Pre-examination Training for SC/ST/OBC candidates under Regular Recruitment Drive for Junior Associates General and Financial Awareness Set-03							
Q.No	Question	Option 1	Option 2	Option 3	Option 4	Option 5	Correct Answer
1	The Reserve Bank of India was established in which year?	1935	1947	1949	1955	1969	Option 1 (A): 1935
2	Which of the following is the central bank of India?	State Bank of India	Reserve Bank of India	NABARD	SIDBI	EXIM Bank	Option 2 (B): Reserve Bank of India
3	Bank nationalisation in India first took place in which year?	1955	1969	1980	1991	1949	Option 2 (B): 1969
4	The term 'CRR' in banking stands for:	Credit Reserve Ratio	Cash Reserve Ratio	Capital Reserve Ratio	Currency Reserve Ratio	Central Reserve Ratio	Option 2 (B): Cash Reserve Ratio
5	Which rate is the rate at which RBI lends short-term funds to commercial banks?	Repo Rate	Reverse Repo Rate	Bank Rate	SLR	CRR	Option 1 (A): Repo Rate
6	The 'Reverse Repo Rate' refers to the rate at which:	RBI borrows funds from commercial banks	RBI lends funds to commercial banks	Banks lend to each other	Banks lend to customers	Government borrows from RBI	Option 1 (A): RBI borrows funds from commercial banks
7	SLR stands for:	Statutory Liquidity Ratio	Standard Lending Rate	Secured Loan Ratio	State Liquidity Reserve	Statutory Lending Rate	Option 1 (A): Statutory Liquidity Ratio

8	Which of the following banks acts as a 'banker's bank' in India?	State Bank of India	Reserve Bank of India	Punjab National Bank	NABARD	IDBI Bank	Option 2 (B): Reserve Bank of India
9	NEFT stands for:	National Electronic Funds Transfer	National Enhanced Funds Transaction	National Exchange Funds Transfer	National Economic Funds Transfer	National Electronic Fiscal Transfer	Option 1 (A): National Electronic Funds Transfer
10	RTGS is used for which type of transactions?	Small value transactions	Real-time high value transactions	Cheque clearing only	International remittances only	Currency exchange	Option 2 (B): Real-time high value transactions
11	NABARD primarily provides credit and support for which sector?	Industrial sector	Agriculture and rural development	IT sector	Export sector	Urban housing	Option 2 (B): Agriculture and rural development
12	Which committee recommended the establishment of Regional Rural Banks (RRBs)?	Narasimham Committee	Nariman Committee	Khusro Committee	Rangarajan Committee	Tandon Committee	Option 2 (B): Nariman Committee
13	The full form of KYC in banking is:	Know Your Customer	Keep Your Cash	Know Your Credit	Keep Your Card	Know Your Currency	Option 1 (A): Know Your Customer
14	Which of the following is India's first payments bank?	Airtel Payments Bank	Paytm Payments Bank	India Post Payments Bank	Fino Payments Bank	Jio Payments Bank	Option 1 (A): Airtel Payments Bank
15	The Basel norms are related to which sector?	Insurance	Banking	Stock Market	Taxation	Agriculture	Option 2 (B): Banking

16	Which is the apex institution for housing finance regulation in India?	NABARD	National Housing Bank	SIDBI	RBI	SEBI	Option 2 (B): National Housing Bank
17	The Pradhan Mantri Jan Dhan Yojana primarily aims at:	Crop insurance	Financial inclusion	Housing for all	Skill development	Digital literacy	Option 2 (B): Financial inclusion
18	Which of the following is a scheduled commercial bank category in India?	Public Sector Banks	Private Sector Banks	Foreign Banks	Regional Rural Banks	All of the above	Option 5 (E): All of the above
19	The term 'NPA' in banking refers to:	Net Profit Amount	Non-Performing Asset	National Payment Authority	Net Payable Account	Non-Payable Amount	Option 2 (B): Non-Performing Asset
20	Which bank is regarded as the largest public sector bank in India by assets?	Punjab National Bank	Bank of Baroda	State Bank of India	Canara Bank	Union Bank of India	Option 3 (C): State Bank of India
21	The RBI's Monetary Policy Committee (MPC) has how many members?	Four	Five	Six	Seven	Eight	Option 3 (C): Six
22	Which of the following is not a function of the RBI?	Issuing currency notes	Regulating banks	Managing government debt	Collecting income tax	Acting as lender of last resort	Option 4 (D): Collecting income tax
23	The Marginal Standing Facility (MSF) allows banks to borrow overnight funds against:	Gold	Fixed Deposits	Government securities	Shares	Foreign currency	Option 3 (C): Government securities

24	Which is India's first fully digital bank concept promoted by the RBI?	Neo Bank	Payments Bank	Small Finance Bank	Digital Banking Unit	Virtual Bank	Option 4 (D): Digital Banking Unit
25	IFSC code in banking stands for:	Indian Financial System Code	Indian Foreign Settlement Code	International Financial Settlement Code	Indian Fund Security Code	Indian Financial Security Code	Option 1 (A): Indian Financial System Code
26	Which committee's recommendations led to banking sector reforms in India in 1991?	Narasimham Committee	Chakravarty Committee	Tarapore Committee	Rangarajan Committee	Verma Committee	Option 1 (A): Narasimham Committee
27	Small Finance Banks in India primarily focus on serving:	Large corporates	Small businesses and unbanked sections	Foreign investors	Government departments	Stock market investors	Option 2 (B): Small businesses and unbanked sections
28	The term 'Base Rate' in banking refers to:	Minimum interest rate below which banks cannot lend	Maximum deposit rate	Rate for foreign exchange	Rate for government securities	Interest rate on savings accounts	Option 1 (A): Minimum interest rate below which banks cannot lend
29	MCLR stands for:	Marginal Cost of Funds based Lending Rate	Minimum Credit Lending Rate	Monetary Cost Lending Rate	Maximum Credit Loan Rate	Market Credit Lending Rate	Option 1 (A): Marginal Cost of Funds based Lending Rate

30	Which of the following provides deposit insurance to bank depositors in India?	SEBI	IRDAI	DICGC	NABARD	PFRDA	Option 3 (C): DICGC
31	As per DICGC rules, deposits in a bank are insured up to what amount per depositor?	Rs. 1 lakh	Rs. 2 lakh	Rs. 5 lakh	Rs. 10 lakh	Rs. 15 lakh	Option 3 (C): Rs. 5 lakh
32	Which of the following is an example of a private sector bank in India?	State Bank of India	HDFC Bank	Bank of India	Canara Bank	Punjab National Bank	Option 2 (B): HDFC Bank
33	The 'Lead Bank Scheme' was introduced in India in which decade?	1950s	1960s	1970s	1980s	1990s	Option 2 (B): 1960s
34	UPI (Unified Payments Interface) was launched by which organisation?	RBI	NPCI	SEBI	IRDAI	Finance Ministry	Option 2 (B): NPCI
35	The term 'Bank Rate' refers to:	Rate at which RBI lends to banks without collateral	Rate charged on savings accounts	Rate on fixed deposits	Interbank lending rate	Exchange rate	Option 1 (A): Rate at which RBI lends to banks without collateral

36	Which regulatory body governs Non-Banking Financial Companies (NBFCs) in India?	SEBI	RBI	IRDAI	PFRDA	MCA	Option 2 (B): RBI
37	The full form of ATM is:	Automated Teller Machine	Automatic Transaction Machine	Automated Transfer Machine	Automatic Teller Money	Auto Transaction Mode	Option 1 (A): Automated Teller Machine
38	Which Indian bank was the first to introduce internet banking?	ICICI Bank	HDFC Bank	State Bank of India	Axis Bank	Bank of Baroda	Option 1 (A): ICICI Bank
39	The 'Priority Sector Lending' norms require banks to lend to which sectors?	Only large industries	Agriculture, MSME, education, housing, etc.	Only export businesses	Only government projects	Only urban infrastructure	Option 2 (B): Agriculture, MSME, education, housing, etc.
40	CIBIL score is used to assess:	Bank's profitability	An individual's creditworthiness	Stock market performance	Company's tax liability	Currency exchange rates	Option 2 (B): An individual's creditworthiness
41	A CIBIL score typically ranges between:	100-500	300-900	0-100	1-1000	500-1500	Option 2 (B): 300-900
42	Which is the regulatory body for micro, small and medium enterprise financing support in India?	NABARD	SIDBI	EXIM Bank	NHB	IDBI	Option 2 (B): SIDBI

43	The Jan Suraksha schemes launched by the Government of India include:	PMJJBY, PMSBY, APY	PMJDY, MUDRA, Stand-Up India	PMFBY, PMKSY, PMAY	Ayushman Bharat, PMJAY	NREGA, MGNREGA	Option 1 (A): PMJJBY, PMSBY, APY
44	Which of the following best defines 'Demand Deposit'?	Deposit that can be withdrawn on demand without notice	Fixed term deposit	Recurring deposit	Deposit locked for 5 years	Deposit that earns no interest	Option 1 (A): Deposit that can be withdrawn on demand without notice
45	Which is the regulatory authority overseeing pension funds in India?	SEBI	IRDAI	PFRDA	RBI	NABARD	Option 3 (C): PFRDA
46	The National Payments Corporation of India (NPCI) was set up under the guidance of:	Ministry of Finance	Reserve Bank of India	SEBI	Ministry of IT	NITI Aayog	Option 2 (B): Reserve Bank of India
47	Which of the following is a core banking solution feature?	Enables customers to operate accounts from any branch	Restricts transactions to home branch only	Provides only loan services	Applies only to foreign banks	Used only for corporate accounts	Option 1 (A): Enables customers to operate accounts from any branch
48	Which term describes a loan given against the security of gold ornaments?	Personal Loan	Gold Loan	Education Loan	Home Loan	Vehicle Loan	Option 2 (B): Gold Loan

49	Which of these committees recommended setting up the Payments Banks in India?	Nachiket Mor Committee	Raghuram Rajan Committee	Damodaran Committee	Rangarajan Committee	Malegam Committee	Option 1 (A): Nachiket Mor Committee
50	Which of the following denotes a 'Cheque Bounce'?	Cheque cleared successfully	Cheque dishonoured due to insufficient funds or errors	Cheque cancelled by drawer	Cheque deposited twice	Cheque converted to demand draft	Option 2 (B): Cheque dishonoured due to insufficient funds or errors