Pre-examination Training for SC/ST/OBC candidates under Regular Recruitment Drive for Junior Associates General and Financial Awareness Set-02							
Q.No	Question	Option 1	Option 2	Option 3	Option 4	Option 5	Correct Answer
1	The Narasimham Committee (1991) is associated with reforms in which sector?	Insurance sector	Banking sector	Capital markets sector	Taxation sector	Agriculture sector	Option 2 (B): Banking sector
2	The Malhotra Committee is associated with reforms in which sector?	Banking sector	Insurance sector	Capital markets sector	Taxation sector	Pension sector	Option 2 (B): Insurance sector
3	The Nachiket Mor Committee's recommendations led to the establishment of which type of banks in India?	Public Sector Banks	Payments Banks	Cooperative Banks	Foreign Banks	Development Banks	Option 2 (B): Payments Banks
4	The Narasimham Committee-II (1998) primarily focused on:	Banking sector reforms and NPA management	Insurance sector reforms	Tax reforms	Capital market reforms	Agricultural credit reforms	Option 1 (A): Banking sector reforms and NPA management
5	The Rangarajan Committee is known for its recommendations on:	Insurance sector reforms	Financial inclusion and computerisation of banks	Capital gains taxation	Agricultural pricing	Foreign trade policy	Option 2 (B): Financial inclusion and computerisation of banks
6	Which committee recommended the establishment of Regional Rural Banks (RRBs) in India?	Narasimham Committee	Narayan Nariman Committee	Khan Committee	Tandon Committee	Chakravarty Committee	Option 2 (B): Narayan Nariman Committee

7	The Damodaran Committee was constituted to review:	Customer service in banks	Insurance premium structures	Mutual fund regulations	Stock exchange functioning	Tax slabs	Option 1 (A): Customer service in banks
8	The Tarapore Committee is associated with which of the following?	Capital Account Convertibility	Insurance reforms	Agricultural credit	Priority sector lending	Digital payments	Option 1 (A): Capital Account Convertibility
9	The Khan Committee's recommendations are related to:	Convergence of banking and non-banking financial companies	Insurance sector reforms	Capital market reforms	Tax reforms	Pension reforms	Option 1 (A): Convergence of banking and non-banking financial companies
10	The Verma Committee was set up to examine:	Restructuring of weak public sector banks	Insurance sector reforms	Capital market regulation	Tax administration	Agricultural marketing	Option 1 (A): Restructuring of weak public sector banks
11	The Basel Committee on Banking Supervision is headquartered at which institution's premises?	World Bank	Bank for International Settlements (BIS)	International Monetary Fund	World Trade Organization	United Nations	Option 2 (B): Bank for International Settlements (BIS)
12	Basel III norms primarily deal with:	Capital adequacy and risk management of banks	Taxation policy for banks	Foreign trade regulations	Agricultural loan waivers	Insurance premium calculations	Option 1 (A): Capital adequacy and risk management of banks
13	Which committee recommended the introduction of Base Rate system for bank lending (later replaced by MCLR)?	Deepak Mohanty Committee	Damodaran Committee	Deepak Parekh Committee	Rangarajan Committee	Narasimham Committee	Option 1 (A): Deepak Mohanty Committee

14	The Urjit Patel Committee is associated with which of the following?	Monetary Policy Framework	Insurance regulation	Capital market reforms	Foreign exchange management	Agricultural credit	Option 1 (A): Monetary Policy Framework
15	Which committee's recommendations led to setting up of Small Finance Banks in India?	Nachiket Mor Committee	Usha Thorat Committee	Damodaran Committee	Khan Committee	Tarapore Committee	Option 2 (B): Usha Thorat Committee
16	The P.J. Nayak Committee examined issues related to:	Governance of Bank Boards in India	Insurance sector governance	Stock exchange governance	Cooperative bank structures	Tax administration	Option 1 (A): Governance of Bank Boards in India
17	Which committee recommended the merger and consolidation of public sector banks in India?	Narasimham Committee	P.J. Nayak Committee	Rangarajan Committee	Khan Committee	Chakravarty Committee	Option 1 (A): Narasimham Committee
18	The Chakravarty Committee's recommendations are primarily related to:	Monetary policy framework in India	Insurance sector reforms	Agricultural credit policy	Foreign trade policy	Tax reforms	Option 1 (A): Monetary policy framework in India
19	The Vaghul Committee's recommendations led to the development of which sector?	Money market in India	Insurance sector	Agricultural sector	Capital gains taxation	Foreign exchange reserves	Option 1 (A): Money market in India
20	Which body regulates and supervises Urban Cooperative Banks (UCBs) in India?	SEBI	Reserve Bank of India	IRDAI	NABARD	PFRDA	Option 2 (B): Reserve Bank of India
21	Which organisation is the apex body for regulation of Regional Rural Banks along with RBI?	SEBI	NABARD	IRDAI	SIDBI	PFRDA	Option 2 (B): NABARD

22	Which of the following is India's apex institution for foreign trade finance?	NABARD	SIDBI	EXIM Bank	NHB	IDBI	Option 3 (C): EXIM Bank
23	The Monetary Policy Committee (MPC) framework in India was formally established through which amendment?	Banking Regulation Act amendment	RBI Act amendment, 2016	SEBI Act amendment	Companies Act amendment	Insurance Act amendment	Option 2 (B): RBI Act amendment, 2016
24	Which committee recommended the Financial Sector Legislative Reforms?	Financial Sector Legislative Reforms Commission (FSLRC)	Narasimham Committee	Malhotra Committee	Khan Committee	Rangarajan Committee	Option 1 (A): Financial Sector Legislative Reforms Commission (FSLRC)
25	Which committee examined and recommended reforms for the Non-Performing Assets (NPA) resolution framework prior to the Insolvency and Bankruptcy Code?	Narasimham Committee-II	Malhotra Committee	Rangarajan Committee	Vaghul Committee	Khan Committee	Option 1 (A): Narasimham Committee-II
26	The Insolvency and Bankruptcy Code (IBC) in India was enacted in which year?	2014	2016	2018	2019	2020	Option 2 (B): 2016
27	Under the IBC framework, cases are primarily adjudicated by which tribunal for corporate insolvency?	National Company Law Tribunal (NCLT)	Supreme Court	Debt Recovery Tribunal	Consumer Disputes Redressal Commission	High Court	Option 1 (A): National Company Law Tribunal (NCLT)

28	Which committee's report led to the establishment of Debt Recovery Tribunals (DRTs) in India?	Narasimham Committee	Tiwari Committee	Rangarajan Committee	Khan Committee	Damodaran Committee	Option 2 (B): Tiwari Committee
29	The SARFAESI Act, which allows banks to recover NPAs without court intervention, was enacted in which year?	1998	2002	2008	2013	1993	Option 2 (B): 2002
30	Which of the following best describes the primary role of the Deposit Insurance and Credit Guarantee Corporation (DICGC)?	Regulating stock markets	Providing insurance cover to bank depositors	Issuing currency notes	Regulating insurance companies	Managing pension funds	Option 2 (B): Providing insurance cover to bank depositors
31	Which committee is associated with recommending priority sector lending targets for banks in India?	Narasimham Committee	Dr. K.S. Krishnaswamy Committee	Rangarajan Committee	Vaghul Committee	Tarapore Committee	Option 2 (B): Dr. K.S. Krishnaswamy Committee
32	The Reserve Bank of India was nationalised in which year?	1935	1949	1955	1969	1991	Option 2 (B): 1949
33	The State Bank of India was formed through the nationalisation of which bank in 1955?	Imperial Bank of India	Bank of Bengal	Bank of Bombay	Bank of Madras	Central Bank of India	Option 1 (A): Imperial Bank of India
34	The second phase of bank nationalisation in India took place in which year?	1969	1975	1980	1991	1985	Option 3 (C): 1980

35	How many banks were nationalised in India in 1969?	6	14	20	10	8	Option 2 (B): 14
36	How many banks were nationalised in the second phase of nationalisation in 1980?	4	6	8	10	2	Option 2 (B): 6
37	Which committee recommended setting up the Lok Adalats system used, among other purposes, for settling bank loan disputes?	Law Commission of India	Narasimham Committee	Rangarajan Committee	Khan Committee	Tarapore Committee	Option 1 (A): Law Commission of India
38	The 'Prompt Corrective Action' (PCA) framework of the RBI is primarily aimed at:	Regulating insurance companies	Monitoring and restricting weak banks based on financial parameters	Fixing interest rates on savings accounts	Managing foreign exchange reserves	Regulating mutual funds	Option 2 (B): Monitoring and restricting weak banks based on financial parameters
39	Which of the following triggers Prompt Corrective Action (PCA) for a bank by the RBI?	High profitability	Breach of specified thresholds like capital adequacy, asset quality and profitability	High customer satisfaction	High market capitalisation	Strong credit rating	Option 2 (B): Breach of specified thresholds like capital adequacy, asset quality and profitability

40	Which apex body is responsible for the resolution of stressed public sector bank mergers in recent years, based on government-approved consolidation?	Ministry of Finance	SEBI	IRDAI	NABARD	PFRDA	Option 1 (A): Ministry of Finance
41	The Credit Information Companies (Regulation) Act, which governs credit bureaus like CIBIL, was enacted in which year?	2000	2005	2010	1999	1995	Option 2 (B): 2005
42	Which of the following is the oldest credit information company in India?	Experian	Equifax	CIBIL (TransUnion CIBIL)	CRIF High Mark	D&B	Option 3 (C): CIBIL (TransUnion CIBIL)
43	The 'Statutory Liquidity Ratio' framework in India is governed under which Act?	Banking Regulation Act, 1949	RBI Act, 1934	SEBI Act, 1992	Companies Act, 2013	SARFAESI Act, 2002	Option 1 (A): Banking Regulation Act, 1949
44	Which Act empowers the RBI to regulate and supervise banks in India?	Banking Regulation Act, 1949	Companies Act, 2013	SEBI Act, 1992	Insurance Act, 1938	Negotiable Instruments Act, 1881	Option 1 (A): Banking Regulation Act, 1949
45	The Negotiable Instruments Act, which governs cheques, promissory notes and bills of exchange in India, was enacted in which year?	1872	1881	1934	1949	1956	Option 2 (B): 1881

46	Bouncing of a cheque due to insufficient funds is a punishable offence under which section of the Negotiable Instruments Act?	Section 138	Section 420	Section 302	Section 34	Section 120B	Option 1 (A): Section 138
47	The 'Kelkar Committee' is associated with reforms in which area?	Tax reforms	Insurance reforms	Banking mergers	Capital market regulation	Agricultural credit	Option 1 (A): Tax reforms
48	The Raghuram Rajan Committee (2009) on Financial Sector Reforms is also known by which name?	Committee on Financial Sector Reforms (CFSR)	Narasimham Committee	Malhotra Committee	Khan Committee	Verma Committee	Option 1 (A): Committee on Financial Sector Reforms (CFSR)
49	The Bimal Jalan Committee was constituted to review:	Economic capital framework of the RBI	Insurance sector premium structures	Stock exchange listing norms	Agricultural subsidy structures	Foreign trade tariffs	Option 1 (A): Economic capital framework of the RBI
50	Which committee recommended setting up a unified financial regulator merging multiple sectoral regulators, though not fully implemented?	Financial Sector Legislative Reforms Commission (FSLRC)	Narasimham Committee	Malhotra Committee	Rangarajan Committee	Chakravarty Committee	Option 1 (A): Financial Sector Legislative Reforms Commission (FSLRC)