

Department	Recovery Department
Location	Mumbai
Designation	Dy. Gen. Manager / Asst. Gen. Manager
Qualification	i) Bachelor's Degree from Govt. recognized University <u>Preferred Qualification:</u> ii) CAIIB iii) Degree in Law (LLB) from Govt. recognized University
Experience	Preferably Min. 15 years of relevant experience of Recovery Department in handling Legal avenues with any reputed Co-op. Bank / Nationalised / NBFC / any other such relevant Institution.
Age	Preferably below 55 years , however relaxation may be allowed for deserving case.
Probation	Candidate selected shall be on probation for period of 1 year from date of joining of bank.
Duties & Responsibility	Reporting to Chief Executive Officer / Chief General Manager i) Periodical Monitoring & Review of NPA / ARC Accounts and follow-up for Upgradation, with timely filing of cases against defaulters & action under SARFAESI Act. ii) Guidance & comprehend complex legal matters of branches iii) Representing any legal cases before various courts like DRT, District Court, NCLT or any other such court where case relating to Bank may persist. iv) Entrusting the cases to advocates in respect of suit filed by bank or against the bank. v) Reviewing the performance of Advocates regarding the cases entrusted to them & report to M.D. / C.E.O. from time to time. vi) Formulating, amending and updating the NPA Management & Recovery Policy comprising OTS/CSS, ARC, Write-Offs, Acquisition of Non-banking Assets under SARFAESI Act, etc. vii) Work relating to ARC - Arranging meeting, follow-up for submission of reports, confirming sale of asset to ARC, inviting EOI, etc. viii) Ensuring the provision requirements for outstanding SR as per the guidelines. ix) Providing necessary inputs / guidance to the BoD/Administrator's Committee on legal matters

*** Selection of candidate will be based on past experience & performance in interview, relaxations may be considered in age or qualification criteria if candidate found suitable for the post.**