

Quiz Date: 04th January 2023

Q1. What is the primary objective of Murty Trust's Maitri Initiative?

- (a) To promote tourism in Bangalore
- (b) To enhance animal welfare, specifically in community cat sterilization
- (c) To establish a technology research center
- (d) To provide financial aid to local businesses
- (e) To organize cultural events in the community

Q2. What is the revised return on the Sukanya Samriddhi Account Scheme (SSAS) for the first quarter of 2024?

- (a) 8%
- (b) 8.1%
- (c) 8.4%
- (d) 8.3%
- (e) 8.2%

Q3. Who inaugurated the 'Maitri' community cat sterilization center, and when was it launched?

- (a) Mr. Rohan Murty in 2022
- (b) Mrs. Sudha Murty on January 1, 2024
- (c) Ms. Aparna Krishnan in 2023
- (d) CUPA trustees in 2025
- (e) Local community leaders in 2021

Q4. What is the tax status of returns on the PPF and SSAS schemes?

- (a) Taxable
- (b) Partially taxable
- (c) Tax-exempt
- (d) Depends on the income bracket
- (e) Subject to capital gains tax

Q5. What is the name of the integrated health insurance scheme in Rajasthan, combining Chiranjeevi with Ayushman Bharat?

- (a) Health Harmony Scheme
- (b) Ayushman Rajasthan Initiative
- (c) Ayushman Bharat Mukhyamantri Chiranjeevi Health Insurance Scheme
- (d) Rajya Suraksha Yojana
- (e) Health Unity Program

Q6. How much did the number of individual taxpayers filing returns increase from 2013-14 to 2021-22?

- (a) 50%
- (b) 70%
- (c) 90%
- (d) 110%
- (e) 130%

Q7. What is the trend in gross household financial savings as per RBI's FY23 report?

- (a) Increased to 12.5%
- (b) Remained constant at 10.9%

- (c) Decreased to 8.3%
- (d) Fluctuated between 11-12%
- (e) Doubled to 21.8%

Q8. Which year saw the introduction of a lower tax rate for corporations relinquishing exemptions?

- (a) 2017
- (b) 2018
- (c) 2019
- (d) 2020
- (e) 2021

Q9. How did the 250 basis points hike in the repo rate impact home loans?

- (a) Partial transmission
- (b) No impact on home loans
- (c) Full transmission
- (d) Repo rate remained unchanged
- (e) Decrease in home loan interest rates

Q10. Who developed the 'National Single Window System (NSWS)' for CDSCO in India?

- (a) Microsoft
- (b) Tata Consultancy Services (TCS)
- (c) Google
- (d) Infosys

(e) IBM

Q11. What activities will the NSW initially handle under the Medical Devices Rules, 2017?

- (a) Food safety certifications
- (b) Environmental impact assessments
- (c) Import of luxury goods
- (d) Certificate of registration, manufacturing licenses, and import licenses for specific medical device purposes
- (e) Airline safety compliance

Q12. What is the primary role of Payment Aggregators (PAs) in the financial ecosystem?

- (a) Issuing Credit Cards
- (b) Facilitating Digital Wallet Transactions
- (c) Streamlining Payment Processes for Merchants
- (d) Managing Investment Portfolios
- (e) Providing Mortgage Loans

Q13. What are the key economic projections for Pakistan in 2024 according to the latest data from the IMF?

- (a) Projected GDP growth of 3%
- (b) Projected GDP contraction of 0.5%
- (c) Expected decrease in inflation
- (d) Increase in foreign reserves
- (e) Stable economic conditions

Q14. What is the recent achievement of Tata Pay in the digital payments space?

- (a) Obtained a banking license
- (b) Launched a new marketing campaign
- (c) Acquired a fintech startup
- (d) Partnered with a leading e-commerce platform
- (e) Secured a payment aggregator (PA) license from the RBI

Q15. What is the total amount of investments made by India Inc in the first nine months of FY24?

- (a) ₹10.80 lakh crore
- (b) ₹13.22 lakh crore
- (c) ₹17.80 lakh crore
- (d) ₹5.94 lakh crore
- (e) ₹2.15 lakh crore

Solutions

S1. Ans.(b)

Sol. The Maitri Initiative focuses on improving animal welfare, specifically through community cat sterilization in collaboration with CUPA.

S2. Ans.(e)

Sol. The Union government increased the SSAS return to 8.2% for the first quarter of 2024.

S3. Ans.(b)

Sol. Mrs. Sudha Murty inaugurated the 'Maitri' center on January 1, 2024.

S4. Ans.(c)

Sol. Tax-exempt, as returns on both PPF and SSAS are tax-free.

S5. Ans.(c)

Sol. Ayushman Bharat Mukhyamantri Chiranjeevi Health Insurance Scheme. This initiative aims to merge the benefits of Chiranjeevi with Ayushman Bharat for comprehensive health coverage.

S6. Ans.(c)

Sol. 90%. This indicates a significant widening of the tax base during this period.

S7. Ans.(b)

Sol. The report indicates a decline in gross household financial savings to 10.9% of GDP in FY23.

S8. Ans.(c)

Sol. 2019. This initiative aimed to simplify the tax regime for corporations.

S9. Ans.(c)

Sol. The report states that the 250 basis points hike in the repo rate between May 2022 and February 2023 has been fully transmitted to home loans.

S10. Ans.(b)

Sol. TCS played a key role in developing the NSWS for CDSCO.

S11. Ans.(d)

Sol. The NSWS will initially handle certificate of registration, manufacturing licenses, and import licenses for specific medical device purposes.

S12. Ans.(c)

Sol. Payment Aggregators facilitate e-commerce sites and merchants in accepting various payment instruments from customers.

S13. Ans.(b)

Sol. The IMF's latest figures indicate a projected real GDP contraction of 0.5% for Pakistan in 2024.

S14. Ans.(e)

Sol. Tata Pay recently achieved a significant milestone by securing a payment aggregator (PA) license from the Reserve Bank of India (RBI), allowing it to facilitate ecommerce transactions through its platform.

S15. Ans.(a)

Sol. India Inc's investments in the first nine months of FY24 at ₹10.80 lakh crore,

analyzed by Bank of Baroda's ERD, fall short of expectations. Sectors like aviation, chemicals, machinery, and power show biases, reflecting an industry in wait-and-watch mode amid challenges like excess capacity and election uncertainties.



