

Quiz Date: 08th December 2023

Q1. Which insurer holds the fourth position globally in 2022, according to S&P Global?

- (a) Allianz SE
- (b) China Life Insurance Company
- (c) Nippon Life Insurance Company
- (d) LIC
- (e) None of the above

Q2. What is the total reserve of LIC reported in the S&P Global ranking?

- (a) \$750.20 billion
- (b) \$616.90 billion
- (c) \$536.80 billion
- (d) \$503.7 billion
- (e) \$800 billion

Q3. What makes Lakadong turmeric unique, leading to its Geographical Indication (GI) tag?

- (a) Unique aroma
- (b) High curcumin content
- (c) Organic farming practices
- (d) Bright yellow color
- (e) Large cultivation area

Q4. Apart from Lakadong turmeric, which product received the GI tag in Meghalaya?

- (a) Garo Dakmanda (traditional dress)
- (b) Larnai pottery
- (c) Garo Chubitchi (alcoholic beverage)
- (d) All of the above
- (e) None of the above

Q5. Who is poised to become the new Chief Minister of Mizoram?

- (a) Zoramthanga
- (b) Hari Babu Khambampati
- (c) Lalduhoma
- (d) Indira Gandhi
- (e) Jaishankar

Q6. Who tops the list of 'World's 100 Most Powerful Women' globally in 2023?

- (a) Christine Lagarde

- (b) Kamala Harris
- (c) Giorgia Meloni
- (d) Ursula von der Leyen
- (e) Taylor Swift

Q7. What is Nirmala Sitharaman's ranking in Forbes' 'World's 100 Most Powerful Women' 2023?

- (a) 30th
- (b) 32nd
- (c) 35th
- (d) 40th
- (e) 45th

Q8. Who became the first woman to chair the state-run SAIL in 2021?

- (a) Kiran Mazumdar-Shaw
- (b) Nirmala Sitharaman
- (c) Soma Mondal
- (d) Roshni Nadar Malhotra
- (e) Ursula von der Leyen

Q9. What is the total expenditure for Bharatmala Pariyojana Phase I as of October 31, 2023?

- (a) Rs 2.50 trillion
- (b) Rs 3.75 trillion
- (c) Rs 4.10 trillion
- (d) Rs 5.35 trillion
- (e) Rs 6.20 trillion

Q10. What is the total amount raised through NH monetization, and private investments for NHs since 2018-19?

- (a) Rs 80,000 crore; Rs 1,00,000 crore
- (b) Rs 60,000 crore; Rs 1,20,000 crore
- (c) Rs 70,127 crore; Rs 1,12,095 crore
- (d) Rs 90,000 crore; Rs 1,25,000 crore
- (e) Rs 75,000 crore; Rs 1,15,000 crore

Q11. What is the estimated cost of the five-year extension of PMGKAY for the exchequer?

- (a) ₹5.8 lakh crore
- (b) ₹7.2 lakh crore
- (c) ₹9.5 lakh crore
- (d) ₹11.80 lakh crore

(e) ₹14.2 lakh crore

Q12. What is CII's revised GDP growth forecast for India in FY24?

- (a) 6.8%
- (b) 6.7%
- (c) 6.18%
- (d) 7.0%
- (e) 7.5%

Q13. What is the projected percentage decline in global grain prices for 2024?

- (a) 5.2%
- (b) 6.8%
- (c) 8.1%
- (d) 4.3%
- (e) 6.5%

Q14. What is the total outlay approved for the Pradhan Mantri Janjati Adivasi Nyaya Maha Abhiyan (PM-JANMAN)?

- (a) Rs 18,532 crore
- (b) Rs 22,456 crore
- (c) Rs 24,104 crore
- (d) Rs 20,678 crore
- (e) Rs 15,336 crore

Q15. Who recently received the Cultural Medallion in Singapore for artistic excellence?

- (a) Tharman Shanmugaratnam
- (b) Sucheta Linda
- (c) Abdullah Husain
- (d) Meira Chand
- (e) Ho Minfong

Solutions

S1. Ans.(d)

Sol. In a recent report by S&P Global Market Intelligence, the state-owned Life Insurance Corporation of India (LIC) has secured its position as the world's fourth-largest insurer. The ranking is based on life and accident & health reserves of companies for the year 2022.

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S2. Ans.(d)

Sol. LIC's reserves stood at \$503.7 billion.

S3. Ans.(b)

Sol. Lakadong turmeric is celebrated for its high curcumin content, ranging from 6.8 to 7.5 percent, contributing to its exceptional quality.

S4. Ans.(d)

Sol. Garo Dakmanda, Larnai pottery, and Garo Chubitchi, along with Lakadong turmeric, were awarded the GI tag in Meghalaya.

S5. Ans.(c)

Sol. Lalduhoma, the ZPM leader, is set to become Mizoram's new Chief Minister.

S6. Ans.(d)

Sol. Ursula von der Leyen, President of the European Commission, holds the top spot.

S7. Ans.(b)

Sol. Nirmala Sitharaman secured the 32nd spot, marking her highest rank to date.

S8. Ans.(c)

Sol. Soma Mondal became the first woman to chair SAIL in January 2021.

S9. Ans.(c)

Sol. Union Minister Nitin Gadkari disclosed that Bharatmala Pariyojana Phase I incurred a total expenditure of Rs 4.10 trillion by October 31, 2023.

S10. Ans.(c)

Sol. Rs 70,127 crore through NH monetization, and Rs 1,12,095 crore in private investments for NHs since 2018-19.

S11. Ans.(d)

Sol. The estimated cost of the extension is approximately ₹11.80 lakh crore over the next five years.

S12. Ans.(a)

Sol. The CII has upgraded India's GDP growth forecast to 6.8% for FY24, surpassing the initial 6.5-6.7% estimate.

S13. Ans.(e)

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Sol. The World Bank and research agency BMI, a unit of Fitch Solutions, predict a 6.5% decline in global grain prices in 2024.

S14. Ans.(c)

Sol. The Union Cabinet has approved a substantial total outlay of Rs 24,104 crore for PM-JANMAN, reflecting a significant commitment to uplift Particularly Vulnerable Tribal Groups (PVTGs).

S15. Ans.(d)

Sol. Singapore recently bestowed its prestigious Cultural Medallion upon three distinguished individuals, recognizing their artistic excellence and significant contributions to the nation's rich arts and culture. Among them, Meira Chand, an eighty-one-year-old Indian-origin writer, shares this esteemed accolade with novelist Suchen Christine Lim and Malay dance veteran Osman Abdul Hamid.



