

Quiz Date: 09th January 2023

Q1. Who is serving as the Chief Guest at the grand inauguration of the International Purple Fest – Goa 2024?

- (a) Dr. Vishwajit Rane
- (b) Ramdas Athawale
- (c) Shripad Naik
- (d) Dr. Pramod Sawant
- (e) None of the above

Q2. Who implemented the recent change in stumping rules under the Decision Review System (DRS)?

- (a) BCCI
- (b) ICC
- (c) Australian Cricket Board
- (d) ECB
- (e) None of the above

Q3. Who executed the laying of the undersea cables for the internet connectivity project in Lakshadweep?

- (a) BSNL
- (b) Airtel
- (c) Reliance Jio
- (d) Vodafone Idea
- (e) Tata Communications

Q4. Which coral atoll is known for its pristine coral reefs and clear blue lagoons in Lakshadweep?

- (a) Kavaratti
- (b) Agatti
- (c) Bangaram
- (d) Kalpeni
- (e) Minicoy

Q5. What does a HSBC India Purchasing Managers' Index (PMI) of 54.9 in December signify?

- (a) Contraction
- (b) Fluctuation
- (c) Stagnation
- (d) Recession
- (e) Expansion

Q6. Which of the following is the traditional dance form of Lakshadweep?

- (a) Bharatanatyam
- (b) Mohiniyattam
- (c) Kuchipudi
- (d) Lava Dance
- (e) Kathakali

Q7. What is the per capita income of Delhi in the current fiscal year, surpassing the national average by 158%?

- (a) Rs 3,89,529
- (b) Rs 4,44,768
- (c) Rs 5,00,000
- (d) Rs 3,00,000
- (e) Rs 4,00,000

Q8. How much financial aid did India announce for the reconstruction of earthquake-affected areas in Nepal?

- (a) USD 50 million
- (b) USD 100 million
- (c) USD 75 million
- (d) USD 200 million
- (e) USD 150 million

Q9. Who upgraded India's GDP growth estimate for FY'24, and by how much?

- (a) IMF, 7.7%
- (b) World Bank, 5.2%
- (c) RBI, 8%
- (d) Ind-Ra, 6.7%
- (e) OECD, 5.5%

Q10. Who unveiled Tamil Nadu's Vision 2030 for a \$1 trillion economy, during the Global Investors Meet in Chennai?

- (a) MK Gandhi
- (b) MK Stalin

- (c) Jayalalithaa
- (d) M. Karunanidhi
- (e) Narendra Modi

Q11. What is the Gross Non-Performing Assets (GNPA) ratio of Scheduled Commercial Banks (SCBs) in September 2023?

- (a) 1.5%
- (b) 3.6%
- (c) 5.0%
- (d) 2.8%
- (e) 3.2%

Q12. According to Ind-Ra, what is the expected impact of a 1% increase in real wages on GDP growth?

- (a) 0.5%
- (b) 1.12%
- (c) 2.5%
- (d) 0.1%
- (e) 1.5%

Q13. What entity serves as the ex-officio chairman of the Financial Stability and Development Council (FSDC)?

- (a) Prime Minister of India
- (b) President of India
- (c) Finance Minister

- (d) Governor of Reserve Bank of India (RBI)
- (e) Chief Justice of India

Q14. What is the significance of the historical highs of the capital-to-risk-weighted assets ratio (CRAR) and common equity tier 1 (CET1) ratio for scheduled commercial banks (SCBs) in March 2023?

- (a) Increased financial vulnerability
- (b) A decline in the health of SCBs
- (c) Improved financial strength and resilience
- (d) Unchanged banking system dynamics
- (e) Negative impact on the Indian economy

Q15. According to the Financial Stability Report, what contributes to the ongoing credit and investment cycle, brightening the prospects of the Indian economy?

- (a) Decline in forex reserves
- (b) Fragility in the banking system
- (c) Unhealthy balance sheets of banks and corporates
- (d) Robust financial system and healthy balance sheets
- (e) Increasing current account deficit

Solutions

S1. Ans.(d)

Sol. Dr. Pramod Sawant, the Chief Minister of Goa, is the Chief Guest at the grand inauguration.

S2. Ans.(b)

Sol. The International Cricket Council enforced the alteration in stumping rules

under DRS.

S3. Ans.(a)

Sol. The undersea cables were laid by the state-owned telecom company BSNL, emphasizing government involvement in critical infrastructure projects.

S4. Ans.(c)

Sol. Bangaram is renowned for its beautiful coral reefs and clear blue lagoons, making it a popular destination for tourists.

S5. Ans.(e)

Sol. A PMI above 50 indicates manufacturing expansion. In this case, 54.9 suggests a continued expansion.

S6. Ans.(d)

Sol. Lava Dance is a traditional dance form of Lakshadweep, showcasing the cultural richness of the region.

S7. Ans.(b)

Sol. Rs 4,44,768, as per the data released by the Economic and Statistics department of the Delhi government.

S8. Ans.(c)

Sol. USD 75 million, announced by India for the post-2015 earthquake reconstruction in Nepal.

S9. Ans.(d)

Sol. Ind-Ra revised India's GDP growth estimate for FY'24 from 6.2% to 6.7%.

S10. Ans.(b)

Sol. MK Stalin, the Chief Minister of Tamil Nadu, unveiled the vision document during the Global Investors Meet.

S11. Ans.(e)

Sol. The Financial Stability Report mentions that the GNPA ratio for SCBs reached a multi-year low of 3.2% in September 2023.

S12. Ans.(b)

Sol. Ind-Ra's computations suggest that a 1% increase in real wages could potentially lead to a 1.12% growth in real private final consumption expenditure (PFCE) and contribute to a 64 basis point increase in GDP growth.

S13. Ans.(c)

Sol. The Finance Minister serves as the ex-officio chairman of the FSDC, established in 2010.

S14. Ans.(c)

Sol. The historical highs of CRAR and CET1 ratio indicate improved financial strength and resilience for SCBs.

S15. Ans.(d)

Sol. The report highlights that a robust financial system and healthy balance sheets contribute to a new credit and investment cycle, positively impacting the Indian economy.



