns Buster Hackathon 2023?

- (a) Department of Education (DoE)
- (b) Indian Institute of Technology, Bombay (IIT-B)
- (c) Department of Consumer Affairs (DoCA)
- (d) Department of Health (DoH)
- (e) Department of Transportation (DoT)

Q5. What is the Indian Air Force's target regarding the phasing out of Mig-21 Bison squadrons?

- a) Phased out by 2023
- b) Phased out by 2024
- c) Phased out by 2025
- d) Phased out by 2026
- e) Phased out by 2027

Q6. Which two leaders inaugurated the Agartala-Akhaura rail link project?

- (a) Narendra Modi and Sheikh Hasina
- (b) Narendra Modi and Mamata Banerjee

- (c) Imran Khan and Sheikh Hasina
- (d) Rahul Gandhi and Khaleda Zia
- (e) Narendra Modi and KP Oli

Q7. What is the name of the international agreement that India signed with NASA to partner with other nations on space exploration?

- (a) Gaganyaan
- (b) Chandrayaan
- (c) Aditya-L1
- (d) Artemis Accords
- (e) None of the above

Q8. What is India's fiscal deficit as a percentage of the full-year target in the first half of the 2023-24 financial year?

- (a) 35.3%
- (b) 39.3%
- (c) 42.3%
- (d) 37.3%
- (e) 45.3%

Q9. What was the government's targeted fiscal deficit as a percentage of GDP for the fiscal year 2023-24?

- (a) 4.2%
- (b) 6.0%
- (c) 7.5%
- (d) 5.9%
- (e) 6.4%

Q10. How does India's current metro network rank globally?

- (a) 1st largest
- (b) 2nd largest
- (c) 3rd largest
- (d) 4th largest
- (e) 5th largest

Q11. Which government initiative is associated with the adoption of electric vehicles in India?

- (a) FAME-I
- (b) GUMI
- (c) NCMC
- (d) AFCS
- (e) PM-eBus Seva

Q12. What percentage of the annual tax revenue target had been achieved during April-September 2022-23?

- (a) 52.3%
- (b) 45.8%
- (c) 60.7%
- (d) 49.8%
- (e) 55.1%

Q13. What percentage of India's Index of Industrial Production (IIP) is collectively accounted for by the eight key infrastructure sectors discussed in the article?

- (a) 30.14%
- (b) 40.27%
- (c) 50.52%
- (d) 60.64%
- (e) 70.79%

Q14. When will the 54th edition of the International Film Festival of India (IFFI) be held in Goa in 2023?

- (a) November 20 to November 28
- (b) December 5 to December 12
- (c) October 15 to October 22
- (d) September 10 to September 18
- (e) August 1 to August 9

Q15. Who is the renowned filmmaker leading the international jury panel for IFFI 2023?

- (a) Pedro Almodovar
- (b) Satyajit Ray
- (c) Shekhar Kapur
- (d) Jerome Paillard
- (e) Catherine Dussart

Solutions

S1. Ans.(b)

Sol. The SLW facility allows subscribers to withdraw their lump sum retirement corpus in a phased manner, providing flexibility in choosing when and how much to withdraw.

S2. Ans.(c)

Sol. 'Penny drop' verification is mandatory to ensure the secure and accurate transfer

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of funds to subscribers' bank accounts during NPS withdrawals.

S3. Ans.(e)

Sol. The NMR aims to assign unique IDs, replace the IMR, centralize doctor registration, and eliminate red-tapism, making all options valid.

S4. Ans.(c)

Sol. Department of Consumer Affairs (DoCA). The Dark Patterns Buster Hackathon 2023 was initiated by the DoCA in collaboration with IIT-BHU.

S5. Ans.(c)

Sol. The Indian Air Force's target is to phase out all Mig-21 Bison squadrons by 2025.

S6. Ans.(a)

Sol. Narendra Modi and Sheikh Hasina. They virtually inaugurated the project.

S7. Ans.(d)

Sol. India signed NASA's Artemis Accords, partnering with other nations on space exploration.

S8. Ans.(b)

Sol. In the first half of the fiscal year 2023-24, India's fiscal deficit reached 39.3% of the annual target

S9. Ans.(d)

Sol. The government aimed to limit the fiscal deficit to 5.9% of the GDP for the fiscal year 2023-24

S10. Ans.(c)

Sol. India's current metro network is the 3rd largest in the world.

S11. Ans.(a)

Sol. FAME-I stands for "Faster Adoption and Manufacturing of Hybrid and Electric Vehicles" and is a government initiative promoting electric vehicle adoption in India.

S12. Ans.(d)

Sol. During April-September 2022-23, the tax revenue collection reached 49.8% of the annual target

S13. Ans.(b)

Sol. The eight key infrastructure sectors discussed collectively account for 40.27% of India's Index of Industrial Production (IIP).

S14. Ans.(a)

Sol. The 54th edition of IFFI is scheduled to take place in Goa from November 20 to November 28, 2023.

S15. Ans.(c)

Sol. Shekhar Kapur, known for his cinematic masterpieces, is leading the international jury panel for IFFI 2023.



