

Quiz Date: 16th November 2023

Q1. Where will the 10th ASEAN Defence Ministers' Meeting-Plus be held?

- (a) New Delhi, India
- (b) Bangkok, Thailand
- (c) Jakarta, Indonesia
- (d) Hanoi, Vietnam
- (e) Kuala Lumpur, Malaysia

Q2. Why is Indonesia hosting the 10th ASEAN Defence Ministers' Meeting-Plus?

- (a) Rotating Chair of ADMM-Plus
- (b) Hosting International Sports Events
- (c) Leading Environmental Conservation Efforts
- (d) Pioneering Space Exploration
- (e) Organizing Global Peace Summits

Q3. What is the primary motivation behind India's plan to invite bids for critical mineral blocks, including lithium and graphite?

- (a) To boost the nation's tourism sector
- (b) To support the agricultural industry
- (c) To strengthen the green energy transition
- (d) To enhance the textile manufacturing sector
- (e) To promote the IT industry

Q4. What is the primary purpose of the Incremental Cash Reserve Ratio (I-CRR) introduced by the RBI?

- (a) To stimulate economic growth
- (b) To absorb surplus liquidity in the banking system
- (c) To increase the interest rates
- (d) To encourage lending by banks
- (e) To reduce government debt

Q5. What is the basis for calculating the incremental Cash Reserve Ratio (I-CRR) for banks?

- (a) Total loan portfolio
- (b) Fixed deposit amount
- (c) Net demand and time liabilities (NDTL) increase
- (d) Government bond holdings
- (e) Foreign exchange reserves

Q6. In which region did India discover its first lithium deposits, estimating reserves of 5.9 million tonnes?

- (a) Rajasthan

- (b) Jammu and Kashmir
- (c) Karnataka
- (d) Gujarat
- (e) Himachal Pradesh

Q7. Who assumed the role of Chief Information Commissioner in the Central Information Commission on November 6, 2023?

- (a) Shri Heeralal Samariya
- (b) Smt. Anandi Ramalingam
- (c) Shri Vinod Kumar Tiwari
- (d) Smt. Anandi Ramalingam and Shri Vinod Kumar Tiwari
- (e) None of the above

Q8. What are the approved royalty rates for lithium, niobium, and rare earth elements (REE) in India?

- (a) Lithium: 5%, Niobium: 2%, REE: 1%
- (b) Lithium: 3%, Niobium: 5%, REE: 2%
- (c) Lithium: 3%, Niobium: 3%, REE: 1%
- (d) Lithium: 2%, Niobium: 3%, REE: 5%
- (e) Lithium: 1%, Niobium: 3%, REE: 2%

Q9. With which countries is India actively engaging for tapping into lithium resources and potential investments?

- (a) China and Japan
- (b) Australia and New Zealand
- (c) Chile and Bolivia
- (d) Russia and Ukraine
- (e) Brazil and Mexico

Q10. Which of the following emerging economies experienced an upgrade in its GDP growth forecast by Fitch?

- (a) India
- (b) China
- (c) Russia
- (d) Korea
- (e) South Africa

Q11. Which of the following countries experienced the largest downward revision in its growth forecast by Fitch?

- (a) Russia
- (b) Korea
- (c) South Africa
- (d) India

(e) China

Q12. What triggered the state of emergency in Iceland?

- (a) A political crisis
- (b) Severe flooding
- (c) A swarm of earthquakes
- (d) Volcanic ash clouds
- (e) Economic instability

Q13. What geological feature contributes to Iceland's susceptibility to earthquakes and volcanic eruptions?

- (a) Desert
- (b) Mid-Atlantic Ridge
- (c) Mountain Range
- (d) Submarine Trench
- (e) Glacier

Q14. What was CV Raman's groundbreaking achievement that earned him the Nobel Prize in Physics in 1930?

- (a) The invention of the transistor
- (b) The discovery of the electron
- (c) The development of quantum mechanics
- (d) The discovery of the Raman Effect
- (e) The creation of the laser

Q15. What was the WPI-based inflation rate in India for October?

- (a) 0.52%
- (b) -0.26%
- (c) -0.52%
- (d) 8.67%
- (e) 3.35%

Solutions

S1. Ans.(c)

Sol. The event is scheduled to take place in Jakarta from the 16th to the 17th of November.

S2. Ans.(a)

Sol. Indonesia is hosting the meeting as it currently holds the chair of ADMM-Plus, emphasizing its commitment to fostering regional defense cooperation.

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S3. Ans.(c)

Sol. India is inviting bids for critical mineral blocks, including lithium and graphite, to strengthen its green energy transition and achieve net-zero emissions by 2070.

S4. Ans.(b)

Sol. The main purpose of the I-CRR introduced by RBI was to absorb surplus liquidity in the banking system, which had resulted from various factors like the reintroduction of ₹2,000 notes.

S5. Ans.(c)

Sol. The I-CRR was calculated based on the increase in a bank's net demand and time liabilities (NDTL).

S6. Ans.(b)

Sol. India discovered its first lithium deposits in Jammu and Kashmir with estimated reserves of 5.9 million tonnes.

S7. Ans.(a)

Sol. Shri Heeralal Samariya assumed the role of Chief Information Commissioner.

S8. Ans.(c)

Sol. The approved royalty rates for lithium, niobium, and REE in India are 3%, 3%, and 1%, respectively.

S9. Ans.(c)

Sol. India is actively engaging with Chile and Bolivia for tapping into their lithium resources and potential investments.

S10. Ans.(a)

Sol. India's mid-term GDP growth forecast from 5.5% to 6.2%, citing a more optimistic outlook for the country's economic trajectory.

S11. Ans.(a)

Sol. Russia's growth forecast dropped to 0.8% from 1.6%, the largest downward revision of any emerging economy.

S12. Ans.(c)

Sol. The state of emergency in Iceland was declared in response to a seismic swarm, with 800 earthquakes hitting the Reykjanes peninsula in a short span, indicating the potential for a volcanic eruption.

S13. Ans.(b)

Sol. Iceland's unique geological setting is influenced by the divergence of the North

American and Eurasian tectonic plates along the mid-Atlantic ridge, resulting in frequent seismic activity.

S14. Ans.(d)

Sol. The discovery of the Raman Effect. CV Raman won the Nobel Prize for his work on the scattering of light, which led to the discovery of the Raman Effect.

S15. Ans.(c)

Sol. The October WPI-based inflation rate in India reached a three-month low at -0.52%, continuing the trend of deflation for the seventh consecutive month.



