

Quiz Date: 07<sup>th</sup> January 2023

Q1. Who is responsible for collecting 'Mouban' honey in Sunderbans, and how did they secure the Geographical Indication (GI) tag?

- (a) WBFDCCL through a legal battle
- (b) Pune-based entity through negotiations
- (c) Local community 'Mouli' through a competitive process
- (d) Central Government through administrative decision
- (e) Jalpaiguri district administration through a special request

Q2. Which rice variety from Jalpaiguri district has been granted a Geographical Indication (GI) tag, and why is it called the 'Prince of Rice'?

- (a) Black Basmati rice for its aromatic qualities
- (b) Black Nunia rice for its unique flavor
- (c) Jasmine rice for its fragrance
- (d) Parboiled rice for its cooking properties
- (e) Brown rice for its health benefits

Q3. What does DIPAM stand for in the context of disinvestment in India?

- (a) Department of Investment and Public Asset Management
- (b) Department of Investment and Privatization Advancement
- (c) Division for Investment and Public Asset Management
- (d) Directorate for Indian Privatization and Asset Management
- (e) Department for Institutionalization of Privatization and Asset Management

Q4. Which district in West Bengal is renowned for the exclusive production of

Kadiyal sarees, and how does the GI tag contribute to the preservation of this traditional craft?

- (a) Jalpaiguri, by promoting local artisans
- (b) Mirzapur, by safeguarding traditional techniques
- (c) Sunderbans, by encouraging sustainable practices
- (d) Tangail, by supporting women entrepreneurs
- (e) Murshidabad, by enhancing textile exports

Q5. Who unveiled the logo and booklet for the "Bharat Mobility Global Expo 2024" in New Delhi?

- (a) Prime Minister Narendra Modi
- (b) Piyush Goyal
- (c) Narendra Singh Tomar
- (d) Nitin Gadkari
- (e) Rajnath Singh

Q6. What was the total amount of Goods and Services Tax (GST) collections in December 2023?

- (a) ₹1,49,507 crore
- (b) ₹1,64,882 crore
- (c) ₹1,67,929 crore
- (d) ₹1,6-lakh crore
- (e) ₹1,40,000 crore

Q7. In October 2021, what milestone did India's forex reserves achieve?

- (a) \$500 billion
- (b) \$600 billion
- (c) \$700 billion
- (d) \$800 billion
- (e) \$645 billion

Q8. Which countries are set to join BRICS, doubling its membership?

- (a) Argentina
- (b) Saudi Arabia, Iran, UAE, Ethiopia, and Egypt
- (c) India, Australia, South Korea, Japan, and Turkey
- (d) Nigeria, South Korea, Mexico, Turkey, and Australia
- (e) Brazil, Russia, India, China, and South Africa

Q9. What is the projected GDP growth rate for India in 2024, according to the UN report?

- (a) 5.5%
- (b) 6.0%
- (c) 6.5%
- (d) 6.2%
- (e) 7.0%

Q10. According to the UN report, what is the projected global inflation rate for 2024?

- (a) 2.5%
- (b) 3.9%

(c) 5.0%

(d) 6.2%

(e) 7.5%

Q11. What was the year-on-year growth in UPI transaction value in December?

(a) 42%

(b) 54%

(c) 7%

(d) 40%

(e) 13%

Q12. What is the projected GDP growth rate for India in FY 2023-24, as per the first advance estimates by the National Statistical Office (NSO)?

(a) 6.5%

(b) 7.2%

(c) 7.3%

(d) 8.9%

(e) 10.0%

Q13. In which sector is double-digit growth expected, according to the NSO's projections, and what is the specific growth rate anticipated?

(a) Agriculture, 12.5%

(b) Manufacturing, 8.0%

(c) Services, 6.2%

(d) Construction, 10.7%

(e) Retail, 9.5%

Q14. Which bank is exclusively authorized to issue and encash electoral bonds?

(a) Punjab National Bank

(b) HDFC Bank

(c) ICICI Bank

(d) State Bank of India (SBI)

(e) Axis Bank

Q15. Who proposed the establishment of 'Bharat Park' in the UAE?

(a) Narendra Modi

(b) Piyush Goyal

(c) Bhadresh Dodhia

(d) Amit Shah

(e) Sushma Swaraj

Solutions

S1. Ans.(c)

Sol. The 'Mouli' community from Sunderbans collected the honey, and Wbfdcl applied for the GI tag. They competed with a Pune-based entity, and the recognition was achieved through this competitive process.

S2. Ans.(b)

Sol. Black Nunia rice from Jalpaiguri district received the GI tag and is referred to as the 'Prince of Rice' due to its distinct characteristics.

S3. Ans.(a)

Sol. Department of Investment and Public Asset Management. DIPAM is the

government body responsible for managing disinvestment and privatization initiatives in India.

S4. Ans.(b)

Sol. Mirzapur in Murshidabad district is known for the exclusive production of Kadiyal sarees. The GI tag helps preserve traditional weaving techniques and ensures the authenticity of these sarees.

S5. Ans.(b)

Sol. Union Minister Piyush Goyal launched the logo for "Bharat Mobility Global Expo 2024" in New Delhi, emphasizing India's innovative approach.

S6. Ans.(b)

Sol. December 2023 witnessed robust Goods and Services Tax (GST) collections in India, reaching ₹1,64,882 crore, showcasing a 10.28% increase from the previous year.

S7. Ans.(e)

Sol. In October 2021, India's forex reserves reached an all-time high of \$645 billion.

S8. Ans.(b)

Sol. Saudi Arabia, Iran, UAE, Ethiopia, and Egypt are the countries set to join BRICS.

S9. Ans.(d)

Sol. The UN World Economic Situation and Prospects 2024 report forecasts India's GDP growth at 6.2% for the year 2024.

S10. Ans.(b)

Sol. The report forecasts a decline in global inflation from an estimated 5.7% in 2023 to 3.9% in 2024.

S11. Ans.(a)

Sol. 42%, as the UPI transaction value saw a substantial 42% increase compared to the same month last year.

S12. Ans.(c)

Sol. India's National Statistical Office (NSO) forecasts a strong 7.3% GDP growth in FY24, exceeding the 7.2% from the previous year.

S13. Ans.(d)

Sol. India's National Statistical Office (NSO) forecasts a strong 7.3% GDP growth in

FY24, exceeding the 7.2% from the previous year. Construction leads with 10.7% growth.

S14. Ans.(d)

Sol. State Bank of India (SBI) is the sole authorized bank for electoral bonds.

S15. Ans.(b)

Sol. Union Minister of Textiles and Commerce Piyush Goyal announced the plan to set up 'Bharat Park' in the UAE.



