

RBI Asst Mains Memory Based Paper Quant 7 June 2026 (Part B)

Q1. In which oligopoly model, firms produce homogenous goods and each firm treats the price of its competitors as fixed and all firms decide simultaneously, what price to change?

- (a) Bertrand model
- (b) Cournot model
- (c) Stackelberg model
- (d) Sweezy model

Ans.(a)

Q2. Match List I with List II

| List I (Definition) | List II (Term) |
|---|----------------------|
| A. Extra risk incurred for a higher expected return | I. Risky Asset |
| B. Valuing an item more because you own it | II. Moral Hazard |
| C. Provides an uncertain flow of money/services | III. Price of Risk |
| D. Unobserved actions affecting payment probability | IV. Endowment effect |

Choose the correct answer from the options given below:

- (a) A-I, B-IV, C-III, D-II
- (b) A-III, B-IV, C-I, D-II
- (c) A-III, B-IV, C-II, D-I
- (d) A-I, B-II, C-III, D-IV

Ans.(b)

Q3. Suppose production function $q = f(k, l)$, is a homogeneous function of degree 1. Consider the following statements.

- (A) The marginal products of capital and labour $\left(\frac{\partial q}{\partial k}$ and $\frac{\partial q}{\partial l}\right)$ are homogeneous of degree 1.
- (B) The second order cross marginal products of k and l are equal (i.e., $\frac{\partial^2 q}{\partial l \partial k} = \frac{\partial^2 q}{\partial k \partial l}$).
- (C) By Euler's Theorem : $\frac{\partial q}{\partial k} \cdot k + \frac{\partial q}{\partial l} \cdot l = q$
- (D) By Euler's theorem $\frac{\partial^2 q}{\partial k^2} \cdot k + \frac{\partial^2 q}{\partial l^2} \cdot l = 0$

Choose the correct answer from the options given below:

- (a) (A) and (B) Only
- (b) (A), (B) and (C) Only
- (c) (A), (C) and (D) Only
- (d) (B), (C) and (D) Only

Ans.(d)

Q4. Arrange the following in chronological order starting from the oldest relating to the theory of money.

- A. Patinkin
- B. Fisher
- C. Friedman
- D. Marshall
- E. Keynes

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Choose the correct answer from the options given below:

- (a) E, B, C, A, D
- (b) B, D, E, A, C
- (c) A, B, C, D, E
- (d) D, B, A, C, E

Ans.(b)

Q5. Choose the correct statements:

- A. The ' q ' theory emphasises that the investment increases when assets are valuable relative to their reproduction cost.
- B. With a fixed exchange rate fiscal expansion under free capital mobility is completely ineffective in raising output.
- C. Under Investment tax credit, government pays part of the cost of investment.
- D. Under fixed exchange rate and perfect capital mobility a country cannot pursue an independent monetary policy.

Choose the correct answer from the options given below :

- (a) B and D Only
- (b) A and D Only
- (c) A, C and D Only
- (d) A, B and C Only

Ans.(c)

Q6. Generalised least square method of estimation can be used in which of the following cases :

- A. Autocorrelated disturbances
- B. Multicollinearity among explanatory variables
- C. Heteroscedastic disturbances
- D. Overfitted models
- E. Incorrect functional forms

Choose the correct answer from the options given below:

- (a) A, C & D Only
- (b) C, B & E Only
- (c) A & C Only
- (d) C, D & E Only

Ans.(c)

Q7. Which of the followings are correct for OLS estimation in the presence of Heteroscedasticity?

- A. The estimated coefficients are linear
- B. The estimated coefficients are unbiased
- C. The estimated coefficients are biased
- D. The estimated coefficients are consistent
- E. The estimated coefficients are efficient.

Choose the correct answer from the options given below:

- (a) A, D and E only
- (b) A, B and D only
- (c) A, C and E only
- (d) A, C and D only

Ans.(b)

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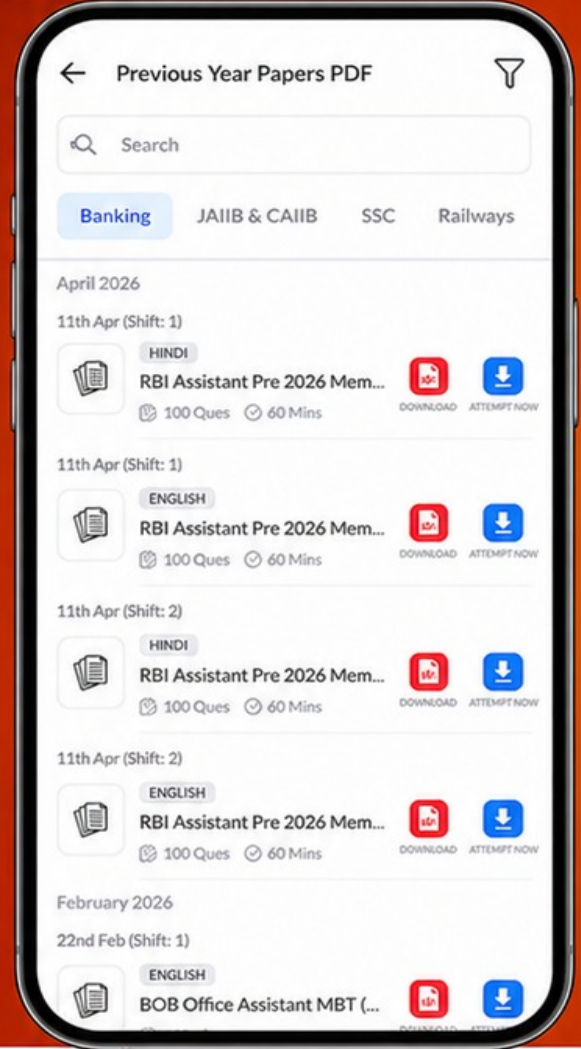
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Q8. Which of the following statements are not true for the Linear Probability Model (LPM) ?

- (A) Conditional probability of occurrence of an event conditional on the value of explanatory variable X is a linear function of X
- (B) Estimated value of the conditional probability of occurrence of the event lies between 0 and 1
- (C) Error term is homoscedastic
- (D) R^2 is a good measure of goodness of fit

Choose the correct answer from the options given below :

- (a) (B) Only
- (b) (B) and (C) Only
- (c) (B), (C) and (D) Only
- (d) (C) Only

Ans.(c)

Q9. Which of the following is/are not the definition of gains from trade?

- A. It is the benefit individuals and countries derive from participating in international trade.
- B. It is the gross benefit to economic agents that results from an increase in trade
- C. It is the deduction of consumer surplus from producer surplus
- D. It is the net benefit to economic agents that results from an increase in trade
- E. It is the sum total of producer surplus and consumer surplus

Choose the correct answer from the options given below:

- (a) A Only
- (b) B, C Only
- (c) C, D Only
- (d) C, D, E Only

Ans.(b)

Q10. Given below are two statements : one is labelled as Assertion (A) and the other is labelled as Reason (R).

Assertion (A) : Since about the mid-seventies, protectionism has grown alarmingly in the developed countries. This has taken mainly the form of non-tariff barriers (NTBs).

Reason (R): The growing protectionism in industrialised countries is due to the increasing competition from developing and the South-East Asian countries.

In the light of the above statements, choose the most appropriate answer from the options given below:

- (a) Both (A) and (R) are correct and (R) is the correct explanation of (A)
- (b) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
- (c) (A) is correct but (R) is not correct
- (d) (A) is not correct but (R) is correct

Ans.(a)