

Quiz Date: 09th January 2023

Q1. Who recently signed a four-year media rights deal with Viacom18?

- (a) International Cricket Council (ICC)
- (b) International Hockey Federation (FIH)
- (c) FIFA (Fédération Internationale de Football Association)
- (d) National Basketball Association (NBA)
- (e) World Rugby

Q2. What is the current market share of electric cars in the Indian automobile market, and what is the objective of the proposed EV policy in this context?

- (a) 2.5%; Focusing on exclusive benefits for domestic manufacturers
- (b) 1.3%; Striving for a comprehensive increase beyond current levels
- (c) 0.8%; Aiming for exclusivity for foreign manufacturers
- (d) 3.5%; Prioritizing subsidies for Tesla
- (e) 0.5%; Ignoring the growth of the EV market

Q3. Who inaugurated 'Indus Food 2024' in Greater Noida?

- (a) Narendra Modi
- (b) Amit Shah
- (c) Piyush Goyal
- (d) Sushma Swaraj
- (e) Arun Jaitley

Q4. Who recently approved the acquisition of up to 10% stake in a National Housing Bank-promoted company for residential mortgage-backed securities?

- (a) State Bank of India
- (b) HDFC Bank
- (c) ICICI Prudential
- (d) Life Insurance Corporation of India (LIC)
- (e) Axis Bank

Q5. Which LIC subsidiary has been operating in the housing finance sector since 1989 and is listed on the NSE and BSE?

- (a) LIC Mutual Fund
- (b) LIC Pension Fund Ltd
- (c) LIC Housing Finance Ltd
- (d) LIC Asset Management Company
- (e) LIC International

Q6. Who received approval from the Reserve Bank of India (RBI) to establish a finance company at GIFT City?

- (a) Gujarat Government
- (b) Power Finance Corporation (PFC)
- (c) International Financial Services Centre (IFSC)
- (d) RBI itself
- (e) None of the above

Q7. What is the total value of the investment agreements signed by the Gujarat government ahead of the Vibrant Gujarat Global Summit?

- (a) \$7.17 billion

- (b) \$86.07 billion
- (c) \$18.75 billion
- (d) \$10.80 billion
- (e) \$5.69 billion

Q8. Who designated certain countries as 'Countries of Particular Concern' for religious freedom violations?

- (a) United Nations
- (b) Amnesty International
- (c) U.S. Secretary of State Antony Blinken
- (d) European Union
- (e) International Religious Freedom Commission

Q9. Who upgraded India's GDP growth estimate for FY'24, and by how much?

- (a) IMF, 7.7%
- (b) World Bank, 5.2%
- (c) RBI, 8%
- (d) Ind-Ra, 6.7%
- (e) OECD, 5.5%

Q10. What does ASEAN stand for?

- (a) Asian Southeast Economic Agreement
- (b) Association of Southeast Asian Nations
- (c) Alliance for South East Asia Networking

- (d) Asian States Economic Association Network
- (e) ASEAN Economic and Security Organization

Q11. Who inaugurated the Vibrant Gujarat Global Trade Show in Gandhinagar?

- (a) President Filipe Nyusi of Mozambique
- (b) Prime Minister José Ramos-Horta of Timor Leste
- (c) Prime Minister Narendra Modi
- (d) Chief Minister Bhupendra Patel of Gujarat
- (e) President Mohamed bin Zayed Al Nahyan of the UAE

Q12. According to Ind-Ra, what is the expected impact of a 1% increase in real wages on GDP growth?

- (a) 0.5%
- (b) 1.12%
- (c) 2.5%
- (d) 0.1%
- (e) 1.5%

Q13. Who collaborated with NPCI to launch the 'Samman RuPay Credit Card' for government employees?

- (a) HDFC Bank
- (b) Kotak Mahindra Bank
- (c) YES Bank
- (d) IndusInd Bank
- (e) Federal Bank

Q14. Who is Gabriel Attal?

- (a) A renowned French chef
- (b) The youngest Prime Minister in the history of the Fifth Republic
- (c) An Olympic athlete from France
- (d) A prominent scientist in the field of physics
- (e) A famous actor in French cinema

Q15. What does HTML stand for in the context of web development?

- (a) Hyperlink Text Markup Language
- (b) High-Level Text Manipulation Language
- (c) Hyper Text Markup Language
- (d) Human-Tailored Markup Language
- (e) Hyper Transferable Media Language

Solutions

S1. Ans.(b)

Sol. International Hockey Federation (FIH). This agreement spans from 2023 to 2027 and covers major hockey tournaments, excluding the FIH Nations Cup.

S2. Ans.(b)

Sol. The market share of electric cars is currently 1.3%, and the objective is to significantly increase this share beyond the current levels.

S3. Ans.(c)

Sol. Piyush Goyal. He is the Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution, and Textiles, and he inaugurated the event.

S4. Ans.(d)

Sol. LIC, India's leading insurer, has approved investing up to 10% in a National Housing Bank-promoted company focused on residential mortgage-backed securities.

S5. Ans.(c)

Sol. LIC Housing Finance Ltd. It was incorporated in 1989 and went public in 1994, with stocks listed on NSE and BSE.

S6. Ans.(b)

Sol. Power Finance Corporation (PFC). The RBI granted approval for PFC to set up a finance company in GIFT City.

S7. Ans.(b)

Sol. In preparation for the upcoming biennial Vibrant Gujarat Global Summit, the Indian state of Gujarat has sealed preliminary investment deals totaling 7.17 trillion Indian rupees (\$86.07 billion) with 58 companies spanning sectors like energy, oil and gas, and chemicals.

S8. Ans.(c)

Sol. The U.S., led by Secretary of State Antony Blinken, designates China, North Korea, Pakistan, and others as 'Countries of Particular Concern' for severe religious freedom violations.

S9. Ans.(d)

Sol. Ind-Ra revised India's GDP growth estimate for FY'24 from 6.2% to 6.7%.

S10. Ans.(b)

Sol. Association of Southeast Asian Nations. ASEAN is a regional intergovernmental organization comprising ten Southeast Asian countries.

S11. Ans.(c)

Sol. Prime Minister Narendra Modi inaugurates the colossal Vibrant Gujarat Global Trade Show in Gandhinagar, with participation from 100 countries and 1,000 exhibitors.

S12. Ans.(b)

Sol. Ind-Ra's computations suggest that a 1% increase in real wages could potentially lead to a 1.12% growth in real private final consumption expenditure (PFCE) and contribute to a 64 basis point increase in GDP growth.

S13. Ans.(d)

Sol. In partnership with the National Payments Corporation of India (NPCI),

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IndusInd Bank introduces the UPI-enabled 'Samman RuPay Credit Card,' exclusively designed for government sector employees.

S14. Ans.(b)

Sol. Gabriel Attal is the youngest person to ever hold the position of Prime Minister in the Fifth Republic of France.

S15. Ans.(c)

Sol. HTML stands for Hyper Text Markup Language, which is the standard markup language for creating web pages.



