

Quiz Date: 27th February 2024

Q1. What are the targeted annual production goals of clean hydrogen outlined in Vietnam's national hydrogen strategy by 2030?

- (a) 50,000-100,000 tons
- (b) 100,000-500,000 tons
- (c) 500,000-1,000,000 tons
- (d) 1,000,000-2,000,000 tons
- (e) 5,000,000-10,000,000 tons

Q2. What is the percentage of stake retained by HDFC Bank in HDFC Credila after the stake sale?

- (a) 10%
- (b) 7%
- (c) 15%
- (d) 9.99%
- (e) 5%

Q3. What is the current loan book size of HDFC Credila?

- (a) ₹10,000 crore
- (b) ₹12,000 crore
- (c) ₹13,000 crore
- (d) ₹25,000 crore
- (e) ₹15,000 crore

Q4. What was the Composite Purchasing Managers' Index (PMI) for India in

February 2024?

- (a) 60.4
- (b) 61.5
- (c) 59.7
- (d) 62
- (e) 58.3

Q5. Per capita monthly household consumption expenditure in rural areas increased from 2011-12 to 2022-23 by approximately:

- (a) ₹1,000
- (b) ₹2,100
- (c) ₹2,350
- (d) ₹4,000
- (e) ₹5,000

Q6. In 2022-23, the average per capita monthly household consumption expenditure in urban areas amounted to:

- (a) ₹5,000
- (b) ₹5,500
- (c) ₹6,000
- (d) ₹6,459
- (e) ₹7,000

Q7. Among the states, the highest per capita monthly household consumption expenditure in rural areas in 2022-23 was recorded in:

- (a) Maharashtra
- (b) Kerala
- (c) Tamil Nadu
- (d) Sikkim
- (e) Gujarat

Q8. What amendment was made to the Surrogacy (Regulation) Rules, 2022 by the Ministry of Health and Family Welfare (MoHFW) in 2024?

- (a) Introduction of surrogacy for single women
- (b) Permission for the use of one donor gamete in surrogacy
- (c) Requirement for both gametes to be from the intending couple
- (d) Restriction on surrogacy for single women
- (e) None of the above

Q9. What is the maximum duration of stay permitted under Dubai's new 5-year multiple-entry visa for Indian travelers?

- (a) 30 days
- (b) 60 days
- (c) 90 days
- (d) 120 days
- (e) 160 days

Q10. Which state reported the highest number of missing women and girls according to the NCRB data?

- (a) Maharashtra

- (b) Odisha
- (c) West Bengal
- (d) Madhya Pradesh
- (e) Chhattisgarh

Q11. When was the UAE added to the FATF's gray list before its recent removal?

- (a) January 2021
- (b) March 2022
- (c) June 2023
- (d) September 2020
- (e) December 2021

Q12. What is the total allocated budget for the continuation of the Women Safety Scheme until 2025-26?

- (a) Rs 1,000 crore
- (b) Rs 1,179.72 crore
- (c) Rs 900 crore
- (d) Rs 1,500 crore
- (e) Rs 800 crore

Q13. What constitutes an inoperative account according to the revised RBI guidelines?

- (a) Accounts with no transactions for one year
- (b) Accounts with no transactions for two years
- (c) Accounts with no transactions for five years

- (d) Accounts with no transactions for six months
- (e) Accounts with no transactions for three years

Q14. How long does it take for balances in savings or current accounts to be classified as unclaimed deposits?

- (a) 5 years
- (b) 8 years
- (c) 10 years
- (d) 15 years
- (e) 20 years

Q15. What is SAMAR-2?

- (a) An indigenous surface-to-air missile system
- (b) A Russian air-to-air missile system
- (c) An Indian Air Force training program
- (d) A ground-launched cruise missile
- (e) A satellite communication system

Solutions

S1. Ans.(b)

Sol. According to Vietnam's national hydrogen strategy, the targeted annual production of clean hydrogen by 2030 is in the range of 100,000-500,000 tons. This aligns with the country's goals to ramp up renewable energy usage and reduce carbon emissions.

S2. Ans.(d)

Sol. HDFC Bank has received approval from the Reserve Bank of India (RBI) to

divest a 90% stake in HDFC Credila to a consortium of private equity firms. HDFC Bank will retain a 9.99% stake in HDFC Credila post-sale.

S3. Ans.(e)

Sol. The current loan book size of HDFC Credila stands at over ₹15,000 crore, highlighting the substantial financial footprint and lending activity of the education loan subsidiary. This indicates the scale and depth of its operations in providing financial assistance to students pursuing higher education.

S4. Ans.(b)

Sol. The composite PMI for India in February 2024, which reached a 7-month high according to the report. This indicates strong performance in both manufacturing and services sectors.

S5. Ans.(c)

Sol. According to the HCES report, rural per capita monthly household consumption expenditure rose from ₹1,430 in 2011-12 to ₹3,773 in 2022-23, indicating an increase of approximately ₹2,350.

S6. Ans.(d)

Sol. The HCES report states that the average per capita monthly household consumption expenditure in urban areas increased to ₹6,459 in 2022-23 from ₹2,630 in 2011-12.

S7. Ans.(d)

Sol. According to the HCES report, Sikkim recorded the highest per capita monthly household consumption expenditure in rural areas, amounting to ₹7,787 in 2022-23.

S8. Ans.(b)

Sol. The MoHFW amended the rules to allow the use of one donor gamete in surrogacy arrangements, subject to certain conditions.

S9. Ans.(c)

Sol. Under the newly introduced 5-year multiple-entry visa for Indian travelers to Dubai, visitors are permitted to stay for a maximum of 90 days per entry. This duration can be extended once for a similar period, allowing for a total stay not exceeding 180 days within a year.

S10. Ans.(d)

Sol. According to the NCRB data provided, Madhya Pradesh reported the highest number of missing women and girls.

S11. Ans.(b)

Sol. The UAE was added to the FATF's gray list in March 2022, indicating concerns regarding its compliance with global anti-money laundering and counter-terrorist financing standards. However, the country's swift removal from the list highlights its accelerated efforts in addressing these concerns.

S12. Ans.(b)

Sol. The Government of India has decided to extend its flagship scheme for women safety until 2025-26, with an allocated budget of Rs 1,179.72 crore. This decision comes in response to the alarming rate of crimes against women in the country, as highlighted by recent statistics from the National Crime Records Bureau (NCRB).

S13. Ans.(b)

Sol. As per the revised RBI guidelines, a savings or current account is treated as inoperative if there are no 'customer induced transactions' in the account for a period of over two years. Customer induced transactions include both financial and non-financial activities initiated by the account holder.

S14. Ans.(c)

Sol. Balances in savings or current accounts not operated for 10 years, or term deposits not claimed within 10 years from the date of maturity are classified as 'unclaimed deposits' according to the revised RBI guidelines.

S15. Ans.(a)

Sol. The Indian Air Force (IAF) has taken a significant stride in bolstering the nation's air defense capabilities with the development of the Surface to Air Missile for Assured Retaliation (SAMAR-2) missile system. This innovative system leverages repurposed Russian R-27 air-to-air missiles, transforming them into a potent surface-to-air defense solution.



