

Quiz Date: 24<sup>th</sup> February 2024

Q1. What is India Ratings' projected GDP growth rate for the financial year 2024-25?

- (a) 6.5%
- (b) 7.0%
- (c) 6.9%
- (d) 7.3%
- (e) None of the above

Q2. What is the projected headline retail inflation for FY25 according to India Ratings and Research?

- (a) 3.5%
- (b) 4.2%
- (c) 4.8%
- (d) 5.1%
- (e) 5.5%

Q3. What was the percentage increase in India's mineral output in December 2023 compared to December 2022?

- (a) 2.5%
- (b) 3.8%
- (c) 5.7%
- (d) 6.4%
- (e) 5.1%

Q4. What was the Composite Purchasing Managers' Index (PMI) for India in February 2024?

- (a) 60.4
- (b) 61.5
- (c) 59.7
- (d) 62
- (e) 58.3

Q5. What was the trend in job creation in India's private sector in February 2024?

- (a) Continued growth for 20 months
- (b) Stagnant, ending a 20-month sequence of job creation
- (c) Rapid expansion, setting a record high
- (d) Slight decline, but still positive
- (e) Significant contraction, leading to job losses

Q6. How many members own the Asian Development Bank (ADB)?

- (a) 45
- (b) 58
- (c) 67
- (d) 68
- (e) 82

Q7. What was the total profit generated by HSBC in India for the fiscal year ending December 2023?

- (a) \$1.5 billion

- (b) \$1.2 billion
- (c) \$774 million
- (d) \$398 million
- (e) \$51 million

Q8. What is the total amount of the loan sanctioned by the Asian Development Bank (ADB) to boost fintech education and research in Gujarat?

- (a) \$20 million
- (b) \$27 million
- (c) \$25 million
- (d) \$21 million
- (e) \$23 million

Q9. Where did Prime Minister Modi lay the foundation stone for the Shri Kalki Dham Temple?

- (a) Varanasi
- (b) Lucknow
- (c) Sambhal
- (d) Agra
- (e) Kanpur

Q10. Which state reported the highest number of missing women and girls according to the NCRB data?

- (a) Maharashtra
- (b) Odisha

- (c) West Bengal
- (d) Madhya Pradesh
- (e) Chhattisgarh

Q11. Which ministry does the Food Corporation of India come under?

- (a) Ministry of Agriculture
- (b) Ministry of Food Processing Industries
- (c) Ministry of Consumer Affairs, Food and Public Distribution
- (d) Ministry of Rural Development
- (e) Ministry of Commerce and Industry

Q12. What is the total allocated budget for the continuation of the Women Safety Scheme until 2025-26?

- (a) Rs 1,000 crore
- (b) Rs 1,179.72 crore
- (c) Rs 900 crore
- (d) Rs 1,500 crore
- (e) Rs 800 crore

Q13. Which ministry announced a joint initiative for the health of tribal students in Eklavya Model Residential Schools?

- (a) Ministry of Health and Family Welfare
- (b) Ministry of Foreign Affairs
- (c) Ministry of Education
- (d) Ministry of Social Justice and Empowerment

(e) Ministry of AYUSH

Q14. What percentage of women's participation is targeted under the Rashtriya Udyamita Vikas Pariyojana?

- (a) 20%
- (b) 30%
- (c) 40%
- (d) 50%
- (e) 60%

Q15. Who participated in the Dosti 16 exercise held in the Maldives from February 22-25, 2024?

- (a) India and Sri Lanka
- (b) India, Bangladesh
- (c) India, Sri Lanka, and China
- (d) India, Sri Lanka, and Maldives
- (e) India, Sri Lanka, and Pakistan

Solutions

S1. Ans.(a)

Sol. India Ratings forecasts a GDP growth rate of 6.5% for FY25, slightly below the Reserve Bank of India's estimate of 7.0%.

S2. Ans.(c)

Sol. India Ratings forecasts headline retail inflation at 4.8% for FY25, slightly higher than the Reserve Bank of India's projection. This indicates a moderate increase in consumer prices, potentially influenced by various economic factors such as global commodity prices and consumption patterns.

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S3. Ans.(e)

Sol. The Ministry of Mines reported a 5.1% increase in mineral output in December 2023 compared to the same period in 2022. This signifies significant growth in the mining and quarrying sector during this time frame.

S4. Ans.(b)

Sol. The composite PMI for India in February 2024, which reached a 7-month high according to the report. This indicates strong performance in both manufacturing and services sectors.

S5. Ans.(b)

Sol. The report's finding that private sector job creation in India halted in February 2024, marking the end of a 20-month streak of continuous job growth.

S6. Ans.(d)

Sol. ADB, founded in 1966, functions as a financial institution aimed at economic development in the Asia-Pacific region. Owned by 68 members, including 49 from the region, the bank plays a crucial role in fostering economic growth and cooperation in the region.

S7. Ans.(a)

Sol. HSBC's India operations yielded a profit of \$1.5 billion in 2023, marking a significant increase from \$1.2 billion in the previous year.

S8. Ans.(e)

Sol. ADB has approved a USD 23 million loan to enhance access to quality fintech education, research, and innovation at the Gujarat International Finance Tec-City (GIFT) in India.

S9. Ans.(c)

Sol. Prime Minister Modi laid the foundation stone for the Shri Kalki Dham Temple in Sambhal, Uttar Pradesh, as part of a ceremonial event.

S10. Ans.(d)

Sol. According to the NCRB data provided, Madhya Pradesh reported the highest number of missing women and girls.

S11. Ans.(c)

Sol. FCI operates under the Ministry of Consumer Affairs, Food and Public Distribution, Government of India.

S12. Ans.(b)

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Sol. The Government of India has decided to extend its flagship scheme for women safety until 2025-26, with an allocated budget of Rs 1,179.72 crore. This decision comes in response to the alarming rate of crimes against women in the country, as highlighted by recent statistics from the National Crime Records Bureau (NCRB).

S13. Ans.(e)

Sol. The Ministry of AYUSH, along with the Ministry of Tribal Affairs, announced a joint initiative aimed at improving the health of tribal students in Eklavya Model Residential Schools. This initiative focuses on implementing Ayurvedic interventions to address the health needs of over 20,000 tribal students.

S14. Ans.(c)

Sol. Union Minister Dharmendra Pradhan inaugurated the Rashtriya Udyamita Vikas Pariyojana in Sambalpur, Odisha. Aimed at PM SVANidhi beneficiaries, the initiative focuses on entrepreneurship training, reskilling, and upskilling. Partnerships with Flipkart and expert involvement ensure effective implementation, fostering a culture of entrepreneurship nationwide. The initiative aims to ensure 40% participation by women, highlighting the focus on gender inclusivity and empowerment in entrepreneurship.

S15. Ans.(a)

Sol. Indian and Sri Lankan coast guard ships joined the Dosti 16 exercise held in the Maldives from February 22-25.



