

Quiz Date: 15th December 2023

Q1. What authorization did Bandhan Bank recently receive from RBI?

- (a) Home Loan Disbursement
- (b) Pension Disbursement for Railway Employees
- (c) Mobile Banking Integration
- (d) Credit Card Issuance
- (e) Business Loan Facilitation

Q2. What is the current level of India's foreign exchange reserves as of December 1, 2023?

- (a) \$597.935 billion
- (b) \$600 billion
- (c) \$604 billion
- (d) \$642 billion
- (e) \$590 billion

Q3. What does RCS stand for in the context of the Meerut-Lucknow-Meerut route's operation by FlyBig?

- (a) Remote Communication System
- (b) Regional Connectivity Service
- (c) Rapid Cargo Shipping
- (d) Runway Control System
- (e) Rural Connectivity Scheme

Q4. What was the significant outcome of COP28?

- (a) A groundbreaking decision on renewable energy sources.
- (b) The "UAE Consensus," addressing fossil fuels for the first time.
- (c) A commitment to increase global temperature by 2 degrees Celsius.
- (d) An emphasis on coal exploration for developing nations.
- (e) A focus on nuclear energy as a climate solution.

Q5. Who has recently been appointed as a part-time member of the PFRDA board?

- (a) Rahul Singh
- (b) Pankaj Sharma
- (c) Parama Sen
- (d) Anne George Mathew
- (e) Nirmala Sitharaman

Q6. How many overseas subsidiaries did Indian banks have in FY23?

- (a) 350
- (b) 399

- (c) 417
- (d) 450
- (e) 500

Q7. How did the consolidated balance sheet of foreign banks in India change in FY23?

- (a) Decreased by 2.5%
- (b) Increased by 5.7%
- (c) Remained unchanged
- (d) Increased by 10%
- (e) Decreased by 1%

Q8. Which of the following Indian states is NOT among those projecting debt exceeding 35% of GSDP by FY24?

- (a) Arunachal Pradesh
- (b) Goa
- (c) Rajasthan
- (d) Himachal Pradesh
- (e) Maharashtra

Q9. What has been the trend in the number of states with high debt since the fiscal year 2020-21?

- (a) Increase
- (b) Decrease
- (c) Constant
- (d) Fluctuating
- (e) Unpredictable

Q10. How much investment has been made under the Production Linked Incentive (PLI) Scheme in the food processing industry?

- (a) ₹5,000 crore
- (b) ₹7,126 crore
- (c) ₹10,000 crore
- (d) ₹4,500 crore
- (e) ₹8,750 crore

Q11. What is the outlay of the separate PLI Scheme launched for Millet-based Products?

- (a) ₹800 crore
- (b) ₹1,000 crore
- (c) ₹1800 crore
- (d) ₹600 crore
- (e) ₹750 crore

Q12. What does HTML stand for?

- (a) Hyper Text Markup Language
- (b) High Tech Machine Learning
- (c) Hyper Transfer and Manipulation Language
- (d) Hyperlink and Textual Markup Language
- (e) High-Level Text Management Language

Q13. What does the acronym "URL" stand for?

- (a) Uniform Resource Locator
- (b) Universal Resource Locator
- (c) Unified Resource Locator
- (d) Unique Resource Locator
- (e) User Resource Locator

Q14. Who won the top honor at the 12th edition of the Admiral's Cup Sailing Regatta?

- (a) Team India
- (b) Team United Kingdom
- (c) Team Germany
- (d) Team Italy
- (e) Team France

Q15. Where is the statue dedicated to Thiruvalluvar inaugurated recently?

- (a) Chennai, India
- (b) Cergy, France
- (c) Paris, France
- (d) Delhi, India
- (e) Puducherry, India

Solutions

S1. Ans.(b)

Sol. Bandhan Bank received RBI approval for disbursement of pensions through e-PPOs for retired Ministry of Railways employees.

S2. Ans.(c)

Sol. India's foreign exchange reserves surged beyond \$600 billion after four months, reaching \$604 billion as of December 1.

S3. Ans.(b)

Sol. RCS stands for Regional Connectivity Service, a subsidized airfare scheme under UDAN.

S4. Ans.(b)

Sol. COP28 marked a historic step with the "UAE Consensus," addressing the issue of fossil fuels for the first time.

S5. Ans.(c)

Sol. Parama Sen. She is the Additional Secretary in the Department of Expenditure, Finance Ministry, and has filled the part-time member position in the PFRDA board.

S6. Ans.(c)

Sol. The survey by the Reserve Bank of India revealed that Indian banks increased their overseas subsidiaries to 417 in FY23.

S7. Ans.(b)

Sol. The consolidated balance sheet of foreign banks in India increased by 5.7% in US dollar terms.

S8. Ans.(e)

Sol. The states drawing attention from the RBI for fiscal mismanagement include Arunachal Pradesh, Bihar, Goa, Himachal Pradesh, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, and West Bengal.

S9. Ans.(b)

Sol. Decrease. The number of states with high debt has reduced from 16 to 12 since 2020-21, indicating some improvement.

S10. Ans.(b)

Sol. ₹7,126 crore. This substantial investment has contributed to the industry's notable growth during the specified period.

S11. Ans.(a)

Sol. ₹800 crore. This dedicated initiative emphasizes the government's commitment to promoting Millet-based Products in the food processing industry.

S12. Ans.(a)

Sol. Hyper Text Markup Language. HTML is a standard markup language used to create and design web pages. It is the backbone of web development and is used to structure content on the internet.

S13. Ans.(a)

Sol. Uniform Resource Locator. A URL is a reference or address used to access resources on the internet. It specifies the location of a resource, such as a web page or a file, using a standardized format.

S14. Ans.(d)

Sol. Team Italy. Midshipman Avallone Antonio and Midshipman Creati Carlo Leonardo, representing Team Italy, secured the top honor by showcasing exceptional sailing skills and strategic prowess.

S15. Ans.(b)

Sol. Cergy, France. The significant cultural milestone took place in the French town of Cergy with the inauguration of a statue dedicated to Thiruvalluvar.



